## AUSTRALIAN ECONOMIC INDICATORS

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- For further information about these and related statistics, contact Ms Jo Jackson on Canberra 0262526114
or the National Information and Referral Service on 1300135070.


## NOTES

FORTHCOMING ISSUES
IN THIS ISSUE
EXTENDED TIME SERIES
SYMBOLS AND OTHER
USAGES

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Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.
Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300135070.
Users who require longer time series data should note that the February 2006 issue of the Australian Economic Indicators will be the final issue to contain long time series data. This is because long time series data can now be accessed for free from the ABS web site.
See the Abbreviations sections following the Explanatory Notes.

Dennis Trewin
Australian Statistician

## A STATISTICAL OVERVIEW OF TOURISM

Tourism has a major impact on the Australian economy. It affects many sectors of the economy and contributes to employment, exports, consumption, gross value added and other services. In 2003-2004 tourism contributed 3.9\% to gross domestic product (GDP). Tourism is also seen as providing a significant contribution to the economy of local regions within Australia.

The economic contribution of tourism in Australia is dominated by domestic not international visitors. Tourism is also an important contributor to Australia's export earnings.

This article demonstrates the range and useability of data available on the Tourism sector. It presents what tourism is, the significance of tourism to the Australian economy and how it has changed over time, the contribution made by international visitors compared to domestic visitors, and the concepts and collections that underpin tourism measurement.

Tourism encompasses most short-term travel away from the normal place of work and residence. It is defined by the World Tourism Organization (WTO) as: "the activities of persons travelling to and staying in places outside their usual environment for not more than one consecutive year for leisure, business and other purposes not related to the exercise of an activity remunerated from within the place visited".

The WTO definition identifies "tourism" as more than just leisure travel. It encompasses travel for business, health, education, religious and other reasons. It includes both domestic and international travel and involves the consumption of a wide range of goods and services provided by, for example, transport and tour operators, accommodation establishments, theme parks and attractions, entertainment and arts venues, museums and historical sites, restaurants, travel agents and souvenir retailers.

The latest version of the Framework for Australian Tourism Statistics (cat. no. 9502.0.55.001) was released by the ABS in September 2003. It provides guidelines to encourage consistency and compatibility in the collection and analysis of tourism statistics in Australia.

The products that are produced and consumed in meeting tourism demand are not readily apparent since "tourism" is not regarded as a conventional industry or product in international and national statistical standards. To address this, the ABS first published Australian National Accounts: Tourism Satellite Account, 1997-1998 (cat. no. 5249.0) in 2000. There are now seven years of data available.

WHAT IS THE
TOURISM
SATELLITE
ACCOUNT?

TOURISM'S SHARE
OF GROSS
DOMESTIC
PRODUCT

The tourism satellite account provides a comprehensive set of economic data on the direct contribution of tourism to the Australian economy within the national accounting framework. It provides a means by which the economic aspects of tourism can be drawn out and analysed separately within the structure of the main accounts and allows the determination of tourism's contribution to major national accounting aggregates.

The tourism satellite account uses a model to measure the magnitude of the tourism "industry" so it can be compared on a consistent basis with other industries in the economy. Key measures include tourism gross domestic product (GDP), tourism gross value added (GVA), tourism consumption by type of visitor, and tourism employment. The WTO identifies the tourism satellite account as the unifying framework of most of the components of the System of Tourism Statistics.

The tourism satellite account is compiled using a combination of visitors expenditure data from surveys conducted by the Tourism Research Australia (TRA), industry data from ABS collections, and supply-use relationships in the Australian System of National Accounts (ASNA) supply and use tables.

Tourism GDP represents the total market value of Australian produced goods and services consumed by visitors after deducting the cost of goods and services used up in the process of production. Table 1 shows the tourism industry share of GDP for the seven years that the tourism satellite account has been compiled for.

TABLE 1. TOURISM INDUSTRY SHARE OF GROSS DOMESTIC PRODUCT (GDP)

|  | $1997-$ <br> 1998 | $1998-$ <br> 1999 | $1999-$ <br> 2000 | $2000-$ <br> 2001 | $2001-$ <br> 2002 | $2002-$ <br> 2003 | $2003-$ <br> 2004 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Tourism gross value added at <br> basic prices (\$m) <br> plus Net taxes on tourism <br> products (\$m) | 21894 | 23054 | 23994 | 25044 | 25250 | 25939 | 26016 |
| equals tourism GDP (\$m) | 3048 | 3213 | 3321 | 5817 | 5637 | 6041 | 5935 |
| Gross domestic product (\$m) | 559139 | 26267 | 27316 | 30861 | 30887 | 31980 | 31952 |
| Tourism share of gross value <br> added (\%) | 4.3 | 4.3 | 4.2 | 4.1 | 3.9 | 3.8 | 3.5 |
| Tourism share of gross <br> domestic product (\%) | 4.5 | 4.5 | 4.4 | 4.6 | 4.3 | 4.2 | 3.9 |

Source: Australian National Accounts: Tourism Satellite Account, cat. no. 5249.0.

Tourism accounted for nearly $\$ 32$ billion of the total GDP of $\$ 813$ billion in 2003-2004. This represents a 3.9\% share of GDP and is the lowest share of GDP since the tourism satellite account was first compiled in 1997-1998. It is also the third consecutive decline since the share peaked in 2000-2001 as shown in graph 1.

The high tourism share of GDP in 2000-2001 was largely due to price increases in tourism services resulting from the

TOURISM'S SHARE
OF GROSS
DOMESTIC
PRODUCT
continued

INTERNATIONAL
VERSUS DOMESTIC TOURISM

1 TOURISM SHARE OF GDP
$\begin{array}{cccccc}1 & 2\end{array}$
Source: Australian National Accounts: Tourism Satellite Account, cat. no. 5249.0.
introduction of the Goods and Services Tax (GST) and the impact of the 2000 Olympic Games. During 2001-2002 and 2002-2003 external events such as the September 11 terrorist attacks and the Severe Acute Respiratory Syndrome (SARS) scare caused changes in both the level of international visitors to Australia and the willingness of Australians to travel overseas. The fall in the share of GDP in 2003-2004 occurred despite a surge in consumption by international visitors for the Rugby World Cup in late 2003.

A key factor behind the fall in the tourism share of GDP in 2003-2004 was that Australians travelled less in Australia and more overseas compared with 2002-2003. This is shown by the decline in domestic tourism consumption in 2003-2004 and an increase in total outbound expenditure by Australians travelling overseas in 2003-2004.

In 2003-2004, domestic tourism contributed more than three-quarters ( $76 \%$ ) of total tourism GDP, compared to a $24 \%$ contribution from international tourism as shown in table 2.

TABLE 2. TOURISM INDUSTRY GDP, BY TYPE OF VISITOR, \$m

|  | $1997-$ <br> 1998 | $1998-$ <br> 1999 | $1999-$ <br> 2000 | $2000-$ <br> 2001 | $2001-$ <br> 2002 | $2002-$ <br> 2003 | $2003-$ <br> 2004 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Domestic |  |  |  |  |  |  |  |
| $\quad$ Households | 16931 | 17789 | 18276 | 20055 | 20342 | 21463 | 21098 |
| Business/government | 2702 | 2877 | 2972 | 3331 | 3162 | 3251 | 3215 |
| Total domestic | 19632 | 20666 | 21248 | 23387 | 23504 | 24714 | 24313 |
| International | 5310 | 5601 | 6068 | 7475 | 7383 | 7265 | 7639 |
| Total | 24942 | 26267 | 27316 | 30861 | 30887 | 31980 | 31952 |

Source: Australian National Accounts: Tourism Satellite Account, cat no. 5249.0.

Tourism gross value added (GVA) is the value of output consumed by visitors minus the value of the inputs used in producing these tourism products. Table 3 shows that tourism contributed over $\$ 26$ billion to industry GVA in 2003-2004, an increase of over $\$ 4$ billion from the 1997-1998 level. In 2003-2004, the industries that accounted for the largest share of tourism gross value added were air and water transport (14\%), accommodation (11\%), cafes,

TOURISM GVA continued
restaurants and takeaway food outlets (10\%), and other retail trade (9\%). These shares have been reasonably steady since 1997-1998.

TABLE 3. TOURISM SHARE OF GROSS VALUE ADDED AND GROSS DOMESTIC PRODUCT
$\left.\begin{array}{lrrrrrrr}\hline & & 1997- & 1998- & 1999- & 2000- & 2001- & 2002- \\ & \text { Units } & 1998 & 1999 & 2000 & 2001 & 2002 & 2003\end{array}\right) 2004$
(a) Tourism characteristic industries have at least $25 \%$ of their output consumed by visitors.
(b) Tourism connected industries are those industries not classified as characteristic that have products which are consumed by visitors in volumes which are significant.
(c) The share of GVA of all industries that provide outputs to visitors not included in characteristic or connected industries.

Source: Australian National Accounts: Tourism Satellite Account, cat. no. 5249.0.

The tourism industry employed 536,600 persons in 2003-2004. Tourism employment grew 5.5\% between 1997-1998 and 2003-2004, slower than the growth in total employed persons (11.1\%) over that period. Consequently, the tourism share of total employed persons fell from 5.9\% in 1997-1998 to $5.6 \%$ in 2003-2004.

The tourism share of total employment is higher than the tourism share of industry GVA. This is because tourism tends to be generally more labour intensive than other forms of economic activity.


1997-98 1998-99 1999-00 2000-01
(a) As a percentage of total tourism employed persons.
Source: Australian National Accounts: Tourism Satellite Account, cat. no. 5249.0.

EXPORTS OF
TOURISM GOODS
AND SERVICES

The Retail trade industry generated the most tourism employment ( $26 \%$ of total tourism employment). The retail trade, accommodation, and the cafes and restaurants industries account for more than half of the employment generated by tourism. These shares have been reasonably steady since 1997-1998 as shown in graph 2.

Tourism makes an important contribution to Australia's export earnings. In 2003-2004, international visitors consumed \$17.3 billion worth of goods and services produced by the Australian economy as shown in table 4 . This represented a $12.1 \%$ share by Tourism of the total exports of goods and services, which means that tourism is now more significant than many of our more traditional exports such as coal, wheat, wool, iron and steel which have sustained our economy in the past.

While tourism exports grew quite strongly between 1997-1998 and 2000-2001, so did exports of other goods and services. However, in 2003-2004 tourism exports increased by $4 \%$, while total exports declined by $3 \%$ thus leading to an increase in the tourism share.

The decrease in total exports in 2001-2002 and 2002-2003 were mainly the result of the decrease in short-term arrivals of international visitors to Australia.

TABLE 4. EXPORTS OF TOURISM GOODS AND SERVICES

|  | $1997-$ <br> 1998 | $1998-$ <br> 1999 | $1999-$ <br> 2000 | $2000-$ <br> 2001 | $2001-$ | 2002 | $2002-$ |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | | $2003-$ |
| ---: |
| International visitor |
| consumption $(\$ m)$ |

.. not applicable
Source: Australian National Accounts: Tourism Satellite Account, cat. no. 5249.0.

SHORT-TERM
INTERNATIONAL
VISITOR
MOVEMENTS

Statistics on international short-term visitor arrivals and short-term resident departures relate to the number of movements of travellers rather than the number of travellers (i.e. the multiple movements of individual persons during a given reference period are all counted). Available time series data starting from the mid-1970s allows analysis of a longer series for short-term visitor arrivals and resident departures than for the Tourism Satellite Account.

For the past 25 years, short-term visitor arrivals and resident departures have generally increased year by year as shown in graph 3. Prior to the mid-1980s, Australian resident departures were higher than international visitor arrivals. However, since 1986-87, there have been more visitor arrivals than resident departures.

SHORT-TERM
INTERNATIONAL
VISITOR
MOVEMENTS
continued

Graph 3 shows that in 2004-2005, there were 10 times as many short-term visitor arrivals to Australia (over 5.4 million) as there were in 1976-77 $(540,400)$. The 2004-2005 figure was the highest number of arrivals ever recorded, and the second consecutive increase since the dip in 2001-2002 and 2002-2003.

Similarly, short-term departures of Australian residents increased nearly five-fold over the past 25 years. There were 4.6 million short-term resident departures in 2004-2005 compared to 965,600 in 1976-77. This was the highest number of short-term resident departures ever recorded for a financial year. In general, there was a strong upward trend in short-term resident departures, despite the decreases experienced in 2001-2002 and 2002-2003.

3 SHORT-TERM INTERNATIONAL VISITOR ARRIVALS AND RESIDENT DEPARTURES


1976-77 1980-81 1984-85 1988-89 1992-93 1996-97 2000-01 2004-05
Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

In 2004-2005, the top source countries for short-term visitor arrivals were New Zealand (20\% of total visitor arrivals), Japan and the United Kingdom (each 13\%), the United States of America (8\%), Singapore and China (each 5\%). Most travellers from these countries stated holiday or visiting friends and relatives as the main reason for their journey.

Korea, Malaysia, Hong Kong and Germany were also among the major source countries of short-term visitor arrivals.

The top destinations for Australian resident departures in 2004-2005 were New Zealand ( $18 \%$ of total), the United States of America (9\%), the United Kingdom (8\%), Indonesia (7\%), and China (5\%). Most travellers to these countries stated holiday as the main reason for their journey. Other popular reasons for travel included visiting friends and relatives and for business purposes.

Other major destinations for short-term resident departures included Fiji, Thailand, Singapore, Hong Kong, Malaysia, Viet Nam and Japan. Short-term departures to these countries have steadily climbed in the last 25 years, reaching more than 1 million combined in 2004-2005 (24\% of all short-term departures).

FACTORS
AFFECTING
SHORT-TERM
INTERNATIONAL MOVEMENTS

A wide range of world events appeared to influence short-term travel patterns. These included economic and safety concerns, as well as world sporting and cultural events which either deterred or attracted people to visit specific destinations.

Significant events that contributed to increases in the number of short-term visitor arrivals to Australia were recorded in;

- 1981-1982 (Brisbane Commonwealth Games - Sept/Oct 1982),
- 1987-1988 (Brisbane World Exposition),
- 2000-2001 (Olympic games - September 2000) and
- 2003-2004 (the Rugby World Cup 2003).

Conversely, events that contributed to decreases in short-term visitor arrivals include the Australian airlines pilots' dispute in 1989, the Asian financial crisis in 1998, the collapse of Ansett in 2001 and the September 112001 terrorist attacks in the USA.

The influences of significant events can best be demonstrated by showing seasonally adjusted and trend estimates. Seasonally adjusted estimates allow analysis of short-term movements including irregular impacts on the series, while trend estimates provide a better method to analyse and monitor the underlying direction of the short-term movement series. In most cases, the trend series is the best source of information on the long-term direction of these statistics.

Graphs 4 and 5 show examples of short-term visitor arrivals from specific countries on a monthly basis. The graph for the United States of America shows a peak in short-term arrivals that corresponds to the Sydney Olympic and Paralympic Games in September 2000, and a decline following the September 11 attacks in 2001 (graph 4). Similarly, the graph for Japan shows a decline in short-term visitor arrivals from that country following the September 11 attacks in 2001, and a strong decline in 2003 following the outbreak of SARS in some Asian countries (graph 5). This may reflect the fact that a number of countries affected by SARS are transit points for international travel, such as travel between Japan and Australia.


FACTORS
AFFECTING
SHORT-TERM
INTERNATIONAL
MOVEMENTS
continued

5
INTERNATIONAL SHORT-TERM VISITOR ARRIVALS TO AUSTRALA: Japan


Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

Many of the events that influence short-term visitor arrivals also influence short-term resident departures. The graphs below, using monthly seasonally adjusted and trend estimates, demonstrate the impact of significant events on short-term resident departures to specific countries.

Graph 6 shows that following the September 11 terrorist attacks in 2001, short-term resident departures to the United States of America showed significant decreases for several months following that event. The graph for China shows the impact of the SARS scare on departures to that country in the early part of 2003 (graph 7).

6 AUSTRALIAN SHORT-TERM DEPARTURES:
United States of America


Source: ABS Overseas Arrivals and Departures, Australia, cat. no. 3401.0.
7 AUSTRALAN SHORT-TERM DEPARTURES: China


Source: ABS Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

TOURIST
ACCOMMODATION CAPACITY

Capacity in terms of rooms/units/apartments/suites is the maximum number available to accommodate paying guests on the last day of the survey period. Capacity closed temporarily for seasonal reasons is included.

Graph 8 shows that the total recorded capacity for hotels, motels and serviced apartments with 15 or more rooms has generally increased since 1997 when consistent time series data became available. Capacity reached 209,823 rooms in the June quarter 2005 (up $2.6 \%$ from the June quarter of 2004). The number of establishments for hotels, motels, guest houses and serviced apartments with 15 or more rooms also generally increased.

8 HOTELS, MOTELS AND SERVICED APARTMENTS, Capacity—Australia


Source: Tourist Accommodation, Australia, cat. no. 8635.0.

ROOM OCCUPANCY RATES

The room occupancy rate represents room occupancy expressed as a percentage of total capacity available during the survey period, which include the operating periods of establishments closed for seasonal reasons.

The trend estimate of the room occupancy rate for hotels, motels and serviced apartments with 15 or more rooms rose by 1.7 percentage points from $61.9 \%$ in the June quarter 2004 to $63.6 \%$ in the June quarter 2005. Apart from a minor fall in September quarter 2003, This rate has been increasing since the December quarter 2001 (graph 9).

9 ROOM OCCUPANCY RATE, Seasonally adjusted and Trend-Australia


Source: Tourist Accommodation, Australia, cat no. 8635.0.

ROOM OCCUPANCY RATES
continued

ACCOMMODATION
TAKINGS

The seasonally adjusted estimate of the room occupancy rate increased by 1.8 percentage points to $63.7 \%$ from June quarter 2004 to June quarter 2005.

The total accommodation takings for hotels, motels and serviced apartments with 15 or more rooms combined continued to increase, reflecting the combined effect of increased demand for higher quality accommodation, higher tariffs (including the effects of inflation) and an increase in the average number of guests per room (graph 10). In June quarter 2005 the trend estimate of the total accommodation takings rose by $8.9 \%$ from the June quarter 2004 to $\$ 1,535.2$ million. The seasonally adjusted estimate of the total accommodation takings rose by $9.8 \%$ from the June quarter 2004 to $\$ 1,545.0$ million in the June quarter 2005.

10 ACCOMMODATION TAKINGS(a), Seasonally adjusted and Trend-Australia

(a) Break in time series between the March and June quarters 2003.

Source: Tourist Accommodation, Australia, cat. no. 8635.0.

Tourism constitutes an important contribution to the economy, providing $4 \%$ of GDP in 2003-2004. Tourism's GVA of $\$ 26$ billion in 2003-2004 was higher than the GVA of the agricultural industry. The bulk of total tourism GDP is contributed by domestic tourism ( $76 \%$ in 2003-2004). The tourism industry employed 536,600 persons in 2003-2004, with the retail trade industry generating the most tourism employment. Tourism represents about $12 \%$ of Australia's exports of goods and services. Tourist accommodation, capacity and room occupancy rates have generally increased since the late 1990s.

These and other tourism indicators affirm the importance of tourism in the economy.

Short-term international visitor movements to and from Australia have shown a dramatic increase over the last 25 years. Changes in short-term travel patterns of visitors arriving in Australia and of residents departing to other countries were influenced by world events such as sporting and cultural events, industrial disputes, war and safety concerns, acts of terrorism, health scares, and natural disasters.

Australia produces tourism statistics that meet the broad needs of users. These statistics are generally collected and analysed based on the Framework for Australian Tourism Statistics. The framework incorporates Australian and international statistical standards, thus promoting compatibility and comparability from all tourism statistical collections.

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<http://www.abs.gov.au/Websitedbs/c311215.nsf/22b99697d1e47a d8ca2568e30008e1bc/2ca1bbf5a5d82db8ca2567220072eab3!Open Document>

## APPENDIX

## CONCEPTS AND COLLECTIONS USED TO MEASURE TOURISM

The latest version of the Framework for Australian Tourism Statistics (cat. no. 9502.0.55.001) was released by the ABS in September 2003. The Framework aims to provide guidelines which will encourage consistency and compatibility in the collection and analysis of tourism statistics in Australia. It is intended to apply not only to ABS collections but all collectors and users of tourism statistics from government agencies and the private sector.

The Framework for Australian Tourism Statistics incorporates Australian and international statistical standards. It is in line with international tourism concepts and definitions developed by the World Tourism Organization (WTO). It also reflects Australian tourism statistical standards developed by the Tourism Research Australia (TRA) in 1996 and 1997.

The April 2005 issue of Tourism Satellite Account, Australian National Accounts (cat. no. 5249.0) contains detailed results of the latest (2003-2004) Tourism satellite account.

Statistics of international arrivals and departures measure the number and characteristics of Australian residents departing from and international visitors arriving in Australia.The data items include:

- country of last residence or stay;
- country of birth;
- nationality;
- purpose of journey;
- duration of stay;
- State of longest period of stay;
- age, sex, marital status; and
- country of embarkation and port of clearance.

Other items are available on request.

Tourist Accommodation, Australia (cat. no. 8635.0) provides information on the supply of, and demand for, tourist accommodation facilities. Data include number of establishments, capacity and employment for the quarter and occupancy and takings from accommodation for each month.

Statistics on tourist accommodation are obtained from the quarterly Survey of Tourist Accommodation (STA). From the March quarter 2005 the scope of the STA has been expanded to include data for hotels, motels and serviced apartments with 5 or more rooms or units; holiday flats, units and houses of letting entities with 15 or more rooms or units; caravan parks with 40 or

APPENDIX
continued
more powered sites and visitor hostels with 25 or more bed spaces.

From 1998 to 2004 the survey included hotels, motels and serviced apartments with 15 or more rooms on a quarterly basis. For the years 2000 and 2003 only, the collection also included holiday flats, units and houses of letting entities with 15 or more rooms or units; caravan parks with 40 or more powered sites and visitor hostels with 25 or more bed spaces.

## Q U A R T ERLY REVIE W

## The Quarterly Review refers to trend estimates unless otherwise specified.

1 INTERNATIONAL ECONOMIC GROWTH, GDP VOLUME TREND, Quarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 \& Organisation for Economic Co-operation and Development.

2 CHAIN VOLUME OF GDP AND REAL GDI, TrendQuarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

3 GROSS VALUE ADDED BY INDUSTRY, Trend-
Quarterly \% change-September Qtr 2005


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.
4. TOTAL PRIVATE BUSINESS INVESTMENT,

Chain volume measure, Trend


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

## OVERVIEW

- Australia's September quarter trend GDP growth of $0.7 \%$ is comparable to other major economies but is still below the US growth of $0.9 \%$ (graph 1). During 2004 most developed countries were showing a slowdown in growth of GDP, but have recovered during 2005. Australian growth during the September quarter 2005 was driven by household consumption and private investment with offsets from public investment, net exports and inventories.
- Through the year to September quarter 2005, trend real gross domestic income (GDI) has increased by $5.1 \%$ compared with an increase of $2.8 \%$ in trend volume GDP. Real GDI measures the purchasing power of the total incomes generated by domestic production, taking changes in the terms of trade into account. The chain volume measure of GDP is a measure of the volume of production within Australia. However, the total real income that Australians derive from this production also depends on the volume of imports able to be purchased from the proceeds of Australia's exports to the rest of the world. Over the past year, Australia's terms of trade have increased by $12.5 \%$, so a given volume of exports will enable Australians to purchase a higher volume of imports than was the case in September quarter 2004 . See also graph 21 below.
- Most industries made positive contributions to production chain volume measures in the September quarter 2005 (graph 3). The strongest quarterly increases were from cultural and recreation services (up 3.5\%), construction (up 2.2\%) and communication services (up 1.4\%). Negative contributors to growth in GDP were agriculture, forestry and fishing (down 2.0\%) and electricity, gas and water (down 0.4\%).
- Business investment contributed 0.4 percentage points of the $0.7 \%$ increase in GDP in the September quarter. Graph 4 shows the strong increase in business investment over the last few years. Investment in the resources sector has been high for several years, partly in response to the strength of China's demand for minerals and energy. New machinery and equipment purchases in the resources sector increased significantly during the quarter, as did spending on new road and rail projects, especially through public-private partnerships between state governments and the private sector. The investment boom should allow businesses to lift export capacity in future quarters.

5 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Chain volume measure-
Quarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

6 RETAIL TURNOVER, Chain volume measure, TrendQuarterly \% change


Source: Retail Trade, Australia, cat. no. 8501.0.

7 NEW MOTOR VEHICLE SALES,
Number per month


Source: Sales of New Motor Vehicles, Australia, cat. no. 9314.0.

8 GOVERNMENT FINAL CONSUMPTION EXPENDITURE, (Excluding defence) Chain volume measureQuarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

- In the September quarter 2005 the chain volume measure of bousebold final consumption expenditure (HFCE) grew by $0.6 \%$ in both trend and seasonally adjusted terms (graph 5). The strongest trend growth rates were recorded for alcobolic beverages (up 1.2\%), recreation and culture (up 1.1\%) and insurance and other financial services (up $1.0 \%$ ). There were only four components which fell; operation of vehicles (down 1.6\% due to declines in fuel volumes), transport services (down 0.8\%), cigarettes and tobacco (down 0.3\%) and electricity, gas and other fuel (down 0.2\%).
- In the September quarter 2005, retail turnover rose by $0.5 \%$ in trend chain volume terms, following an increase of $0.4 \%$ for the June quarter 2005. Five of the seven industries showed increases this quarter, with clothing and soft good retailing up $1.4 \%$, food retailing up $1.1 \%$, household good retailing up $0.9 \%$, hospitality and services up $0.5 \%$ and department stores up $0.1 \%$. Other retailing fell by $3.1 \%$ and recreational good retailing fell $0.2 \%$.
- The trend estimate for sales of new motor vehicles (excluding motor cycles) fell by $0.5 \%$ from September 2005 to 81,955 in October 2005 (graph 7). The trend estimate for October 2005 is $0.7 \%$ higher than the October 2004 estimate $(81,385)$. In October 2005, decreases were recorded in the trend estimate for sales of new passenger vehicles $(-0.7 \%)$ and other vehicles ( $-0.3 \%$ ) compared with September 2005, while sales of sport utility vehicles showed a rise of $0.3 \%$. Most states and territories recorded decreases in the trend estimate for sales of new motor vehicles in October 2005 compared with September 2005, with the Northern Territory $(-1.4 \%)$ recording the largest decrease. Western Australia, Victoria and South Australia recorded increases over this time.
- The trend chain volume measure of national general government final consumption expenditure (GFCE) excluding defence rose $0.3 \%$ in the September quarter 2005 (graph 8) and 3.0\% between September 2004 and September 2005. The trend chain volume measure of defence final consumption expenditure fell by $0.4 \%$ in the September quarter, following three quarters of rises. This means there is a rise of $1.2 \%$ between September quarter 2004 and September quarter 2005.


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

10 PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), Chain volume measureQuarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

11 PRIVATE GFCF: SELECTED COMPONENTS, Chain volume measure, TrendQuarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

12 VALUE OF RESIDENTIAL BUILDING APPROVALS, Chain volume measure, TrendQuarterly \% change


[^0]
## INVESTMENT . . . . . . . . .

- The trend chain volume measure of total gross fixed capital formation (GFCF) rose by $1.6 \%$ in the September quarter 2005, following rises in the previous seventeen quarters (graph 9). The trend is now $7.3 \%$ above that of the September quarter 2004.
- The trend chain volume measure of total private gross fixed capital formation rose by $2.2 \%$ in the September quarter 2005 (graph 10), while public gross fixed capital formation fell by $1.6 \%$. In the private sector, dwellings rose by $1.0 \%$, non-dwelling construction rose by $3.3 \%$, and machinery and equipment rose $3.0 \%$. Livestock rose by $0.3 \%$, intangible fixed assets rose by $1.4 \%$ and ownership transfer costs fell $0.4 \%$. For public GFCF, public corporations fell by $2.8 \%$, national general government rose by $1.3 \%$, and state and local general government fell by $1.1 \%$.
- Trend total GFCF for private dwellings rose by $1.0 \%$ in the September quarter 2005 (graph 11). New and used dwellings rose by $1.7 \%$ while alterations and additions rose by $0.2 \%$. Expenditure on non-dwelling construction rose by $3.3 \%$. There was a $3.1 \%$ rise in new engineering construction and a $3.1 \%$ rise in new building.
- The trend chain volume measure of the value of building approvals rose by $1.1 \%$ in the September quarter 2005. There was a $2.7 \%$ fall in total residential building while non-residential building rose by 5.8\%. New residential building fell $2.7 \%$ while alterations and additions to residential buildings fell $2.3 \%$ (graph 12). The fall in new residential building was due to a $0.2 \%$ fall in new houses and a fall of $7.5 \%$ in new other residential building. Some building approvals do not proceed, and there is a lag of a few months until work occurs for those that do. Also, when there are interest rate changes these influence approvals (see the feature article on the relationship between changes in interest rates and building approvals in the November 2001 issue of AEI).

13 EMPLOYMENT, Trend-Monthly \% change


Source: Labour Force, Australia, cat. no. 6202.0.

14 UNEMPLOYMENT RATE, Trend


Source: Labour Force, Australia, cat. no. 6202.0.

15 FEMALE PARTICIPATION RATE, Trend


Source: Labour Force, Australia, cat. no. 6202.0.

16 MALE PARTICIPATION RATE, Trend


Source: Labour Force, Australia, cat. no. 6202.0.

## LABOUR MARKET . . . . . .

- In November 2005 employment continued to fall, while unemployment remained steady.
- In November 2005, the trend total number of employed persons fell marginally from the previous month to $10,028,400$. Female employment rose marginally to $4,507,600$ while male employment fell $0.1 \%$ to 5,520,800 (graph 13). Full-time employment fell $0.1 \%$ to $7,134,100$ while part-time employment rose $0.2 \%$ to $2,894,300$.
- In November 2005, the trend unemployment rate remained steady at $5.1 \%$. The male unemployment rate rose 0.1 percentage point to $5.0 \%$ and the female unemployment rate fell 0.1 percentage point to $5.1 \%$ (graph 14). In November 2005 the number of persons looking for full-time work rose $0.8 \%$ to 386,000 and the number of persons looking for part-time work fell $0.6 \%$ to 155,500.
- In November 2005, the overall participation rate fell 0.1 percentage point to $64.4 \%$. The female participation rate fell 0.1 percentage point to $57.0 \%$ (graph 15) while the male participation rate remained around $72.1 \%$ (graph 16).
- The trend chain volume measure of market sector GDP per hour worked rose by $0.3 \%$ in the September quarter 2005 (graph 17). Hours worked in the market sector rose by $0.3 \%$ and market sector GDP rose $0.5 \%$. Market sector GDP per hour worked is a measure of labour productivity and in trend terms this is the second quarter to show a rise after four quarters of negative growth. Note however that this measure is also affected by the contribution of capital and other factors to changes in production as well as changes in the overall quality of labour input. Further details about this effect can be found in the feature article 'Estimates of productivity in the Australian national accounts', available on the ABS web site at www.abs.gov.au (Ausstats - Publications 5206 September 2005 - Main Features).

17 LABOUR PRODUCTIVITY (PROXY) TREND, GDP Market sector, Chain volume measure Quarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

18 WAGES SHARE OF TOTAL FACTOR INCOME, Trend


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

19 PROFITS SHARE OF TOTAL FACTOR INCOME, Trend


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

20 HOUSEHOLD SAVING RATIO, Trend


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

## 21 GDP AND REAL NET NATIONAL DISPOSABLE INCOME, Chain volume measure, TrendQuarterly \% change



[^1] Product, cat. no. 5206.0.

INCOME

Total factor income is derived by summing compensation of employees, gross operating surplus and gross mixed income.

- In the September quarter 2005, the wages share of total factor income fell to $53.3 \%$ (graph 18). Compensation of employees rose by $1.8 \%$, reflecting a rise of $1.1 \%$ in average earnings and a $0.7 \%$ rise in the number of wage and salary earners.
- In the September quarter 2005 , the profits share of total factor income rose to $27.3 \%$ (graph 19). This profit measure comprises the gross operating surplus (GOS) of financial and non-financial corporations, which rose by $3.7 \%$ in the September quarter following a $4.4 \%$ rise in the June quarter 2005.
- The bousebold saving ratio was negative in the September quarter 2005, implying that household consumption was greater than household disposable income. In trend terms the ratio was $-2.5 \%$ (graph 20). This ratio is being driven by expenditure growing faster than disposable income. Caution should be exercised in interpreting the household saving ratio in recent years, because major components of household income and expenditure may still be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the apparent direction of the trend.
- During the September quarter 2005 trend real net national disposable income rose by $1.5 \%$, compared to the increase in the trend chain volume measure of GDP of $0.7 \%$ (graph 21). Real net national disposable income (RNNDI) is a broad measure of economic well-being. This measure adjusts the chain volume measure of GDP for the terms of trade effect, real net incomes from overseas and consumption of fixed capital.
- For further details about RNNDI see the feature article in the April 2002 issue of AEI.

22 CONSUMER PRICE INDEX, Quarterly \% change


Source: Consumer Price Index, Australia, cat. no. 6401.0.

23 MAJOR CONTRIBUTIONS TO CHANGE IN THE CPI, Quarterly contribution to change- September Qtr 2005


Source: Consumer Price Index, Australia, cat. no. 6401.0.

24 ALL GROUPS, Quarterly \% change-
September Qtr 2005


Source: Consumer Price Index, Australia, cat. no. 6401.0.

25 DOMESTIC FINAL DEMAND CHAIN PRICE INDEX, Quarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

## CONSUMER PRICES . . . .

This commentary refers to original estimates unless otherwise specified.

- In the September quarter 2005, the all groups consumer price index (CPI) rose by $0.9 \%$, compared with a rise of $0.6 \%$ in the June quarter 2005 (graph 22). The major contributors at the group level were transportation (up 3.3\%), bousing (up 1.4\%), recreation (up 1.2\%) and food (up 0.8\%). Health (down 1.1\%) and communication (down $0.7 \%$ ) provided offsetting price decreases.
- Graph 23 shows the major contributors to the change in the CPI for the September quarter. The $11.6 \%$ rise in automotive fuel contributed 0.65 index points to the $0.9 \%$ rise in the CPI. The $1.2 \%$ price rise in house purchase contributed 0.15 index points to the rise in the CPI. House purchase rose in all capital cities except Brisbane, with builders reporting material costs and labour and tradesmen's costs as the main contributing factors. The $3.4 \%$ rise in domestic holiday travel and accommodation was due to increases in both the fares and accommodation components with peak prices applying in both the first and last month of the quarter, coinciding with the occurrence of school holidays in most capital cities at some time in these two months. The increase in property rates and charges (5.0\%) was mainly due to the annual review of these prices by State and local government authorities. The fall in the net cost of pharmaceuticals (-4.8\%)was a direct result of the cyclical effect of the Pharmaceutical Benefits Scheme safety net.
- At the all groups level, the September quarter 2005 CPI rose in all capital cities (graph 24). The increases ranged from from $0.6 \%$ in Brisbane to $1.3 \%$ in Canberra. The higher result for Canberra was mainly due to that city recording above average increases (or smaller decreases) in clothing and footwear, bousehold contents and services, bealth, transportation and recreation. The lower result in Brisbane was largely due to that city recording price movements for food, alcohol and tobacco, bousehold contents and services and recreation that were well below the national average and the lowest of all capital cities.
- The national accounts domestic final demand chain price index rose $0.6 \%$ in the September quarter 2005, following a rise of $0.5 \%$ in the June quarter (graph 25). The domestic final demand chain price index is a broad based measure of price change and comprises final consumption and capital expenditure, for both private and public sectors. The chain price index for final consumption expenditure rose by $0.7 \%$ (by $0.8 \%$ for households and no change for general government), while the chain price index for gross fixed capital formation rose by $0.6 \%$ (by $0.6 \%$ for private and by $0.4 \%$ for public).


Source: Producer Price Indexes, Australia, cat. no. 6427.0.

## 27 MANUFACTURING INDUSTRY PRICE INDEXES, Quarterly \% change



Source: Producer Price Indexes, Australia, cat. no. 6427.0.

28 MATERIALS USED IN HOUSE BUILDING, Quarterly \% change


Source: Producer Price Indexes, Australia, cat. no. 6427.0.

## 29 EXPORT AND IMPORT PRICE INDEXES,

 Quarterly \% change

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

## PRODUCER PRICES. . . . .

This commentary refers to original estimates unless otherwise specified.

- The final (Stage 3) stage of production price index rose $1.5 \%$ in the September quarter 2005 (graph 26). For the final (Stage 3) index, there was a rise of $1.4 \%$ in domestic commodities mainly due to increases in building construction and petroleum refining, and a $1.2 \%$ rise in imported commodities due to price rises for consumption goods. The intermediate (Stage 2) stage of production index rose by $2.5 \%$, due to a rise of $2.3 \%$ in the domestic component and a $3.2 \%$ rise in the imports component. The preliminary (Stage 1) stage of production producer price index rose by $3.4 \%$, due to a rise of $3.2 \%$ in the domestic component and a rise of $4.7 \%$ in the imports component.
- In the September quarter 2005, the price index of materials used in manufacturing industries rose by 8.1\% (graph 27). There was an $11.0 \%$ rise in domestic materials and a $1.1 \%$ rise in imported materials. Increases in the price of crude oil (both domestic and imported), iron ore, cattle and calves, coal, and sheep and lambs were the main contributors to the quarterly result. Price falls for imported iron and steel provided some offsets to these increases.
- The price index for materials used in bouse building rose by $0.4 \%$ in the September quarter 2005 (graph 28), reflecting price increases for a range of materials. The most significant contributors to the increase were clay bricks, aluminium windows and doors, and metal roofing and guttering. The largest offsetting price fall was recorded for plastic pipes and fittings. Increases were recorded in all state capitals, ranging from $0.2 \%$ in Sydney to $1.0 \%$ in Hobart. Through the year to September quarter 2005, the price index for materials used in bouse building rose $2.8 \%$.
- The export price index rose by $4.7 \%$ in the September quarter 2005 (graph 29), 2005, following a 9.3\% increase in the June quarter 2005. The increase this quarter was again mainly driven by price rises for materials used in steel making, such as coking coal and iron ores. Price rises for exports of crude petroleum oils and gases, as well as gold, aluminium and live bovine animals also contributed to the increase this quarter. The most significant offsetting price decreases were observed for exports of nickel, fresh beef and alumina.

The import price index rose by $2.6 \%$ in the September quarter 2005 (graph 29). The most significant contributors to the increase were crude and other petroleum oils. There were no significant offsetting price decreases.

30 CURRENT ACCOUNT, MAIN AGGREGATES, Current prices, Trend


A trend break was applied to June Quarter 2004 and June Quarter 2005. Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

31 BALANCE OF PAYMENTS, GOODS AND SERVICES, Current prices, Trend


A trend break was applied to June Quarter 2004 and June Quarter 2005. Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

32 INTERNATIONAL INVESTMENT POSITION, Levels at end of period


Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

33 TRADE WEIGHTED INDEX OF VALUE OF THE \$A, Quarterly Average, May 1970=100


Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

## INTERNATIONAL . . . . . . .

- In the September quarter 2005 the trend current account deficit was $\$ 12.6 \mathrm{~b}$. This was a decrease of $\$ 0.4 \mathrm{~b}$ on the revised June quarter 2005 deficit (graph 30). The main contributor to the decrease in the deficit was goods credits, which rose $\$ 1.1 \mathrm{~b}$ (3\%) partly offset by increases in goods debits of $\$ 0.6 \mathrm{~b}$ ( $2 \%$ ). The prices of coal, coke and briquettes export commodities significantly increased in September quarter 2005 although the volumes of exports fell. These higher price levels were a major contributor to the increase in goods credits. A similar effect occured with metal ores and minerals export commoditites. The trend estimate of the net income deficit rose $\$ 98 \mathrm{~m}$ (1\%) to $\$ 8,442 \mathrm{~m}$.
- The trend estimate of the balance on goods and services at current prices was a deficit of $\$ 4.1 \mathrm{~b}$, a decrease of $\$ 0.5 \mathrm{~b}$ on the June quarter 2005 deficit (graph 30). The value of goods that Australia imports (debits) rose $\$ 0.6 \mathrm{~b}$ ( $2 \%$ ) to $\$ 39.4 \mathrm{~b}$ in the September quarter 2005 , while goods exported (credits) rose $\$ 1.1 \mathrm{~b}$ ( $3 \%$ ) to $\$ 35.6 \mathrm{~b}$ (graph 31). The trend estimate of net services was a deficit of $\$ 0.3 \mathrm{~b}$, a rise of $\$ 0.1 \mathrm{~b}$ on the June quarter 2005 deficit .
- Australia's net international investment position rose $\$ 12 \mathrm{~b}$ to a net foreign liability of $\$ 539$ b at 30 September 2005. Net debt liabilities rose $\$ 12.7 \mathrm{~b}$ ( $2.9 \%$ ) to $\$ 449.7 \mathrm{~b}$. Net debt raisings of $\$ 16.2 \mathrm{~b}$ and other adjustments of $\$ 0.6 \mathrm{~b}$ were offset by price changes of $-\$ 3.4 \mathrm{~b}$ and exchange rate changes of $-\$ 0.8 \mathrm{~b}$. Net equity liabilities fell by $\$ 0.7 \mathrm{~b}(0.8 \%)$, to $\$ 86.3 \mathrm{~b}$ (graph 32), reflecting transactions of $-\$ 1.7 \mathrm{~b}$ and other adjustments of $-\$ 0.2 \mathrm{~b}$. Partially offsetting these decreases were price changes of $\$ 0.6 \mathrm{~b}$ and exchange rate changes of $\$ 0.6 \mathrm{~b}$.
- Graph 33 shows the Trade Weighted Index (TWI) of the value of the $\$$ A. In the September quarter 2005 the quarterly average TWI rose to 64.2 (from 63.8 in the previous quarter). The period average exchange rate for the Japanese yen rose to 84.5 per $\$ \mathrm{~A}$ (from 82.64 in the previous quarter), and the period average exchange rate for the United States dollar fell to 0.7597 per $\$$ A (from 0.7684 the previous quarter).


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## RELATED PUBLICATIONS

Australian System of National Accounts, cat. no. 5204.0 - annual

Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 - quarterly

Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

Government Finance Statistics, Australia, cat. no. 5512.0

NATIONAL ACCOUNTS

GDP,
Chain volume measure-
Quarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and unpublished data. Data available on request.

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, Chain volume measure, Trend-
Quarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES Chain Volume Measures, Reference Year 2003-04

| Period | GDP | Real gross domestic income | Real net national disposable income | Domestic final demand | $\begin{array}{r} \text { Non-farm } \\ \text { GDP } \end{array}$ | Gross national expenditure |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$MILLION) |  |  |  |  |  |  |
| 1996-1997 | 645,999 | 630,778 | 516,723 | 627,996 | 625,434 | 625,254 |
| 1997-1998 | 674,932 | 658,988 | 541,836 | 663,926 | 654,543 | 660,786 |
| 1998-1999 | 709,866 | 685,535 | 563,133 | 695,067 | 687,284 | 697,772 |
| 1999-2000 | 738,123 | 718,691 | 592,109 | 729,350 | 714,627 | 730,360 |
| 2000-2001 | 752,434 | 736,951 | 606,744 | 730,552 | 728,035 | 732,193 |
| 2001-2002 | 780,817 | 767,735 | 630,354 | 762,581 | 755,554 | 763,405 |
| 2002-2003 | 806,161 | 795,667 | 650,108 | 808,292 | 788,630 | 810,358 |
| 2003-2004 | 838,251 | 838,251 | 685,999 | 855,338 | 813,386 | 861,282 |
| 2004-2005 | 858,119 | 872,656 | 708,651 | 893,597 | 834,864 | 896,183 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |
| 1996-1997 | 3.9 | 4.6 | 4.9 | 3.6 | 3.8 | 3.8 |
| 1997-1998 | 4.5 | 4.5 | 4.9 | 5.7 | 4.7 | 5.7 |
| 1998-1999 | 5.2 | 4.0 | 3.9 | 4.7 | 5.0 | 5.6 |
| 1999-2000 | 4.0 | 4.8 | 5.1 | 4.9 | 4.0 | 4.7 |
| 2000-2001 | 1.9 | 2.5 | 2.5 | 0.2 | 1.9 | 0.3 |
| 2001-2002 | 3.8 | 4.2 | 3.9 | 4.4 | 3.8 | 4.3 |
| 2002-2003 | 3.2 | 3.6 | 3.1 | 6.0 | 4.4 | 6.2 |
| 2003-2004 | 4.0 | 5.4 | 5.5 | 5.8 | 3.1 | 6.3 |
| 2004-2005 | 2.4 | 4.1 | 3.3 | 4.5 | 2.6 | 4.1 |
| SEASONALLY ADJUSTED (\$MILLION) |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| September | 205,794 | 204,175 | 167,157 | 207,830 | 200,401 | 210,086 |
| December | 209,488 | 208,691 | 170,643 | 213,163 | 202,901 | 213,890 |
| March | 211,001 | 211,668 | 173,354 | 216,180 | 204,069 | 218,254 |
| June | 211,967 | 213,717 | 174,844 | 218,165 | 206,015 | 219,051 |
| 2004-2005 |  |  |  |  |  |  |
| September | 212,449 | 214,519 | 174,586 | 219,688 | 206,438 | 220,013 |
| December | 213,244 | 215,941 | 174,375 | 222,864 | 207,396 | 222,830 |
| March | 214,835 | 218,502 | 176,928 | 223,256 | 208,991 | 224,674 |
| June | 217,591 | 223,938 | 182,761 | 227,708 | 211,804 | 228,699 |
| 2005-2006 |  |  |  |  |  |  |
| September | 217,919 | 224,904 | 181,793 | 228,099 | 212,372 | 228,606 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |
| September | 0.2 | 0.5 | 0.0 | 0.9 | 0.4 | 0.7 |
| December | 0.5 | 0.8 | 0.5 | 1.0 | 0.6 | 1.0 |
| March | 0.8 | 1.4 | 1.4 | 1.0 | 0.8 | 1.2 |
| June | 0.8 | 1.5 | 1.6 | 1.0 | 0.9 | 1.0 |
| 2005-2006 |  |  |  |  |  |  |
| September | 0.7 | 1.4 | 1.5 | 0.8 | 0.8 | 0.8 |

[^2]CONTRIBUTION TO GROWTH IN GDP, Chain volume measure, Trend


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure-
Quarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT Chain Volume Measures, Reference Year 2003-04

| Period | Final consumption expenditure |  | Gross fixed capital formation |  |  |  | Exports of goods and services | Imports of <br> goods and senvices | Statistical discrepancy | GDP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Household | Government | Private | Public corporations | General government | Change in inventories |  |  |  |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 369,943 | 119,464 | 115,712 | 9,811 | 13,555 | 1,073 | 115,411 | 101,103 | 0 | 645,999 |
| 1997-1998 | 387,487 | 124,023 | 131,386 | 8,299 | 13,232 | 601 | 119,578 | 111,115 | 0 | 674,932 |
| 1998-1999 | 406,235 | 129,572 | 133,646 | 12,037 | 13,878 | 5,155 | 122,865 | 116,573 | 0 | 709,866 |
| 1999-2000 | 422,908 | 133,809 | 147,192 | 9,352 | 16,298 | 2,309 | 134,683 | 130,966 | 0 | 738,123 |
| 2000-2001 | 438,348 | 136,601 | 130,842 | 8,909 | 16,519 | 2,193 | 144,862 | 129,787 | 0 | 752,434 |
| 2001-2002 | 451,190 | 140,386 | 143,672 | 10,154 | 17,550 | 32 | 143,763 | 131,621 | 0 | 780,817 |
| 2002-2003 | 467,551 | 145,140 | 167,019 | 10,949 | 17,681 | 1,029 | 142,674 | 148,809 | 0 | 806,161 |
| 2003-2004 | 493,287 | 150,329 | 181,019 | 11,655 | 19,048 | 5,944 | 144,676 | 167,706 | 0 | 838,251 |
| 2004-2005 | 514,322 | 155,859 | 190,344 | 13,569 | 19,503 | 2,585 | 148,352 | 187,825 | 1,410 | 858,119 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 2.6 | 1.9 | 10.3 | -15.7 | 8.8 | na | 10.6 | 10.0 | na | 3.9 |
| 1997-1998 | 4.7 | 3.8 | 13.5 | -15.4 | -2.4 |  | 3.6 | 9.9 |  | 4.5 |
| 1998-1999 | 4.8 | 4.5 | 1.7 | 45.0 | 4.9 |  | 2.7 | 4.9 |  | 5.2 |
| 1999-2000 | 4.1 | 3.3 | 10.1 | -22.3 | 17.4 |  | 9.6 | 12.3 |  | 4.0 |
| 2000-2001 | 3.7 | 2.1 | -11.1 | -4.7 | 1.4 |  | 7.6 | -0.9 |  | 1.9 |
| 2001-2002 | 2.9 | 2.8 | 9.8 | 14.0 | 6.2 |  | -0.8 | 1.4 |  | 3.8 |
| 2002-2003 | 3.6 | 3.4 | 16.2 | 7.8 | 0.7 |  | -0.8 | 13.1 |  | 3.2 |
| 2003-2004 | 5.5 | 3.6 | 8.4 | 6.4 | 7.7 |  | 1.4 | 12.7 |  | 4.0 |
| 2004-2005 | 4.3 | 3.7 | 5.2 | 16.4 | 2.4 |  | 2.5 | 12.0 |  | 2.4 |
| CONTRIBUTION TO ANNUAL GROWTH |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 1.5 | 0.4 | 1.7 | -0.3 | 0.2 | 0.2 | 1.8 | 1.5 | 0.0 | 3.9 |
| 1997-1998 | 2.7 | 0.7 | 2.4 | -0.2 | 0.0 | -0.1 | 0.6 | 1.5 | 0.0 | 4.5 |
| 1998-1999 | 2.8 | 0.8 | 0.3 | 0.6 | 0.1 | 0.7 | 0.5 | 0.8 | 0.0 | 5.2 |
| 1999-2000 | 2.3 | 0.6 | 1.9 | -0.4 | 0.3 | -0.4 | 1.7 | 2.0 | 0.0 | 4.0 |
| 2000-2001 | 2.1 | 0.4 | -2.2 | -0.1 | 0.0 | 0.0 | 1.4 | -0.2 | 0.0 | 1.9 |
| 2001-2002 | 1.7 | 0.5 | 1.7 | 0.2 | 0.1 | -0.3 | -0.1 | 0.2 | 0.0 | 3.8 |
| 2002-2003 | 2.1 | 0.6 | 3.0 | 0.1 | 0.0 | 0.1 | -0.1 | 2.2 | 0.0 | 3.2 |
| 2003-2004 | 3.2 | 0.6 | 1.7 | 0.1 | 0.2 | 0.6 | 0.2 | 2.3 | 0.0 | 4.0 |
| 2004-2005 | 2.5 | 0.7 | 1.1 | 0.2 | 0.1 | -0.4 | 0.4 | 2.4 | 0.2 | 2.4 |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

NATIONAL ACCOUNTS

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure-
Quarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend-
Quarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT Chain Volume Measures, Reference Year 2003-04 - continued

| Period | Final consumption expenditure |  | Gross fixed capital formation |  |  |  | Exportsof goods and services | Imports of <br> goods and services | Statistical discrepancy | GDP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Household | Government | Private | $\begin{gathered} \text { Public } \\ \text { corpor- } \\ \text { ations } \end{gathered}$ | General government | Change in inventories |  |  |  |  |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 120,355 | 37,099 | 43,593 | 2,255 | 4,565 | 2,229 | 34,865 | 39,186 | -131 | 205,794 |
| December | 122,587 | 37,493 | 45,155 | 3,115 | 4,786 | 790 | 36,000 | 40,817 | 303 | 209,488 |
| March | 124,570 | 37,760 | 45,876 | 3,005 | 4,954 | 2,053 | 36,557 | 43,405 | -261 | 211,001 |
| June | 125,774 | 37,976 | 46,395 | 3,280 | 4,744 | 873 | 37,254 | 44,298 | 90 | 211,967 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 127,238 | 38,575 | 45,918 | 3,092 | 4,865 | 325 | 36,190 | 44,677 | 923 | 212,449 |
| December | 128,021 | 38,949 | 47,602 | 3,519 | 4,774 | -34 | 36,897 | 46,884 | 401 | 213,244 |
| March | 129,083 | 38,917 | 46,837 | 3,579 | 4,839 | 1,418 | 37,256 | 47,654 | 559 | 214,835 |
| June | 129,898 | 39,419 | 49,988 | 3,379 | 5,025 | 990 | 38,009 | 48,611 | -507 | 217,591 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 130,675 | 39,196 | 50,259 | 3,265 | 4,704 | 507 | 37,124 | 48,389 | 579 | 217,919 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 1.2 | 1.6 | -1.0 | -5.7 | 2.5 | na | -2.9 | 0.9 | na | 0.2 |
| December | 0.6 | 1.0 | 3.7 | 13.8 | -1.9 |  | 2.0 | 4.9 |  | 0.4 |
| March | 0.8 | -0.1 | -1.6 | 1.7 | 1.4 |  | 1.0 | 1.6 |  | 0.7 |
| June | 0.6 | 1.3 | 6.7 | -5.6 | 3.8 |  | 2.0 | 2.0 |  | 1.3 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 0.6 | -0.6 | 0.5 | -3.4 | -6.4 | na | -2.3 | -0.5 | na | 0.2 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 5.7 | 4.0 | 5.3 | 37.2 | 6.6 | na | 3.8 | 14.0 | na | 3.2 |
| December | 4.4 | 3.9 | 5.4 | 12.9 | -0.3 |  | 2.5 | 14.9 |  | 1.8 |
| March | 3.6 | 3.1 | 2.1 | 19.1 | -2.3 |  | 1.9 | 9.8 |  | 1.8 |
| June | 3.3 | 3.8 | 7.7 | 3.0 | 5.9 |  | 2.0 | 9.7 |  | 2.7 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 2.7 | 1.6 | 9.5 | 5.6 | -3.3 | na | 2.6 | 8.3 | na | 2.6 |
| CONTRIBUTION TO QUARTERLY GROWTH |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 0.7 | 0.3 | -0.2 | -0.1 | 0.1 | -0.3 | -0.5 | -0.2 | 0.4 | 0.2 |
| December | 0.4 | 0.2 | 0.8 | 0.2 | 0.0 | -0.2 | 0.3 | -1.0 | -0.2 | 0.4 |
| March | 0.5 | 0.0 | -0.4 | 0.0 | 0.0 | 0.7 | 0.2 | -0.4 | 0.1 | 0.7 |
| June | 0.4 | 0.2 | 1.5 | -0.1 | 0.1 | -0.2 | 0.4 | -0.4 | -0.5 | 1.3 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 0.4 | -0.1 | 0.1 | -0.1 | -0.1 | -0.2 | -0.4 | 0.1 | 0.5 | 0.2 |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)

| Period | Agriculture, forestry and fishing | Mining | Manufacturing | Electricity, gas and water supply | Construction | Wholesale trade | Retail trade | Accom-modationcafes and restaurants | Transport and storage | Communication services |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 21,719 | 30,264 | 83,824 | 17,069 | 33,672 | 31,406 | 37,576 | 13,073 | 28,076 | 15,522 |
| 1997-1998 | 21,602 | 31,333 | 86,308 | 17,677 | 37,068 | 33,335 | 38,851 | 13,549 | 28,624 | 17,182 |
| 1998-1999 | 23,799 | 31,229 | 88,123 | 17,976 | 40,403 | 34,508 | 40,935 | 14,692 | 29,395 | 19,055 |
| 1999-2000 | 25,032 | 33,140 | 88,876 | 18,343 | 42,893 | 36,221 | 42,690 | 15,419 | 30,493 | 20,009 |
| 2000-2001 | 26,045 | 35,664 | 90,878 | 18,624 | 36,871 | 36,073 | 43,463 | 16,063 | 31,798 | 20,172 |
| 2001-2002 | 26,865 | 35,688 | 92,808 | 18,491 | 41,276 | 37,034 | 45,729 | 16,055 | 32,947 | 20,780 |
| 2002-2003 | 20,564 | 35,608 | 96,277 | 18,663 | 47,950 | 38,786 | 47,790 | 16,625 | 35,270 | 22,092 |
| 2003-2004 | 27,010 | 34,366 | 97,103 | 18,816 | 51,117 | 40,675 | 50,278 | 17,560 | 36,851 | 22,756 |
| 2004-2005 | 25,310 | 36,035 | 96,012 | 18,943 | 53,239 | 42,067 | 52,416 | 18,359 | 38,673 | 23,790 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 7.5 | 1.3 | 2.1 | -0.3 | 2.5 | 5.4 | 5.1 | 6.0 | 3.8 | 10.3 |
| 1997-1998 | -0.5 | 3.5 | 3.0 | 3.6 | 10.1 | 6.1 | 3.4 | 3.6 | 2.0 | 10.7 |
| 1998-1999 | 10.2 | -0.3 | 2.1 | 1.7 | 9.0 | 3.5 | 5.4 | 8.4 | 2.7 | 10.9 |
| 1999-2000 | 5.2 | 6.1 | 0.9 | 2.0 | 6.2 | 5.0 | 4.3 | 4.9 | 3.7 | 5.0 |
| 2000-2001 | 4.1 | 7.6 | 2.3 | 1.5 | -14.0 | -0.4 | 1.8 | 4.2 | 4.3 | 0.8 |
| 2001-2002 | 3.1 | 0.1 | 2.1 | -0.7 | 11.9 | 2.7 | 5.2 | 0.0 | 3.6 | 3.0 |
| 2002-2003 | -23.5 | -0.2 | 3.7 | 0.9 | 16.2 | 4.7 | 4.5 | 3.5 | 7.1 | 6.3 |
| 2003-2004 | 31.3 | -3.5 | 0.9 | 0.8 | 6.6 | 4.9 | 5.2 | 5.6 | 4.5 | 3.0 |
| 2004-2005 | -6.3 | 4.9 | -1.1 | 0.7 | 4.2 | 3.4 | 4.3 | 4.6 | 4.9 | 4.5 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 6,049 | 8,666 | 24,031 | 4,662 | 12,235 | 9,903 | 12,273 | 4,237 | 8,807 | 5,743 |
| December | 7,071 | 8,567 | 24,318 | 4,646 | 12,822 | 10,025 | 12,568 | 4,334 | 9,224 | 5,572 |
| March | 7,369 | 8,487 | 24,452 | 4,712 | 13,038 | 10,438 | 12,663 | 4,428 | 9,381 | 5,693 |
| June | 6,521 | 8,646 | 24,303 | 4,797 | 13,022 | 10,308 | 12,774 | 4,561 | 9,439 | 5,748 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 6,426 | 8,783 | 23,943 | 4,748 | 13,066 | 10,293 | 13,060 | 4,667 | 9,464 | 5,797 |
| December | 6,306 | 8,949 | 23,915 | 4,651 | 13,135 | 10,543 | 13,022 | 4,557 | 9,644 | 5,923 |
| March | 6,311 | 8,963 | 23,969 | 4,762 | 13,263 | 10,490 | 13,217 | 4,586 | 9,794 | 5,978 |
| June | 6,267 | 9,340 | 24,184 | 4,782 | 13,775 | 10,740 | 13,117 | 4,549 | 9,770 | 6,091 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 5,993 | 9,009 | 24,282 | 4,649 | 14,026 | 10,679 | 13,123 | 4,573 | 9,773 | 6,176 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| March | 4.2 | -0.9 | 0.5 | 1.4 | 1.7 | 4.1 | 0.8 | 2.2 | 1.7 | 2.2 |
| June | -11.5 | 1.9 | -0.6 | 1.8 | -0.1 | -1.2 | 0.9 | 3.0 | 0.6 | 1.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | -1.4 | 1.6 | -1.5 | -1.0 | 0.3 | -0.1 | 2.2 | 2.3 | 0.3 | 0.8 |
| December | -1.9 | 1.9 | -0.1 | -2.0 | 0.5 | 2.4 | -0.3 | -2.4 | 1.9 | 2.2 |
| March | 0.1 | 0.2 | 0.2 | 2.4 | 1.0 | -0.5 | 1.5 | 0.6 | 1.6 | 0.9 |
| June | -0.7 | 4.2 | 0.9 | 0.4 | 3.9 | 2.4 | -0.8 | -0.8 | -0.2 | 1.9 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | -4.4 | -3.5 | 0.4 | -2.8 | 1.8 | -0.6 | 0.0 | 0.5 | 0.0 | 1.4 |

[^3]TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2003-04 - continued

| Period | Finance and insurance | Property and business services | Government administration and defence | Education | Health and community senvices | Cultural and recreational senvices | Personal and other senvices | Ownership of dwellings | Gross value added at basic prices |  | Statistical discrepancy | GDP(b) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 42,461 | 66,406 | 27,390 | 32,163 | 37,241 | 8,232 | 11,566 | 50,393 | 587,630 | 58,641 | 0 | 645,999 |
| 1997-1998 | 44,197 | 70,988 | 27,078 | 32,870 | 38,525 | 8,702 | 12,107 | 52,226 | 612,251 | 63,142 | 0 | 674,932 |
| 1998-1999 | 48,484 | 77,093 | 28,565 | 33,993 | 39,578 | 9,005 | 12,615 | 54,766 | 644,419 | 65,857 | 0 | 709,866 |
| 1999-2000 | 51,565 | 81,588 | 29,077 | 34,339 | 41,541 | 9,249 | 12,993 | 57,121 | 670,673 | 67,786 | 0 | 738,123 |
| 2000-2001 | 52,229 | 87,144 | 29,740 | 34,919 | 43,474 | 9,898 | 13,778 | 59,305 | 686,212 | 66,199 | 0 | 752,434 |
| 2001-2002 | 53,932 | 91,566 | 31,016 | 35,530 | 45,840 | 9,949 | 14,334 | 61,585 | 711,609 | 69,178 | 0 | 780,817 |
| 2002-2003 | 54,984 | 94,679 | 31,879 | 36,062 | 47,870 | 10,306 | 14,626 | 64,128 | 733,235 | 72,926 | 0 | 806,161 |
| 2003-2004 | 57,496 | 97,997 | 32,392 | 36,530 | 49,509 | 10,901 | 14,834 | 66,659 | 762,850 | 75,401 | 0 | 838,251 |
| 2004-2005 | 58,567 | 99,020 | 33,525 | 37,005 | 52,070 | 11,765 | 15,013 | 69,187 | 780,996 | 77,388 | -265 | 858,119 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 1.9 | 6.5 | 4.1 | 3.6 | 2.5 | 1.6 | 3.5 | 5.8 | 4.1 | 2.4 | na | 3.9 |
| 1997-1998 | 4.1 | 6.9 | -1.1 | 2.2 | 3.4 | 5.7 | 4.7 | 3.6 | 4.2 | 7.7 |  | 4.5 |
| 1998-1999 | 9.7 | 8.6 | 5.5 | 3.4 | 2.7 | 3.5 | 4.2 | 4.9 | 5.3 | 4.3 |  | 5.2 |
| 1999-2000 | 6.4 | 5.8 | 1.8 | 1.0 | 5.0 | 2.7 | 3.0 | 4.3 | 4.1 | 2.9 |  | 4.0 |
| 2000-2001 | 1.3 | 6.8 | 2.3 | 1.7 | 4.7 | 7.0 | 6.0 | 3.8 | 2.3 | -2.3 |  | 1.9 |
| 2001-2002 | 3.3 | 5.1 | 4.3 | 1.8 | 5.4 | 0.5 | 4.0 | 3.8 | 3.7 | 4.5 |  | 3.8 |
| 2002-2003 | 1.9 | 3.4 | 2.8 | 1.5 | 4.4 | 3.6 | 2.0 | 4.1 | 3.0 | 5.4 |  | 3.2 |
| 2003-2004 | 4.6 | 3.5 | 1.6 | 1.3 | 3.4 | 5.8 | 1.4 | 3.9 | 4.0 | 3.4 |  | 4.0 |
| 2004-2005 | 1.9 | 1.0 | 3.5 | 1.3 | 5.2 | 7.9 | 1.2 | 3.8 | 2.4 | 2.6 |  | 2.4 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 14,163 | 24,309 | 7,993 | 9,088 | 12,176 | 2,627 | 3,621 | 16,429 | 186,884 | 18,770 | 159 | 205,794 |
| December | 14,353 | 24,796 | 8,063 | 9,117 | 12,324 | 2,718 | 3,702 | 16,586 | 190,786 | 18,523 | 181 | 209,488 |
| March | 14,435 | 24,356 | 8,151 | 9,147 | 12,404 | 2,757 | 3,754 | 16,743 | 192,480 | 19,003 | -491 | 211,001 |
| June | 14,544 | 24,536 | 8,185 | 9,177 | 12,605 | 2,799 | 3,757 | 16,901 | 192,700 | 19,105 | 151 | 211,967 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 14,543 | 25,010 | 8,289 | 9,208 | 12,797 | 2,886 | 3,707 | 17,055 | 193,743 | 19,342 | -636 | 212,449 |
| December | 14,558 | 24,664 | 8,377 | 9,237 | 13,052 | 2,890 | 3,760 | 17,213 | 194,398 | 19,338 | -492 | 213,244 |
| March | 14,642 | 24,516 | 8,407 | 9,266 | 13,043 | 2,916 | 3,772 | 17,376 | 195,270 | 19,331 | 235 | 214,835 |
| June | 14,825 | 24,830 | 8,453 | 9,294 | 13,178 | 3,011 | 3,774 | 17,543 | 197,523 | 19,377 | 691 | 217,591 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 14,964 | 24,512 | 8,535 | 9,322 | 13,221 | 3,161 | 3,782 | 17,718 | 197,496 | 19,323 | 1,100 | 217,919 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 0.8 | 0.7 | 0.4 | 0.3 | 1.6 | 1.5 | 0.1 | 0.9 | 0.1 | 0.5 | na | 0.5 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 0.0 | 1.9 | 1.3 | 0.3 | 1.5 | 3.1 | -1.3 | 0.9 | 0.5 | 1.2 | na | 0.2 |
| December | 0.1 | -1.4 | 1.1 | 0.3 | 2.0 | 0.2 | 1.4 | 0.9 | 0.3 | 0.0 |  | 0.4 |
| March | 0.6 | -0.6 | 0.3 | 0.3 | -0.1 | 0.9 | 0.3 | 0.9 | 0.4 | 0.0 |  | 0.7 |
| June | 1.3 | 1.3 | 0.5 | 0.3 | 1.0 | 3.2 | 0.1 | 1.0 | 1.2 | 0.2 |  | 1.3 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 0.9 | -1.3 | 1.0 | 0.3 | 0.3 | 5.0 | 0.2 | 1.0 | 0.0 | -0.3 | na | 0.2 |

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.
(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

| Period | Compensation of employees | Gross operating surplus and mixed income |  |  |  |  Taxes less <br> subsidies <br>  on <br> GDP at production <br> factor and <br> cost imports |  | Statistical discrepancy | GDP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Private nonfinancial corporations | Public nonfinancial corporations | General government | Financial corporations |  |  |  |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 273,250 | 82,481 | 18,198 | 10,724 | 9,328 | 485,913 | 59,823 | 0 | 545,736 |
| 1997-1998 | 284,857 | 89,010 | 19,878 | 11,129 | 11,745 | 514,709 | 62,714 | 0 | 577,422 |
| 1998-1999 | 302,643 | 95,249 | 17,586 | 11,708 | 10,537 | 541,228 | 66,636 | 0 | 607,863 |
| 1999-2000 | 319,085 | 102,642 | 18,345 | 12,198 | 13,677 | 573,809 | 71,344 | 0 | 645,153 |
| 2000-2001 | 339,301 | 108,550 | 18,726 | 13,013 | 17,263 | 608,588 | 80,750 | 0 | 689,340 |
| 2001-2002 | 356,097 | 116,396 | 19,054 | 13,503 | 21,246 | 651,583 | 84,204 | 0 | 735,783 |
| 2002-2003 | 377,269 | 128,568 | 19,015 | 14,165 | 22,646 | 690,129 | 92,671 | 0 | 782,798 |
| 2003-2004 | 398,662 | 140,590 | 20,975 | 14,712 | 26,466 | 739,134 | 99,117 | 0 | 838,251 |
| 2004-2005 | 425,982 | 154,742 | 22,522 | 15,648 | 30,018 | 790,493 | 103,280 | -1,260 | 892,513 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 6.7 | 6.2 | 0.6 | 1.9 | 3.8 | 5.4 | 4.8 | na | 5.3 |
| 1997-1998 | 4.2 | 7.9 | 9.2 | 3.8 | 25.9 | 5.9 | 4.8 |  | 5.8 |
| 1998-1999 | 6.2 | 7.0 | -11.5 | 5.2 | -10.3 | 5.2 | 6.3 |  | 5.3 |
| 1999-2000 | 5.4 | 7.8 | 4.3 | 4.2 | 29.8 | 6.0 | 7.1 |  | 6.1 |
| 2000-2001 | 6.3 | 5.8 | 2.1 | 6.7 | 26.2 | 6.1 | 13.2 |  | 6.8 |
| 2001-2002 | 5.0 | 7.2 | 1.8 | 3.8 | 23.1 | 7.1 | 4.3 |  | 6.7 |
| 2002-2003 | 5.9 | 10.5 | -0.2 | 4.9 | 6.6 | 5.9 | 10.1 |  | 6.4 |
| 2003-2004 | 5.7 | 9.4 | 10.3 | 3.9 | 16.9 | 7.1 | 7.0 |  | 7.1 |
| 2004-2005 | 6.9 | 10.1 | 7.4 | 6.4 | 13.4 | 6.9 | 4.2 |  | 6.5 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 97,457 | 33,232 | 5,095 | 3,615 | 6,265 | 178,583 | 24,398 | -28 | 202,953 |
| December | 98,644 | 35,562 | 5,211 | 3,649 | 6,504 | 184,438 | 24,802 | -614 | 208,626 |
| March | 100,521 | 35,206 | 5,196 | 3,695 | 6,736 | 186,423 | 24,899 | 570 | 211,891 |
| June | 102,069 | 36,791 | 5,477 | 3,754 | 6,961 | 189,880 | 25,064 | -403 | 214,541 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 103,781 | 36,473 | 5,434 | 3,827 | 7,152 | 191,870 | 25,990 | -343 | 217,517 |
| December | 105,518 | 37,712 | 5,582 | 3,886 | 7,377 | 195,060 | 25,590 | 130 | 220,780 |
| March | 107,309 | 38,888 | 5,693 | 3,941 | 7,630 | 198,978 | 25,822 | -732 | 224,068 |
| June | 109,411 | 41,818 | 5,820 | 3,994 | 7,860 | 204,721 | 25,980 | -66 | 230,634 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 111,471 | 42,906 | 5,991 | 4,042 | 8,097 | 208,663 | 25,919 | -1,664 | 232,918 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| June | 1.5 | 4.5 | 5.4 | 1.6 | 3.3 | 1.9 | 0.7 | na | 1.3 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 1.7 | -0.9 | -0.8 | 2.0 | 2.7 | 1.0 | 3.7 | na | 1.4 |
| December | 1.7 | 3.4 | 2.7 | 1.5 | 3.1 | 1.7 | -1.5 |  | 1.5 |
| March | 1.7 | 3.1 | 2.0 | 1.4 | 3.4 | 2.0 | 0.9 |  | 1.5 |
| June | 2.0 | 7.5 | 2.2 | 1.3 | 3.0 | 2.9 | 0.6 |  | 2.9 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 1.9 | 2.6 | 2.9 | 1.2 | 3.0 | 1.9 | -0.2 | na | 1.0 |

[^4]| Period | Compensation of employees | Gross operating <br> surplus and mixed income | $\begin{array}{r} \text { Taxes } \\ \text { less } \\ \text { subsidies } \\ \text { on } \\ \text { production } \\ \text { and } \\ \text { imports } \end{array}$ | Net primary income receivable from nonresidents | Net <br> secondary income receivable from nonresidents | Gross disposable income | Final consumption expenditure | Consumption of fixed capital | Net saving (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 273,250 | 212,663 | 59,823 | -19,151 | -21 | 526,564 | 418,326 | 83,710 | 24,529 |
| 1997-1998 | 284,857 | 229,852 | 62,714 | -18,091 | 22 | 559,354 | 444,468 | 89,692 | 25,194 |
| 1998-1999 | 302,643 | 238,585 | 66,636 | -18,430 | -749 | 588,685 | 471,947 | 94,592 | 22,146 |
| 1999-2000 | 319,085 | 254,724 | 71,344 | -18,249 | 218 | 627,122 | 497,590 | 100,839 | 28,693 |
| 2000-2001 | 339,301 | 269,287 | 80,750 | -18,737 | 32 | 670,633 | 536,288 | 107,638 | 26,707 |
| 2001-2002 | 356,097 | 295,486 | 84,204 | -19,667 | -17 | 716,103 | 566,853 | 115,794 | 33,456 |
| 2002-2003 | 377,269 | 312,860 | 92,671 | -22,491 | -214 | 760,095 | 603,659 | 122,029 | 34,407 |
| 2003-2004 | 398,662 | 340,472 | 99,117 | -23,734 | -269 | 814,248 | 643,616 | 128,249 | 42,383 |
| 2004-2005 | 425,982 | 364,511 | 103,280 | -32,275 | -420 | 861,078 | 685,566 | 134,771 | 40,741 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 97,457 | 81,126 | 24,398 | -5,408 | -5 | 197,568 | 156,235 | 31,470 | 9,864 |
| December | 98,644 | 85,794 | 24,802 | -6,004 | -109 | 203,127 | 159,593 | 31,859 | 11,675 |
| March | 100,521 | 85,902 | 24,899 | -5,997 | -95 | 205,230 | 162,548 | 32,257 | 10,424 |
| June | 102,069 | 87,811 | 25,064 | -6,374 | -64 | 208,506 | 164,845 | 32,664 | 10,996 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 103,781 | 88,089 | 25,990 | -7,454 | -110 | 210,296 | 168,320 | 33,069 | 8,906 |
| December | 105,518 | 89,542 | 25,590 | -8,677 | -94 | 211,878 | 170,683 | 33,477 | 7,718 |
| March | 107,309 | 91,669 | 25,822 | -8,398 | -142 | 216,260 | 172,176 | 33,897 | 10,188 |
| June | 109,411 | 95,309 | 25,980 | -7,667 | -77 | 222,956 | 174,561 | 34,328 | 14,067 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 111,471 | 97,192 | 25,919 | -9,026 | -162 | 225,394 | 176,322 | 34,760 | 14,312 |

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND, GDP Market sector, Chain volume measure Quarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

| Period | Ratios (per cent) |  |  |  |  |  | Indexes of gross product per hour worked and GDP data per capita (2003-04 = 100.0)(a) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Private final demand to total domestic demand | Private non-farm inventories to sales (b) | Household savings ratio | Corporate gross operating surplus to GDPfc (c) | Compensation of employees to GDPfc (c) | Interest payable to household disposable income (d) | GDP per hour worked | Market sector gross product per hour worked(e) | $\begin{array}{r} \text { GDP } \\ \text { per } \\ \text { capita } \end{array}$ |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 77.8 | 0.9 | 6.4 | 22.6 | 56.2 | 6.0 | 85.4 | 82.7 | 83.6 |
| 1997-1998 | 78.7 | 0.8 | 2.9 | 23.4 | 55.3 | 6.1 | 88.1 | 86.3 | 86.4 |
| 1998-1999 | 77.9 | 0.8 | 2.0 | 22.8 | 55.9 | 6.2 | 91.1 | 89.6 | 89.9 |
| 1999-2000 | 78.4 | 0.8 | 1.9 | 23.5 | 55.6 | 6.9 | 92.6 | 90.6 | 92.4 |
| 2000-2001 | 78.1 | 0.8 | 2.4 | 23.7 | 55.8 | 6.9 | 92.8 | 91.2 | 93.0 |
| 2001-2002 | 78.3 | 0.8 | 1.3 | 24.0 | 54.7 | 6.2 | 96.4 | 94.6 | 95.3 |
| 2002-2003 | 78.6 | 0.8 | -2.2 | 24.7 | 54.7 | 7.4 | 97.7 | 96.9 | 97.3 |
| 2003-2004 | 78.8 | 0.8 | -3.2 | 25.4 | 53.9 | 8.8 | 100.0 | 100.0 | 100.0 |
| 2004-2005 | 78.5 | 0.7 | -3.7 | 26.2 | 53.9 | 9.9 | 99.4 | 98.8 | 101.2 |
| SEASONALLY ADJUSTED (UNLESS FOOTNOTED) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 79.0 | 0.8 | -3.8 | 25.0 | 54.6 | 8.3 | 99.3 | 98.6 | 98.5 |
| December | 78.8 | 0.8 | -3.9 | 25.6 | 53.5 | 8.7 | 100.0 | 100.0 | 106.6 |
| March | 78.9 | 0.8 | -4.4 | 25.3 | 53.9 | 9.1 | 100.4 | 100.7 | 97.2 |
| June | 78.8 | 0.8 | -0.8 | 25.9 | 53.8 | 9.0 | 100.3 | 100.7 | 100.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 78.6 | 0.8 | -3.4 | 25.6 | 54.1 | 9.5 | 99.9 | 99.8 | 100.8 |
| December | 78.5 | 0.8 | -4.4 | 26.0 | 54.1 | 9.7 | 99.5 | 98.9 | 106.5 |
| March | 78.4 | 0.8 | -3.5 | 26.2 | 53.9 | 9.8 | 99.4 | 98.6 | 97.9 |
| June | 78.6 | 0.7 | -3.5 | 27.1 | 53.4 | 10.4 | 99.3 | 98.6 | 101.7 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 78.9 | 0.7 | -2.1 | 27.3 | 53.4 | 10.6 | 99.2 | 98.9 | 102.0 |

[^5](b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.
(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non-farm product at factor cost.
(d) Interest paid component contains original data.
(e) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

NATIONAL ACCOUNTS

GFS NET OPERATING BALANCE,
TOTAL PUBLIC SECTOR 2002-03 AND 2003-04


PNFC $=$ Public Non-Financial Corporations
PFC $=$ Public Financial Corporations
Source: Government Finance Statistics, Australia, cat. no. 5512.0.

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:
Net Operating Balance(NOB) - the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations.

Net Lending/Borrowing(NLB) - NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.
Net Worth(NW) - the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public

TOTAL PUBLIC SECTOR,
NET LENDING/BORROWING AS A PERCENTAGE OF GDP


A negative percentage of GDP represents a net borrowing position A positive percentage of GDP represents a net lending position. Source: Government Finance Statistics, cat. no. 5512.0.
corporations held by the General Government, (GG) sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

Change in Net Worth(CNW) - this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

Surplus(+)/Deficit(-) - is a cash-based measure and is calculated as:
Net cash flows from operating activities
plus Net cash flows from investments in non-financial assets less Distributions paid (public corporations sector only) less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change - a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS: GOVERNMENT FINANCE STATISTICS

| Period | GFS Net Operating Balance |  |  |  | GFS Net lending(+)/borrowing(-) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | General Government | Public <br> non-financial corporations | Public financial corporations | Total public sector | General Government | Public nonfinancial | Public financial | Total public sector |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 2000-2001 | 7,860 | 2,959 | 817 | 10,750 | 4,731 | 1,766 | 808 | 6,325 |
| 2001-2002 | 387 | 2,722 | -709 | 2,002 | -3,737 | 386 | -741 | -4,468 |
| 2002-2003 | 11,456 | 1,933 | -694 | 12,588 | 7,884 | -820 | -754 | 6,190 |
| 2003-2004 | 15,639 | 3,591 | -61 | 18,484 | 10,223 | -252 | -64 | 9,222 |

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS BALANCE SHEET as at 30 June 2003

| as at 30 June 2003 |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | General Government |  | Public non-financial corporations |  | Public financial corporations |  | Total public sector |  |
|  | 2002-03 | 2003-04 | 2002-03 | 2003-04 | 2002-03 | 2003-04 | 2002-03 | 2003-04 |
| (\$ MILLION) |  |  |  |  |  |  |  |  |
| Total assets | 768,906 | 830,800 | 241,269 | 253,051 | 191,808 | 203,509 | 909,734 | 973,042 |
| Total liabilities | 322,822 | 322,616 | 80,437 | 80,792 | 178,821 | 187,886 | 476,904 | 482,179 |
| Shares and other contributed capital | -211 | 0 | 203,350 | 221,278 | 12,987 | 15,621 | 29,052 | 31,697 |
| GFS Net worth | 446,295 | 508,184 | -42,519 | -49,018 | 0 | 1 | 403,777 | 459,167 |
| Net debt | 12,908 | -2,844 | 43,669 | 43,737 | -29,553 | -33,205 | 27,024 | 7,688 |

[^6]
## 2 INTERNATIONAL ACCOUNTS

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RELATED PUBLICATIONS<br>Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0<br>Balance of Payments and International Investment Position, Australia, cat. no. 5302.0<br>International Trade in Goods and Services, Australia, cat. no. 5368.0

INTERNATIONAL ACCOUNTS

BALANCE ON CURRENT ACCOUNT


Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

GOODS, Trend


Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

| Period | Balance on current account | Balance on goods and services | Goods | Goods credits | Goods debits | Services | Income | Current transfers |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION)(a) |  |  |  |  |  |  |  |  |
| 1996-1997 | -17,429 | 1,743 | 1,496 | 80,934 | -79,438 | 247 | -19,151 | -21 |
| 1997-1998 | -23,037 | -4,968 | -3,546 | 88,538 | -92,084 | -1,422 | -18,091 | 22 |
| 1998-1999 | -33,749 | -14,570 | -12,647 | 85,783 | -98,430 | -1,923 | -18,430 | -749 |
| 1999-2000 | -32,080 | -14,049 | -13,145 | 97,665 | -110,810 | -904 | -18,249 | 218 |
| 2000-2001 | -17,946 | 759 | -308 | 120,216 | -120,524 | 1,067 | -18,737 | 32 |
| 2001-2002 | -19,486 | 198 | -992 | 120,950 | -121,942 | 1,190 | -19,667 | -17 |
| 2002-2003 | -40,184 | -17,479 | -18,478 | 115,800 | -134,278 | 999 | -22,491 | -214 |
| 2003-2004 | -47,033 | -23,030 | -23,522 | 109,504 | -133,026 | 492 | -23,734 | -269 |
| 2004-2005 | -57,516 | -24,821 | -23,266 | 127,610 | -150,876 | -1,555 | -32,275 | -420 |
| SEASONALLY ADJUSTED (\$ MILLION)(b) |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | -11,423 | -6,010 | -6,125 | 26,135 | -32,260 | 115 | -5,408 | -5 |
| December | -11,735 | -5,622 | -6,082 | 26,244 | -32,326 | 460 | -6,004 | -109 |
| March | -12,230 | -6,138 | -6,143 | 27,000 | -33,143 | 5 | -5,997 | -95 |
| June | -12,027 | -5,589 | -5,460 | 29,995 | -35,455 | -129 | -6,374 | -64 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | -14,157 | -6,593 | -6,263 | 30,390 | -36,653 | -330 | -7,454 | -110 |
| December | -16,116 | -7,345 | -6,849 | 30,848 | -37,697 | -496 | -8,677 | -94 |
| March | -15,191 | -6,651 | -6,318 | 31,087 | -37,405 | -333 | -8,398 | -142 |
| June | -12,016 | -4,272 | -3,850 | 35,329 | -39,179 | -422 | -7,667 | -77 |
|  |  |  |  |  |  |  |  |  |
| September | -13,530 | -4,342 | -4,070 | 35,357 | -39,427 | -272 | -9,026 | -162 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from International Trade in Goods and Services, Australia, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)
(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the quarterly and monthly data

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

FINANCIAL ACCOUNT, Selected types of investment


Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

NTERNATIONAL ACCOUNTS

TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT

| Period | Capital and financial account | Capital account | Financial account | Direct investment net | Direct investment abroad | Direct investment in Australia | Portfolio investment | Financial derivatives | Other investment | Reserve assets | Net errors and omissions |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 18,870 | 1,317 | 17,553 | 4,895 | -6,437 | 11,332 | 15,192 | 2,089 | 580 | -5,203 | -1,441 |
| 1997-1998 | 25,769 | 1,127 | 24,642 | 2,852 | -7,435 | 10,287 | 21,164 | -2,828 | 2,996 | 458 | -2,732 |
| 1998-1999 | 31,281 | 1,167 | 30,114 | 4,747 | -3,253 | 8,000 | 6,455 | 2,748 | 16,558 | -394 | 2,468 |
| 1999-2000 | 32,112 | 1,053 | 31,059 | 9,804 | -3,343 | 13,147 | 13,033 | 470 | 10,374 | -2,622 | -32 |
| 2000-2001 | 17,388 | 1,109 | 16,279 | 7,910 | -14,353 | 22,263 | 11,067 | -538 | 6,720 | -8,880 | 558 |
| 2001-2002 | 20,165 | 1,016 | 19,149 | 1,336 | -21,775 | 23,111 | 8,944 | 204 | 7,888 | 777 | -679 |
| 2002-2003 | 41,285 | 991 | 40,294 | 13,626 | -7,773 | 21,399 | 17,367 | -1,037 | 15,958 | -5,620 | -1,101 |
| 2003-2004 | 47,016 | 1,095 | 45,921 | -16,044 | -27,674 | 11,630 | 78,599 | -910 | -10,597 | -5,127 | 17 |
| 2004-2005 | 57,014 | 1,149 | 55,865 | 47,937 | 48,850 | -913 | 2,480 | 1,036 | 12,535 | -8,123 | 502 |
| QUARTERLY ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| September | 12,344 | 372 | 11,972 | 3,515 | -2,390 | 5,905 | 16,935 | 290 | -9,237 | 469 | 424 |
| December | 11,972 | 261 | 11,711 | -14,044 | -18,271 | 4,227 | 25,510 | -152 | 4,818 | -4,421 | -453 |
| March | 11,414 | 200 | 11,214 | -4,168 | -3,722 | -446 | 17,870 | -840 | 427 | -2,075 | 64 |
| June | 11,286 | 262 | 11,024 | -1,347 | -3,291 | 1,944 | 18,284 | -208 | -6,605 | 900 | -18 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| September | 15,564 | 349 | 15,215 | 1,213 | -2,046 | 3,259 | 18,666 | 318 | -12,041 | 7,059 | 259 |
| December | 15,535 | 259 | 15,276 | 36,680 | -14,531 | 51,211 | -33,276 | 248 | 18,536 | -6,912 | 290 |
| March | 14,703 | 354 | 14,349 | 1,811 | -3,215 | 5,026 | 638 | -343 | 11,426 | 817 | -377 |
| June | 11,212 | 187 | 11,025 | 8,233 | 68,642 | -60,409 | 16,452 | 813 | -5,386 | -9,087 | 330 |
| 2005-2006 September | 14,862 | 359 | 14,503 | -1,684 | -6,243 | 4,559 | 5,036 | 196 | 2,332 | 8,623 | 345 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

INTERNATIONAL ACCOUNTS

COMPONENTS OF GOODS CREDITS,
Chain volume measures (reference year 2003-2004)Seasonally adjusted


Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS,
Chain volume measures (reference year 2003-2004)— Seasonally adjusted


Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES
Chain Volume Measures (a)

| Period | Balance | Credits |  |  |  |  | Debits |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total goods and services | Total goods | Rural goods | Nonrural and other goods | Services | Total goods and services | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Consumption goods | Capital goods | Interme- <br> diate <br> and other <br> goods | Services |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 14,309 | 115,412 | 86,508 | 22,854 | 63,773 | 29,096 | -101,103 | -74,165 | -21,712 | -13,873 | -39,117 | -27,790 |
| 1997-1998 | 8,464 | 119,576 | 90,088 | 22,568 | 67,621 | 29,640 | -111,115 | -83,311 | -25,241 | -15,314 | -43,478 | -28,342 |
| 1998-1999 | 6,291 | 122,866 | 92,236 | 24,157 | 68,184 | 30,833 | -116,572 | -88,296 | -26,104 | -17,083 | -45,579 | -28,695 |
| 1999-2000 | 3,716 | 134,683 | 101,966 | 26,610 | 75,468 | 32,877 | -130,967 | -100,879 | -29,387 | -21,248 | -50,279 | -30,362 |
| 2000-2001 | 15,075 | 144,862 | 108,149 | 27,909 | 80,329 | 37,006 | -129,787 | -99,548 | -31,963 | -19,307 | -48,668 | -30,557 |
| 2001-2002 | 12,143 | 143,764 | 108,450 | 26,964 | 81,495 | 35,385 | -131,622 | -102,750 | -32,941 | -21,055 | -49,040 | -29,001 |
| 2002-2003 | -6,135 | 142,675 | 108,154 | 23,517 | 84,650 | 34,505 | -148,809 | -119,171 | -37,765 | -26,871 | -54,595 | -29,623 |
| 2003-2004 | -23,030 | 144,676 | 109,504 | 24,561 | 84,944 | 35,171 | -167,706 | -133,026 | -42,917 | -32,118 | -57,992 | -34,680 |
| 2004-2005 | -39,474 | 148,352 | 112,915 | 25,625 | 87,290 | 35,438 | -187,825 | -150,107 | -48,352 | -38,105 | -63,649 | -37,718 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | na | 10.6 | 12.4 | 18.1 | 10.4 | 4.8 | 10.0 | 11.0 | 12.2 | 14.6 | 8.7 | 6.5 |
| 1997-1998 |  | 3.6 | 4.1 | -1.3 | 6.0 | 1.9 | 9.9 | 12.3 | 16.3 | 10.4 | 11.1 | 2.0 |
| 1998-1999 |  | 2.8 | 2.4 | 7.0 | 0.8 | 4.0 | 4.9 | 6.0 | 3.4 | 11.6 | 4.8 | 1.2 |
| 1999-2000 |  | 9.6 | 10.5 | 10.2 | 10.7 | 6.6 | 12.3 | 14.3 | 12.6 | 24.4 | 10.3 | 5.8 |
| 2000-2001 |  | 7.6 | 6.1 | 4.9 | 6.4 | 12.6 | -0.9 | -1.3 | 8.8 | -9.1 | -3.2 | 0.6 |
| 2001-2002 |  | -0.8 | 0.3 | -3.4 | 1.5 | -4.4 | 1.4 | 3.2 | 3.1 | 9.1 | 0.8 | -5.1 |
| 2002-2003 |  | -0.8 | -0.3 | -12.8 | 3.9 | -2.5 | 13.1 | 16.0 | 14.6 | 27.6 | 11.3 | 2.1 |
| 2003-2004 |  | 1.4 | 1.2 | 4.4 | 0.3 | 1.9 | 12.7 | 11.6 | 13.6 | 19.5 | 6.2 | 17.1 |
| 2004-2005 |  | 2.5 | 3.1 | 4.3 | 2.8 | 0.8 | 12.0 | 12.8 | 12.7 | 18.6 | 9.8 | 8.8 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  | -9,968 | -7,384 | -13,795 | -8,032 |
| September | -4,817 | 34,005 | 27,067 | 5,711 | 21,358 | 8,948 | -40,817 | -32,284 | -10,439 | -7,759 | -14,086 | -8,534 |
| March | -6,848 | 36,557 | 27,746 | 6,484 | 21,262 | 8,806 | -43,405 | -34,298 | -11,019 | -8,234 | -15,048 | -9,110 |
| June | -7,043 | 37,254 | 28,314 | 7,096 | 21,214 | 8,935 | -44,298 | -35,294 | -11,490 | -8,741 | -15,062 | -9,004 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | -8,487 | 36,190 | 27,439 | 6,867 | 20,572 | 8,750 | -44,677 | -35,723 | -11,472 | -9,005 | -15,247 | -8,954 |
| December | -9,987 | 36,897 | 28,113 | 6,418 | 21,695 | 8,784 | -46,884 | -37,414 | -11,761 | -9,711 | -15,941 | -9,471 |
| March | -10,398 | 37,256 | 28,214 | 6,057 | 22,157 | 9,042 | -47,654 | -37,965 | -12,605 | -9,374 | -15,986 | -9,689 |
| June | -10,601 | 38,009 | 29,148 | 6,282 | 22,866 | 8,861 | -48,611 | -39,005 | -12,513 | -10,016 | -16,476 | -9,606 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | -11,266 | 37,124 | 28,240 | 6,239 | 22,001 | 8,884 | -48,389 | -38,772 | -12,590 | -9,879 | -16,303 | -9,618 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | na | -2.9 |  |  |  |  |  | 1.2 | -0.2 |  | 1.2 | -0.6 |
| December |  | 2.0 | 2.5 | -6.5 | 5.5 | 0.4 | 4.9 | 4.7 | 2.5 | 7.8 | 4.6 | 5.8 |
| March |  | 1.0 | 0.4 | -5.6 | 2.1 | 2.9 | 1.6 | 1.5 | 7.2 | -3.5 | 0.3 | 2.3 |
| June |  | 2.0 | 3.3 | 3.7 | 3.2 | -2.0 | 2.0 | 2.7 | -0.7 | 6.8 | 3.1 | -0.9 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | na | -2.3 | -3.1 | -0.7 | -3.8 | 0.3 | -0.5 | -0.6 | 0.6 | -1.4 | -1.1 | 0.1 |

[^7]TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

| Period | Balance | Credits |  |  |  |  | Debits |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total goods and services | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | $\begin{array}{r} \text { Rural } \\ \text { goods(a) } \end{array}$ | Nonrural and other goods | Services | $\begin{array}{r} \text { Total } \\ \text { goods } \\ \text { and } \\ \text { services } \end{array}$ | Total goods | Consumption goods | Capital goods | Interme- <br> diate and other goods | Services |
| ANNUAL (\$ MILLION)(b) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 1,743 | 105,571 | 80,934 | 21,045 | 59,889 | 24,637 | -103,828 | -79,438 | -21,293 | -18,884 | -39,261 | -24,390 |
| 1997-1998 | -4,968 | 114,005 | 88,538 | 22,130 | 66,408 | 25,467 | -118,973 | -92,084 | -25,899 | -21,168 | -45,017 | -26,889 |
| 1998-1999 | -14,570 | 112,552 | 85,783 | 21,862 | 63,921 | 26,769 | -127,122 | -98,430 | -28,041 | -23,058 | -47,331 | -28,692 |
| 1999-2000 | -14,049 | 126,863 | 97,665 | 23,617 | 74,048 | 29,198 | -140,912 | -110,810 | -30,781 | -26,895 | -53,134 | -30,102 |
| 2000-2001 | 759 | 154,669 | 120,216 | 29,164 | 91,052 | 34,453 | -153,910 | -120,524 | -35,775 | -25,739 | -59,010 | -33,386 |
| 2001-2002 | 198 | 154,778 | 120,950 | 30,085 | 90,865 | 33,828 | -154,580 | -121,942 | -37,422 | -27,208 | -57,312 | -32,638 |
| 2002-2003 | -17,479 | 149,691 | 115,800 | 25,484 | 90,316 | 33,891 | -167,170 | -134,278 | -41,228 | -31,554 | -61,496 | -32,892 |
| 2003-2004 | -23,030 | 144,676 | 109,504 | 24,560 | 84,944 | 35,172 | -167,706 | -133,026 | -42,916 | -32,118 | -57,992 | -34,680 |
| 2004-2005 | -24,821 | 164,128 | 127,610 | 25,670 | 101,940 | 36,518 | -188,949 | -150,876 | -47,140 | -35,960 | -67,776 | -38,073 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | na | 6.2 | 6.3 | 7.4 | 5.9 | 6.0 | 2.6 | 2.2 | 7.2 | -1.6 | 1.5 | 3.7 |
| 1997-1998 |  | 8.0 | 9.4 | 5.2 | 10.9 | 3.4 | 14.6 | 15.9 | 21.6 | 12.1 | 14.7 | 10.2 |
| 1998-1999 |  | -1.3 | -3.1 | -1.2 | -3.7 | 5.1 | 6.8 | 6.9 | 8.3 | 8.9 | 5.1 | 6.7 |
| 1999-2000 |  | 12.7 | 13.9 | 8.0 | 15.8 | 9.1 | 10.8 | 12.6 | 9.8 | 16.6 | 12.3 | 4.9 |
| 2000-2001 |  | 21.9 | 23.1 | 23.5 | 23.0 | 18.0 | 9.2 | 8.8 | 16.2 | -4.3 | 11.1 | 10.9 |
| 2001-2002 |  | 0.1 | 0.6 | 3.2 | -0.2 | -1.8 | 0.4 | 1.2 | 4.6 | 5.7 | -2.9 | -2.2 |
| 2002-2003 |  | -3.3 | -4.3 | -15.3 | -0.6 | 0.2 | 8.1 | 10.1 | 10.2 | 16.0 | 7.3 | 0.8 |
| 2003-2004 |  | -3.4 | -5.4 | -3.6 | -5.9 | 3.8 | 0.3 | -0.9 | 4.1 | 1.8 | -5.7 | 5.4 |
| 2004-2005 |  | 13.4 | 16.5 | 4.5 | 20.0 | 3.8 | 12.7 | 13.4 | 9.8 | 12.0 | 16.9 | 9.8 |
| SEASONALLY ADJUSTED (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| August | -1,795 | 13,206 | 10,203 | 2,328 | 7,875 | 3,003 | -15,001 | -11,892 | -3,733 | -2,815 | -5,344 | -3,109 |
| September | -2,246 | 13,268 | 10,299 | 2,285 | 8,014 | 2,969 | -15,514 | -12,401 | -3,852 | -2,920 | -5,629 | -3,113 |
| October | -2,347 | 13,213 | 10,198 | 2,150 | 8,048 | 3,015 | -15,560 | -12,460 | -3,840 | -3,039 | -5,581 | -3,100 |
| November | -2,671 | 13,192 | 10,169 | 2,101 | 8,068 | 3,023 | -15,863 | -12,693 | -3,875 | -3,110 | -5,708 | -3,170 |
| December | -2,498 | 13,314 | 10,305 | 2,068 | 8,237 | 3,009 | -15,812 | -12,554 | -3,824 | -3,073 | -5,657 | -3,258 |
| January | -2,262 | 13,562 | 10,479 | 2,067 | 8,412 | 3,083 | -15,824 | -12,528 | -4,314 | -2,808 | -5,406 | -3,296 |
| February | -2,118 | 13,627 | 10,469 | 2,107 | 8,362 | 3,158 | -15,745 | -12,513 | -4,108 | -2,944 | -5,461 | -3,232 |
| March | -2,571 | 13,483 | 10,350 | 1,960 | 8,390 | 3,133 | -16,054 | -12,855 | -3,972 | -2,921 | -5,962 | -3,199 |
| April | -1,108 | 14,851 | 11,802 | 2,095 | 9,707 | 3,049 | -15,959 | -12,770 | -3,922 | -2,982 | -5,866 | -3,189 |
| May | -1,259 | 15,007 | 11,914 | 2,107 | 9,807 | 3,093 | -16,266 | -13,049 | -3,966 | -3,089 | -5,994 | -3,217 |
| June | -1,715 | 14,638 | 11,597 | 2,064 | 9,533 | 3,041 | -16,353 | -13,129 | -3,990 | -3,158 | -5,981 | -3,224 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | -939 | 15,332 | 12,198 | 2,098 | 10,100 | 3,134 | -16,271 | -13,044 | -4,006 | -2,966 | -6,072 | -3,227 |
| August | -1,411 | 14,824 | 11,685 | 2,012 | 9,673 | 3,139 | -16,235 | -13,049 | -4,085 | -2,894 | -6,070 | -3,186 |
| September | -1,564 | 14,702 | 11,562 | 2,030 | 9,532 | 3,140 | -16,266 | -13,064 | -3,987 | -2,987 | -6,090 | -3,202 |
| October | -1,332 | 15,033 | 11,915 | 2,050 | 9,865 | 3,118 | -16,365 | -13,152 | -3,889 | -3,184 | -6,079 | -3,213 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| February | na | 0.5 | -0.1 | 1.9 | -0.6 | 2.4 | -0.5 | -0.1 | -4.8 | 4.8 | 1.0 | -1.9 |
| March |  | -1.1 | -1.1 | -7.0 | 0.3 | -0.8 | 2.0 | 2.7 | -3.3 | -0.8 | 9.2 | -1.0 |
| April |  | 10.1 | 14.0 | 6.9 | 15.7 | -2.7 | -0.6 | -0.7 | -1.3 | 2.1 | -1.6 | -0.3 |
| May |  | 1.1 | 0.9 | 0.6 | 1.0 | 1.4 | 1.9 | 2.2 | 1.1 | 3.6 | 2.2 | 0.9 |
| June |  | -2.5 | -2.7 | -2.0 | -2.8 | -1.7 | 0.5 | 0.6 | 0.6 | 2.2 | -0.2 | 0.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | na | 4.7 | 5.2 | 1.6 | 5.9 | 3.1 | -0.5 | -0.6 | 0.4 | -6.1 | 1.5 | 0.1 |
| August |  | -3.3 | -4.2 | -4.1 | -4.2 | 0.2 | -0.2 | 0.0 | 2.0 | -2.4 | 0.0 | -1.3 |
| September |  | -0.8 | -1.1 | 0.9 | -1.5 | 0.0 | 0.2 | 0.1 | -2.4 | 3.2 | 0.3 | 0.5 |
| October |  | 2.3 | 3.1 | 1.0 | 3.5 | -0.7 | 0.6 | 0.7 | -2.5 | 6.6 | -0.2 | 0.3 |

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).
(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

INTERNATIONAL
ACCOUNTS
TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

| Period | Total goods | Rural goods |  |  |  |  | Manufacturing |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{aligned} & \text { Total } \\ & \text { rural } \\ & \text { goods } \end{aligned}$ | Meat and meat preparations | Cereal grains and cereal preparations | $\begin{array}{r} \text { Wool } \\ \text { and } \\ \text { sheep- } \\ \text { skins } \end{array}$ | Other rural(a) | Total manufacturing | Machinery | Transport equipment | Manufactures n.e.s. |
| ANNUAL (\$MILLION)(a) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 80,934 | 21,045 | 2,957 | 5,954 | 3,744 | 8,390 | 19,758 | 7,001 | 3,649 | 9,108 |
| 1997-1998 | 88,538 | 22,130 | 3,731 | 5,094 | 4,020 | 9,285 | 20,795 | 7,549 | 3,412 | 9,834 |
| 1998-1999 | 85,783 | 21,862 | 4,008 | 5,046 | 2,583 | 10,225 | 20,185 | 6,569 | 3,343 | 10,273 |
| 1999-2000 | 97,665 | 23,617 | 4,467 | 4,941 | 2,963 | 11,246 | 23,269 | 7,133 | 4,597 | 11,539 |
| 2000-2001 | 120,216 | 29,164 | 5,796 | 5,937 | 3,897 | 13,534 | 27,368 | 8,797 | 5,041 | 13,530 |
| 2001-2002 | 120,950 | 30,085 | 6,246 | 6,481 | 3,687 | 13,671 | 27,443 | 7,999 | 5,686 | 13,758 |
| 2002-2003 | 115,800 | 25,484 | 5,655 | 4,487 | 3,545 | 11,797 | 27,120 | 7,362 | 6,273 | 13,485 |
| 2003-2004 | 109,504 | 24,560 | 5,758 | 5,094 | 2,778 | 10,930 | 25,270 | 6,839 | 5,155 | 13,276 |
| 2004-2005 | 127,610 | 25,670 | 6,938 | 5,159 | 2,838 | 10,735 | 26,475 | 7,488 | 4,943 | 14,044 |
| MONTHLY ORIGINAL (\$MILLION)(a) |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| August | 10,413 | 2,300 | 546 | 491 | 187 | 1,076 | 2,149 | 618 | 369 | 1,162 |
| September | 10,567 | 2,293 | 600 | 512 | 268 | 913 | 2,286 | 648 | 414 | 1,224 |
| October | 10,794 10,115 | 2,137 | 601 | 437 | 244 | 855 | 2,169 | 634 | 368 | 1,167 |
| Necember | 10,804 | 2,158 | 596 | 374 | 267 | 921 | 2,453 | 744 | 467 | 1,242 |
| January | 9,319 | 1,720 | 362 | 492 | 139 | 727 | 1,555 | 451 | 217 | 887 |
| February | 9,489 | 2,022 | 537 | 463 | 231 | 791 | 2,020 | 572 | 356 | 1,092 |
| March | 10,531 | 2,024 | 621 | 364 | 246 | 793 | 2,246 | 629 | 430 | 1,187 |
| April | 11,617 | 2,096 | 609 | 373 | 235 | 879 | 2,362 | 622 | 533 | 1,207 |
| May | 12,171 | 2,200 | 652 | 318 | 273 | 957 | 2,414 | 673 | 457 | 1,284 |
| June | 11,661 | 2,072 | 628 | 290 | 241 | 913 | 2,347 | 643 | 472 | 1,232 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| July | 12,340 | 2,090 | 618 | 324 | 220 | 928 | 2,405 | 661 | 455 | 1,289 |
| August | 12,026 | 2,036 | 533 | 361 | 148 | 994 | 2,442 | 733 | 455 | 1,254 |
| September | 11,815 | 2,052 | 525 | 332 | 212 | 983 | 2,416 | 685 | 465 | 1,266 |
| October | 12,624 | 2,137 | 597 | 377 | 229 | 934 | 2,507 | 704 | 486 | 1,317 |


|  | Minerals and metals |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Total minerals and metals | Metal ores and minerals | Coal, coke and briquettes | Other mineral fuels | $\begin{array}{r} \text { Other } \\ \text { metals } \\ \text { (excl. gold) } \end{array}$ | $\begin{gathered} \text { Other } \\ \text { non- } \\ \text { rural(b) } \end{gathered}$ | Total other goods(c) |
| ANNUAL (\$ MILLION)(a) |  |  |  |  |  |  |  |
| 1996-1997 | 28,620 | 9,407 | 8,005 | 5,154 | 6,054 | 3,956 | 7,555 |
| 1997-1998 | 32,915 | 10,835 | 9,586 | 5,309 | 7,185 | 4,731 | 7,967 |
| 1998-1999 | 31,770 | 11,037 | 9,288 | 4,461 | 6,984 | 4,506 | 7,460 |
| 1999-2000 | 37,988 | 11,760 | 8,336 | 9,082 | 8,810 | 5,236 | 7,555 |
| 2000-2001 | 49,659 | 15,205 | 10,844 | 13,464 | 10,146 | 6,615 | 7,410 |
| 2001-2002 | 48,794 | 14,774 | 13,430 | 10,940 | 9,650 | 7,009 | 7,619 |
| 2002-2003 | 46,270 | 14,523 | 11,987 | 11,049 | 8,711 | 8,234 | 8,692 |
| 2003-2004 | 42,414 | 14,888 | 11,001 | 8,766 | 7,759 | 9,286 | 7,974 |
| 2004-2005 | 56,882 | 19,826 | 17,236 | 11,151 | 8,669 | 10,731 | 7,852 |
| MONTHLY ORIGINAL (\$ MILLION)(a) |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |
| August | 4,498 | 1,528 | 1,382 | 882 | 706 | 907 | 559 |
| September | 4,399 | 1,488 | 1,203 | 956 | 752 | 922 | 667 |
| October | 4,601 | 1,567 | 1,325 | 996 | 713 | 987 | 633 |
| November | 4,336 | 1,455 | 1,217 | 942 | 722 | 831 | 642 |
| December | 4,519 | 1,688 | 1,324 | 807 | 700 | 924 | 750 |
| January | 4,523 | 1,511 | 1,368 | 892 | 752 | 807 | 714 |
| February | 4,020 | 1,297 | 1,268 | 835 | 620 | 826 | 601 |
| March | 4,722 | 1,713 | 1,291 | 987 | 731 | 943 | 596 |
| April | 5,721 | 2,006 | 1,839 | 1,016 | 860 | 817 | 621 |
| May | 5,773 | 2,100 | 1,936 | 1,031 | 706 | 906 | 878 |
| June | 5,608 | 2,054 | 1,920 | 912 | 722 | 1,074 | 560 |
| 2005-2006 |  |  |  |  |  |  |  |
| July | 6,207 | 2,047 | 2,053 | 1,365 | 742 | 976 | 662 |
| August | 5,913 | 2,086 | 1,987 | 1,115 | 725 | 906 | 729 |
| September | 5,700 | 1,840 | 2,076 | 1,038 | 746 | 1,024 | 623 |
| October | 6,326 | 2,367 | 2,255 | 966 | 738 | 1,015 | 639 |

[^8]Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

| Period | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Consumption goods |  |  |  |  |  | Capital goods |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total consump- tion goods | Food and beverages mainly for consumption | Nonindustrial transport equipment | Textiles, clothing and footwear | Toys, books and leisure goods | $\begin{array}{r} \text { Other } \\ \text { consump- } \\ \text { tion } \\ \text { goods(a) } \end{array}$ | Total capital goods | Machinery and industrial equipment | $\begin{aligned} & A D P \\ & \text { equip- } \\ & \text { ment } \end{aligned}$ | Industrial transport equipment n.e.s. | Other capital goods(b) |
| ORIGINAL (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -79,438 | -21,293 | -2,879 | -5,143 | -2,880 | -2,567 | -7,824 | -18,884 | -8,020 | -3,719 | -2,178 | -4,967 |
| 1997-1998 | -92,084 | -25,899 | -3,282 | -7,102 | -3,456 | -2,956 | -9,103 | -21,168 | -8,862 | -4,345 | -2,560 | -5,401 |
| 1998-1999 | -98,430 | -28,041 | -3,606 | -7,231 | -3,739 | -3,184 | -10,281 | -23,058 | -9,226 | -4,496 | -2,863 | -6,473 |
| 1999-2000 | -110,810 | -30,781 | -3,943 | -7,735 | -4,232 | -3,238 | -11,633 | -26,895 | -8,912 | -4,912 | -4,181 | -8,890 |
| 2000-2001 | -120,524 | -35,775 | -4,483 | -9,627 | -4,811 | -3,359 | -13,495 | -25,739 | -8,876 | -5,260 | -2,940 | -8,663 |
| 2001-2002 | -121,942 | -37,422 | -4,687 | -9,930 | -4,849 | -3,494 | -14,462 | -27,208 | -9,502 | -5,055 | -3,613 | -9,038 |
| 2002-2003 | -134,278 | -41,228 | -5,067 | -11,302 | -5,237 | -3,740 | -15,882 | -31,554 | -11,007 | -4,908 | -3,881 | -11,758 |
| 2003-2004 | -133,026 | -42,916 | -5,167 | -12,326 | -5,078 | -3,593 | -16,752 | -32,118 | -11,064 | -5,138 | -4,144 | -11,772 |
| 2004-2005 | -150,876 | -47,140 | -5,767 | -13,003 | -5,812 | -3,740 | -18,818 | -35,960 | -13,406 | -5,761 | -4,977 | -11,816 |
| ORIGINAL (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| August | -12,345 | -3,940 | -473 | -903 | -549 | -339 | -1,676 |  | -1,149 | -438 | -377 | -985 |
| September | -13,121 | -4,369 | -490 | -1,118 | -531 | -396 | -1,834 | -3,023 | -1,189 | -498 | -437 | -899 |
| October | -12,918 | -4,188 | -529 | -1,017 | -494 | -418 | -1,730 | -3,087 | -1,114 | -435 | -394 | -1,144 |
| November | -13,506 | -4,278 | -535 | -1,054 | -486 | -403 | -1,800 | -3,373 | -1,242 | -468 | -447 | -1,216 |
| December | -12,628 | -3,805 | -529 | -1,103 | -363 | -278 | -1,532 | -3,175 | -1,254 | -474 | -376 | -1,071 |
| January | -11,267 | -3,716 | -479 | -1,150 | -574 | -230 | -1,283 | -2,413 | -1,024 | -370 | -408 | -611 |
| February | -11,279 | -3,713 | -422 | -989 | -571 | -251 | -1,480 | -2,478 | -1,040 | -379 | -332 | -727 |
| March | -12,595 | -3,699 | -469 | -1,069 | -428 | -244 | -1,489 | -2,850 | -1,049 | -528 | -367 | -906 |
| April | -12,676 | -3,881 | -480 | -1,209 | -482 | -256 | -1,454 | -2,829 | -1,056 | -494 | -431 | -848 |
| May | -12,929 | -3,680 | -446 | -1,078 | -400 | -312 | -1,444 | -3,199 | -1,186 | -573 | -477 | -963 |
| June | -13,150 | -3,880 | -465 | -1,239 | -404 | -303 | -1,469 | -3,347 | -1,060 | -625 | -480 | -1,182 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | -12,926 | -4,021 | -441 | -1,178 | -518 | -307 | -1,577 | -2,960 | -1,176 | -499 | -461 | -824 |
| August | -13,969 | -4,489 | -534 | -1,140 | -585 | -395 | -1,835 | -3,158 | -1,296 | -485 | -453 | -924 |
| September | -13,857 | -4,542 | -545 | -1,212 | -554 | -427 | -1,804 | -3,069 | -1,154 | -503 | -402 | -1,010 |
| October | -13,608 | -4,235 | -516 | -1,079 | -495 | -402 | -1,743 | -3,274 | -1,089 | -447 | -503 | -1,235 |


| Period | Intermediate and other merchandise goods |  |  |  |  |  |  |  |  |  | $\begin{array}{r} \text { Other } \\ \text { goods(e) } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total intermediate and other merchandise goods | Fuels and lubricants | Parts for transport equipment | $\begin{array}{r} \text { Parts for } \\ A D P \\ \text { equipment } \end{array}$ | Other parts for capital goods | Organic and inorganic chemicals | Textile yarn and fabrics | Plastics | Processed industrial supplies n.e.s. | Other(d) |  |
| ORIGINAL (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -37,028 | -5,004 | -4,609 | -1,759 | -6,507 | -2,743 | -1,817 | -1,577 | -8,212 | -4,800 | -2,233 |
| 1997-1998 | -40,454 | -4,276 | -5,346 | -1,993 | -7,193 | -2,814 | -2,005 | -1,814 | -9,431 | -5,582 | -4,563 |
| 1998-1999 | -43,293 | -4,428 | -6,085 | -1,944 | -7,692 | -3,139 | -2,006 | -1,889 | -10,140 | -5,970 | -4,038 |
| 1999-2000 | -49,073 | -7,450 | -6,874 | -1,936 | -8,008 | -3,572 | -1,987 | -2,037 | -10,772 | -6,437 | -4,061 |
| 2000-2001 | -54,651 | -10,358 | -7,089 | -2,255 | -9,072 | -3,777 | -1,863 | -2,193 | -11,251 | -6,793 | -4,359 |
| 2001-2002 | -52,172 | -8,823 | -6,827 | -2,159 | -8,216 | -3,447 | -1,830 | -2,182 | -11,441 | -7,247 | -5,140 |
| 2002-2003 | -55,863 | -10,393 | -7,258 | -2,011 | -8,605 | -3,089 | -1,839 | -2,478 | -12,238 | -7,952 | -5,633 |
| 2003-2004 | -52,866 | -9,917 | -6,548 | -1,812 | -8,553 | -3,048 | -1,576 | -2,177 | -12,029 | -7,206 | -5,126 |
| 2004-2005 | -62,642 | -14,727 | -7,008 | -1,787 | -9,490 | -3,622 | -1,453 | -2,428 | -14,041 | -8,086 | -5,134 |
| ORIGINAL (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| August | -4,972 | -1,012 | -568 | -155 | -841 | -254 | -146 | -193 | -1,167 | -636 | -484 |
| September | -5,260 | -1,203 | -596 | -162 | -847 | -276 | -133 | -206 | -1,140 | -697 | -469 |
| October | -5,224 | -1,282 | -615 | -149 | -878 | -259 | -121 | -228 | -1,170 | -664 | -419 |
| December | -5,216 | -1,294 | -543 | -151 | -790 | -310 | -105 | -209 | -1,176 | -638 | -432 |
| January | -4,762 | -956 | -554 | -125 | -695 | -292 | -114 | -212 | -1,149 | -665 | -376 |
| February | -4,753 | -988 | -524 | -120 | -719 | -328 | -108 | -200 | -1,117 | -649 | -335 |
| March | -5,583 | -1,394 | -631 | -152 | -813 | -365 | -107 | -208 | -1,207 | -706 | -463 |
| April | -5,571 | -1,362 | -632 | -149 | -754 | -322 | -107 | -201 | -1,275 | -769 | -395 |
| May | -5,594 | -1,464 | -601 | -160 | -809 | -343 | -114 | -190 | -1,149 | -764 | -456 |
| June | -5,443 | -1,454 | -597 | -160 | -810 | -273 | -116 | -186 | -1,195 | -652 | -480 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |
| July | -5,528 | -1,528 | -565 | -153 | -809 | -316 | -115 | -189 | -1,191 | -662 | -417 |
| August | -5,678 | -1,350 | -616 | -147 | -856 | -351 | -121 | -209 | -1,265 | -763 | -644 |
| September | -5,773 | -1,472 | -629 | -145 | -863 | -293 | -115 | -213 | -1,289 | -754 | -473 |
| October | -5,781 | -1,662 | -599 | -145 | -835 | -300 | -106 | -203 | -1,161 | -770 | -318 |

[^9]Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

INTERNATIONAL ACCOUNTS

SERVICES, Trend


Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.7 SERVICES

| Period | Net services | Credits |  |  |  |  | Debits |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total services | Freight | Other transportation | Travel | Other services | Total services | Freight | Other transportation | Travel | Other services |
| ORIGINAL (\$ MILLION)(a) |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 247 | 24,637 | 951 | 5,697 | 12,167 | 5,822 | -24,390 | -4,373 | -4,066 | -8,007 | -7,944 |
| 1997-1998 | -1,422 | 25,467 | 1,061 | 5,550 | 11,801 | 7,055 | -26,889 | -5,013 | -4,097 | -8,863 | -8,916 |
| 1998-1999 | -1,923 | 26,769 | 1,199 | 5,604 | 12,471 | 7,495 | -28,692 | -5,009 | -4,358 | -9,710 | -9,615 |
| 1999-2000 | -904 | 29,198 | 1,017 | 5,848 | 13,780 | 8,553 | -30,102 | -5,257 | -4,761 | -9,937 | -10,147 |
| 2000-2001 | 1,067 | 34,453 | 1,038 | 7,024 | 16,413 | 9,978 | -33,386 | -5,991 | -5,361 | -11,777 | -10,257 |
| 2001-2002 | 1,190 | 33,828 | 1,001 | 6,664 | 17,223 | 8,940 | -32,638 | -5,626 | -5,150 | -10,925 | -10,937 |
| 2002-2003 | 999 | 33,891 | 920 | 6,538 | 16,850 | 9,583 | -32,892 | -5,808 | -5,152 | -11,013 | -10,919 |
| 2003-2004 | 492 | 35,172 | 830 | 6,772 | 18,300 | 9,270 | -34,680 | -6,056 | -5,578 | -12,581 | -10,465 |
| 2004-2005 | -1,555 | 36,518 | 776 | 7,308 | 19,068 | 9,366 | -38,073 | -7,514 | -5,728 | -14,620 | -10,211 |
| ORIGINAL (\$ MILLION)(a) |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| August | -68 | 3,036 | 70 | 603 | 1,622 | 741 | -3,104 | -603 | -468 | -1,154 | -879 |
| September | -540 | 2,855 | 70 | 562 | 1,479 | 744 | -3,395 | -661 | -541 | -1,362 | -831 |
| October | -148 | 3,120 | 68 | 614 | 1,617 | 821 | -3,268 | -645 | -461 | -1,301 | -861 |
| November | 47 | 3,116 | 68 | 623 | 1,599 | 826 | -3,069 | -693 | -436 | -1,080 | -860 |
| December | -292 | 3,097 | 68 | 659 | 1,547 | 823 | -3,389 | -682 | -516 | -1,316 | -875 |
| January | -316 | 3,062 | 61 | 649 | 1,595 | 757 | -3,378 | -633 | -461 | -1,443 | -841 |
| February | 343 | 3,137 | 61 | 611 | 1,703 | 762 | -2,794 | -582 | -411 | -956 | -845 |
| March | 168 | 3,200 | 61 | 624 | 1,762 | 753 | -3,032 | -605 | -452 | -1,124 | -851 |
| April | -40 | 3,102 | 59 | 609 | 1,637 | 797 | -3,142 | -641 | -493 | -1,169 | -839 |
| May | -106 | 2,944 | 59 | 571 | 1,516 | 798 | -3,050 | -613 | -474 | -1,125 | -838 |
| June | -395 | 2,863 | 61 | 580 | 1,419 | 803 | -3,258 | -586 | -514 | -1,279 | -879 |
|  |  |  |  |  |  |  |  |  |  |  |  |
| July | -275 | 3,139 | 59 | 628 | 1,687 | 765 | -3,414 | -589 | -537 | -1,442 | -846 |
| August | -35 | 3,175 | 59 | 626 | 1,730 | 760 | -3,210 | -644 | -466 | -1,246 | -854 |
| September | -470 | 3,016 | 61 | 609 | 1,581 | 765 | -3,486 | -651 | -521 | -1,451 | -863 |
| October | -154 | 3,221 | 61 | 632 | 1,728 | 800 | -3,375 | -627 | -462 | -1,395 | -891 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.8 INVESTMENT INCOME
INTERNATIONAL

| Period | Net investment income | Credits |  |  |  | Debits |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total | Direct | Portfolio | Other | Total | Direct | Portfolio | Other |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -19,290 | 7,885 | 4,956 | 1,751 | 1,178 | -27,175 | -11,910 | -13,158 | -2,107 |
| 1997-1998 | -18,046 | 9,637 | 5,974 | 2,112 | 1,551 | -27,683 | -11,894 | -13,560 | -2,229 |
| 1998-1999 | -18,373 | 9,491 | 5,777 | 2,348 | 1,366 | -27,864 | -12,236 | -13,324 | -2,304 |
| 1999-2000 | -18,112 | 12,943 | 8,429 | 2,799 | 1,715 | -31,055 | -11,700 | -15,897 | -3,458 |
| 2000-2001 | -18,592 | 15,366 | 9,651 | 3,646 | 2,069 | -33,958 | -12,896 | -17,062 | -4,000 |
| 2001-2002 | -19,373 | 14,684 | 8,985 | 4,119 | 1,580 | -34,057 | -13,420 | -17,386 | -3,251 |
| 2002-2003 | -22,067 | 14,599 | 8,912 | 4,208 | 1,479 | -36,666 | -18,016 | -15,736 | -2,914 |
| 2003-2004 | -23,104 | 15,797 | 9,717 | 4,566 | 1,514 | -38,901 | -18,660 | -18,210 | -2,031 |
| 2004-2005 | -31,685 | 19,667 | 12,256 | 5,623 | 1,788 | -51,352 | -26,834 | -22,078 | -2,440 |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | -5,741 | 3,516 | 2,135 | 1,046 | 335 | -9,257 | -4,568 | -4,197 | -492 |
| December | -5,333 | 3,896 | 2,470 | 1,085 | 341 | -9,229 | -4,563 | -4,196 | -470 |
| March | -5,938 | 3,943 | 2,463 | 1,084 | 396 | -9,881 | -4,607 | -4,771 | -503 |
| June | -6,092 | 4,442 | 2,649 | 1,351 | 442 | -10,534 | -4,922 | -5,046 | -566 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | -8,000 | 4,538 | 2,670 | 1,351 | 517 | -12,538 | -6,146 | -5,861 | -531 |
| December | -7,824 | 5,034 | 3,279 | 1,357 | 398 | -12,858 | -7,240 | -5,017 | -601 |
| March | -8,354 | 4,614 | 2,902 | 1,350 | 362 | -12,968 | -6,335 | -6,073 | -560 |
| June | -7,507 | 5,481 | 3,405 | 1,565 | 511 | -12,988 | -7,113 | -5,127 | -748 |
| 2005-2006 | -9,602 | 4,919 | 2,702 | 1,638 | 579 | -14,521 | -7,432 | -6,232 | -857 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

| Period | Net international investment position |  |  | Foreign assets |  |  | Foreign liabilities |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Equity | Debt | Total | Equity | Debt | Total | Equity | Debt |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 290,156 | 81,528 | 208,628 | -229,768 | -135,550 | -94,218 | 519,924 | 217,078 | 302,846 |
| 1997-1998 | 296,938 | 69,156 | 227,782 | -299,528 | -180,339 | -119,189 | 596,466 | 249,495 | 346,971 |
| 1998-1999 | 321,655 | 90,967 | 230,689 | -325,163 | -196,013 | -129,150 | 646,818 | 286,979 | 359,839 |
| 1999-2000 | 328,770 | 56,131 | 272,639 | -426,176 | -281,990 | -144,186 | 754,946 | 338,121 | 416,825 |
| 2000-2001 | 365,557 | 63,090 | 302,467 | -488,144 | -294,304 | -193,840 | 853,701 | 357,394 | 496,307 |
| 2001-2002 | 365,181 | 41,034 | 324,147 | -518,514 | -309,245 | -209,269 | 883,695 | 350,279 | 533,416 |
| 2002-2003 | 428,127 | 70,279 | 357,848 | -519,917 | -294,777 | -225,140 | 948,043 | 365,056 | 582,988 |
| 2003-2004 | 470,491 | 75,811 | 394,680 | -623,375 | -357,955 | -265,420 | 1,093,866 | 433,766 | 660,100 |
| 2004-2005 | 527,035 | 89,997 | 437,038 | -622,726 | -342,761 | -279,966 | 1,149,761 | 432,758 | 717,003 |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 434,368 | 75,472 | 358,896 | -540,942 | -310,606 | -230,336 | 975,310 | 386,078 | 589,232 |
| December | 450,212 | 79,827 | 370,385 | -568,022 | -326,967 | -241,056 | 1,018,234 | 406,793 | 611,441 |
| March | 459,744 | 81,004 | 378,739 | -588,173 | -338,533 | -249,641 | 1,047,917 | 419,537 | 628,380 |
| June | 470,491 | 75,811 | 394,680 | -623,375 | -357,955 | -265,420 | 1,093,866 | 433,766 | 660,100 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 492,924 | 84,459 | 408,465 | -614,607 | -355,019 | -259,588 | 1,107,532 | 439,479 | 668,053 |
| December | 505,397 | 84,288 | 421,109 | -679,629 | -402,708 | -276,922 | 1,185,026 | 486,995 | 698,031 |
| March | 514,918 | 89,513 | 425,405 | -672,830 | -403,904 | -268,926 | 1,187,747 | 493,417 | 694,331 |
| June | 527,035 | 89,997 | 437,038 | -622,726 | -342,761 | -279,966 | 1,149,761 | 432,758 | 717,003 |
| 2005-2006 <br> September | 538,986 | 89,289 | 449,696 | -656,589 | -372,457 | -284,131 | 1,195,574 | 461,746 | 733,828 |

[^10]| Period | Foreign investment in Australia |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Direct investment | Portfolio investment | Financial derivatives | Other investment |
| ANNUAL (\$ MILLION) |  |  |  |  |  |
| 1996-1997 | 511,700 | 150,827 | 289,182 | 10,221 | 61,470 |
| 1997-1998 | 587,231 | 162,371 | 332,038 | 15,040 | 77,783 |
| 1998-1999 | 635,014 | 174,478 | 348,145 | 17,826 | 94,565 |
| 1999-2000 | 739,425 | 196,186 | 419,867 | 21,433 | 101,939 |
| 2000-2001 | 832,267 | 215,187 | 472,640 | 23,593 | 120,847 |
| 2001-2002 | 861,363 | 225,581 | 474,766 | 32,096 | 128,920 |
| 2002-2003 | 918,589 | 252,435 | 480,934 | 45,251 | 139,969 |
| 2003-2004 | 1,063,066 | 272,351 | 609,103 | 37,683 | 143,929 |
| 2004-2005 | 1,118,537 | 277,230 | 648,470 | 41,995 | 150,841 |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |
| September | 944,779 | 260,598 | 508,061 | 42,087 | 134,033 |
| December | 989,666 | 266,507 | 534,989 | 48,779 | 139,390 |
| March | 1,019,334 | 268,079 | 563,776 | 45,210 | 142,268 |
| June | 1,063,066 | 272,351 | 609,103 | 37,683 | 143,929 |
| 2004-2005 |  |  |  |  |  |
| September | 1,077,080 | 275,711 | 631,316 | 35,695 | 134,359 |
| December | 1,154,202 | 342,733 | 619,551 | 48,400 | 143,518 |
| March | 1,156,846 | 341,367 | 625,016 | 39,633 | 150,830 |
| June | 1,118,537 | 277,230 | 648,470 | 41,995 | 150,841 |
| 2005-2006 | 1,161,924 | 284,405 | 675,984 | 41,276 | 160,259 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.
TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT - continued

| Period | Australian investment abroad |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Direct investment | Portfolio investment | Financial derivatives | Other investment | Reserve assets |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |
| 1996-1997 | -221,545 | -88,999 | -61,164 | -9,265 | -39,326 | -22,791 |
| 1997-1998 | -290,293 | -125,580 | -71,962 | -14,357 | -54,134 | -24,260 |
| 1998-1999 | -313,359 | -129,465 | -87,196 | -15,529 | -57,215 | -23,954 |
| 1999-2000 | -410,656 | -178,304 | -126,653 | -18,659 | -59,092 | -27,948 |
| 2000-2001 | -466,710 | -187,177 | -148,854 | -23,804 | -68,924 | -37,951 |
| 2001-2002 | -496,182 | -193,084 | -161,069 | -30,250 | -74,345 | -37,435 |
| 2002-2003 | -490,462 | -178,078 | -159,772 | -40,703 | -71,150 | -40,760 |
| 2003-2004 | -592,575 | -216,454 | -199,038 | -42,058 | -84,683 | -50,342 |
| 2004-2005 | -591,502 | -189,609 | -222,286 | -38,100 | -85,337 | -56,170 |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| September | -510,411 | -187,097 | -167,291 | -40,121 | -73,940 | -41,963 |
| December | -539,454 | -200,977 | -173,779 | -44,186 | -76,180 | -44,333 |
| March | -559,590 | -207,046 | -183,668 | -41,494 | -79,396 | -47,987 |
| June | -592,575 | -216,454 | -199,038 | -42,058 | -84,683 | -50,342 |
| 2004-2005 |  |  |  |  |  |  |
| September | -584,156 | -217,467 | -199,314 | -35,327 | -90,164 | -41,884 |
| December | -648,805 | -254,249 | -213,532 | -48,864 | -84,766 | -47,394 |
| March | -641,929 | -254,459 | -217,695 | -41,409 | -81,249 | -47,116 |
| June | -591,502 | -189,609 | -222,286 | -38,100 | -85,337 | -56,170 |
|  |  |  |  |  |  |  |
| September | -622,938 | -210,333 | -232,922 | -40,660 | -91,869 | -47,154 |

[^11]TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)(b)

|  |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- |

[^12]Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

INTERNATIONAL
ACCOUNTS

## EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

| Period | Association of South- East Asian Nations(b) | China | European <br> Union(c) | Hong Kong | Japan | New <br> Zealand | Republic of Korea | Taiwan | United States of America | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EXPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 12,273 | 3,584 | 8,171 | 3,105 | 15,377 | 6,214 | 7,134 | 3,620 | 5,526 | 78,932 |
| 1997-1998 | 11,514 | 3,872 | 10,236 | 4,138 | 17,580 | 5,662 | 6,397 | 4,180 | 7,794 | 87,768 |
| 1998-1999 | 10,416 | 3,948 | 11,629 | 3,071 | 16,566 | 5,838 | 6,320 | 4,203 | 7,984 | 85,991 |
| 1999-2000 | 12,867 | 4,966 | 12,039 | 3,211 | 18,822 | 6,739 | 7,615 | 4,696 | 9,602 | 97,286 |
| 2000-2001 | 15,929 | 6,841 | 13,955 | 3,909 | 23,495 | 6,882 | 9,206 | 5,894 | 11,652 | 119,539 |
| 2001-2002 | 14,807 | 7,816 | 14,486 | 3,996 | 22,796 | 7,669 | 9,818 | 4,828 | 12,008 | 121,108 |
| 2002-2003 | 13,855 | 8,803 | 16,038 | 3,214 | 21,727 | 8,127 | 9,116 | 4,310 | 10,365 | 115,479 |
| 2003-2004 | 12,273 | 9,935 | 12,951 | 2,754 | 19,821 | 8,094 | 8,490 | 3,705 | 9,481 | 109,049 |
| 2004-2005 | 14,968 | 13,000 | 13,813 | 2,709 | 24,934 | 9,163 | 9,714 | 4,886 | 9,462 | 126,802 |
| IMPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 8,302 | 4,203 | 19,666 | 900 | 10,241 | 3,685 | 2,550 | 2,522 | 17,642 | 78,998 |
| 1997-1998 | 10,496 | 5,303 | 21,824 | 1,031 | 12,660 | 3,723 | 3,767 | 2,809 | 19,834 | 90,684 |
| 1998-1999 | 12,368 | 6,106 | 23,327 | 1,228 | 13,587 | 3,950 | 3,894 | 2,978 | 20,893 | 97,611 |
| 1999-2000 | 15,660 | 7,515 | 24,340 | 1,280 | 14,110 | 4,372 | 4,311 | 3,244 | 23,135 | 110,078 |
| 2000-2001 | 17,504 | 9,881 | 25,504 | 1,362 | 15,370 | 4,565 | 4,709 | 3,326 | 22,351 | 118,317 |
| 2001-2002 | 17,634 | 11,275 | 27,122 | 1,410 | 15,463 | 4,740 | 4,722 | 3,132 | 21,488 | 119,649 |
| 2002-2003 | 20,749 | 13,789 | 31,397 | 1,234 | 16,337 | 5,019 | 4,753 | 3,376 | 22,494 | 133,129 |
| 2003-2004 | 20,551 | 15,338 | 31,263 | 1,202 | 16,101 | 5,056 | 4,877 | 3,396 | 19,929 | 130,997 |
| 2004-2005 | 25,157 | 19,812 | 35,086 | 1,210 | 17,162 | 5,337 | 5,006 | 3,612 | 21,270 | 149,475 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 3,971 | -619 | -11,495 | 2,205 | 5,136 | 2,528 | 4,584 | 1,098 | -12,116 | -66 |
| 1997-1998 | 1,017 | -1,431 | -11,588 | 3,107 | 4,920 | 1,939 | 2,631 | 1,371 | -12,040 | -2,917 |
| 1998-1999 | -1,951 | -2,158 | -11,697 | 1,843 | 2,979 | 1,888 | 2,426 | 1,224 | -12,910 | -11,620 |
| 1999-2000 | -2,793 | -2,549 | -12,301 | 1,932 | 4,712 | 2,367 | 3,305 | 1,452 | -13,532 | -12,792 |
| 2000-2001 | -1,575 | -3,040 | -11,549 | 2,547 | 8,125 | 2,318 | 4,497 | 2,567 | -10,699 | 1,222 |
| 2001-2002 | -2,827 | -3,458 | -12,636 | 2,586 | 7,333 | 2,929 | 5,096 | 1,697 | -9,480 | 1,460 |
| 2002-2003 | -6,894 | -4,986 | -15,359 | 1,981 | 5,390 | 3,108 | 4,363 | 934 | -12,129 | -17,650 |
| 2003-2004 | -8,278 | -5,403 | -18,312 | 1,552 | 3,721 | 3,038 | 3,613 | 308 | -10,448 | -21,947 |
| 2004-2005 | -10,189 | -6,812 | -21,273 | 1,499 | 7,772 | 3,825 | 4,708 | 1,273 | -11,809 | -22,673 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | -2,124 | -1,584 | -3,955 | 441 | 855 | 832 | 824 | 3 | -2,952 | -6,284 |
| December | -2,032 | -1,470 | -4,628 | 350 | 460 | 777 | 729 | 83 | -2,357 | -6,138 |
| March | -2,281 | -1,299 | -4,726 | 403 | 881 | 650 | 1,140 | 101 | -2,575 | -5,289 |
| June | -1,841 | -1,050 | -5,003 | 358 | 1,524 | 779 | 919 | 121 | -2,564 | -4,237 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | -2,389 | -2,256 | -5,058 | 333 | 1,734 | 1,051 | 1,135 | 126 | -3,174 | -6,848 |
| December | -2,856 | -2,304 | -5,630 | 368 | 1,409 | 1,098 | 1,047 | 160 | -2,667 | -7,100 |
| March | -2,053 | -1,543 | -5,527 | 368 | 1,661 | 810 | 1,033 | 422 | -3,040 | -5,790 |
| June | -2,890 | -709 | -5,059 | 430 | 2,967 | 867 | 1,493 | 565 | -2,928 | -2,936 |
| 2005-2006 September | -3,401 | -1,658 | -5,551 | 316 | 3,010 | 934 | 1,510 | 475 | -3,259 | -4,632 |

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
(c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March quarter 2004 and June quarter 2004, and transactions for EU25 for September quarter 2004 and December quarter 2004. The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

| Period | Association of SouthEast Asian Nations(b) | China | European Union(c) | Hong Kong | Japan | New Zealand | Republic of Korea | Taiwan | United States of America |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL EXPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 15.5 | 4.5 | 10.4 | 3.9 | 19.5 | 7.9 | 9.0 | 4.6 | 7.0 |
| 1997-1998 | 13.1 | 4.4 | 11.7 | 4.7 | 20.0 | 6.5 | 7.3 | 4.8 | 8.9 |
| 1998-1999 | 12.1 | 4.6 | 13.5 | 3.6 | 19.3 | 6.8 | 7.3 | 4.9 | 9.3 |
| 1999-2000 | 13.2 | 5.1 | 12.4 | 3.3 | 19.3 | 6.9 | 7.8 | 4.8 | 9.9 |
| 2000-2001 | 13.3 | 5.7 | 11.7 | 3.3 | 19.7 | 5.8 | 7.7 | 4.9 | 9.7 |
| 2001-2002 | 12.2 | 6.5 | 12.0 | 3.3 | 18.8 | 6.3 | 8.1 | 4.0 | 9.9 |
| 2002-2003 | 12.0 | 7.6 | 13.9 | 2.8 | 18.8 | 7.0 | 7.9 | 3.7 | 9.0 |
| 2003-2004 | 11.3 | 9.1 | 11.9 | 2.5 | 18.2 | 7.4 | 7.8 | 3.4 | 8.7 |
| 2004-2005 | 11.8 | 10.3 | 10.9 | 2.1 | 19.7 | 7.2 | 7.7 | 3.9 | 7.5 |
| QUARTERLY EXPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 10.8 | 8.5 | 13.7 | 2.7 | 18.6 | 8.1 | 7.5 | 3.3 | 9.2 |
| December | 10.9 | 9.4 | 12.3 | 2.5 | 17.2 | 7.7 | 8.7 | 3.5 | 9.0 |
| June | 12.5 | 9.7 | 10.5 | 2.2 | 18.9 | 6.8 | 7.3 | 3.4 | 8.8 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 11.5 | 9.0 | 12.3 | 2.2 | 19.9 | 7.7 | 8.0 | 3.4 | 7.8 |
| December | 11.8 | 9.9 | 11.0 | 2.2 | 18.5 | 8.0 | 7.3 | 3.7 | 8.1 |
| March | 13.3 | 10.3 | 9.9 | 2.1 | 19.4 | 7.0 | 7.4 | 4.3 | 6.7 |
| June | 10.8 | 11.7 | 10.4 | 2.0 | 20.7 | 6.3 | 7.9 | 4.1 | 7.2 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 11.5 | 11.6 | 10.4 | 1.9 | 20.7 | 6.5 | 7.9 | 3.9 | 6.2 |
| ANNUAL IMPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 10.5 | 5.3 | 24.9 | 1.1 | 13.0 | 4.7 | 3.2 | 3.2 | 22.3 |
| 1997-1998 | 11.6 | 5.8 | 24.1 | 1.1 | 14.0 | 4.1 | 4.2 | 3.1 | 21.9 |
| 1998-1999 | 12.7 | 6.3 | 23.9 | 1.3 | 13.9 | 4.0 | 4.0 | 3.1 | 21.4 |
| 1999-2000 | 14.2 | 6.8 | 22.1 | 1.2 | 12.8 | 4.0 | 3.9 | 2.9 | 21.0 |
| 2000-2001 | 14.8 | 8.4 | 21.6 | 1.2 | 13.0 | 3.9 | 4.0 | 2.8 | 18.9 |
| 2001-2002 | 14.7 | 9.4 | 22.7 | 1.2 | 12.9 | 4.0 | 3.9 | 2.6 | 18.0 |
| 2002-2003 | 15.6 | 10.4 | 23.6 | 0.9 | 12.3 | 3.8 | 3.6 | 2.5 | 16.9 |
| 2003-2004 | 15.7 | 11.7 | 23.9 | 0.9 | 12.3 | 3.9 | 3.7 | 2.6 | 15.2 |
| 2004-2005 | 16.8 | 13.3 | 23.5 | 0.8 | 11.5 | 3.6 | 3.3 | 2.4 | 14.2 |
| QUARTERLY IMPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 15.2 | 11.7 |  |  |  |  | 3.6 | 2.6 |  |
| December | 15.0 | 12.1 | 24.0 24.6 | 1.0 | 12.6 12.0 | 3.9 3.8 | 4.1 3.5 | 2.6 2.5 | 14.5 14.8 |
| March June | 16.2 16.4 | 11.6 | 24.6 23.9 | 1.9 0.9 | 12.1 | 3.8 3.7 | 3.5 3.7 | 2.5 | 14.8 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 15.8 | 13.3 | 23.5 | 0.9 | 11.7 | 3.5 | 3.5 | 2.4 | 14.8 |
| December | 17.1 | 14.0 | 23.6 | 0.8 | 11.5 | 3.7 | 3.3 | 2.6 | 13.5 |
| March | 17.0 | 13.0 | 24.1 | 0.7 | 11.5 | 3.5 | 3.3 | 2.3 | 14.3 |
| June | 17.5 | 12.6 | 22.8 | 0.7 | 11.3 | 3.5 | 3.4 | 2.3 | 14.3 |
| 2005-2006 September | 18.6 | 14.3 | 22.9 | 0.9 | 10.9 | 3.5 | 3.2 | 2.3 | 13.6 |

(a) The merchandise trade shares relates to data in table 2.12.
(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Viet Nam.
(c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March quarter 2004 and June quarter 2004, and transactions for EU25 for September quarter 2004 and December quarter 2004. The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.
Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

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EXPORT SHARES WITH SELECTED ASEAN COUNTRIES


Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)

| Period | Indonesia | Malaysia | Philippines | Singapore | Thailand | Viet Nam | Total ASEAN |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EXPORTS (\$ MILLION) |  |  |  |  |  |  |  |
| 1996-1997 | 3,305 | 2,332 | 1,226 | 3,410 | 1,693 | 211 | 12,273 |
| 1997-1998 | 2,751 | 2,097 | 1,163 | 3,697 | 1,390 | 325 | 11,514 |
| 1998-1999 | 2,199 | 1,859 | 1,207 | 3,417 | 1,306 | 349 | 10,416 |
| 1999-2000 | 2,408 | 2,141 | 1,304 | 4,855 | 1,703 | 385 | 12,867 |
| 2000-2001 | 3,111 | 2,500 | 1,501 | 6,009 | 2,222 | 499 | 15,929 |
| 2001-2002 | 3,194 | 2,519 | 1,252 | 4,936 | 2,291 | 497 | 14,807 |
| 2002-2003 | 2,911 | 2,146 | 1,091 | 4,658 | 2,479 | 472 | 13,855 |
| 2003-2004 | 2,984 | 2,224 | 938 | 3,061 | 2,463 | 512 | 12,273 |
| 2004-2005 | 3,407 | 2,582 | 869 | 3,362 | 3,900 | 708 | 14,968 |
| IMPORTS (\$ MILLION) |  |  |  |  |  |  |  |
| 1996-1997 | 1,864 | 1,891 | 282 | 2,620 | 1,201 | 433 | 8,302 |
| 1997-1998 | 2,868 | 2,404 | 418 | 2,643 | 1,480 | 664 | 10,496 |
| 1998-1999 | 3,275 | 2,845 | 405 | 2,944 | 1,902 | 972 | 12,368 |
| 1999-2000 | 2,701 | 3,765 | 457 | 4,359 | 2,422 | 1,726 | 15,660 |
| 2000-2001 | 3,330 | 4,177 | 512 | 3,899 | 2,780 | 2,432 | 17,504 |
| 2001-2002 | 4,010 | 3,857 | 623 | 3,972 | 2,886 | 1,855 | 17,634 |
| 2002-2003 | 4,600 | 4,261 | 839 | 4,370 | 3,471 | 2,505 | 20,749 |
| 2003-2004 | 3,765 | 4,707 | 762 | 5,112 | 3,669 | 2,019 | 20,551 |
| 2004-2005 | 3,311 | 5,920 | 699 | 7,250 | 4,202 | 3,096 | 25,157 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |
| 1996-1997 | 1,441 | 441 | 944 | 790 | 492 | -222 | 3,971 |
| 1997-1998 | -117 | -307 | 745 | 1,054 | -90 | -339 | 1,018 |
| 1998-1999 | -1,076 | -986 | 802 | 473 | -596 | -623 | -1,952 |
| 1999-2000 | -293 | -1,624 | 847 | 496 | -719 | -1,341 | -2,793 |
| 2000-2001 | -219 | -1,677 | 989 | 2,110 | -558 | -1,933 | -1,575 |
| 2001-2002 | -816 | -1,338 | 629 | 964 | -595 | -1,358 | -2,827 |
| 2002-2003 | -1,689 | -2,115 | 252 | 288 | -992 | -2,033 | -6,894 |
| 2003-2004 | -781 | -2,483 | 176 | -2,051 | -1,206 | -1,507 | -8,278 |
| 2004-2005 | 96 | -3,338 | 170 | -3,888 | -302 | -2,388 | -10,189 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |
| September | -212 | -624 | 5 | -342 | -342 | -518 | -2,124 |
| December | -95 | -459 | 18 | -570 | -422 | -388 | -2,032 |
| March | -515 | -647 | 41 | -542 | -229 | -305 | -2,281 |
| June | 41 | -753 | 110 | -598 | -213 | -295 | -1,841 |
| 2004-2005 |  |  |  |  |  |  |  |
| September | 149 | -798 |  | -793 | -300 | -530 | -2,389 |
| December | -124 | -934 | 66 | -1022 | 31 | -655 | -2,856 |
| March | -137 | -672 | 64 | -726 | 191 | -656 | -2,053 |
| June | 207 | -934 | 5 | -1,347 | -224 | -546 | -2,890 |
| 2005-2006 <br> September | -56 | -949 | 25 | -1,248 | -193 | -749 | -3,401 |

a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data
(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: International Trade in Goods and Services, Australia, cat.no. 5368.0.

TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)

| Period | Indonesia | Malaysia | Philippines | Singapore | Thailand | Viet Nam |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL EXPORTS (PER CENT) |  |  |  |  |  |  |
| 1996-1997 | 26.9 | 19.0 | 10.0 | 27.8 | 13.8 | 1.7 |
| 1997-1998 | 23.9 | 18.2 | 10.1 | 32.1 | 12.1 | 2.8 |
| 1998-1999 | 21.1 | 17.8 | 11.6 | 32.8 | 12.5 | 3.3 |
| 1999-2000 | 18.7 | 16.6 | 10.1 | 37.7 | 13.2 | 3.0 |
| 2000-2001 | 19.5 | 15.7 | 9.4 | 37.7 | 14.0 | 3.1 |
| 2001-2002 | 21.6 | 17.0 | 8.5 | 33.3 | 15.5 | 3.4 |
| 2002-2003 | 21.0 | 15.5 | 7.9 | 33.6 | 17.9 | 3.4 |
| 2003-2004 | 24.3 | 18.1 | 7.6 | 24.9 | 20.1 | 4.2 |
| 2004-2005 | 22.8 | 17.2 | 5.8 | 22.5 | 26.1 | 4.7 |
| QUARTERLY EXPORTS (PER CENT) |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| September | 26.0 | 17.8 | 7.4 | 25.4 | 19.8 | 3.0 |
| December | 24.6 | 19.6 | 7.6 | 24.5 | 19.0 | 4.0 |
| March | 21.4 | 16.4 | 8.4 | 26.4 | 22.0 | 4.6 |
| June | 24.9 | 18.5 | 7.3 | 23.9 | 19.7 | 4.9 |
| 2004-2005 |  |  |  |  |  |  |
| September | 26.5 | 18.6 | 6.5 | 23.2 | 18.9 | 5.5 |
| December | 20.8 20.9 | 16.9 16.7 | 6.9 5.1 | 21.9 20.8 | 28.2 31.5 | 4.4 |
| June | 23.1 | 16.9 | 4.9 | 24.1 | 25.1 | 5.0 |
| 2005-2006 <br> September | 24.6 | 14.3 | 5.4 | 25.2 | 25.6 | 4.1 |
| ANNUAL IMPORTS (PER CENT) |  |  |  |  |  |  |
| 1996-1997 | 22.5 | 22.8 | 3.4 | 31.6 | 14.5 | 5.2 |
| 1997-1998 | 27.3 | 22.9 | 4.0 | 25.2 | 14.1 | 6.3 |
| 1998-1999 | 26.5 | 23.0 | 3.3 | 23.8 | 15.4 | 7.9 |
| 1999-2000 | 17.2 | 24.0 | 2.9 | 27.8 | 15.5 | 11.0 |
| 2000-2001 | 19.0 | 23.9 | 2.9 | 22.3 | 15.9 | 13.9 |
| 2001-2002 | 22.7 | 21.9 | 3.5 | 22.5 | 16.4 | 10.5 |
| 2002-2003 | 22.2 | 20.5 | 4.0 | 21.1 | 16.7 | 12.1 |
| 2003-2004 | 18.3 | 22.9 | 3.7 | 24.9 | 17.9 | 9.8 |
| 2004-2005 | 13.2 | 23.5 | 2.8 | 28.8 | 16.7 | 12.3 |
| QUARTERLY IMPORTS (PER CENT) |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| September | 19.2 | 22.7 | 4.1 | 21.4 | 18.2 | 12.1 |
| December | 16.5 | 20.8 | 4.1 | 25.9 | 19.7 | 10.2 |
| March | 21.9 | 21.9 | 3.7 | 25.2 | 16.5 | 8.6 |
| June | 16.0 | 25.9 | 3.0 | 26.7 | 17.0 | 8.6 |
| 2004-2005 |  |  |  |  |  |  |
| September | 13.4 | 24.5 | 3.3 | 27.2 | 16.4 | 12.2 |
| December March | 16.0 | 22.3 | 2.2 | 25.8 | 17.4 | 13.7 |
| June | 10.0 | 23.6 | 2.7 | 33.8 | 17.6 | 11.0 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 14.2 | 20.5 | 2.6 | 30.4 | 16.6 | 12.2 |

[^13]Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

NTERNATIONAL
ACCOUNTS

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES


Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

| Period | BelgiumLuxembourg | France | Germany | Italy | Netherlands | Sweden | United Kingdom | Total European Union (c) (d) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EXPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1996-1997 | 923 | 799 | 1,058 | 1,354 | 584 | 220 | 2,357 | 8,171 |
| 1997-1998 | 1,154 | 856 | 1,243 | 1,752 | 829 | 157 | 3,040 | 10,236 |
| 1998-1999 | 1,085 | 914 | 1,409 | 1,564 | 866 | 160 | 4,473 | 11,629 |
| 1999-2000 | 1,089 | 871 | 1,245 | 1,575 | 1,378 | 169 | 4,158 | 12,039 |
| 2000-2001 | 1,004 | 1,081 | 1,487 | 2,099 | 1,737 | 184 | 4,653 | 13,955 |
| 2001-2002 | 862 | 1,343 | 1,349 | 2,165 | 1,522 | 220 | 5,199 | 14,486 |
| 2002-2003 | 840 | 1,172 | 1,585 | 1,861 | 1,364 | 211 | 7,234 | 16,038 |
| 2003-2004 | 676 | 939 | 1,309 | 1,375 | 1,368 | 228 | 5,147 | 12,951 |
| 2004-2005 | 884 | 1,009 | 1,315 | 1,544 | 1,791 | 280 | 4,820 | 13,813 |
| IMPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1996-1997 | 760 | 1,980 | 4,558 | 2,304 | 817 | 1,497 | 5,182 | 19,666 |
| 1997-1998 | 739 | 2,029 | 5,207 | 2,614 | 847 | 1,557 | 5,593 | 21,824 |
| 1998-1999 | 662 | 2,202 | 6,082 | 2,916 | 917 | 1,575 | 5,545 | 23,327 |
| 1999-2000 | 737 | 2,228 | 5,791 | 3,043 | 990 | 1,646 | 6,350 | 24,340 |
| 2000-2001 | 828 | 2,478 | 6,172 | 3,257 | 906 | 1,624 | 6,321 | 25,504 |
| 2001-2002 | 876 | 2,691 | 6,729 | 3,410 | 1,094 | 1,625 | 6,219 | 27,122 |
| 2002-2003 | 1,153 | 3,781 | 7,952 | 4,148 | 1,283 | 1,810 | 5,769 | 31,397 |
| 2003-2004 | 1,239 | 3,816 | 7,985 | 4,215 | 1,197 | 1,739 | 5,429 | 31,263 |
| 2004-2005 | 1,182 | 4,437 | 8,646 | 4,494 | 1,261 | 1,963 | 5,935 | 35,086 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1996-1997 | 164 | -1,181 | $-3,500$ | -950 | -233 | -1,277 | -2,825 | -11,495 |
| 1997-1998 | 415 | -1,174 | -3,964 | -862 | -18 | -1,401 | -2,553 | -11,588 |
| 1998-1999 | 423 | -1,288 | -4,672 | -1,351 | -51 | -1,415 | -1,072 | -11,697 |
| 1999-2000 | 352 | -1,357 | -4,545 | -1,468 | 388 | -1,477 | -2,193 | -12,301 |
| 2000-2001 | 176 | -1,396 | -4,685 | -1,158 | 831 | -1,439 | -1,668 | -11,549 |
| 2001-2002 | -14 | -1,348 | -5,380 | -1,246 | 428 | -1,405 | -1,020 | -12,636 |
| 2002-2003 | -313 | -2,609 | -6,366 | -2,287 | 81 | -1,598 | 1,464 | -15,359 |
| 2003-2004 | -563 | -2,877 | -6,676 | -2,840 | 171 | -1,511 | -282 | -18,312 |
| 2004-2005 | -298 | -3,427 | -7,330 | -2,951 | 530 | -1,683 | -1,115 | -21,273 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | -140 | -5181 | -1,742 | -729 | 38 | -326 | -45 | $-3,955$ $-4,628$ |
| March | -141 | -771 | -1,563 | -635 | 42 | -394 | -312 | -4,726 |
| June | -177 | -697 | -1,604 | -811 | 47 | -371 | -307 | -5,003 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | -94 | -969 | -1,789 | -757 | 84 | -380 | 134 | -5,058 |
| December | -58 | -1,032 | -1,895 | -810 | 111 | -402 | -212 | -5,630 |
| March | -78 | -788 | -1,733 | -764 | 95 | -462 | -533 | -5,527 |
| June | -68 | -639 | -1,913 | -619 | 241 | -440 | -503 | -5,059 |
| 2005-2006 <br> September | -121 | -803 | -1,874 | -817 | 247 | -323 | -542 | -5,551 |

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March quarter 2004 and June quarter 2004, and transactions for EU25 for September quarter 2004 and December quarter 2004.
(c) The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom.
(d) Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

| Period | BelgiumLuxembourg | France | Germany | Italy | Netherlands | Sweden | United Kingdom |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL EXPORTS (PER CENT) |  |  |  |  |  |  |  |
| 1996-1997 | 11.3 | 9.8 | 12.9 | 16.6 | 7.2 | 2.7 | 28.8 |
| 1997-1998 | 11.3 | 8.4 | 12.1 | 17.1 | 8.1 | 1.5 | 29.7 |
| 1998-1999 | 9.3 | 7.9 | 12.1 | 13.5 | 7.4 | 1.4 | 38.5 |
| 1999-2000 | 9.0 | 7.2 | 10.3 | 13.1 | 11.4 | 1.4 | 34.5 |
| 2000-2001 | 7.2 | 7.7 | 10.7 | 15.0 | 12.4 | 1.3 | 33.3 |
| 2001-2002 | 5.9 | 9.3 | 9.3 | 14.9 | 10.5 | 1.5 | 35.9 |
| 2002-2003 | 5.2 | 7.3 | 9.9 | 11.6 | 8.5 | 1.3 | 45.1 |
| 2003-2004 | 5.2 | 7.2 | 10.1 | 10.6 | 10.6 | 1.8 | 39.7 |
| 2004-2005 | 6.4 | 7.3 | 9.5 | 11.2 | 13.0 | 2.0 | 34.9 |
| QUARTERLY EXPORTS (PER CENT) |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |
| September | 4.0 | 6.8 | 8.1 | 9.2 | 9.3 | 2.2 | 48.3 |
| December March | 5.9 6.0 | 7.4 6.4 | 10.1 | 11.3 | 10.1 | 1.0 | 38.3 36.4 |
| June | 5.3 | 8.3 | 11.4 | 10.6 | 11.3 | 2.7 | 34.3 |
| 2004-2005 |  |  |  |  |  |  |  |
| September | 5.1 | 7.0 | 9.1 | 9.8 | 10.8 | 1.8 | 43.1 |
| December | 6.1 | 7.1 | 9.3 | 10.8 | 12.5 | 2.0 | 37.6 |
| March | 7.3 | 7.4 | 11.5 | 13.0 | 14.1 | 1.3 | 28.8 |
| June | 7.3 | 7.8 | 8.6 | 11.4 | 14.7 | 2.9 | 28.6 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 6.8 | 7.6 | 10.4 | 8.6 | 15.3 | 4.2 | 32.1 |
| ANNUAL IMPORTS (PER CENT) |  |  |  |  |  |  |  |
| 1996-1997 | 3.9 | 10.1 | 23.2 | 11.7 | 4.2 | 7.6 | 26.3 |
| 1997-1998 | 3.4 | 9.3 | 23.9 | 12.0 | 3.9 | 7.1 | 25.6 |
| 1998-1999 | 2.8 | 9.4 | 26.1 | 12.5 | 3.9 | 6.7 | 23.8 |
| 1999-2000 | 3.0 | 9.2 | 23.8 | 12.5 | 4.1 | 6.8 | 26.1 |
| 2000-2001 | 3.2 | 9.7 | 24.2 | 12.8 | 3.6 | 6.4 | 24.8 |
| 2001-2002 | 3.2 | 9.9 | 24.8 | 12.6 | 4.0 | 6.0 | 22.9 |
| 2002-2003 | 3.7 | 12.0 | 25.3 | 13.2 | 4.1 | 5.8 | 18.4 |
| 2003-2004 | 4.0 | 12.2 | 25.5 | 13.5 | 3.8 | 5.6 | 17.4 |
| 2004-2005 | 3.4 | 12.6 | 24.6 | 12.8 | 3.6 | 5.6 | 16.9 |
| QUARTERLY IMPORTS (PER CENT) |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |
| September | 3.7 | 10.1 | 26.8 | 14.0 | 3.9 | 5.4 | 18.2 |
| December | 3.8 4.1 | 12.6 | 26.4 24.9 | 12.7 | 3.7 3.9 | 5.7 | 16.6 |
| June | 4.2 | 11.8 | 24.1 | 14.1 | 3.8 | 5.6 | 17.0 |
| 2004-2005 |  |  |  |  |  |  |  |
| September | 3.2 | 13.9 | 24.1 | 12.8 | 3.7 | 5.0 | 17.0 |
| December | 2.9 | 14.1 | 24.4 | 13.0 | 3.5 | 5.2 | 16.6 |
| March | 3.4 | 11.9 | 24.6 | 13.6 | 3.7 | 5.9 | 16.2 |
| June | 3.9 | 10.6 | 25.6 | 11.9 | 3.4 | 6.3 | 17.8 |
| 2005-2006 September | 4.1 | 11.7 | 24.4 | 12.3 | 3.5 | 5.2 | 18.7 |

(a) The merchandise trade share relate to data in table 2.16.
(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March quarter 2004 and June quarter 2004, and transactions for EU25 for September quarter 2004 and December quarter 2004
(c) The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom.
(d) Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: International Trade in Goods and Senvices, Australia, cat. no. 5368.0.

## 3 CONSUMPTION AND INVESTMENT

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## RELATED PUBLICATIONS

Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0

Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0

Business Indicators, Australia, cat. no. 5676.0
Retail Trade, Australia, cat. no. 8501.0

Sales of New Motor Vehicles, Australia, (Electronic Publication) cat. no. 9314.0

CONSUMPTION AND
INVESTMENT

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measures-
Quarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE Chain volume measures, Reference year 2003-04

| Period | Food | Cigarettes and tobacco | Alcoholic beverages | Clothing and footwear | Rent and other dwelling services | Electricity, gas and other fuel | Furnishings and household equipment | Health | Purchase vehicles |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 46,595 | 10,171 | 7,201 | 14,905 | 67,315 | 7,614 | 18,839 | 18,459 | 12,207 |
| 1997-1998 | 48,373 | 10,166 | 7,623 | 15,149 | 69,266 | 8,083 | 19,315 | 17,598 | 15,117 |
| 1998-1999 | 48,197 | 10,422 | 8,043 | 15,937 | 71,624 | 8,429 | 19,487 | 19,085 | 16,576 |
| 1999-2000 | 50,024 | 10,374 | 8,557 | 16,444 | 74,071 | 8,778 | 21,424 | 19,411 | 16,516 |
| 2000-2001 | 51,606 | 10,104 | 8,853 | 16,236 | 76,483 | 9,031 | 22,401 | 20,816 | 17,363 |
| 2001-2002 | 52,062 | 9,852 | 9,059 | 16,652 | 78,929 | 9,108 | 24,411 | 22,660 | 17,398 |
| 2002-2003 | 52,586 | 10,045 | 9,503 | 17,709 | 81,929 | 9,421 | 25,894 | 23,974 | 17,963 |
| 2003-2004 | 54,167 | 9,956 | 9,894 | 18,780 | 85,272 | 10,004 | 27,946 | 24,891 | 19,723 |
| 2004-2005 | 56,311 | 9,964 | 10,408 | 20,203 | 88,404 | 10,396 | 29,728 | 26,064 | 20,816 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -0.7 | 2.1 | 2.4 | 1.3 | 2.4 | 1.9 | 2.0 | -3.9 | 13.2 |
| 1997-1998 | 3.8 | 0.0 | 5.9 | 1.6 | 2.9 | 6.2 | 2.5 | -4.7 | 23.8 |
| 1998-1999 | -0.4 | 2.5 | 5.5 | 5.2 | 3.4 | 4.3 | 0.9 | 8.5 | 9.6 |
| 1999-2000 | 3.8 | -0.5 | 6.4 | 3.2 | 3.4 | 4.1 | 9.9 | 1.7 | -0.4 |
| 2000-2001 | 3.2 | -2.6 | 3.5 | -1.3 | 3.3 | 2.9 | 4.6 | 7.2 | 5.1 |
| 2001-2002 | 0.9 | -2.5 | 2.3 | 2.6 | 3.2 | 0.8 | 9.0 | 8.9 | 0.2 |
| 2002-2003 | 1.0 | 2.0 | 4.9 | 6.3 | 3.8 | 3.4 | 6.1 | 5.8 | 3.2 |
| 2003-2004 | 3.0 | -0.9 | 4.1 | 6.0 | 4.1 | 6.2 | 7.9 | 3.8 | 9.8 |
| 2004-2005 | 4.0 | 0.1 | 5.2 | 7.6 | 3.7 | 3.9 | 6.4 | 4.7 | 5.5 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 13,256 | 2,470 | 2,432 | 4,529 | 21,004 | 2,426 | 6,784 | 6,075 | 4,947 |
| December | 13,372 | 2,458 | 2,454 | 4,611 | 21,217 | 2,482 | 6,910 | 6,164 | 4,907 |
| March | 13,545 | 2,525 | 2,503 | 4,762 | 21,433 | 2,552 | 7,103 | 6,272 | 4,987 |
| June | 13,994 | 2,503 | 2,505 | 4,878 | 21,618 | 2,543 | 7,149 | 6,380 | 4,883 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 14,078 | 2,505 | 2,574 | 5,000 | 21,810 | 2,548 | 7,250 | 6,424 | 5,025 |
| December | 14,039 | 2,558 | 2,604 | 4,946 | 22,000 | 2,592 | 7,397 | 6,475 | 5,023 |
| March | 14,054 | 2,449 | 2,601 | 5,155 | 22,195 | 2,656 | 7,522 | 6,566 | 5,401 |
| June | 14,113 | 2,449 | 2,628 | 5,102 | 22,400 | 2,602 | 7,560 | 6,599 | 5,374 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 14,239 | 2,474 | 2,698 | 5,216 | 22,613 | 2,620 | 7,612 | 6,654 | 5,308 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 0.6 | 0.1 | 2.7 | 2.5 | 0.9 | 0.2 | 1.4 | 0.7 | 2.9 |
| December | -0.3 | 2.1 | 1.2 | -1.1 | 0.9 | 1.7 | 2.0 | 0.8 | -0.1 |
| March | 0.1 | -4.3 | -0.1 | 4.2 | 0.9 | 2.5 | 1.7 | 1.4 | 7.5 |
| June | 0.4 | 0.0 | 1.0 | -1.0 | 0.9 | -2.1 | 0.5 | 0.5 | -0.5 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 0.9 | 1.1 | 2.7 | 2.2 | 1.0 | 0.7 | 0.7 | 0.8 | -1.2 |

[^14]HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measure-
Quarterly \% change


Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2003-04 - continued

| Period | Operation of vehicles | Transport services | Communications | Recreation and culture | Education senvices | Hotels, cafes and restaurants | Insurance and other financial services | Other goods and services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 23,156 | 8,314 | 7,410 | 39,695 | 13,164 | 28,030 | 23,214 | 25,881 | 369,943 |
| 1997-1998 | 23,768 | 8,696 | 8,060 | 42,365 | 14,121 | 29,542 | 24,440 | 26,967 | 387,487 |
| 1998-1999 | 24,610 | 9,576 | 9,226 | 44,497 | 14,196 | 32,566 | 26,555 | 28,074 | 406,235 |
| 1999-2000 | 25,207 | 10,055 | 10,440 | 46,587 | 14,526 | 34,286 | 28,443 | 28,411 | 422,908 |
| 2000-2001 | 25,589 | 11,054 | 11,766 | 49,420 | 14,826 | 34,966 | 29,372 | 28,861 | 438,348 |
| 2001-2002 | 26,295 | 10,657 | 12,537 | 50,762 | 15,358 | 34,387 | 31,808 | 29,623 | 451,190 |
| 2002-2003 | 26,344 | 10,880 | 13,344 | 53,796 | 15,894 | 35,553 | 32,093 | 30,833 | 467,551 |
| 2003-2004 | 27,162 | 11,632 | 14,130 | 59,166 | 16,445 | 38,033 | 33,436 | 32,650 | 493,287 |
| 2004-2005 | 27,544 | 12,228 | 14,845 | 62,446 | 17,012 | 38,595 | 35,246 | 34,113 | 514,322 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 1.2 | 7.0 | 13.2 | 6.6 | 5.2 | -2.8 | 2.4 | 2.7 | 2.6 |
| 1997-1998 | 2.6 | 4.6 | 8.8 | 6.7 | 7.3 | 5.4 | 5.3 | 4.2 | 4.7 |
| 1998-1999 | 3.5 | 10.1 | 14.5 | 5.0 | 0.5 | 10.2 | 8.7 | 4.1 | 4.8 |
| 1999-2000 | 2.4 | 5.0 | 13.2 | 4.7 | 2.3 | 5.3 | 7.1 | 1.2 | 4.1 |
| 2000-2001 | 1.5 | 9.9 | 12.7 | 6.1 | 2.1 | 2.0 | 3.3 | 1.6 | 3.7 |
| 2001-2002 | 2.8 | -3.6 | 6.6 | 2.7 | 3.6 | -1.7 | 8.3 | 2.6 | 2.9 |
| 2002-2003 | 0.2 | 2.1 | 6.4 | 6.0 | 3.5 | 3.4 | 0.9 | 4.1 | 3.6 |
| 2003-2004 | 3.1 | 6.9 | 5.9 | 10.0 | 3.5 | 7.0 | 4.2 | 5.9 | 5.5 |
| 2004-2005 | 1.4 | 5.1 | 5.1 | 5.5 | 3.4 | 1.5 | 5.4 | 4.5 | 4.3 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 6,696 | 2,761 | 3,431 | 14,181 | 4,051 | 9,155 | 8,213 | 7,962 | 120,355 |
| December | 6,753 | 2,834 | 3,484 | 14,916 | 4,088 | 9,518 | 8,307 | 8,103 | 122,587 |
| March | 6,912 | 3,005 | 3,576 | 14,940 | 4,134 | 9,678 | 8,404 | 8,230 | 124,570 |
| June | 6,801 | 3,032 | 3,639 | 15,129 | 4,172 | 9,682 | 8,512 | 8,355 | 125,774 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 7,002 | 3,043 | 3,649 | 15,360 | 4,206 | 9,642 | 8,650 | 8,471 | 127,238 |
| December | 6,964 | 3,087 | 3,687 | 15,516 | 4,235 | 9,594 | 8,776 | 8,528 | 128,021 |
| March | 6,837 | 3,038 | 3,721 | 15,691 | 4,266 | 9,551 | 8,862 | 8,518 | 129,083 |
| June | 6,735 | 3,058 | 3,788 | 15,882 | 4,305 | 9,752 | 8,957 | 8,596 | 129,898 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 6,575 | 2,991 | 3,809 | 16,072 | 4,345 | 9,707 | 9,049 | 8,692 | 130,675 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 2.9 | 0.4 | 0.3 | 1.5 | 0.8 | -0.4 | 1.6 | 1.4 | 1.2 |
| December | -0.5 | 1.5 | 1.0 | 1.0 | 0.7 | -0.5 | 1.5 | 0.7 | 0.6 |
| March | -1.8 | -1.6 | 0.9 | 1.1 | 0.8 | -0.4 | 1.0 | -0.1 | 0.8 |
| June | -1.5 | 0.7 | 1.8 | 1.2 | 0.9 | 2.1 | 1.1 | 0.9 | 0.6 |
| 2005-2006 September | -2.4 | -2.2 | 0.6 | 1.2 | 0.9 | -0.5 | 1.0 | 1.1 | 0.6 |

[^15]CONSUMPTION AND
INVESTMENT

RETAIL TURNOVER,
Chain volume measures (reference year 2003-04)—
Percent change from previous quarter


Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP
Chain Volume Measures, Reference year 2003-04

| Period | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1996-1997 | 63,912.7 | 12,222.3 | 8,781.6 | 13,653.2 | 6,947.7 | 12,894.9 | 23,932.4 | 140,602.6 |
| 1997-1998 | 66,377.3 | 12,573.0 | 8,988.0 | 14,245.9 | 7,098.8 | 14,053.4 | 24,170.2 | 145,818.2 |
| 1998-1999 | 67,881.8 | 12,973.7 | 10,049.4 | 14,712.6 | 7,188.4 | 14,613.5 | 26,154.2 | 151,821.4 |
| 1999-2000 | 69,055.8 | 13,746.1 | 10,778.0 | 17,455.6 | 7,272.7 | 15,677.8 | 27,462.1 | 160,382.8 |
| 2000-2001 | 69,565.9 | 13,171.0 | 10,233.1 | 18,581.3 | 6,987.5 | 16,683.5 | 27,484.6 | 161,844.1 |
| 2001-2002 | 71,713.4 | 13,794.9 | 11,034.5 | 21,670.8 | 7,015.1 | 18,158.4 | 28,221.1 | 171,197.6 |
| 2002-2003 | 74,072.9 | 14,634.1 | 11,706.6 | 24,158.5 | 7,187.9 | 19,006.7 | 29,203.4 | 179,783.4 |
| 2003-2004 | 77,101.0 | 15,690.4 | 12,487.5 | 28,128.1 | 7,902.5 | 20,972.0 | 31,238.6 | 193,520.1 |
| 2004-2005 | 79,079.9 | 16,400.9 | 13,481.7 | 30,972.9 | 8,287.5 | 21,261.1 | 30,801.8 | 200,285.7 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1996-1997 | 0.9 | -0.6 | -1.4 | 10.9 | -4.9 | 4.3 | -5.8 | 0.9 |
| 1997-1998 | 3.9 | 2.9 | 2.3 | 4.3 | 2.2 | 9.0 | 1.0 | 3.7 |
| 1998-1999 | 2.3 | 3.2 | 11.8 | 3.3 | 1.3 | 4.0 | 8.2 | 4.1 |
| 1999-2000 | 1.7 | 6.0 | 7.3 | 18.6 | 1.2 | 7.3 | 5.0 | 5.6 |
| 2000-2001 | 0.7 | -4.2 | -5.1 | 6.4 | -3.9 | 6.4 | 0.1 | 0.9 |
| 2001-2002 | 3.1 | 4.7 | 7.8 | 16.6 | 0.4 | 8.8 | 2.7 | 5.8 |
| 2002-2003 | 3.3 | 6.1 | 6.1 | 11.5 | 2.5 | 4.7 | 3.5 | 5.0 |
| 2003-2004 | 4.1 | 7.2 | 6.7 | 16.4 | 9.9 | 10.3 | 7.0 | 7.6 |
| 2004-2005 | 2.6 | 4.5 | 8.0 | 10.1 | 4.9 | 1.4 | -1.4 | 3.5 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 18,937.4 | 3,811.7 | 2,993.1 | 6,686.2 | 1,913.9 | 5,136.0 | 7,602.5 | 47,032.7 |
| December | 19,074.4 | 3,890.2 | 3,106.1 | 6,899.4 | 2,008.4 | 5,334.7 | 7,874.3 | 48,174.4 |
| March | 19,327.6 | 3,913.1 | 3,129.9 | 7,213.2 | 1,971.6 | 5,248.9 | 7,876.0 | 48,784.7 |
| June | 19,761.5 | 4,075.4 | 3,258.4 | 7,329.2 | 2,008.5 | 5,252.4 | 7,885.9 | 49,528.3 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | 19,868.5 | 4,147.6 | 3,313.1 | 7,435.3 | 2,046.5 | 5,413.7 | 7,748.2 | 49,972.9 |
| December | 19,662.1 | 4,000.4 | 3,288.7 | 7,665.6 | 2,024.9 | 5,390.2 | 7,690.4 | 49,722.3 |
| March | 19,634.6 | 4,232.2 | 3,466.9 | 7,903.3 | 2,096.9 | 5,341.8 | 7,586.0 | 50,261.8 |
| June | 19,914.1 | 4,020.9 | 3,413.2 | 7,969.1 | 2,119.2 | 5,115.4 | 7,776.8 | 50,328.7 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| September | 20,154.0 | 4,144.9 | 3,529.2 | 7,999.4 | 2,050.3 | 4,961.2 | 7,727.4 | 50,566.5 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | 0.5 | 1.8 | 1.7 | 1.4 | 1.9 | 3.1 | -1.7 | 0.9 |
| December | -1.0 | -3.5 | -0.7 | 3.1 | -1.1 | -0.4 | -0.7 | -0.5 |
| March | -0.1 | 5.8 | 5.4 | 3.1 | 3.6 | -0.9 | -1.4 | 1.1 |
| June | 1.4 | -5.0 | -1.5 | 0.8 | 1.1 | -4.2 | 2.5 | 0.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| September | 1.2 | 3.1 | 3.4 | 0.4 | -3.2 | -3.0 | -0.6 | 0.5 |

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,
Percentage change from previous month


Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

| Period | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1996-1997 | 51,384.9 | 11,585.9 | 8,371.6 | 17,154.5 | 6,037.2 | 12,037.6 | 18,957.3 | 125,529.1 |
| 1997-1998 | 54,237.2 | 11,961.9 | 8,610.5 | 17,235.4 | 6,316.2 | 13,129.6 | 19,427.1 | 130,917.9 |
| 1998-1999 | 57,269.6 | 12,431.3 | 9,593.0 | 17,303.0 | 6,572.6 | 13,710.1 | 21,397.5 | 138,277.1 |
| 1999-2000 | 59,520.9 | 13,147.1 | 10,185.7 | 19,643.3 | 6,712.6 | 14,673.5 | 23,015.4 | 146,898.4 |
| 2000-2001 | 62,455.2 | 13,139.4 | 10,266.4 | 20,808.8 | 6,711.4 | 15,963.7 | 25,055.0 | 154,399.9 |
| 2001-2002 | 67,607.5 | 13,878.1 | 11,077.4 | 23,854.7 | 6,930.3 | 17,599.5 | 26,456.4 | 167,403.8 |
| 2002-2003 | 72,154.5 | 14,750.2 | 11,769.4 | 25,663.1 | 7,178.5 | 18,813.6 | 28,171.8 | 178,501.2 |
| 2003-2004 | 77,101.0 | 15,690.4 | 12,487.5 | 28,128.1 | 7,902.5 | 20,972.0 | 31,238.6 | 193,520.1 |
| 2004-2005 | 80,371.4 | 16,282.6 | 13,241.7 | 29,929.1 | 8,299.8 | 21,278.9 | 31,832.1 | 201,235.5 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1996-1997 | 3.9 | -0.2 | -0.7 | 4.8 | -2.5 | 5.7 | -3.6 | 2.0 |
| 1997-1998 | 5.6 | 3.2 | 2.9 | 0.5 | 4.6 | 9.1 | 2.5 | 4.3 |
| 1998-1999 | 5.6 | 3.9 | 11.4 | 0.4 | 4.1 | 4.4 | 10.1 | 5.6 |
| 1999-2000 | 3.9 | 5.8 | 6.2 | 13.5 | 2.1 | 7.0 | 7.6 | 6.2 |
| 2000-2001 | 4.9 | -0.1 | 0.8 | 5.9 | 0.0 | 8.8 | 8.9 | 5.1 |
| 2001-2002 | 8.2 | 5.6 | 7.9 | 14.6 | 3.3 | 10.2 | 5.6 | 8.4 |
| 2002-2003 | 6.7 | 6.3 | 6.2 | 7.6 | 3.6 | 6.9 | 6.5 | 6.6 |
| 2003-2004 | 6.9 | 6.4 | 6.1 | 9.6 | 10.1 | 11.5 | 10.9 | 8.4 |
| 2004-2005 | 4.2 | 3.8 | 6.0 | 6.4 | 5.0 | 1.5 | 1.9 | 4.0 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |
| August | 6,661.1 | 1,370.0 | 1,095.7 | 2,420.9 | 678.1 | 1,795.8 | 2,635.9 | 16,671.9 |
| September | 6,657.3 | 1,363.8 | 1,092.1 | 2,444.4 | 679.0 | 1,802.0 | 2,629.6 | 16,684.2 |
| October | 6,648.8 | 1,357.5 | 1,088.2 | 2,468.1 | 680.4 | 1,802.6 | 2,625.1 | 16,687.3 |
| November | 6,643.2 | 1,355.1 | 1,088.4 | 2,488.0 | 683.1 | 1,798.1 | 2,621.6 | 16,690.2 |
| December | 6,645.0 | 1,355.7 | 1,093.0 | 2,502.4 | 687.5 | 1,790.4 | 2,620.0 | 16,698.4 |
| January | 6,657.2 | 1,358.9 | 1,101.4 | 2,512.2 | 693.6 | 1,780.8 | 2,622.8 | 16,719.9 |
| February | 6,680.5 | 1,363.0 | 1,111.0 | 2,519.4 | 699.8 | 1,769.2 | 2,633.1 | 16,758.4 |
| March | 6,716.9 | 1,366.9 | 1,119.6 | 2,526.9 | 704.3 | 1,756.4 | 2,651.4 | 16,818.4 |
| April | 6,762.7 | 1,369.9 | 1,126.1 | 2,537.5 | 706.5 | 1,742.1 | 2,674.2 | 16,893.5 |
| May | 6,814.5 | 1,371.2 | 1,131.2 | 2,548.3 | 705.5 | 1,725.7 | 2,697.8 | 16,971.5 |
| June | 6,867.7 | 1,371.4 | 1,136.7 | 2,556.0 | 701.9 | 1,708.5 | 2,717.7 | 17,044.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| July | 6,917.7 | 1,373.1 | 1,144.2 | 2,560.1 | 697.4 | 1,692.4 | 2,733.5 | 17,111.3 |
| August | 6,966.1 | 1,373.4 | 1,152.2 | 2,560.1 | 692.6 | 1,677.4 | 2,747.7 | 17,169.2 |
| September | 7,012.4 | 1,370.9 | 1,159.2 | 2,557.1 | 687.7 | 1,663.2 | 2,762.5 | 17,218.3 |
| October | 7,053.9 | 1,369.5 | 1,166.0 | 2,552.0 | 681.9 | 1,650.9 | 2,774.1 | 17,264.4 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |
| April | 0.7 | 0.2 | 0.6 | 0.4 | 0.3 | -0.8 | 0.9 | 0.4 |
| May | 0.8 | 0.1 | 0.5 | 0.4 | -0.1 | -0.9 | 0.9 | 0.5 |
| June | 0.8 | 0.0 | 0.5 | 0.3 | -0.5 | -1.0 | 0.7 | 0.4 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| July | 0.7 | 0.1 | 0.7 | 0.2 | -0.6 | -0.9 | 0.6 | 0.4 |
| August | 0.7 | 0.0 | 0.7 | 0.0 | -0.7 | -0.9 | 0.5 | 0.3 |
| September | 0.7 | -0.2 | 0.6 | -0.1 | -0.7 | -0.9 | 0.5 | 0.3 |
| October | 0.6 | -0.1 | 0.6 | -0.2 | -0.8 | -0.7 | 0.4 | 0.3 |

Source: Retail Trade, Australia, cat. no. 8501.0.

CONSUMPTION AND INVESTMENT

PRIVATE GROSS FIXED CAPITAL FORMATION,
Seasonally adjusted, Chain volume measures


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES Chain volume measures, Reference year 2003-04

| Period | Private gross fixed capital formation |  |  |  |  |  |  | Change in inventories |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Dwellings | Other buildings and structures | Machinery and equipment | Livestock | Intangible fixed assets | Ownership transfer costs | Total | Private non-farm |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 35,975 | 27,665 | 33,233 | 2,568 | 5,932 | 11,357 | 115,712 | 3,958 | -3,075 |
| 1997-1998 | 42,830 | 32,526 | 36,758 | 1,585 | 6,626 | 12,247 | 131,386 | -85 | 734 |
| 1998-1999 | 45,414 | 34,123 | 35,205 | 1,943 | 6,966 | 12,284 | 133,646 | 5,060 | 59 |
| 1999-2000 | 51,882 | 34,362 | 39,765 | 2,047 | 7,645 | 13,925 | 147,192 | 2,173 | 136 |
| 2000-2001 | 40,118 | 25,096 | 41,076 | 2,101 | 9,066 | 12,714 | 130,842 | 2,627 | -562 |
| 2001-2002 | 48,163 | 27,066 | 42,126 | 2,185 | 9,156 | 15,840 | 143,672 | -245 | 314 |
| 2002-2003 | 55,365 | 35,059 | 49,564 | 1,158 | 10,239 | 16,617 | 167,019 | 1,313 | -343 |
| 2003-2004 | 57,583 | 36,725 | 57,077 | 2,609 | 10,747 | 16,278 | 181,019 | 6,281 | -247 |
| 2004-2005 | 56,634 | 39,339 | 66,607 | 2,705 | 11,505 | 13,555 | 190,344 | 2,637 | -46 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 1.3 | 13.4 | 14.6 | -4.0 | 24.2 | 1.7 | 10.3 | na | na |
| 1997-1998 | 19.1 | 17.6 | 10.6 | -38.3 | 11.7 | 7.8 | 13.5 |  |  |
| 1998-1999 | 6.0 | 4.9 | -4.2 | 22.6 | 5.1 | 0.3 | 1.7 |  |  |
| 1999-2000 | 14.2 | 0.7 | 13.0 | 5.4 | 9.8 | 13.4 | 10.1 |  |  |
| 2000-2001 | -22.7 | -27.0 | 3.3 | 2.6 | 18.6 | -8.7 | -11.1 |  |  |
| 2001-2002 | 20.1 | 7.8 | 2.6 | 4.0 | 1.0 | 24.6 | 9.8 |  |  |
| 2002-2003 | 15.0 | 29.5 | 17.7 | -47.0 | 11.8 | 4.9 | 16.2 |  |  |
| 2003-2004 | 4.0 | 4.8 | 15.2 | 125.3 | 5.0 | -2.0 | 8.4 |  |  |
| 2004-2005 | -1.6 | 7.1 | 16.7 | 3.7 | 7.1 | -16.7 | 5.2 |  |  |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 13,787 | 8,716 | 13,988 | 652 | 2,610 | 4,271 | 43,593 | 2,211 | 45 |
| December | 14,357 | 9,192 | 14,159 | 652 | 2,690 | 4,256 | 45,155 | 651 | 179 |
| March | 14,848 | 9,453 | 14,144 | 652 | 2,656 | 4,016 | 45,876 | 2,046 | 34 |
| June | 14,591 | 9,365 | 14,787 | 652 | 2,791 | 3,734 | 46,395 | 1,373 | -500 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 14,449 | 8,861 | 15,727 | 676 | 2,769 | 3,436 | 45,918 | 96 | 229 |
| December | 14,038 | 9,820 | 16,951 | 676 | 2,838 | 3,280 | 47,602 | -159 | 125 |
| March | 13,843 | 9,982 | 16,113 | 676 | 2,923 | 3,300 | 46,837 | 1,476 | -57 |
| June | 14,304 | 10,676 | 17,817 | 676 | 2,975 | 3,540 | 49,988 | 1,279 | -290 |
| $\begin{aligned} & 2005-2006 \\ & \text { September } \end{aligned}$ | 14,240 | 11,030 | 18,088 | 682 | 2,992 | 3,229 | 50,259 | 299 | 210 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | -1.0 | -5.4 | 6.4 | 3.7 | -0.8 | -8.0 | -1.0 | na | na |
| December | -2.8 | 10.8 | 7.8 | 0.0 | 2.5 | -4.5 | 3.7 |  |  |
| March | -1.4 | 1.7 | -4.9 | 0.0 | 3.0 | 0.6 | -1.6 |  |  |
| June | 3.3 | 6.9 | 10.6 | 0.0 | 1.8 | 7.2 | 6.7 |  |  |
| 2005-2006 <br> September | -0.5 | 3.3 | 1.5 | 0.8 | 0.6 | -8.8 | 0.5 | na | na |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

| Period | Current prices |  |  |  |  |  | Chain volume measures (reference year 2003-04) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Asset |  | Industry |  |  |  | Asset |  | Industry |  |  |  |
|  | Buildings and structures | Equip-mentplant and machinery | Mining | Manufacturing | Other selected industries | Total | Buildings and structures | Equip-mentplant and machinery | Mining | Manufacturing | Other selected industries | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 14,330 | 29,507 | 8,781 | 10,198 | 24,859 | 43,837 | 17,929 | 21,064 | 10,051 | 8,970 | 18,587 | 36,440 |
| 1997-1998 | 13,150 | 33,060 | 11,029 | 10,996 | 24,185 | 46,210 | 15,978 | 24,279 | 12,308 | 9,772 | 18,634 | 38,889 |
| 1998-1999 | 13,880 | 31,534 | 8,795 | 9,610 | 27,010 | 45,415 | 16,364 | 23,573 | 9,434 | 8,457 | 21,262 | 38,347 |
| 1999-2000 | 12,462 | 31,963 | 5,467 | 10,142 | 28,816 | 44,425 | 14,163 | 25,934 | 5,797 | 9,319 | 24,176 | 39,437 |
| 2000-2001 | 10,742 | 31,878 | 5,490 | 9,144 | 27,987 | 42,621 | 11,913 | 26,399 | 5,627 | 8,233 | 24,123 | 38,189 |
| 2001-2002 | 10,552 | 33,828 | 7,249 | 9,180 | 27,950 | 44,380 | 11,584 | 28,473 | 7,282 | 8,242 | 24,626 | 40,168 |
| 2002-2003 | 13,000 | 37,816 | 8,766 | 11,384 | 30,665 | 50,816 | 13,768 | 33,707 | 8,756 | 10,634 | 28,216 | 47,595 |
| 2003-2004 | 15,645 | 35,602 | 9,282 | 11,424 | 30,541 | 51,247 | 15,645 | 35,602 | 9,282 | 11,424 | 30,541 | 51,247 |
| 2004-2005 | 19,262 | 38,293 | 10,253 | 12,681 | 34,620 | 57,554 | 17,806 | 40,348 | 9,834 | 12,720 | 35,600 | 58,154 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 16.1 | 4.9 | 16.7 | -2.5 | 10.5 | 8.3 | 13.2 | 13.7 | 16.5 | 1.7 | 18.4 | 13.6 |
| 1997-1998 | -8.2 | 12.0 | 25.6 | 7.8 | -2.7 | 5.4 | -10.9 | 15.3 | 22.4 | 8.9 | 0.3 | 6.7 |
| 1998-1999 | 5.5 | -4.6 | -20.3 | -12.6 | 11.7 | -1.7 | 2.4 | -2.9 | -23.3 | -13.5 | 14.1 | -1.4 |
| 1999-2000 | -10.2 | 1.4 | -37.8 | 5.5 | 6.7 | -2.2 | -13.4 | 10.0 | -38.6 | 10.2 | 13.7 | 2.8 |
| 2000-2001 | -13.8 | -0.3 | 0.4 | -9.8 | -2.9 | -4.1 | -15.9 | 1.8 | -2.9 | -11.7 | -0.2 | -3.2 |
| 2001-2002 | -1.8 | 6.1 | 32.1 | 0.4 | -0.1 | 4.1 | -2.8 | 7.9 | 29.4 | 0.1 | 2.1 | 5.2 |
| 2002-2003 | 23.2 | 11.8 | 20.9 | 24.0 | 9.7 | 14.5 | 18.8 | 18.4 | 20.2 | 29.0 | 14.6 | 18.5 |
| 2003-2004 | 20.4 | -5.9 | 5.9 | 0.3 | -0.4 | 0.8 | 13.6 | 5.6 | 6.0 | 7.4 | 8.2 | 7.7 |
| 2004-2005 | 23.1 | 7.6 | 10.5 | 11.0 | 13.4 | 12.3 | 13.8 | 13.3 | 5.9 | 11.3 | 16.6 | 13.5 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 3,658 | 9,435 | 2,340 | 3,052 | 7,701 | 13,093 | 3,750 | 8,967 | 2,341 | 2,967 | 7,422 | 12,726 |
| December | 3,819 | 9,126 | 2,485 | 2,874 | 7,585 | 12,944 | 3,863 | 9,009 | 2,493 | 2,859 | 7,514 | 12,856 |
| March | 3,896 | 8,239 | 2,263 | 2,516 | 7,356 | 12,135 | 3,873 | 8,447 | 2,268 | 2,553 | 7,452 | 12,273 |
| June | 4,286 | 8,770 | 2,193 | 2,961 | 7,901 | 13,055 | 4,159 | 9,179 | 2,179 | 3,045 | 8,153 | 13,392 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,266 | 8,808 | 2,367 | 2,786 | 7,921 | 13,074 | 4,051 | 9,202 | 2,303 | 2,813 | 8,137 | 13,253 |
| December | 4,518 | 10,096 | 2,375 | 3,060 | 9,179 | 14,614 | 4,203 | 10,541 | 2,290 | 3,072 | 9,381 | 14,744 |
| March | 5,118 | 9,150 | 2,553 | 3,372 | 8,344 | 14,269 | 4,687 | 9,632 | 2,428 | 3,367 | 8,523 | 14,318 |
| June | 5,404 | 10,133 | 2,972 | 3,446 | 9,117 | 15,535 | 4,866 | 10,973 | 2,812 | 3,468 | 9,558 | 15,839 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 6,010 | 10,197 | 3,332 | 4,027 | 8,848 | 16,207 | 5,358 | 10,945 | 3,123 | 4,011 | 9,169 | 16,303 |


| PERCENTAGE CHANGE FROM PREVIOUS QUARTER - SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | -0.5 | 0.4 | 7.9 | -5.9 | 0.3 | 0.1 | -2.6 | 0.3 | 5.7 | -7.6 | -0.2 | -1.0 |
| December | 5.9 | 14.6 | 0.3 | 9.8 | 15.9 | 11.8 | 3.8 | 14.5 | -0.6 | 9.2 | 15.3 | 11.2 |
| March | 13.3 | -9.4 | 7.5 | 10.2 | -9.1 | -2.4 | 11.5 | -8.6 | 6.0 | 9.6 | -9.1 | -2.9 |
| June | 5.6 | 10.7 | 16.4 | 2.2 | 9.3 | 8.9 | 3.8 | 13.9 | 15.8 | 3.0 | 12.1 | 10.6 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 11.2 | 0.6 | 12.1 | 16.9 | -3.0 | 4.3 | 10.1 | -0.3 | 11.0 | 15.6 | -4.1 | 2.9 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 3,636 | 9,324 | 2,403 | 3,000 | 7,555 | 12,958 | 3,729 | 8,830 | 2,399 | 2,902 | 7,273 | 12,561 |
| December | 3,826 | 9,198 | 2,413 | 2,941 | 7,667 | 13,021 | 3,845 | 8,837 | 2,384 | 2,827 | 7,464 | 12,670 |
| March | 4,015 | 8,992 | 2,358 | 2,879 | 7,765 | 13,002 | 3,953 | 8,825 | 2,308 | 2,775 | 7,684 | 12,768 |
| June | 4,160 | 8,867 | 2,300 | 2,851 | 7,871 | 13,022 | 4,021 | 8,976 | 2,243 | 2,809 | 7,947 | 13,004 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,339 | 8,877 | 2,288 | 2,913 | 8,010 | 13,211 | 4,117 | 9,221 | 2,227 | 2,933 | 8,187 | 13,353 |
| December | 4,602 | 9,082 | 2,392 | 3,043 | 8,246 | 13,681 | 4,288 | 9,566 | 2,311 | 3,080 | 8,469 | 13,860 |
| March | 5,022 | 9,470 | 2,634 | 3,300 | 8,554 | 14,488 | 4,597 | 10,020 | 2,508 | 3,303 | 8,800 | 14,607 |
| June | 5,492 | 9,874 | 2,943 | 3,599 | 8,823 | 15,365 | 4,954 | 10,573 | 2,778 | 3,601 | 9,146 | 15,523 |
| 2005-2006 <br> September | 5,871 | 10,201 | 3,257 | 3,824 | 9,003 | 16,084 | 5,201 | 11,047 | 3,063 | 3,834 | 9,383 | 16,320 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER - TREND |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4.3 | 0.1 | -0.5 | 2.2 | 1.8 | 1.5 | 2.4 | 2.7 | -0.7 | 4.4 | 3.0 | 2.7 |
| December | 6.1 | 2.3 | 4.5 | 4.5 | 2.9 | 3.6 | 4.2 | 3.7 | 3.8 | 5.0 | 3.4 | 3.8 |
| March | 9.1 | 4.3 | 10.1 | 8.4 | 3.7 | 5.9 | 7.2 | 4.7 | 8.5 | 7.3 | 3.9 | 5.4 |
| June | 9.4 | 4.3 | 11.7 | 9.1 | 3.1 | 6.1 | 7.8 | 5.5 | 10.8 | 9.0 | 3.9 | 6.3 |
| 2005-2006 <br> September | 6.9 | 3.3 | 10.7 | 6.3 | 2.0 | 4.7 | 5.0 | 4.5 | 10.3 | 6.5 | 2.6 | 5.1 |

[^16]CONSUMPTION AND
INVESTMENT

TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a) AND TYPE OF ASSET

|  | Estimate 1 | Estimate 2 | Estimate 3 | Estimate 4 | Estimate 5 | Estimate 6 | Estimate 7 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Expected expenditure reported 5-6 months before period began | Expected expenditure reported 2-3 months before period began | Expected expenditure reported at beginning of period | Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure) | Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure) | Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure) | 12 months actual expenditure |
| NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION) |  |  |  |  |  |  |  |
| 1997-1998 | 32,321 | 37,479 | 40,860 | 44,988 | 46,229 | 46,892 | 46,210 |
| 1998-1999 | 37,916 | 41,492 | 44,737 | 45,539 | 45,693 | 46,114 | 45,415 |
| 1999-2000 | 32,611 | 33,412 | 37,419 | 41,852 | 43,669 | 45,086 | 44,425 |
| 2000-2001 | 34,768 | 36,691 | 39,777 | 43,092 | 42,758 | 42,676 | 42,621 |
| 2001-2002 | 36,317 | 37,762 | 41,917 | 43,752 | 44,105 | 44,594 | 44,380 |
| 2002-2003 | 41,553 | 44,281 | 47,169 | 49,149 | 50,607 | 51,514 | 50,816 |
| 2003-2004 | 43,369 | 45,681 | 49,462 | 51,458 | 50,755 | 50,747 | 51,247 |
| 2004-2005 | 41,682 | 45,197 | 49,034 | 53,969 | 55,619 | 57,821 | 57,554 |
| 2005-2006 | 44,819 | 48,871 | 57,005 | 63,621 | nya | nya | nya |
| NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION) |  |  |  |  |  |  |  |
| 1997-1998 | 8,592 | 9,588 | 11,026 | 11,908 | 12,090 | 11,551 | 11,029 |
| 1998-1999 | 9,404 | 10,088 | 9,245 | 9,660 | 9,408 | 9,112 | 8,795 |
| 1999-2000 | 6,571 | 5,606 | 6,102 | 6,473 | 5,753 | 5,729 | 5,467 |
| 2000-2001 | 5,355 | 5,569 | 5,789 | 6,415 | 5,952 | 5,879 | 5,490 |
| 2001-2002 | 6,323 | 7,327 | 8,300 | 8,873 | 8,415 | 7,749 | 7,249 |
| 2002-2003 | 9,764 | 10,163 | 10,510 | 10,089 | 9,695 | 9,222 | 8,766 |
| 2003-2004 | 9,388 | 10,053 | 10,672 | 10,812 | 10,365 | 9,780 | 9,282 |
| 2004-2005 | 10,192 | 10,937 | 11,226 | 11,784 | 10,998 | 10,950 | 10,253 |
| 2005-2006 | 9,795 | 10,817 | 12,759 | 14,539 | nya | nya | nya |
| MANUFACTURING (\$ MILLION) |  |  |  |  |  |  |  |
| 1997-1998 | 7,727 | 8,826 | 10,108 | 10,936 | 11,066 | 11,451 | 10,996 |
| 1998-1999 | 8,679 | 10,412 | 11,257 | 10,525 | 10,492 | 10,119 | 9,610 |
| 1999-2000 | 8,873 | 8,795 | 9,294 | 9,946 | 10,235 | 10,418 | 10,142 |
| 2000-2001 | 9,339 | 10,015 | 10,502 | 10,027 | 10,088 | 9,514 | 9,144 |
| 2001-2002 | 9,161 | 9,028 | 9,018 | 9,174 | 9,465 | 9,377 | 9,180 |
| 2002-2003 | 9,173 | 9,776 | 11,021 | 10,808 | 10,904 | 11,624 | 11,384 |
| 2003-2004 | 10,453 | 10,911 | 12,402 | 12,370 | 11,371 | 11,571 | 11,424 |
| 2004-2005 | 9,853 | 10,915 | 12,133 | 12,937 | 12,928 | 12,895 | 12,681 |
| 2005-2006 | 11,095 | 12,684 | 14,024 | 15,027 | nya | nya | nya |
| OTHER SELECTED INDUSTRIES (\$ MILLION) |  |  |  |  |  |  |  |
| 1997-1998 | 16,002 | 19,065 | 19,726 | 22,144 | 23,074 | 23,889 | 24,185 |
| 1998-1999 | 19,833 | 20,992 | 24,235 | 25,354 | 25,792 | 26,883 | 27,010 |
| 1999-2000 | 17,168 | 19,011 | 22,024 | 25,433 | 27,681 | 28,940 | 28,816 |
| 2000-2001 | 20,074 | 21,108 | 23,486 | 26,650 | 26,718 | 27,283 | 27,987 |
| 2001-2002 | 20,834 | 21,407 | 24,600 | 25,704 | 26,225 | 27,469 | 27,950 |
| 2002-2003 | 22,616 | 24,341 | 25,638 | 28,252 | 30,009 | 30,669 | 30,665 |
| 2003-2004 | 23,528 | 24,716 | 26,388 | 28,276 | 29,019 | 29,396 | 30,541 |
| 2004-2005 | 21,637 | 23,346 | 25,676 | 29,247 | 31,693 | 33,976 | 34,620 |
| 2005-2006 | 23,929 | 25,370 | 30,222 | 34,055 | nya | nya | nya |
| NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION) |  |  |  |  |  |  |  |
| 1997-1998 | 12,085 | 14,505 | 13,668 | 14,014 | 13,593 | 13,740 | 13,150 |
| 1998-1999 | 11,812 | 13,587 | 14,789 | 16,040 | 14,832 | 14,227 | 13,880 |
| 1999-2000 | 9,393 | 8,840 | 10,539 | 11,998 | 13,148 | 12,922 | 12,462 |
| 2000-2001 | 9,321 | 9,654 | 10,834 | 11,333 | 11,330 | 10,955 | 10,742 |
| 2001-2002 | 8,860 | 10,122 | 12,445 | 11,796 | 11,335 | 10,891 | 10,552 |
| 2002-2003 | 11,694 | 12,124 | 12,691 | 13,344 | 14,067 | 13,744 | 13,000 |
| 2003-2004 | 13,975 | 14,551 | 16,834 | 16,427 | 16,353 | 15,712 | 15,645 |
| 2004-2005 | 14,754 | 16,775 | 18,359 | 20,323 | 20,176 | 20,160 | 19,262 |
| 2005-2006 | 16,846 | 18,724 | 22,499 | 25,130 | nya | nya | nya |
| EQUIPMENT, PLANT AND MACHINERY (\$ MILLION) |  |  |  |  |  |  |  |
| 1997-1998 | 20,229 | 22,974 | 27,193 | 30,974 | 32,637 | 33,151 | 33,060 |
| 1998-1999 | 26,104 | 27,905 | 29,948 | 29,498 | 30,861 | 31,887 | 31,534 |
| 1999-2000 | 23,219 | 24,572 | 26,880 | 29,855 | 30,520 | 32,164 | 31,963 |
| 2000-2001 | 25,447 | 27,037 | 28,943 | 31,759 | 31,428 | 31,721 | 31,878 |
| 2001-2002 | 27,457 | 27,640 | 29,473 | 31,956 | 32,769 | 33,703 | 33,828 |
| 2002-2003 | 29,859 | 32,157 | 34,478 | 35,805 | 36,540 | 37,770 | 37,816 |
| 2003-2004 | 29,393 | 31,129 | 32,627 | 35,031 | 34,402 | 35,034 | 35,602 |
| 2004-2005 | 26,927 | 28,423 | 30,675 | 33,645 | 35,442 | 37,661 | 38,293 |
| 2005-2006 | 27,975 | 30,147 | 34,508 | 38,491 | nya | nya | nya |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

| Period | Current prices |  |  |  |  |  | Chain volume measures (reference year 2003-04) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Mining | Manufacturing | Wholesale trade | Retail trade | Other selected industries | Total | Mining | Manufacturing | Whole- <br> sale trade | Retail trade | Other selected industries | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 4,499 | 27,385 | 21,173 | 17,076 | 700 | 70,834 | 5,200 | 30,138 | 21,666 | 18,437 | 802 | 75,718 |
| 1997-1998 | 4,479 | 28,838 | 23,256 | 16,665 | 815 | 74,052 | 5,127 | 31,362 | 23,196 | 17,723 | 933 | 77,865 |
| 1998-1999 | 3,857 | 30,918 | 24,250 | 18,430 | 1,033 | 78,488 | 4,495 | 34,172 | 24,393 | 19,402 | 1,141 | 83,114 |
| 1999-2000 | 4,217 | 33,883 | 28,341 | 18,882 | 1,160 | 86,482 | 4,294 | 34,909 | 28,161 | 19,497 | 1,212 | 87,782 |
| 2000-2001 | 3,849 | 35,220 | 30,310 | 21,493 | 1,226 | 92,099 | 3,850 | 34,693 | 28,201 | 22,517 | 1,287 | 90,264 |
| 2001-2002 | 4,508 | 35,643 | 29,746 | 20,825 | 1,002 | 91,725 | 4,561 | 35,914 | 28,155 | 21,276 | 1,017 | 90,713 |
| 2002-2003 | 4,255 | 35,650 | 30,314 | 22,163 | 1,000 | 93,382 | 4,230 | 35,373 | 29,390 | 22,224 | 1,014 | 92,069 |
| 2003-2004 | 4,520 | 36,801 | 32,692 | 22,753 | 1,089 | 97,854 | 4,417 | 36,217 | 34,089 | 22,746 | 1,078 | 98,547 |
| 2004-2005 | 5,149 | 38,900 | 34,580 | 24,338 | 1,071 | 104,038 | 4,188 | 35,290 | 36,308 | 24,433 | 994 | 101,213 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 12.4 | -2.1 | -0.6 | 5.8 | 41.4 | 1.3 | 10.5 | -2.4 | 2.2 | 4.8 | 38.5 | 1.7 |
| 1997-1998 | -0.4 | 5.3 | 9.8 | -2.4 | 16.4 | 4.5 | -1.4 | 4.1 | 7.1 | -3.9 | 16.4 | 2.8 |
| 1998-1999 | -13.9 | 7.2 | 4.3 | 10.6 | 26.7 | 6.0 | -12.3 | 9.0 | 5.2 | 9.5 | 22.2 | 6.7 |
| 1999-2000 | 9.3 | 9.6 | 16.9 | 2.5 | 12.3 | 10.2 | -4.5 | 2.2 | 15.4 | 0.5 | 6.2 | 5.6 |
| 2000-2001 | -8.7 | 3.9 | 6.9 | 13.8 | 5.7 | 6.5 | -10.3 | -0.6 | 0.1 | 15.5 | 6.2 | 2.8 |
| 2001-2002 | 17.1 | 1.2 | -1.9 | -3.1 | -18.3 | -0.4 | 18.5 | 3.5 | -0.2 | -5.5 | -21.0 | 0.5 |
| 2002-2003 | -5.6 | 0.0 | 1.9 | 6.4 | -0.2 | 1.8 | -7.3 | -1.5 | 4.4 | 4.5 | -0.3 | 1.5 |
| 2003-2004 | 6.2 | 3.2 | 7.8 | 2.7 | 8.9 | 4.8 | 4.4 | 2.4 | 16.0 | 2.4 | 6.4 | 7.0 |
| 2004-2005 | 13.9 | 5.7 | 5.8 | 7.0 | -1.6 | 6.3 | -5.2 | -2.6 | 6.5 | 7.4 | -7.8 | 2.7 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,324 | 35,601 | 31,431 | 22,988 | 1,066 | 95,410 | 4,398 | 35,850 | 31,644 | 23,054 | 1,073 | 95,904 |
| December | 4,538 | 35,853 | 31,887 | 22,455 | 1,064 | 95,797 | 4,625 | 36,247 | 32,241 | 22,453 | 1,060 | 96,546 |
| March | 4,589 | 35,965 | 32,856 | 22,784 | 1,102 | 97,296 | 4,589 | 36,255 | 33,983 | 22,667 | 1,100 | 98,580 |
| June | 4,586 | 36,771 | 33,495 | 23,386 | 1,103 | 99,341 | 4,482 | 36,192 | 34,822 | 23,380 | 1,093 | 99,968 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,601 | 37,833 | 34,228 | 23,766 | 1,095 | 101,523 | 4,127 | 35,741 | 35,268 | 23,861 | 1,062 | 100,059 |
| December | 4,578 | 38,307 | 34,017 | 24,209 | 1,081 | 102,192 | 4,069 | 35,355 | 35,221 | 24,258 | 1,017 | 99,921 |
| March | 4,726 | 38,584 | 34,737 | 24,332 | 1,073 | 103,452 | 4,272 | 35,415 | 36,274 | 24,435 | 989 | 101,385 |
| June | 5,216 | 38,887 | 35,401 | 25,014 | 1,087 | 105,605 | 4,243 | 35,263 | 37,063 | 25,110 | 1,009 | 102,688 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 5,407 | 39,635 | 35,655 | 25,470 | 1,088 | 107,255 | 4,048 | 35,538 | 36,939 | 25,457 | 1,001 | 102,982 |


| PERCENTAGE CHANGE FROM PREVIOUS QUARTER SEASONALLY ADJU |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 0.3 | 2.9 | 2.2 | 1.6 | -0.7 | 2.2 | -7.9 | -1.2 | 1.3 | 2.1 | -2.8 | 0.1 |
| December | -0.5 | 1.3 | -0.6 | 1.9 | -1.3 | 0.7 | -1.4 | -1.1 | -0.1 | 1.7 | -4.3 | -0.1 |
| March | 3.2 | 0.7 | 2.1 | 0.5 | -0.7 | 1.2 | 5.0 | 0.2 | 3.0 | 0.7 | -2.7 | 1.5 |
| June | 10.4 | 0.8 | 1.9 | 2.8 | 1.3 | 2.1 | -0.7 | -0.4 | 2.2 | 2.8 | 2.0 | 1.3 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 3.7 | 1.9 | 0.7 | 1.8 | 0.1 | 1.6 | -4.6 | 0.8 | -0.3 | 1.4 | -0.8 | 0.3 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,389 | 35,663 | 31,414 | 22,769 | 1,049 | 95,284 | 4,441 | 35,843 | 31,411 | 22,800 | 1,056 | 95,434 |
| December | 4,488 | 35,732 | 32,008 | 22,704 | 1,075 | 96,007 | 4,574 | 36,168 | 32,610 | 22,682 | 1,076 | 97,041 |
| March | 4,575 | 36,142 | 32,789 | 22,850 | 1,095 | 97,451 | 4,578 | 36,287 | 33,795 | 22,802 | 1,092 | 98,526 |
| June | 4,595 | 36,844 | 33,507 | 23,282 | 1,101 | 99,329 | 4,411 | 36,098 | 34,680 | 23,266 | 1,087 | 99,541 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,564 | 37,650 | 33,969 | 23,764 | 1,095 | 101,042 | 4,214 | 35,770 | 35,179 | 23,809 | 1,059 | 100,031 |
| December | 4,617 | 38,252 | 34,313 | 24,124 | 1,083 | 102,389 | 4,151 | 35,466 | 35,601 | 24,215 | 1,022 | 100,455 |
| March | 4,825 | 38,627 | 34,742 | 24,502 | 1,080 | 103,776 | 4,183 | 35,350 | 36,185 | 24,592 | 1,003 | 101,312 |
| June | 5,114 | 39,022 | 35,245 | 24,950 | 1,082 | 105,413 | 4,191 | 35,368 | 36,763 | 25,016 | 998 | 102,336 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 5,431 | 39,472 | 35,742 | 25,408 | 1,088 | 107,141 | 4,144 | 35,442 | 37,236 | 25,412 | 1,001 | 103,235 |

PERCENTAGE CHANGE FROM PREVIOUS QUARTER TREND

| PERCENTAGE CHANGE FROM PREVIOUS QUARTER TREND |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | -0.7 | 2.2 | 1.4 | 2.1 | -0.5 | 1.7 | -4.5 | -0.9 | 1.4 | 2.3 | -2.6 | 0.5 |
| December | 1.2 | 1.6 | 1.0 | 1.5 | -1.1 | 1.3 | -1.5 | -0.8 | 1.2 | 1.7 | -3.5 | 0.4 |
| March | 4.5 | 1.0 | 1.3 | 1.6 | -0.3 | 1.4 | 0.8 | -0.3 | 1.6 | 1.6 | -1.9 | 0.9 |
| June | 6.0 | 1.0 | 1.4 | 1.8 | 0.2 | 1.6 | 0.2 | 0.1 | 1.6 | 1.7 | -0.4 | 1.0 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 6.2 | 1.2 | 1.4 | 1.8 | 0.6 | 1.6 | -1.1 | 0.2 | 1.3 | 1.6 | 0.2 | 0.9 |

[^17]NEW MOTOR VEHICLE SALES(a), Total Vehicles-Long Term


Source: Sales of New Motor Vehicle, Electronic Publication, cat. no. 9314.0.

TABLE 3.8 NEW MOTOR VEHICLE SALES (a) BY TYPE OF VEHICLE

|  | Original |  |  |  | Seasonally adjusted |  |  |  | Trend |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Passenger vehicles <br> (b) | Sport <br> Utility <br> Vehiclies | Other vehicles (c) | Total | Passenger vehicles (b) | Sport <br> Utility Vehicles | Other vehicles (c) | Total | Passenger vehicles (b) | Sport <br> Utility Vehicles | Other vehicles (c) | Total |
| ANNUAL |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 503,261 | 58,697 | 108,222 | 670,180 | na | na | na | na | na | na | na | na |
| 1997-1998 | 570,124 | 87,693 | 119,121 | 776,938 |  |  |  |  |  |  |  |  |
| 1998-1999 | 575,699 | 101,783 | 128,319 | 805,801 |  |  |  |  |  |  |  |  |
| 1999-2000 | 509,448 | 97,588 | 135,558 | 742,594 |  |  |  |  |  |  |  |  |
| 2000-2001 | 571,045 | 114,790 | 122,850 | 808,685 |  |  |  |  |  |  |  |  |
| 2001-2002 | 537,610 | 129,062 | 137,899 | 804,571 |  |  |  |  |  |  |  |  |
| 2002-2003 | 560,203 | 143,967 | 156,376 | 860,546 |  |  |  |  |  |  |  |  |
| 2003-2004 | 594,414 | 160,924 | 184,786 | 940,124 |  |  |  |  |  |  |  |  |
| 2004-2005 | 603,920 | 181,501 | 195,259 | 980,680 |  |  |  |  |  |  |  |  |

PERCENTAGE CHANGE FROM PREVIOUS YEAR

| 1996-1997 | 3.2 | 27.4 | 2.5 | 4.8 | na | na | na | na | na | na | na | na |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1997-1998 | 13.3 | 49.4 | 10.1 | 15.9 |  |  |  |  |  |  |  |  |
| 1998-1999 | 1.0 | 16.1 | 7.7 | 3.7 |  |  |  |  |  |  |  |  |
| 1999-2000 | -11.5 | -4.1 | 5.6 | -7.8 |  |  |  |  |  |  |  |  |
| 2000-2001 | 12.1 | 17.6 | -9.4 | 8.9 |  |  |  |  |  |  |  |  |
| 2001-2002 | -5.9 | 12.4 | 12.2 | -0.5 |  |  |  |  |  |  |  |  |
| 2002-2003 | 4.2 | 11.5 | 13.4 | 7.0 |  |  |  |  |  |  |  |  |
| 2003-2004 | 6.1 | 11.8 | 18.2 | 9.2 |  |  |  |  |  |  |  |  |
| 2004-2005 | 1.6 | 12.8 | 5.7 | 4.3 |  |  |  |  |  |  |  |  |
| MONTHLY |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| August | 48,649 | 14,910 | 15,685 | 79,244 | 48,311 | 14,923 | 15,752 | 78,986 | 48,955 | 14,960 | 15,947 | 79,862 |
| September | 49,911 | 14,715 | 15,826 | 80,452 | 49,349 | 15,117 | 16,062 | 80,528 | 49,464 | 15,082 | 16,060 | 80,606 |
| October | 52,290 | 13,907 | 15,470 | 81,667 | 52,393 | 15,588 | 16,658 | 84,639 | 50,008 | 15,208 | 16,169 | 81,385 |
| November | 52,888 | 15,257 | 16,190 | 84,335 | 50,250 | 15,035 | 15,772 | 81,057 | 50,496 | 15,382 | 16,234 | 82,112 |
| December | 48,673 | 14,311 | 15,996 | 78,980 | 47,978 | 14,313 | 16,066 | 78,357 | 50,866 | 15,572 | 16,264 | 82,702 |
| January | 43,075 | 13,826 | 12,664 | 69,565 | 52,624 | 16,048 | 17,084 | 85,756 | 51,089 | 15,681 | 16,281 | 83,051 |
| February | 50,645 | 15,478 | 14,886 | 81,009 | 52,536 | 16,213 | 16,067 | 84,816 | 51,169 | 15,659 | 16,299 | 83,127 |
| March | 53,280 | 17,348 | 15,798 | 86,426 | 50,209 | 15,829 | 15,651 | 81,689 | 51,196 | 15,460 | 16,329 | 82,985 |
| April | 46,645 | 13,749 | 15,936 | 76,330 | 51,212 | 14,985 | 16,822 | 83,019 | 51,254 | 15,177 | 16,413 | 82,844 |
| May | 50,420 | 15,329 | 17,981 | 83,730 | 51,025 | 14,537 | 16,620 | 82,182 | 51,267 | 14,904 | 16,532 | 82,703 |
| June | 60,720 | 18,229 | 22,958 | 101,907 | 51,046 | 14,308 | 16,631 | 81,985 | 51,171 | 14,723 | 16,657 | 82,551 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 48,931 | 13,716 | 15,652 | 78,299 | 51,081 | 14,617 | 16,440 | 82,138 | 51,099 | 14,689 | 16,774 | 82,562 |
| August | 53,650 | 15,173 | 17,356 | 86,179 | 51,632 | 14,728 | 17,220 | 83,580 | 50,952 | 14,724 | 16,832 | 82,508 |
| September | 52,118 | 15,080 | 17,242 | 84,440 | 51,609 | 15,899 | 17,128 | 84,636 | 50,716 | 14,759 | 16,851 | 82,326 |
| October | 48,434 | 12,503 | 15,181 | 76,118 | 48,611 | 14,004 | 16,358 | 78,973 | 50,353 | 14,806 | 16,796 | 81,955 |

PERCENTAGE CHANGE FROM PREVIOUS MONTH

| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| April | -12.5 | -20.7 | 0.9 | -11.7 | 2.0 | -5.3 | 7.5 | 1.6 | 0.1 | -1.8 | 0.5 | -0.2 |
| May | 8.1 | 11.5 | 12.8 | 9.7 | -0.4 | -3.0 | -1.2 | -1.0 | 0.0 | -1.8 | 0.7 | -0.2 |
| June | 20.4 | 18.9 | 27.7 | 21.7 | 0.0 | -1.6 | 0.1 | -0.2 | -0.2 | -1.2 | 0.8 | -0.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | -19.4 | -24.8 | -31.8 | -23.2 | 0.1 | 2.2 | -1.1 | 0.2 | -0.1 | -0.2 | 0.7 | 0.0 |
| August | 9.6 | 10.6 | 10.9 | 10.1 | 1.1 | 0.8 | 4.7 | 1.8 | -0.3 | 0.2 | 0.3 | -0.1 |
| September | -2.9 | -0.6 | -0.7 | -2.0 | 0.0 | 8.0 | -0.5 | 1.3 | -0.5 | 0.2 | 0.1 | -0.2 |
| October | -7.1 | -17.1 | -12.0 | -9.9 | -5.8 | -11.9 | -4.5 | -6.7 | -0.7 | 0.3 | -0.3 | -0.5 |

[^18]Source: Sales of New Motor Vehicle, (Electronic Publication), cat. no. 9314.0.
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## RELATED PUBLICATIONS

Business Indicators, Australia, cat. no. 5676.0

Livestock Products, Australia, cat. no. 7215.0

Manufacturing Production, Australia, cat. no. 8301.0.55.001

Mineral and Petroleum Exploration, Australia, cat. no. 8412.0

Tourist Accommodation, Australia, cat. no. 8635.0

Building Approvals, Australia, cat. no. 8731.0
Building Activity, Australia: Dwelling Unit Commencements, Preliminary, cat. no. 8750.0

Building Activity, Australia, cat. no. 8752.0
Engineering Construction Activity, Australia, cat. no. 8762.0

Quarterly Mineral Statistics - Australian Bureau of Agricultural and Resource Economics, ABARE


Source: National Accounts Section, ABS.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

|  |  |  |  |  | Selected manufacturing industries |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.


Source: National Accounts Section, ABS.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY - continued

|  | Selected manufacturing industries - continued |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Printing, publishing and recorded media | Petroleum, coal, chemical and associated products | Non-metallic mineral products | Metal products | Machinery and equipment | Other manufacturing |
| ANNUAL (2003-04 = 100.0) |  |  |  |  |  |  |
| 1996-1997 | 84.5 | 89.2 | 70.1 | 91.2 | 80.9 | 69.6 |
| 1997-1998 | 84.5 | 91.4 | 72.6 | 91.7 | 84.3 | 73.2 |
| 1998-1999 | 86.1 | 92.7 | 77.8 | 93.8 | 85.3 | 75.5 |
| 1999-2000 | 88.6 | 95.8 | 82.2 | 90.0 | 84.7 | 76.8 |
| 2000-2001 | 93.2 | 98.0 | 83.8 | 89.6 | 88.5 | 80.1 |
| 2001-2002 | 94.9 | 99.0 | 89.2 | 96.3 | 88.7 | 87.8 |
| 2002-2003 | 97.1 | 104.7 | 96.6 | 99.8 | 95.2 | 93.9 |
| 2003-2004 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004-2005 | 97.6 | 100.0 | 105.0 | 97.2 | 100.7 | 91.9 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |
| 1996-1997 | 6.0 | 2.1 | 1.4 | 3.3 | 3.1 | 3.7 |
| 1997-1998 | 0.0 | 2.4 | 3.6 | 0.5 | 4.2 | 5.2 |
| 1998-1999 | 1.8 | 1.4 | 7.1 | 2.3 | 1.2 | 3.2 |
| 1999-2000 | 3.0 | 3.4 | 5.7 | -4.0 | -0.7 | 1.7 |
| 2000-2001 | 5.2 | 2.3 | 1.9 | -0.5 | 4.5 | 4.3 |
| 2001-2002 | 1.8 | 0.9 | 6.4 | 7.5 | 0.2 | 9.6 |
| 2002-2003 | 2.4 | 5.8 | 8.4 | 3.6 | 7.2 | 7.0 |
| 2003-2004 | 2.9 | -4.5 | 3.5 | 0.3 | 5.1 | 6.5 |
| 2004-2005 | -2.4 | 0.0 | 5.0 | -2.8 | 0.7 | -8.1 |
| SEASONALLY ADJUSTED (2003-04 = 100.0) |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| September | 93.9 | 100.6 | 100.2 | 100.4 | 100.3 | 97.8 |
| December | 100.6 | 102.5 | 98.1 | 100.2 | 100.3 | 100.7 |
| March | 101.8 | 98.8 | 100.3 | 100.9 | 99.3 | 101.6 |
| June | 103.7 | 98.1 | 101.4 | 98.6 | 100.1 | 99.9 |
| 2004-2005 |  |  |  |  |  |  |
| September | 99.1 | 101.6 | 101.0 | 93.7 | 97.0 | 101.1 |
| December | 99.7 | 100.5 | 98.2 | 98.0 | 97.6 | 92.6 |
| March | 93.8 | 98.8 | 105.0 | 101.1 | 102.5 | 88.6 |
| June | 97.8 | 99.0 | 115.9 | 96.0 | 105.5 | 85.3 |
| 2005-2006 |  |  |  |  |  |  |
| September | 100.2 | 99.9 | 108.0 | 92.0 | 111.5 | 86.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |
| September | -4.5 | 3.6 | -0.4 | -5.0 | -3.1 | 1.2 |
| December | 0.7 | -1.1 | -2.8 | 4.6 | 0.6 | -8.4 |
| March | -5.9 | -1.7 | 6.9 | 3.1 | 5.0 | -4.3 |
| June | 4.3 | 0.1 | 10.4 | -5.0 | 3.0 | -3.7 |
| 2005-2006 |  |  |  |  |  |  |
| September | 2.5 | 1.0 | -6.8 | -4.2 | 5.7 | 1.1 |

[^19]| Period | Wool receivals (a) (tonnes) | Meat - carcass weight |  | Milk intake by factories (M litres) | Exports of (c) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Red meat (tonnes) | Chicken meat <br> (b) <br> (tonnes) |  | $\begin{gathered} \text { Live } \\ \text { sheep } \\ \text { ('000) } \end{gathered}$ | $\begin{gathered} \text { Live } \\ \text { cattle } \\ (' 000) \end{gathered}$ | Fresh or frozen meat (tonnes) | Bacon, ham and canned meat (tonnes) |
| ANNUAL |  |  |  |  |  |  |  |  |
| 1996-1997 | 685,017 | 2,712,328 | 487,929 | 9,040 | 5,237 | 481 | 957,779 | 12,048 |
| 1997-1998 | 640,717 | 2,929,932 | 543,805 | 9,439 | 4,961 | 724 | 1,100,386 | 13,049 |
| 1998-1999 | 638,763 | 3,008,753 | 564,271 | 10,178 | 4,959 | 913 | 1,168,916 | 13,224 |
| 1999-2000 | 641,520 | 3,031,292 | 597,680 | 10,847 | 4,859 | 597 | 1,186,413 | 13,955 |
| 2000-2001 | 589,861 | 3,199,550 | 619,406 | 10,545 | 5,936 | 834 | 1,342,344 | 15,164 |
| 2001-2002 | 536,891 | 3,067,401 | 667,471 | 11,272 | 6,443 | 887 | 1,279,272 | 15,846 |
| 2002-2003 | 503,021 | 3,090,012 | 689,827 | 10,328 | 5,843 | 798 | 1,268,567 | 17,399 |
| 2003-2004 | 467,582 | 3,000,002 | 693,603 | 10,075 | 3,843 | 955 | 1,192,428 | 25,262 |
| 2004-2005 | 475,181 | 3,141,672 | 750,029 | 10,124 | 3,233 | 690 | 1,328,439 | 23,284 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1996-1997 | 6.0 | 1.7 | 1.5 | 3.7 | -10.9 | 65.3 | -0.8 | 27.5 |
| 1997-1998 | -6.5 | 8.0 | 11.5 | 4.4 | -5.3 | 50.6 | 14.9 | 8.3 |
| 1998-1999 | -0.3 | 2.7 | 3.8 | 7.8 | 0.0 | 26.1 | 6.2 | 1.3 |
| 1999-2000 | 0.4 | 0.7 | 5.9 | 6.6 | -2.0 | -34.6 | 1.5 | 5.5 |
| 2000-2001 | -8.1 | 5.6 | 3.6 | -2.8 | 22.2 | 39.6 | 13.1 | 8.7 |
| 2001-2002 | -9.0 | -4.1 | 7.8 | 6.9 | 8.5 | 6.4 | -4.7 | 4.5 |
| 2002-2003 | -6.3 | 0.7 | 3.3 | -8.4 | -9.3 | -10.0 | -0.8 | 9.8 |
| 2003-2004 | -7.0 | -2.9 | 0.5 | -2.4 | -34.2 | 19.7 | -6.0 | 45.2 |
| 2004-2005 | 1.6 | 4.7 | 8.1 | 0.5 | -15.9 | -27.8 | 11.4 | -7.8 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 139,878 | 807,849 | 176,630 | 2,717 | 1,358 | 185 | 327,179 | 4,194 |
| December | 135,599 | 790,431 | 172,822 | 2,621 | 1,885 | 170 | 364,527 | 3,977 |
| March | 117,551 | 766,526 | 174,334 | 2,465 | 1,632 | 231 | 285,458 | 3,571 |
| June | 97,937 | 724,334 | 165,796 | 2,452 | 968 | 212 | 291,403 | 5,657 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 108,905 | 720,063 | 171,127 | 2,465 | 1,091 | 137 | 275,566 | 6,819 |
| December | 114,446 | 748,445 | 170,132 | 2,527 | 1,047 | 218 | 316,456 | 6,258 |
| March | 122,480 | 767,378 | 172,753 | 2,523 | 1,029 | 278 | 269,430 | 6,056 |
| June | 125,685 | 760,947 | 177,645 | 2,539 | 676 | 322 | 330,976 | 6,129 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | 114,315 | 783,974 | 181,009 | 2,492 | 849 | 165 | 316,843 | 5,897 |
| December | 115,651 | 768,260 | 189,267 | 2,464 | 840 | 211 | 352,004 | 6,429 |
| March | 118,436 | 785,061 | 180,943 | 2,581 | 905 | 163 | 295,720 | 5,057 |
| June | 131,007 | 801,253 | 199,589 | 2,659 | 639 | 151 | 363,872 | 5,901 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ |  |  |  |  |  |  |  |  |
|  | 117,328 | 758,655 | 189,503 | nya | 1,174 | 157 | 317,514 | 5,852 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 11.2 | -0.6 | 3.2 | 0.5 | 12.7 | -35.4 | -5.4 | 20.5 |
| December | 5.1 | 3.9 | -0.6 | 2.5 | -4.1 | 59.4 | 14.8 | -8.2 |
| March | 7.0 | 2.5 | 1.5 | -0.2 | -1.7 | 27.8 | -14.9 | -3.2 |
| June | 2.6 | -0.8 | 2.8 | 0.6 | -34.3 | 15.8 | 22.8 | 1.2 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | -9.0 | 3.0 | 1.9 | -1.9 | 25.7 | -48.9 | -4.3 | -3.8 |
| December | 1.2 | -2.0 | 4.6 | -1.1 | -1.1 | 28.3 | 11.1 | 9.0 |
| March | 2.4 | 2.2 | -4.4 | 4.7 | 7.7 | -22.7 | -16.0 | -21.3 |
| June | 10.6 | 2.1 | 10.3 | 3.0 | -29.3 | -7.8 | 23.0 | 16.7 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | -10 | -5 | -5 | nya | 84 | 4 | -13 | -1 |

(a) Brokers' and dealers' receivals of taxable wool.
(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986-1987).
(c) Seasonallv adiusted data not available. Original data provided.

Source: Livestock Products, Australia, cat. no. 7215.0.

TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS

| Period | $\begin{array}{r} \text { Clay } \\ \text { bricks } \\ \text { (million) } \end{array}$ | Portland cement ('000 tonnes) | Ready mixed concrete ('000) | Basic iron ('000 tonnes) | Electricity (million $k W h)$ | Automotive gasoline (megalitres) | Automotive diesel oil (megalitres) | $\begin{aligned} & \text { Gas } \\ & \text { (peta- } \\ & \text { joules) } \end{aligned}$ | $\begin{gathered} \text { Beer } \\ \text { (mega- } \\ \text { litres) } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 1,468 | 6,701 | 15,555 | 7,346 | 168,415 | 18,084 | 12,969 | 636 | 1,735 |
| 1997-1998 | 1,532 | 7,236 | 17,429 | 7,928 | 176,212 | 18,592 | 13,183 | 649 | 1,757 |
| 1998-1999 | 1,609 | 7,704 | 18,601 | 7,453 | 179,630 | 18,705 | 12,968 | 675 | 1,738 |
| 1999-2000 | 1,710 | 7,937 | 20,633 | 6,489 | 184,790 | 18,652 | 12,737 | 726 | 1,768 |
| 2000-2001 | 1,441 | 6,821 | 17,251 | na | 188,546 | 17,887 | 13,212 | 768 | 1,745 |
| 2001-2002 | 1,516 | 7,236 | 19,447 |  | 185,853 | 18,000 | 13,065 | 773 | 1,744 |
| 2002-2003 | 1,639 | 7,731 | 21,003 |  | 187,208 | 17,984 | 13,335 | 790 | 1,727 |
| 2003-2004 | 1,685 | 8,460 | 22,468 |  | 191,707 | na | na | 808 | 1,736 |
| 2004-2005 | 1,595 | 8,925 | 22,915 |  | 194,001 |  |  | 793 | 1,685 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 0.9 | 4.8 | 6.9 | -2.7 | 0.5 | -1.5 | 6.3 | 2.4 | -0.5 |
| 1997-1998 | 4.4 | 8.0 | 12.0 | 7.9 | 4.6 | 2.8 | 1.7 | 2.0 | 1.3 |
| 1998-1999 | 5.0 | 6.5 | 6.7 | -6.0 | 1.9 | 0.6 | -1.6 | 4.0 | -1.1 |
| 1999-2000 | 6.3 | 3.0 | 10.9 | -12.9 | 2.9 | -0.3 | -1.8 | 7.6 | 1.7 |
| 2000-2001 | -15.7 | -14.1 | -16.4 | na | 2.0 | -4.1 | 3.7 | 5.8 | -1.3 |
| 2001-2002 | 5.2 | 6.1 | 12.7 |  | -1.4 | 0.6 | -1.1 | 0.7 | -0.1 |
| 2002-2003 | 8.1 | 6.8 | 8.0 |  | 0.7 | -0.1 | 2.1 | 2.2 | -1.0 |
| 2003-2004 | 2.8 | 9.4 | 7.0 |  | 2.4 | na | na | 2.3 | 0.5 |
| 2004-2005 | -5.4 | 5.5 | 2.0 |  | 1.2 |  |  | -1.9 | -2.9 |
| ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 417 | 2,030 | 5,570 | na | 48,462 | 4,612 | 3,356 | 228 | 406 |
| December | 420 | 1,978 | 5,433 |  | 46,459 | 4,462 | 3,396 | 186 | 506 |
| March | 387 | 1,831 | 4,787 |  | 46,159 | 4,437 | 3,280 | 172 | 435 |
| June | 415 | 1,892 | 5,213 |  | 46,128 | 4,473 | 3,303 | 204 | 380 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 440 | 2,227 | 5,903 | na | 48,641 | 4,345 | 2,983 | 232 | 421 |
| December | 413 | 2,090 | 5,542 |  | 46,261 | 4,312 | 3,305 | 188 | 490 |
| March | 409 | 1,963 | 5,325 |  | 48,362 | 4,294 | 3,220 | 173 | 435 |
| June | 423 | 2,180 | 5,698 |  | 48,443 | na | na | 215 | 390 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 428 | 2,307 | 5,983 | na | 49,712 | na | na | 227 | 412 |
| December | 397 | 2,157 | 5,625 |  | 46,623 |  |  | 190 | 454 |
| March | 355 | 1,980 | 5,287 |  | 48,811 |  |  | 170 | 416 |
| June | 414 | 2,481 | 6,020 |  | 48,855 |  |  | 206 | 403 |
| 2005-2006 407 2,340 - 49,777 |  |  |  |  |  |  |  |  |  |
| September | 407 | 2,340 | 6,462 | na | 49,777 | na | na | 221 | 408 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | -1.0 | -6.1 | -3.9 | na | 4.5 | -0.4 | -2.6 | -8.0 | -11.2 |
| June | 3.4 | 11.1 | 7.0 |  | 0.2 | na | na | 24.3 | -10.3 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 1.2 | 5.8 | 5.0 | na | 2.6 | na | na | 5.6 | 5.6 |
| December | -7.2 | -6.5 | -6.0 |  | -6.2 |  |  | -16.3 | 10.2 |
| March | -10.6 | -8.2 | -6.0 |  | 4.7 |  |  | -10.5 | -8.4 |
| June | 16.5 | 25.3 | 13.9 |  | 0.1 |  |  | 21.2 | -3.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | -6.4 | -5.7 | 7.3 | na | 1.9 | na | na | 7.3 | 1.2 |

[^20]MANUFACTURERS' SALES,
Seasonally adjusted, Chain volume measure


Source: Business Indicators, Australia, cat. no. 5676.0.

MANUFACTURERS' INVENTORIES,
Seasonally adjusted, Chain volume measure


Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES

| Period | Sales |  | Inventories(a) |  | Inventories to sales ratio <br> (b) |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Current prices | Chain volume measures (reference year 2003-04) | Current prices | Chain volume measures (reference year 2003-04) |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |
| 1996-1997 | 211,905 | 237,785 | 27,385 | 30,138 | 0.52 |
| 1997-1998 | 217,629 | 242,353 | 28,838 | 31,362 | 0.52 |
| 1998-1999 | 229,410 | 256,240 | 30,918 | 34,172 | 0.54 |
| 1999-2000 | 244,079 | 263,158 | 33,883 | 34,909 | 0.54 |
| 2000-2001 | 259,069 | 266,497 | 35,220 | 34,693 | 0.53 |
| 2001-2002 | 272,870 | 279,204 | 35,643 | 35,914 | 0.51 |
| 2002-2003 | 283,765 | 285,632 | 35,650 | 35,373 | 0.51 |
| 2003-2004 | 291,802 | 291,802 | 36,801 | 36,217 | 0.49 |
| 2004-2005 | 309,248 | 290,568 | 38,900 | 35,290 | 0.49 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |
| September | 70,988 | 71,567 | 35,601 | 35,850 | 0.50 |
| December | 72,410 | 73,039 | 35,853 | 36,247 | 0.50 |
| March | 74,081 | 74,068 | 35,965 | 36,255 | 0.49 |
| June | 74,426 | 73,128 | 36,771 | 36,192 | 0.49 |
| 2004-2005 |  |  |  |  |  |
| September | 76,180 | 72,944 | 37,833 | 35,741 | 0.50 |
| December | 76,780 | 71,967 | 38,307 | 35,355 | 0.50 |
| March | 77,195 | 72,636 | 38,584 | 35,415 | 0.50 |
| June | 79,139 | 73,022 | 38,887 | 35,263 | 0.49 |
| 2005-2006 |  |  |  |  |  |
| September | 80,451 | 73,083 | 39,635 | 35,538 | 0.49 |

(a) As at the end of period.
(b) Current price series. Annual inventories are as at end of period; annual sales are an average of the quarters in the period.

Source: Business Indicators, Australia, cat. no. 5676.0.

|  | Minerals (other than petroleum) |  |  |  |  |  |  | Petroleum |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Copper, lead, zinc, silver, nickel and cobalt | Gold | Uranium | Coal | Diamonds | Other | Total | Onshore | Offshore | Total |
| ANNUAL ACTUAL ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 206.8 | 728.3 | 13.0 | 70.5 | 59.3 | 70.6 | 1,148.6 | 251.8 | 556.9 | 808.7 |
| 1997-1998 | 227.1 | 648.4 | 22.2 | 64.8 | 42.8 | 61.5 | 1,066.8 | 232.3 | 685.9 | 918.2 |
| 1998-1999 | 176.9 | 486.1 | 15.4 | 39.9 | 40.9 | 78.5 | 837.8 | 182.3 | 669.4 | 851.7 |
| 1999-2000 | 156.8 | 374.8 | 11.7 | 35.4 | 29.8 | 67.9 | 676.3 | 110.1 | 590.6 | 700.7 |
| 2000-2001 | 165.4 | 370.2 | 8.4 | 41.3 | 31.8 | 66.4 | 683.3 | 176.9 | 847.8 | 1,024.7 |
| 2001-2002 | 132.9 | 331.3 | 8.8 | 50.3 | 35.4 | 81.8 | 640.6 | 164.5 | 718.1 | 882.6 |
| 2002-2003 | 142.3 | 378.4 | 6.9 | 77.8 | 29.8 | 97.6 | 732.8 | 191.3 | 803.7 | 995.0 |
| 2003-2004 | 151.8 | 397.1 | 10.5 | 81.5 | 25.8 | 120.0 | 786.7 | 230.5 | 713.5 | 944.0 |
| 2004-2005 | 261.1 | 391.7 | 20.7 | 126.8 | 23.7 | 204.3 | 1,028.3 | 270.1 | 774.6 | 1,044.7 |
| ACTUAL ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| June | 41.9 | 99.3 | 1.7 | 26.7 | 8.0 | 26.1 | 203.7 | 40.7 | 199.5 | 240.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 27.1 | 96.7 | 3.5 | 19.9 | 7.1 | 25.4 | 179.7 | 39.3 | 191.4 | 230.7 |
| December | 38.0 | 93.1 | 3.0 | 24.1 | 7.9 | 33.4 | 199.5 | 80.6 | 207.5 | 288.1 |
| March | 29.9 | 91.2 | 1.3 | 13.7 | 5.0 | 26.3 | 167.3 | 53.2 | 115.7 | 168.8 |
| June | 56.8 | 116.1 | 2.8 | 23.8 | 5.9 | 35.0 | 240.2 | 57.4 | 199.0 | 256.4 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 54.1 | 109.9 | 6.1 | 27.4 | 6.9 | 46.7 | 251.1 | 73.7 | 136.7 | 210.5 |
| December | 66.5 | 96.8 | 4.6 | 32.0 | 7.6 | 53.2 | 260.8 | 75.1 | 211.5 | 286.6 |
| March | 65.4 | 81.9 | 3.2 | 29.8 | 3.6 | 41.8 | 225.8 | 52.5 | 216.7 | 269.2 |
| June | 75.1 | 103.1 | 6.8 | 37.6 | 5.6 | 62.6 | 290.7 | 68.8 | 209.7 | 278.5 |

EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION)(a)
6 months to

| June 2003 | na | na | na | na | na | na | 340.5 | 111.7 | 400.5 | 512.2 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| December 2003 |  |  |  |  |  |  | 387.9 | 114.1 | 314.0 | 428.1 |
| June 2004 |  |  |  |  |  |  | 382.3 | 128.9 | 408.9 | 537.8 |
| December 2004 |  |  |  |  |  |  | 518.9 | 169.0 | 358.9 | 527.9 |
| June 2005 |  |  |  |  |  |  | 498.4 | 240.0 | 395.2 | 635.2 |
| December 2005 |  |  |  |  |  |  | 505.6 | 270.7 | 506.7 | 777.4 |

(a) Expectations available for total minerals only.
(b) np not available for publication but included in totals where applicable, unless otherwise indicated.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0.
TABLE 4.6 PRODUCTION OF SELECTED MINERALS

| Period | Bauxite <br> ('000 <br> tonnes) | $\begin{array}{r} \text { Black } \\ \text { coal } \\ (M t)(a) \end{array}$ | Diamonds ('000 carats) | Iron ore (Mt) | Manganese ore ('000 tonnes) |  |  |  |  |  | Metallic | content( |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | gas (Mm3) <br> (b) | (Mega litres) <br> (c) | ium <br> (oxide tonnes) | Copper <br> ('OOO <br> tonnes) | Gold (tonnes) | Lead <br> ('000 <br> tonnes) | Nickel ('000 tonnes) | Tin <br> (tonnes) | $\begin{array}{r} \text { Zinc } \\ \text { ('000 } \\ \text { tonnes) } \end{array}$ |
| ANNUAL |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 42,990 | 207.5 | 37,120 | 154.4 | 2,297 | 29,317 | 31,049 | 5,996 | 560 | 299 | 516 | 115 | 9,284 | 1,060 |
| 1997-1998 | 44,483 | 222.4 | 43,046 | 161.1 | 1,647 | 30,323 | 33,961 | 5,797 | 580 | 316 | 571 | 134 | 10,100 | 1,038 |
| 1998-1999 | 46,444 | 225.0 | 35,948 | 153.5 | 1,630 | 30,681 | 27,898 | 6,387 | 691 | 303 | 662 | 130 | 9,822 | 1,142 |
| 1999-2000 | 51,046 | 239.3 | 29,672 | 159.8 | 1,755 | 31,180 | 37,447 | 8,217 | 788 | 299 | 692 | 141 | 9,828 | 1,265 |
| 2000-2001 | 54,560 | 258.2 | 22,475 | 175.6 | 1,948 | 31,524 | 38,705 | 9,549 | 876 | 296 | 724 | 197 | 9,909 | 1,483 |
| 2001-2002 | 53,949 | 272.6 | 30,676 | 185.3 | 1,850 | 32,136 | 36,100 | 7,964 | 876 | 265 | 744 | 205 | 8,173 | 1,490 |
| 2002-2003 | 54,472 | 274.9 | 32,006 | 198.1 | 2,472 | 33,162 | 33,321 | 9,263 | 883 | 278 | 695 | 183 | 6,222 | 1,529 |
| 2003-2004 | 56,316 | 285.9 | 24,310 | 221.5 | 3,062 | 33,279 | 27,876 | 9,569 | 811 | 267 | 677 | 185 | 1,533 | 1,355 |
| 2004-2005 | 57,756 | 300.7 | 32,446 | 252.3 | 3,554 | 37,267 | 25,367 | 10,964 | 905 | 265 | 682 | 194 | 2,055 | 1,352 |
| QUARTERLY ORIGINAL |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 14,152 | 72.5 | 9,722 | 54.8 | 707 | 9,260 | 7,980 | 2,215 | 195 | 70 | 170 | 51 | 432 | 375 |
| December | 14,128 | 70.9 | 8,307 | 57.8 | 698 | 8,118 | 6,822 | 2,330 | 192 | 70 | 162 | 49 | 425 | 324 |
| March | 14,123 | 66.2 | 3,612 | 51.8 | 803 | 7,426 | 6,696 | 2,631 | 203 | 61 | 170 | 46 | 306 | 321 |
| June | 13,913 | 76.2 | 2,669 | 57.7 | 854 | 8,425 | 6,377 | 2,370 | 217 | 63 | 176 | 40 | 302 | 334 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 14,306 | 77.6 | 5,328 | 61.2 | 909 | 9,862 | 6,616 | 2,690 | 227 | 66 | 164 | 48 | 131 | 337 |
| December | 14,251 | 74.2 | 9,011 | 62.9 | 835 | 9,494 | 5,914 | 2,897 | 223 | 67 | 164 | 53 | 456 | 342 |
| March | 14,743 | 72.3 | 8,633 | 61.5 | 830 | 8,469 | 5,824 | 2,787 | 229 | 67 | 181 | 49 | 645 | 326 |
| June | 14,455 | 76.5 | 9,474 | 66.8 | 979 | 9,442 | 7,014 | 2,590 | 230 | 66 | 174 | 43 | 823 | 347 |
| 2005-2006 <br> September | 14,848 | 76.5 | 6,072 | 65.9 | 1,035 | 9,900 | 6,580 | 2,846 | 229 | 64 | 212 | 48 | 1,012 | 356 |

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.
(b) Includes naturally occurring LPG.
(c) Stabilised (includes condensate).
(d) Total metallic content of minerals produced

Source: Quarterly Mineral Statistics - Australian Bureau of Agricultural and Resource Economics, ABARE.

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

| Period | Number of dwelling units |  |  |  | Value (\$ million) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Houses |  | Total |  | Alterations  <br> and  <br> New additions <br> to  |  |  |  |
|  | Private sector | Total | Private sector | Total |  |  | Total residential buildings | Total building |
| ANNUAL |  |  |  |  |  |  |  |  |
| 1996-1997 | 90,879 | 92,648 | 131,258 | 136,625 | 13,678 | 2,561 | 16,239 | 28,969 |
| 1997-1998 | 104,568 | 107,098 | 150,974 | 156,542 | 16,571 | 3,023 | 19,594 | 34,056 |
| 1998-1999 | 104,759 | 107,464 | 151,383 | 157,030 | 17,608 | 2,923 | 20,531 | 33,131 |
| 1999-2000 | 121,706 | 123,463 | 172,606 | 176,950 | 21,752 | 3,551 | 25,303 | 37,517 |
| 2000-2001 | 79,139 | 80,259 | 117,518 | 121,344 | 16,249 | 3,301 | 19,550 | 32,455 |
| 2001-2002 | 119,774 | 121,714 | 169,065 | 172,932 | 24,791 | 3,977 | 28,769 | 42,513 |
| 2002-2003 | 114,974 | 117,055 | 174,377 | 178,463 | 28,551 | 4,564 | 33,115 | 50,249 |
| 2003-2004 | 118,885 | 120,563 | 177,996 | 181,372 | 31,497 | 5,199 | 36,696 | 53,546 |
| 2004-2005 | 104,827 | 106,664 | 155,911 | 159,990 | 30,456 | 5,175 | 35,630 | 55,174 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1996-1997 | 5.9 | 5.8 | 10.3 | 9.6 | 12.9 | 12.1 | 12.7 | 15.3 |
| 1997-1998 | 15.1 | 15.6 | 15.0 | 14.6 | 21.2 | 18.0 | 20.7 | 17.6 |
| 1998-1999 | 0.2 | 0.3 | 0.3 | 0.3 | 6.3 | -3.3 | 4.8 | -2.7 |
| 1999-2000 | 16.2 | 14.9 | 14.0 | 12.7 | 23.5 | 21.5 | 23.2 | 13.2 |
| 2000-2001 | -35.0 | -35.0 | -31.9 | -31.4 | -25.3 | -7.1 | -22.7 | -13.5 |
| 2001-2002 | 51.3 | 51.7 | 43.9 | 42.5 | 52.6 | 20.5 | 47.2 | 31.0 |
| 2002-2003 | -4.0 | -3.8 | 3.1 | 3.2 | 15.2 | 14.7 | 15.1 | 18.2 |
| 2003-2004 | 3.4 | 3.0 | 2.1 | 1.6 | 10.3 | 13.9 | 10.8 | 6.6 |
| 2004-2005 | -11.8 | -11.5 | -12.4 | -11.8 | -3.3 | -0.5 | -2.9 | 3.0 |
| SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |
| August | 8,861 | 9,039 | 12,957 | 13,325 | 2,501 | 447 | 2,948 | 4,741 |
| September | 8,613 | 8,799 | 12,522 | 12,793 | 2,416 | 404 | 2,820 | 4,336 |
| October | 8,645 | 8,752 | 12,401 | 12,816 | 2,444 | 404 | 2,847 | 4,489 |
| November | 8,689 | 8,897 | 12,691 | 13,134 | 2,499 | 434 | 2,933 | 4,604 |
| December | 8,240 | 8,395 | 13,056 | 13,354 | 2,609 | 437 | 3,046 | 4,359 |
| January | 8,725 | 8,808 | 12,987 | 13,381 | 2,470 | 424 | 2,894 | 4,406 |
| February | 8,479 | 8,583 | 13,100 | 13,251 | 2,664 | 437 | 3,101 | 4,743 |
| March | 8,528 | 8,648 | 12,345 | 12,632 | 2,447 | 428 | 2,875 | 4,727 |
| April | 8,666 | 8,763 | 12,847 | 13,021 | 2,348 | 436 | 2,784 | 4,623 |
| May | 9,136 | 9,299 | 14,106 | 14,445 | 2,927 | 417 | 3,345 | 4,942 |
| June | 9,274 | 9,520 | 13,516 | 13,926 | 2,620 | 452 | 3,072 | 4,746 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| July | 8,912 | 9,066 | 12,679 | 12,958 | 2,542 | 460 | 3,002 | 5,180 |
| August | 8,395 | 8,590 | 11,516 | 11,910 | 2,423 | 369 | 2,792 | 4,513 |
| September | 8,239 | 8,362 | 11,640 | 12,014 | 2,382 | 404 | 2,785 | 4,982 |
| October | 8,223 | 8,414 | 11,574 | 12,012 | 2,359 | 430 | 2,789 | 4,562 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |
| April | 1.6 | 1.3 | 1.6 | 3.1 | -4.0 | 2.0 | -3.1 | -2.2 |
| May | 5.4 | 6.1 | 5.4 | 10.9 | 24.7 | -4.4 | 20.1 | 6.9 |
| June | 1.5 | 2.4 | 1.5 | -3.6 | -10.5 | 8.4 | -8.1 | -4.0 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| July | -3.9 | -4.8 | -3.9 | -7.0 | -3.0 | 1.8 | -2.3 | 9.1 |
| August | -5.8 | -5.3 | -5.8 | -8.1 | -4.6 | -20.0 | -7.0 | -12.9 |
| September | -1.9 | -2.7 | -1.9 | 0.9 | -1.7 | 9.5 | -0.2 | 10.4 |
| October | -0.2 | 0.6 | -0.2 | 0.0 | -0.9 | 6.5 | 0.1 | -8.4 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |
| April | 1.4 | 1.6 | 0.9 | 0.9 | 1.2 | 0.1 | 1.0 | 2.0 |
| May | 1.1 | 1.3 | -0.2 | 0.0 | 0.5 | -0.2 | 0.4 | 1.4 |
| June | 0.2 | 0.4 | -1.3 | -1.1 | -0.6 | -0.7 | -0.6 | 0.3 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| July | -0.6 | -0.6 | -2.2 | -2.0 | -1.6 | -1.1 | -1.5 | -0.5 |
| August | -1.3 | -1.3 | -2.6 | -2.4 | -2.2 | -1.2 | -2.1 | -0.7 |
| September | -1.6 | -1.6 | -2.5 | -2.3 | -2.3 | -1.0 | -2.1 | -0.8 |
| October | -1.8 | -1.8 | -2.5 | -2.3 | -2.3 | -0.7 | -2.1 | -0.6 |

[^21]TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE
Chain Volume Measures, Reference year 2003-04

| Period | Number of dwelling units |  |  |  | Value (\$ million) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Houses |  | Total |  | Alterations |  |  |  |
|  | Private sector | Total | Private sector | Total | New <br> residential buildings | additions <br> to <br> residential buildings | Nonresidential buildings | Total buildings |
| ANNUAL |  |  |  |  |  |  |  |  |
| 1996-1997 | 84,645 | 86,246 | 123,060 | 128,172 | 18,554 | 3,616 | 16,398 | 38,665 |
| 1997-1998 | 98,844 | 100,764 | 142,908 | 147,781 | 22,502 | 4,231 | 18,185 | 44,975 |
| 1998-1999 | 100,354 | 103,165 | 143,812 | 149,420 | 23,423 | 4,205 | 15,120 | 42,606 |
| 1999-2000 | 118,378 | 120,128 | 167,748 | 171,865 | 28,195 | 4,732 | 14,560 | 47,106 |
| 2000-2001 | 73,958 | 75,156 | 110,672 | 114,623 | 18,837 | 3,723 | 14,396 | 36,878 |
| 2001-2002 | 111,920 | 113,626 | 160,656 | 164,407 | 28,244 | 4,593 | 15,603 | 48,433 |
| 2002-2003 | 110,385 | 112,228 | 166,262 | 169,945 | 30,945 | 4,989 | 17,475 | 53,392 |
| 2003-2004 | 115,603 | 117,168 | 168,364 | 171,791 | 31,277 | 5,441 | 16,873 | 53,592 |
| 2004-2005 | 102,226 | 104,177 | 152,012 | 156,158 | 28,990 | 5,315 | 18,207 | 52,513 |
| SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |
| June | 25,820 | 26,289 | 38,613 | 39,668 | 7,286 | 1,266 | 4,039 | 12,592 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 28,211 | 28,631 | 40,013 |  | 7,363 | 1,337 | 4,269 |  |
| December | 29,575 | 29,883 | 43,232 | 43,963 | 7,957 | 1,405 | 4,413 | 13,776 |
| March | 29,547 | 30,100 | 43,665 | 44,570 | 7,931 | 1,309 | 4,284 | 13,524 |
| June | 28,391 | 28,709 | 41,752 | 42,586 | 8,024 | 1,388 | 3,905 | 13,321 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | 25,744 | 26,253 | 38,577 | 39,445 | 7,356 | 1,339 | 4,358 | 13,055 |
| December | 25,624 | 26,121 | 37,500 | 38,874 | 7,281 | 1,328 | 4,418 | 13,029 |
| March | 24,586 | 25,033 | 36,913 | 37,982 | 6,905 | 1,319 | 4,600 | 12,824 |
| June | 26,159 | 26,647 | 38,864 | 39,861 | 7,447 | 1,327 | 4,830 | 13,604 |

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

Source: Dwelling Unit Commencements, Australia, Preliminary, cat. no. 8750.0 and Building Activity, Australia, cat. no. 8752.0.

TABLE 4.9 VALUE OF BUILDING WORK DONE
Chain Volume Measures, Reference year 2003-04

| Period | New residential buildings |  |  |  | Alterations and additions to residential dwellings | Non-residential buildings |  | Total buildings |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Houses |  | Other residential buildings | Total |  | Private sector | Total | Private sector | Total |
|  | Private sector | Total |  |  |  |  |  |  |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 12,713 | 12,937 | 5,374 | 18,317 | 3,562 | 12,069 | 16,286 | 33,464 | 38,466 |
| 1997-1998 | 15,270 | 15,533 | 6,282 | 21,825 | 4,145 | 11,974 | 16,364 | 37,461 | 42,507 |
| 1998-1999 | 16,116 | 16,494 | 7,237 | 23,744 | 4,397 | 12,818 | 17,171 | 40,317 | 45,454 |
| 1999-2000 | 19,511 | 19,796 | 8,060 | 27,861 | 4,979 | 12,524 | 16,751 | 44,592 | 49,459 |
| 2000-2001 | 13,569 | 13,754 | 6,498 | 20,264 | 3,809 | 9,929 | 13,861 | 33,386 | 37,961 |
| 2001-2002 | 17,051 | 17,294 | 7,656 | 24,968 | 4,531 | 10,549 | 14,595 | 39,341 | 44,096 |
| 2002-2003 | 19,394 | 19,670 | 9,622 | 29,298 | 5,044 | 12,342 | 16,223 | 46,003 | 50,561 |
| 2003-2004 | 20,011 | 20,271 | 10,471 | 30,743 | 5,615 | 13,497 | 17,214 | 49,174 | 53,573 |
| 2004-2005 | 19,540 | 19,854 | 10,485 | 30,339 | 5,584 | 14,150 | 17,856 | 49,319 | 53,779 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| June | 4,579 | 4,652 | 2,500 | 7,151 | 1,261 | 3,185 | 4,059 | 11,420 | 12,472 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 4,696 | 4,767 | 2,536 | 7,303 | 1,364 | 3,182 | 4,056 | 11,665 | 12,724 |
| December | 4,995 | 5,053 | 2,645 | 7,698 | 1,408 | 3,384 | 4,322 | 12,326 | 13,429 |
| March | 5,150 | 5,218 | 2,657 | 7,876 | 1,415 | 3,440 | 4,408 | 12,560 | 13,700 |
| June | 5,168 | 5,232 | 2,631 | 7,864 | 1,428 | 3,490 | 4,426 | 12,621 | 13,718 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 5,046 | 5,117 | 2,695 | 7,813 | 1,434 | 3,226 | 4,107 | 12,309 | 13,355 |
| December | 4,842 | 4,918 | 2,571 | 7,489 | 1,409 | 3,562 | 4,474 | 12,280 | 13,373 |
| March | 4,752 | 4,829 | 2,594 | 7,424 | 1,346 | 3,520 | 4,457 | 12,102 | 13,228 |
| June | 4,899 | 4,988 | 2,623 | 7,611 | 1,394 | 3,841 | 4,817 | 12,627 | 13,823 |

[^22]CONSTRUCTION ACTIVITY,
Chain volume measures-
Trend


Source: Manufacturing and Construction Section.

TABLE 4.10 CONSTRUCTION ACTIVITY: VALUE OF WORK DONE Chain Volume Measures, Reference year 2003-04

| Period | Residential building |  | Non-residential building |  | Total building |  | Engineering construction |  | Non-residential construction |  | Total construction |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 21,132 | 21,883 | 12,069 | 16,286 | 33,464 | 38,466 | 6,713 | 17,785 | 18,599 | 33,905 | 39,978 | 56,114 |
| 1997-1998 | 25,336 | 25,974 | 11,975 | 16,364 | 37,462 | 42,507 | 8,602 | 20,033 | 20,467 | 36,306 | 45,965 | 62,425 |
| 1998-1999 | 27,345 | 28,144 | 12,819 | 17,171 | 40,318 | 45,454 | 9,812 | 22,062 | 22,525 | 39,161 | 50,080 | 67,451 |
| 1999-2000 | 32,139 | 32,842 | 12,524 | 16,752 | 44,592 | 49,460 | 8,682 | 22,178 | 21,098 | 38,866 | 53,022 | 71,427 |
| 2000-2001 | 23,441 | 24,076 | 9,929 | 13,861 | 33,387 | 37,962 | 7,214 | 19,533 | 17,060 | 33,351 | 40,473 | 57,498 |
| 2001-2002 | 28,791 | 29,500 | 10,550 | 14,595 | 39,341 | 44,097 | 9,448 | 21,212 | 19,937 | 35,770 | 48,673 | 65,265 |
| 2002-2003 | 33,661 | 34,339 | 12,343 | 16,223 | 46,004 | 50,562 | 13,693 | 25,493 | 26,020 | 41,711 | 59,662 | 76,045 |
| 2003-2004 | 35,677 | 36,359 | 13,498 | 17,215 | 49,175 | 53,573 | 15,837 | 27,408 | 29,335 | 44,623 | 65,012 | 80,982 |
| 2004-2005 | 35,169 | 35,924 | 14,151 | 17,856 | 49,320 | 53,780 | 17,645 | 30,779 | 31,795 | 48,635 | 66,964 | 84,559 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 8,234 | 8,413 | 3,186 | 4,060 | 11,420 | 12,473 | 3,741 | 6,657 | 6,928 | 10,721 | 15,166 | 19,140 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 8,483 | 8,668 | 3,182 | 4,056 | 11,666 | 12,724 | 3,745 | 6,510 | 6,928 | 10,568 | 15,412 | 19,236 |
| December | 8,942 | 9,107 | 3,385 | 4,323 | 12,327 | 13,430 | 4,022 | 6,840 | 7,408 | 11,162 | 16,351 | 20,269 |
| March | 9,120 | 9,292 | 3,440 | 4,409 | 12,560 | 13,700 | 4,061 | 6,992 | 7,502 | 11,400 | 16,622 | 20,691 |
| June | 9,132 | 9,292 | 3,490 | 4,427 | 12,622 | 13,719 | 4,008 | 7,066 | 7,497 | 11,493 | 16,628 | 20,785 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 9,082 | 9,248 | 3,227 | 4,107 | 12,309 | 13,355 | 3,921 | 7,255 | 7,147 | 11,362 | 16,230 | 20,610 |
| December | 8,718 | 8,899 | 3,562 | 4,474 | 12,281 | 13,373 | 4,361 | 7,447 | 7,923 | 11,921 | 16,642 | 20,820 |
| March | 8,582 | 8,771 | 3,520 | 4,457 | 12,102 | 13,228 | 4,626 | 8,013 | 8,146 | 12,471 | 16,728 | 21,241 |
| June | 8,786 | 9,006 | 3,841 | 4,817 | 12,627 | 13,823 | 4,737 | 8,064 | 8,578 | 12,882 | 17,365 | 21,888 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 8,437 | 8,616 | 3,183 | 4,078 | 11,620 | 12,695 | 3,714 | 6,571 | 6,898 | 10,651 | 15,335 | 19,270 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 8,553 | 8,731 | 3,251 | 4,143 | 11,804 | 12,874 | 3,846 | 6,653 | 7,099 | 10,797 | 15,654 | 19,530 |
| December | 8,837 | 9,010 | 3,357 | 4,283 | 12,194 | 13,294 | 3,966 | 6,787 | 7,323 | 11,071 | 16,161 | 20,082 |
| March | 9,107 | 9,273 | 3,419 | 4,367 | 12,526 | 13,640 | 4,009 | 6,949 | 7,427 | 11,315 | 16,534 | 20,588 |
| June | 9,149 | 9,313 | 3,413 | 4,344 | 12,561 | 13,657 | 3,999 | 7,086 | 7,411 | 11,430 | 16,559 | 20,742 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 8,988 | 9,156 | 3,387 | 4,293 | 12,376 | 13,448 | 4,071 | 7,262 | 7,458 | 11,554 | 16,446 | 20,710 |
| December | 8,800 | 8,978 | 3,460 | 4,371 | 12,260 | 13,348 | 4,302 | 7,552 | 7,762 | 11,920 | 16,560 | 20,896 |
| March | 8,686 | 8,881 | 3,606 | 4,544 | 12,292 | 13,424 | 4,564 | 7,859 | 8,170 | 12,402 | 16,855 | 21,281 |
| June | 8,644 | 8,856 | 3,777 | 4,731 | 12,432 | 13,608 | 4,784 | 8,096 | 8,561 | 12,863 | 17,233 | 21,752 |

Source: Building Activity, Australia, cat. no. 8752.0. Engineering Construction Activity, Australia, cat. no. 8762.0 and unpublished data.

TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY: VALUE OF WORK DONE
Chain Volume Measures, Reference year 2003-04

| Period | By the private sector |  |  | By the public sector | Total | Total for the public sector <br> (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | For the private sector | For the public sector | Total |  |  |  |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |
| 1996-1997 | 6,713 | 3,971 | 10,677 | 7,071 | 17,785 | 11,043 |
| 1997-1998 | 8,602 | 4,354 | 12,944 | 7,079 | 20,033 | 11,427 |
| 1998-1999 | 9,812 | 4,557 | 14,352 | 7,702 | 22,062 | 12,256 |
| 1999-2000 | 8,682 | 5,027 | 13,701 | 8,452 | 22,178 | 13,476 |
| 2000-2001 | 7,214 | 4,613 | 11,817 | 7,691 | 19,533 | 12,300 |
| 2001-2002 | 9,448 | 4,090 | 13,532 | 7,662 | 21,212 | 11,753 |
| 2002-2003 | 13,693 | 4,184 | 17,875 | 7,616 | 25,493 | 11,800 |
| 2003-2004 | 15,837 | 4,142 | 19,979 | 7,429 | 27,408 | 11,571 |
| 2004-2005 | 17,645 | 5,360 | 23,004 | 7,775 | 30,779 | 13,134 |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |
| June | 3,711 | 1,055 | 4,765 | 2,273 | 7,041 | 3,329 |
| 2003-2004 |  |  |  |  |  |  |
| September | 3,818 | 942 | 4,761 | 1,573 | 6,334 | 2,515 |
| December | 4,203 | 960 | 5,163 | 1,870 | 7,034 | 2,830 |
| March | 3,839 | 1,029 | 4,868 | 1,729 | 6,596 | 2,758 |
| June | 3,976 | 1,211 | 5,187 | 2,257 | 7,444 | 3,468 |
| 2004-2005 |  |  |  |  |  |  |
| September | 4,058 | 1,217 | 5,276 | 1,830 | 7,106 | 3,047 |
| December | 4,542 | 1,269 | 5,812 | 1,839 | 7,651 | 3,108 |
| March | 4,361 | 1,330 | 5,691 | 1,773 | 7,464 | 3,103 |
| June | 4,682 | 1,543 | 6,225 | 2,332 | 8,558 | 3,875 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |
| June | 3,741 | 1,005 | 4,746 | 1,911 | 6,657 | 2,917 |
| 2003-2004 |  |  |  |  |  |  |
| September | 3,745 | 964 | 4,710 | 1,801 | 6,510 | 2,765 |
| December | 4,022 | 953 | 4,976 | 1,864 | 6,840 | 2,817 |
| March | 4,061 | 1,068 | 5,129 | 1,862 | 6,992 | 2,930 |
| June | 4,008 | 1,156 | 5,164 | 1,902 | 7,066 | 3,058 |
| 2004-2005 |  |  |  |  |  |  |
| September | 3,921 | 1,243 | 5,164 | 2,091 | 7,255 | 3,334 |
| December | 4,361 | 1,262 | 5,623 | 1,824 | 7,447 | 3,086 |
| March | 4,626 | 1,394 | 6,020 | 1,993 | 8,013 | 3,387 |
| June | 4,737 | 1,460 | 6,197 | 1,867 | 8,064 | 3,327 |

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: Engineering Construction Activity, Australia, cat. no. 8762.0.

TABLE 4.12 TOURIST ACCOMMODATION(a)

| Period | Guest rooms (Number) |  |  | Occupancy rates (per cent) |  |  | Takings (\$'000) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Hotels | Motels and guest houses | Serviced apartments | Hotels | Motels and guest houses | Serviced apartments | Hotels | Motels and guest houses | Serviced apartments |
| ANNUAL(b) |  |  |  |  |  |  |  |  |  |
| 1998-1999 | 71,070 | 83,937 | 28,326 | 62.7 | 54.2 | 60.2 | 2,035,945 | 1,292,714 | 625,716 |
| 1999-2000 | 74,302 | 86,091 | 32,437 | 63.9 | 54.5 | 60.2 | 2,182,184 | 1,367,883 | 744,305 |
| 2000-2001 | 78,050 | 84,093 | 34,401 | 62.7 | 52.0 | 59.7 | 2,583,267 | 1,433,572 | 909,807 |
| 2001-2002 | 78,183 | 83,558 | 35,113 | 61.2 | 52.1 | 61.9 | 2,405,505 | 1,406,112 | 938,526 |
| 2002-2003 | 78,089 | 85,148 | 39,182 | 62.9 | 52.8 | 64.4 | 2,452,807 | 1,454,922 | 1,047,390 |
| 2003-2004 | 78,796 | 84,532 | 41,104 | 66.7 | 54.4 | 66.1 | 2,743,744 | 1,562,009 | 1,243,117 |
| 2004-2005 | 79,353 | 86,442 | 44,028 | 68.4 | 55.4 | 67.3 | 2,895,034 | 1,644,712 | 1,379,372 |
| ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| March | 78,163 | 84,284 | 35,412 | 62.4 | 52.3 | 65.0 | 607,768 | 354,023 | 252,201 |
| June | 78,183 | 83,558 | 35,113 | 58.2 | 50.5 | 57.7 | 557,622 | 331,210 | 211,243 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 77,603 | 83,592 | 35,610 | 62.7 | 54.0 | 65.9 | 609,027 | 371,657 | 256,186 |
| December | 77,516 | 83,565 | 35,350 | 67.2 | 54.3 | 66.9 | 668,532 | 376,270 | 269,252 |
| March | 77,477 | 83,931 | 36,070 | 64.0 | 52.0 | 65.4 | 621,399 | 355,991 | 267,305 |
| June | 78,089 | 85,148 | 39,182 | 57.8 | 51.1 | 59.4 | 553,849 | 351,004 | 254,647 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 77,914 | 85,198 | 39,921 | 67.1 | 55.6 | 68.3 | 664,512 | 399,637 | 309,339 |
| December | 78,720 | 85,390 | 40,351 | 69.4 | 55.9 | 68.1 | 759,603 | 407,394 | 332,348 |
| March | 78,474 | 84,903 | 40,734 | 67.3 | 53.7 | 67.0 | 691,864 | 386,199 | 320,510 |
| June | 78.796 | 84.532 | 41.104 | 63.2 | 52.6 | 61.2 | 627.765 | 368.779 | 280.920 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 78,777 | 84,452 | 41,601 | 69.3 | 56.7 | 69.9 | 720,863 | 418,253 | 346,601 |
| December | 78,574 | 85,185 | 41,736 | 70.0 | 55.6 | 68.6 | 749,901 | 412,426 | 350,702 |
| March | 79,114 | 86,060 | 43,848 | 69.7 | 55.4 | 68.4 | 749,365 | 413,752 | 362,213 |
| June | 79,353 | 86,442 | 44,028 | 64.5 | 54.0 | 62.4 | 674,905 | 400,281 | 319,856 |

(a) Includes establishments with 15 or more rooms.
(b) Annual data are at end of June.

Source: Tourist Accommodation, Australia, cat. no. 8635.0.
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Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

Consumer Price Index, Australia, cat. no. 6401.0

House Price Indexes: Eight Capital Cities, cat. no. 6416.0

Producer Price Indexes, Australia, cat. no. 6427.0

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Australian Commodities - Australian Bureau of Agricultural and Resource Economics, ABARE

Reserve Bank of Australia Bulletin, RBA

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year


Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

| Period | Food | Alcohol and <br> tobacco | Clothing and footwear | Housing | Household contents and services | Health |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0) (a) |  |  |  |  |  |  |
| 1996-1997 | 119.7 | 161.4 | 107.3 | 101.6 | 113.5 | 159.7 |
| 1997-1998 | 121.8 | 164.6 | 107.4 | 94.5 | 113.8 | 165.4 |
| 1998-1999 | 126.5 | 168.7 | 106.7 | 95.8 | 113.7 | 163.4 |
| 1999-2000 | 129.2 | 175.2 | 105.5 | 99.9 | 113.3 | 158.7 |
| 2000-2001 | 135.6 | 194.7 | 112.5 | 107.9 | 117.3 | 164.3 |
| 2001-2002 | 142.7 | 203.1 | 112.4 | 111.1 | 119.7 | 169.9 |
| 2002-2003 | 147.9 | 208.9 | 113.3 | 115.1 | 121.0 | 181.5 |
| 2003-2004 | 152.3 | 217.8 | 112.7 | 120.2 | 121.1 | 193.9 |
| 2004-2005 | 154.8 | 225.4 | 110.8 | 124.8 | 120.7 | 204.3 |
| ORIGINAL (1989-1990 = 100.0) (a) |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| September | 149.3 | 215.2 | 113.3 | 118.9 | 121.5 | 189.1 |
| December | 152.0 | 216.5 | 113.1 | 119.6 | 121.4 | 189.4 |
| March | 154.7 | 218.8 | 111.5 | 120.7 | 120.7 | 195.5 |
| June | 153.3 | 220.5 | 112.7 | 121.5 | 120.7 | 201.6 |
| 2004-2005 |  |  |  |  |  |  |
| September | 152.4 | 222.5 | 112.5 | 123.2 | 120.6 | 200.1 |
| December | 154.6 | 224.0 | 110.9 | 124.3 | 121.3 | 198.8 |
| March | 156.0 | 226.9 | 109.4 | 125.5 | 119.7 | 206.7 |
| June | 156.2 | 228.1 | 110.3 | 126.2 | 121.2 | 211.6 |
| 2005-2006 |  |  |  |  |  |  |
| September | 157.4 | 230.3 | 110.5 | 128.0 | 121.6 | 209.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |
| September | -0.6 | 0.9 | -0.2 | 1.4 | -0.1 | -0.7 |
| December | 1.4 | 0.7 | -1.4 | 0.9 | 0.6 | -0.6 |
| March | 0.9 | 1.3 | -1.4 | 1.0 | -1.3 | 4.0 |
| June | 0.1 | 0.5 | 0.8 | 0.6 | 1.3 | 2.4 |
| 2005-2006 |  |  |  |  |  |  |
| September | 0.8 | 1.0 | 0.2 | 1.4 | 0.3 | -1.1 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |
| September | 2.1 | 3.4 | -0.7 | 3.6 | -0.7 | 5.8 |
| December | 1.7 | 3.5 | -1.9 | 3.9 | -0.1 | 5.0 |
| March | 0.8 | 3.7 | -1.9 | 4.0 | -0.8 | 5.7 |
| June | 1.9 | 3.4 | -2.1 | 3.9 | 0.4 | 5.0 |
| 2005-2006 3.3 - 3.5 |  |  |  |  |  |  |
| September | 3.3 | 3.5 | -1.8 | 3.9 | 0.8 | 4.6 |

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter


Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP - continued

| Period | Transportation | Communication | Recreation | Education | Financial and insurance services | $\begin{array}{r} \text { All } \\ \text { groups } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-90 = 100.0) (a) |  |  |  |  |  |  |
| 1996-1997 | 124.3 | 106.5 | 115.0 | 156.0 | na | 120.3 |
| 1997-1998 | 123.5 | 106.6 | 117.8 | 165.6 |  | 120.3 |
| 1998-1999 | 122.1 | 102.9 | 119.4 | 174.1 |  | 121.8 |
| 1999-2000 | 128.9 | 97.8 | 120.4 | 182.4 |  | 124.7 |
| 2000-2001 | 137.0 | 104.7 | 124.6 | 191.4 |  | 132.2 |
| 2001-2002 | 137.3 | 105.2 | 128.6 | 200.0 |  | 136.0 |
| 2002-2003 | 140.6 | 108.5 | 131.9 | 210.0 |  | 140.2 |
| 2003-2004 | 142.0 | 110.0 | 130.0 | 223.3 |  | 143.5 |
| 2004-2005 | 146.8 | 111.1 | 130.7 | 238.7 |  | 147.0 |
| ORIGINAL (1989-90 = 100.0) (a) |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| September | 141.3 | 109.7 | 130.0 | 215.1 | na | 142.1 |
| December | 140.7 | 109.9 | 131.1 | 215.1 |  | 142.8 |
| March | 141.7 | 110.0 | 129.7 | 231.4 |  | 144.1 |
| June | 144.1 | 110.4 | 129.3 | 231.5 |  | 144.8 |
| 2004-2005 |  |  |  |  |  |  |
| September | 145.2 | 110.9 | 129.9 | 231.5 | na | 145.4 |
| December | 147.2 | 111.2 | 130.9 | 231.7 |  | 146.5 |
| March | 145.8 | 111.6 | 131.8 | 245.7 |  | 147.5 |
| June | 148.8 | 110.6 | 130.1 | 245.9 | 100.0 | 148.4 |
| 2005-2006 |  |  |  |  |  |  |
| September | 153.7 | 109.8 | 131.7 | 246.0 | 100.1 | 149.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |
| September | 0.8 | 0.5 | 0.5 | 0.0 | na | 0.4 |
| December | 1.4 | 0.3 | 0.8 | 0.1 |  | 0.8 |
| March | -1.0 | 0.4 | 0.7 | 6.0 |  | 0.7 |
| June | 2.1 | -0.9 | -1.3 | 0.1 |  | 0.6 |
| 2005-2006 |  |  |  |  |  |  |
| September | 3.3 | -0.7 | 1.2 | 0.0 | 0.1 | 0.9 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |
| September | 2.8 | 1.1 | -0.1 | 7.6 | na | 2.3 |
| December | 4.6 | 1.2 | -0.2 | 7.7 |  | 2.6 |
| March | 2.9 | 1.5 | 1.6 | 6.2 |  | 2.4 |
| $\begin{aligned} & \text { June } \\ & 2005-2006 \\ & \text { September } \end{aligned}$ | 3.3 | 0.2 | 0.6 | 6.2 |  | 2.5 |
|  | 5.9 | -1.0 | 1.4 | 6.3 | na | 3.0 |

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.2 CONSUMER PRICE INDEX :SPECIAL SERIES AND ALL GROUPS

| Period | All groups excluding - |  |  |  |  | All groupsgoods component | All groups services component | Utilities | $\begin{array}{r} \text { All } \\ \text { groups } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Food | Housing | Transportation | Health | Hospital and medical senvices |  |  |  |  |
| ANNUAL (1989-90 = 100.0) (a) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 120.5 | 123.9 | 119.6 | 118.5 | 118.8 | 122.0 | 117.7 | 121.3 | 120.3 |
| 1997-1998 | 120.0 | 125.4 | 119.7 | 118.2 | 118.6 | 122.6 | 116.8 | 122.6 | 120.3 |
| 1998-1999 | 120.8 | 126.9 | 121.8 | 119.8 | 120.2 | 124.0 | 118.6 | 121.0 | 121.8 |
| 1999-2000 | 123.7 | 129.4 | 124.1 | 122.9 | 123.4 | 127.0 | 121.3 | 122.3 | 124.7 |
| 2000-2001 | 131.4 | 136.4 | 131.4 | 130.4 | 130.9 | 134.1 | 129.4 | 133.0 | 132.2 |
| 2001-2002 | 134.5 | 140.4 | 135.8 | 134.1 | 134.6 | 137.4 | 134.1 | 138.1 | 136.0 |
| 2002-2003 | 138.5 | 144.5 | 140.2 | 138.0 | 138.5 | 140.7 | 140.0 | 144.4 | 140.2 |
| 2003-2004 | 141.5 | 147.1 | 143.8 | 140.9 | 141.5 | 143.2 | 144.7 | 150.6 | 143.5 |
| 2004-2005 | 145.3 | 150.2 | 147.0 | 144.1 | 144.8 | 145.9 | 149.6 | 155.7 | 147.0 |
| ORIGINAL (1989-90 = 100.0) (a) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 140.5 | 145.8 | 142.3 | 139.7 | 140.2 | 142.1 | 142.8 | 149.9 | 142.1 |
| December | 140.9 | 146.5 | 143.3 | 140.5 | 140.9 | 142.5 | 144.2 | 149.4 | 142.8 |
| March | 141.8 | 147.8 | 144.6 | 141.5 | 142.2 | 143.8 | 145.4 | 152.1 | 144.1 |
| June | 142.9 | 148.4 | 144.9 | 142.0 | 142.6 | 144.2 | 146.5 | 150.8 | 144.8 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 143.9 | 148.7 | 145.5 | 142.7 | 143.3 | 144.5 | 147.8 | 154.1 | 145.4 |
| December | 144.8 | 149.8 | 146.4 | 143.9 | 144.4 | 145.7 | 148.8 | 154.9 | 146.5 |
| March | 145.7 | 150.6 | 147.8 | 144.6 | 145.4 | 146.2 | 150.6 | 157.4 | 147.5 |
| June | 146.7 | 151.5 | 148.3 | 145.3 | 146.1 | 147.2 | 151.2 | 156.5 | 148.4 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 148.2 | 152.9 | 149.3 | 146.9 | 147.6 | 149.0 | 152.2 | 159.8 | 149.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 0.7 | 0.2 | 0.4 | 0.5 | 0.5 | 0.2 | 0.9 | 2.2 | 0.4 |
| December | 0.6 | 0.7 | 0.6 | 0.8 | 0.8 | 0.8 | 0.7 | 0.5 | 0.8 |
| March | 0.6 | 0.5 | 1.0 | 0.5 | 0.7 | 0.3 | 1.2 | 1.6 | 0.7 |
| June | 0.7 | 0.6 | 0.3 | 0.5 | 0.5 | 0.7 | 0.4 | -0.6 | 0.6 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 1.0 | 0.9 | 0.7 | 1.1 | 1.0 | 1.2 | 0.7 | 2.1 | 0.9 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 2.4 | 2.0 | 2.2 | 2.1 | 2.2 | 1.7 | 3.5 | 2.8 | 2.3 |
| December | 2.8 | 2.3 | 2.2 | 2.4 | 2.5 | 2.2 | 3.2 | 3.7 | 2.6 |
| March | 2.8 | 1.9 | 2.2 | 2.2 | 2.3 | 1.7 | 3.6 | 3.5 | 2.4 |
| June | 2.7 | 2.1 | 2.3 | 2.3 | 2.5 | 2.1 | 3.2 | 3.8 | 2.5 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 3.0 | 2.8 | 2.6 | 2.9 | 3.0 | 3.1 | 3.0 | 3.7 | 3.0 |

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

| Period | Final consumption expenditure |  | Gross fixed capital formation |  | Exports of goods and services | Imports of goods and services | GDP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Household | Government | Private | Public |  |  |  |
| ANNUAL (2003-04 = 100.0) |  |  |  |  |  |  |  |
| 1996-1997 | 85.4 | 81.6 | 91.9 | 105.3 | 89.3 | 98.6 | 85.0 |
| 1997-1998 | 87.2 | 82.8 | 91.9 | 104.3 | 93.3 | 103.4 | 86.1 |
| 1998-1999 | 88.0 | 85.3 | 92.6 | 103.6 | 89.8 | 106.2 | 86.0 |
| 1999-2000 | 89.5 | 87.7 | 93.1 | 102.3 | 92.5 | 105.8 | 87.9 |
| 2000-2001 | 94.0 | 90.9 | 97.3 | 103.2 | 105.5 | 117.2 | 92.4 |
| 2001-2002 | 96.7 | 94.4 | 98.3 | 102.7 | 106.6 | 116.5 | 95.0 |
| 2002-2003 | 98.9 | 97.5 | 99.1 | 101.9 | 104.4 | 111.9 | 97.3 |
| 2003-2004 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004-2005 | 101.7 | 104.6 | 102.7 | 101.8 | 110.9 | 100.8 | 104.2 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |
| 1996-1997 | 1.9 | 2.0 | -2.2 | -2.8 | -3.4 | -6.1 | 1.5 |
| 1997-1998 | 2.1 | 1.5 | -0.1 | -1.0 | 4.4 | 4.9 | 1.3 |
| 1998-1999 | 0.9 | 3.0 | 0.8 | -0.6 | -3.7 | 2.7 | -0.1 |
| 1999-2000 | 1.7 | 2.8 | 0.5 | -1.3 | 3.0 | -0.4 | 2.2 |
| 2000-2001 | 5.0 | 3.6 | 4.6 | 0.9 | 14.1 | 10.8 | 5.0 |
| 2001-2002 | 2.8 | 3.9 | 1.0 | -0.5 | 1.0 | -0.6 | 2.9 |
| 2002-2003 | 2.3 | 3.3 | 0.7 | -0.7 | -2.0 | -3.9 | 2.4 |
| 2003-2004 | 1.1 | 2.6 | 0.9 | -1.9 | -4.3 | -10.7 | 2.7 |
| 2004-2005 | 1.7 | 4.6 | 2.7 | 1.8 | 11.0 | 0.8 | 4.2 |
| ORIGINAL (2003-04 = 100.0) |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |
| September | 99.3 | 98.5 | 99.9 | 100.8 | 98.9 | 103.3 | 98.5 |
| December | 99.6 | 99.4 | 99.9 | 100.0 | 97.7 | 99.8 | 99.2 |
| March | 100.5 | 100.4 | 99.8 | 99.4 | 98.4 | 96.3 | 100.7 |
| June | 100.7 | 101.8 | 100.4 | 99.8 | 105.1 | 100.6 | 101.6 |
| 2004-2005 |  |  |  |  |  |  |  |
| September | 100.9 | 102.6 | 101.5 | 100.6 | 109.3 | 102.8 | 102.4 |
| December | 101.4 | 103.9 | 102.6 | 101.7 | 108.5 | 100.7 | 103.5 |
| March | 102.1 | 105.2 | 103.3 | 102.2 | 108.6 | 98.8 | 104.7 |
| June | 102.4 | 106.6 | 103.5 | 102.8 | 117.4 | 100.8 | 106.4 |
| 2005-2006 |  |  |  |  |  |  |  |
| September | 103.3 | 106.5 | 104.1 | 103.2 | 121.2 | 102.3 | 107.5 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |
| September | 0.3 | 0.9 | 1.1 | 0.9 | 4.0 | 2.2 | 0.8 |
| December | 0.5 | 1.2 | 1.1 | 1.0 | -0.7 | -2.0 | 1.0 |
| March | 0.7 | 1.2 | 0.6 | 0.6 | 0.1 | -1.9 | 1.2 |
| June | 0.3 | 1.3 | 0.2 | 0.5 | 8.1 | 2.0 | 1.7 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 0.8 | 0.0 | 0.6 | 0.4 | 3.2 | 1.5 | 1.0 |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

| Period | Credits |  |  |  |  | Debits |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total goods and services | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Rural goods | Nonrural and other goods | Services | Total goods and service | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Consump- tion goods | Capital goods |  | Senvices |
| ANNUAL (2003-04 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 91.5 | 93.6 | 92.1 | 93.9 | 84.7 | 102.7 | 107.1 | 98.1 | 136.1 | 100.4 | 87.8 |
| 1997-1998 | 95.3 | 98.3 | 98.1 | 98.2 | 85.9 | 107.1 | 110.5 | 102.6 | 138.2 | 103.5 | 94.9 |
| 1998-1999 | 91.6 | 93.0 | 90.5 | 93.7 | 86.8 | 109.0 | 111.5 | 107.4 | 135.0 | 103.8 | 100.0 |
| 1999-2000 | 94.2 | 95.8 | 88.7 | 98.1 | 88.8 | 107.6 | 109.8 | 104.7 | 126.6 | 105.7 | 99.1 |
| 2000-2001 | 106.8 | 111.2 | 104.5 | 113.3 | 93.1 | 118.6 | 121.1 | 111.9 | 133.3 | 121.3 | 109.3 |
| 2001-2002 | 107.7 | 111.5 | 111.6 | 111.5 | 95.6 | 117.4 | 118.7 | 113.6 | 129.2 | 116.9 | 112.5 |
| 2002-2003 | 104.9 | 107.1 | 108.4 | 106.7 | 98.2 | 112.3 | 112.7 | 109.2 | 117.4 | 112.6 | 111.0 |
| 2003-2004 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004-2005 | 110.6 | 113.0 | 100.2 | 116.8 | 103.0 | 100.6 | 100.5 | 97.5 | 94.4 | 106.5 | 100.9 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -4.0 | -5.4 | -9.0 | -4.1 | 1.1 | -6.8 | -8.0 | -4.4 | -14.1 | -6.6 | -2.6 |
| 1997-1998 | 4.2 | 5.0 | 6.5 | 4.6 | 1.5 | 4.3 | 3.2 | 4.6 | 1.6 | 3.2 | 8.1 |
| 1998-1999 | -3.9 | -5.4 | -7.7 | -4.5 | 1.1 | 1.8 | 0.9 | 4.7 | -2.4 | 0.3 | 5.4 |
| 1999-2000 | 2.8 | 3.0 | -1.9 | 4.7 | 2.3 | -1.3 | -1.5 | -2.5 | -6.2 | 1.8 | -0.8 |
| 2000-2001 | 13.4 | 16.1 | 17.7 | 15.5 | 4.8 | 10.2 | 10.2 | 6.9 | 5.3 | 14.7 | 10.2 |
| 2001-2002 | 0.8 | 0.3 | 6.8 | -1.6 | 2.7 | -1.0 | -2.0 | 1.5 | -3.1 | -3.6 | 3.0 |
| 2002-2003 | -2.5 | -4.0 | -2.9 | -4.3 | 2.7 | -4.3 | -5.1 | -3.9 | -9.1 | -3.6 | -1.3 |
| 2003-2004 | -4.7 | -6.6 | -7.7 | -6.3 | 1.8 | -11.0 | -11.3 | -8.4 | -14.8 | -11.2 | -9.9 |
| 2004-2005 | 10.6 | 13.0 | 0.2 | 16.8 | 3.0 | 0.6 | 0.5 | -2.5 | -5.6 | 6.5 | 0.9 |
| SEASONALLY ADJUSTED (2003-04 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| September | 99.1 | 99.1 | 100.0 | 98.8 | 99.2 | 103.5 | 103.6 | 103.0 | 105.5 | 102.9 | 103.3 |
| December | 97.8 | 97.0 | 99.1 | 96.4 | 100.0 | 100.0 | 100.1 | 100.5 | 100.5 | 99.6 | 99.5 |
| March | 98.0 | 97.3 | 97.8 | 97.2 | 100.2 | 96.7 | 96.6 | 98.2 | 96.2 | 95.7 | 96.8 |
| June | 104.7 | 105.9 | 101.4 | 107.5 | 100.7 | 100.6 | 100.5 | 99.5 | 99.0 | 102.0 | 101.4 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| September | 108.6 | 110.8 | 102.7 | 113.4 | 101.9 | 102.7 | 102.6 | 100.0 | 99.3 | 106.5 | 103.3 |
| December | 108.1 | 109.7 | 99.3 | 112.8 | 103.0 | 100.8 | 100.8 | 98.0 | 95.1 | 106.2 | 100.7 |
| March | 108.5 | 110.2 | 99.9 | 113.0 | 103.3 | 98.8 | 98.5 | 96.5 | 92.0 | 104.0 | 99.9 |
| June | 117.2 | 121.2 | 99.3 | 127.2 | 104.0 | 100.4 | 100.4 | 96.0 | 91.7 | 109.2 | 100.3 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 120.5 | 125.2 | 99.6 | 132.5 | 105.5 | 101.4 | 101.7 | 96.9 | 90.1 | 112.4 | 100.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| September | 3.8 | 4.5 | 1.3 | 5.5 | 1.2 | 2.1 | 2.1 | 0.5 | 0.3 | 4.4 | 1.9 |
| December | -0.5 | -0.9 | -3.4 | -0.5 | 1.0 | -1.9 | -1.8 | -2.0 | -4.2 | -0.3 | -2.5 |
| March | 0.4 | 0.4 | 0.6 | 0.2 | 0.4 | -1.9 | -2.2 | -1.6 | -3.2 | -2.1 | -0.9 |
| June | 8.0 | 10.0 | -0.6 | 12.6 | 0.6 | 1.6 | 2.0 | -0.5 | -0.4 | 5.0 | 0.5 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 2.8 | 3.3 | 0.3 | 4.1 | 1.5 | 1.0 | 1.2 | 0.9 | -1.7 | 3.0 | 0.0 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

| Period | All items |  |  | Rural component |  |  | Non-rural component |  |  | of which - Base metals |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Australian dollar | Special drawing rights | United States dollar | AustraIian dollar | Special drawing rights | United States dollar | AustraIian dollar | Special drawing rights | United States dollar | Australian dollar | Special drawing rights | United States dollar |
| ANNUAL (2001-2002 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 78.5 | 104.9 | 117.4 | 77.6 | 103.7 | 116.1 | 78.9 | 105.4 | 118.0 | 82.1 | 109.7 | 122.7 |
| 1997-1998 | 83.9 | 102.0 | 109.1 | 83.1 | 101.1 | 108.1 | 84.3 | 102.4 | 109.5 | 89.0 | 108.3 | 115.9 |
| 1998-1999 | 79.7 | 88.4 | 95.4 | 76.0 | 84.3 | 91.0 | 81.4 | 90.2 | 97.4 | 80.6 | 89.3 | 96.4 |
| 1999-2000 | 79.3 | 89.0 | 95.2 | 78.3 | 87.8 | 93.9 | 79.8 | 89.6 | 95.8 | 97.0 | 108.7 | 116.2 |
| 2000-2001 | 95.8 | 96.7 | 98.3 | 98.4 | 99.3 | 100.9 | 94.6 | 95.6 | 97.1 | 112.2 | 113.3 | 115.2 |
| 2001-2002 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2002-2003 | 95.1 | 99.1 | 105.9 | 104.3 | 108.6 | 116.1 | 91.3 | 95.1 | 101.7 | 94.3 | 98.2 | 105.1 |
| 2003-2004 | 88.4 | 105.5 | 120.5 | 92.8 | 110.8 | 126.5 | 86.6 | 103.3 | 118.1 | 102.0 | 121.8 | 139.3 |
| 2004-2005 | 101.4 | 123.4 | 145.9 | 87.4 | 106.2 | 125.7 | 107.1 | 130.4 | 154.2 | 118.6 | 144.2 | 170.6 |
| ORIGINAL (2001-2002 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| August | 98.6 | 115.7 | 133.8 | 90.2 | 105.9 | 122.4 | 102.1 | 119.7 | 138.5 | 115.0 | 134.8 | 155.9 |
| September | 100.6 | 116.6 | 134.8 | 94.3 | 109.3 | 126.4 | 103.1 | 119.5 | 138.2 | 117.8 | 136.5 | 157.8 |
| October | 98.1 | 117.7 | 137.4 | 89.3 | 107.1 | 125.0 | 101.7 | 122.1 | 142.4 | 119.0 | 142.7 | 166.5 |
| November | 96.1 | 118.4 | 141.2 | 87.1 | 107.2 | 127.9 | 99.9 | 122.9 | 146.7 | 114.0 | 140.2 | 167.4 |
| December | 97.2 | 117.4 | 142.6 | 87.2 | 105.3 | 127.9 | 101.3 | 122.3 | 148.6 | 115.6 | 139.5 | 169.5 |
| January | 97.8 | 118.8 | 143.1 | 88.3 | 107.2 | 129.2 | 101.7 | 123.5 | 148.9 | 117.5 | 142.6 | 171.8 |
| February | 96.6 | 120.4 | 144.1 | 85.4 | 106.4 | 127.4 | 101.2 | 126.1 | 151.0 | 119.1 | 148.3 | 177.6 |
| March | 98.0 | 121.9 | 146.9 | 85.7 | 106.7 | 128.6 | 103.0 | 128.1 | 154.4 | 124.1 | 154.3 | 186.0 |
| April | 110.5 | 136.8 | 163.1 | 85.0 | 105.3 | 125.6 | 120.9 | 149.8 | 178.5 | 123.0 | 152.1 | 181.4 |
| May | 112.0 | 138.5 | 164.0 | 83.7 | 103.5 | 122.6 | 123.6 | 152.9 | 181.0 | 120.3 | 148.7 | 176.0 |
| June | 113.8 | 143.9 | 166.8 | 82.1 | 103.7 | 120.2 | 126.9 | 160.3 | 185.8 | 120.7 | 152.4 | 176.6 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 118.4 | 148.6 | 170.2 | 86.7 | 108.8 | 124.6 | 131.4 | 164.9 | 188.9 | 120.5 | 151.1 | 173.1 |
| August | 118.0 | 148.3 | 171.7 | 84.3 | 106.0 | 122.7 | 131.8 | 165.6 | 191.8 | 124.6 | 156.5 | 181.2 |
| September | 118.9 | 150.2 | 173.9 | 87.3 | 110.3 | 127.7 | 131.8 | 166.5 | 192.8 | 123.1 | 155.4 | 179.9 |
| October | 121.0 | 152.8 | 174.4 | 90.3 | 114.0 | 130.2 | 133.5 | 168.6 | 192.5 | 126.9 | 160.2 | 182.8 |
| November | 124.3 | 154.9 | 174.6 | 92.2 | 115.0 | 129.6 | 137.4 | 171.3 | 193.1 | 136.2 | 169.6 | 191.2 |

Source: Reserve Bank of Australia Bulletin, RBA

TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

| Period | Prices received by farmers |  |  |  |  |  |  | Prices paid by farmers |  |  |  |  |  | Farmers' terms of trade (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Crops |  | Livestock slaughterings |  | Livestock products |  | Mater-ialsandserv-Totalices |  |  |  | Mark- |  |  |  |
|  | All | Wheat | All | Cattle | All | Wool |  |  | Labour | heads | enses | Capital | Total |  |
| ANNUAL (1997-98 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 91.9 | 93.4 | 102.4 | 117.0 | 87.4 | 75.1 | 93.7 | 87.8 | 89.7 | 96.7 | 88.7 | 88.0 | 89.5 | 104.8 |
| 1993-1994 | 92.5 | 88.3 | 113.9 | 134.1 | 98.1 | 75.2 | 97.4 | 90.2 | 91.0 | 94.5 | 91.0 | 91.9 | 91.1 | 106.9 |
| 1994-1995 | 115.2 | 124.9 | 109.9 | 126.1 | 105.8 | 115.4 | 112.0 | 94.1 | 92.3 | 101.4 | 92.9 | 94.4 | 94.9 | 118.1 |
| 1995-1996 | 118.2 | 136.3 | 106.5 | 104.9 | 100.8 | 93.3 | 111.2 | 98.7 | 95.1 | 109.4 | 96.2 | 97.1 | 99.4 | 111.9 |
| 1996-1997 | 104.1 | 107.5 | 101.0 | 93.0 | 98.1 | 91.9 | 101.6 | 98.6 | 97.0 | 106.4 | 96.1 | 98.7 | 99.3 | 102.3 |
| 1997-1998 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1998-1999 | 96.9 | 94.5 | 100.9 | 105.6 | 87.5 | 79.2 | 96.1 | 94.7 | 103.7 | 96.5 | 102.7 | 103.0 | 100.0 | 96.1 |
| 1999-2000 | 94.9 | 98.7 | 108.4 | 119.3 | 84.5 | 81.4 | 96.3 | 101.0 | 107.1 | 102.5 | 105.0 | 106.1 | 103.2 | 93.3 |
| 2000-2001 | 104.7 | 117.4 | 126.0 | 144.2 | 95.6 | 98.3 | 108.5 | 109.0 | 110.1 | 111.3 | 109.3 | 111.9 | 110.0 | 98.6 |
| 2001-2002 | 113.6 | 132.3 | 151.5 | 167.7 | 109.0 | 113.9 | 122.5 | 112.9 | 113.3 | 109.9 | 112.4 | 115.2 | 112.8 | 108.6 |
| 2002-2003 | 118.7 | 134.4 | 139.1 | 145.0 | 114.0 | 153.2 | 122.6 | 125.4 | 117.9 | 115.2 | 115.9 | 118.3 | 121.2 | 101.2 |
| 2003-2004 | 106.2 | 109.1 | 149.2 | 160.2 | 101.4 | 116.4 | 116.5 | 125.1 | 121.6 | 120.6 | 118.7 | 121.3 | 123.0 | 94.7 |
| 2004-2005 | 104.1 | 108.5 | 156.3 | 174.2 | 106.9 | 117.0 | 118.1 | 130.3 | 125.7 | 125.1 | 121.5 | 124.4 | 127.4 | 92.7 |

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers - Australian Bureau of Agricultural and Resource Economics, ABARE.


Source: House Price Indexes: Eight Captial Cities, cat. no. 6416.0.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES: ORIGINAL(a)

| Period | Established houses | Project homes | Materials used in house building | Total hourly rates of pay excluding bonuses, construction industry | Natioanl accounts private housing investment |
| :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL |  |  |  |  |  |
| 1996-1997 | na | 70.6 | 86.5 | na | 72.1 |
| 1997-1998 |  | 71.3 | 88.1 | 81.1 | 72.3 |
| 1998-1999 |  | 73.1 | 89.0 | 83.9 | 73.6 |
| 1999-2000 |  | 78.0 | 91.5 | 86.4 | 77.6 |
| 2000-2001 |  | 87.2 | 92.7 | 90.1 | 88.1 |
| 2001-2002 |  | 89.2 | 93.8 | 93.1 | 90.0 |
| 2002-2003 | 86.6 | 93.1 | 97.2 | 96.3 | 93.6 |
| 2003-2004 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004-2005 | 101.3 | 106.1 | 103.4 | 105.1 | 105.8 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |
| 1996-1997 | na | -0.2 | 0.4 | na | 0.2 |
| 1997-1998 |  | 0.9 | 1.8 |  | 0.3 |
| 1998-1999 |  | 2.6 | 1.1 | 3.4 | 1.7 |
| 1999-2000 |  | 6.7 | 2.8 | 3.0 | 5.4 |
| 2000-2001 |  | 11.8 | 1.3 | 4.3 | 13.6 |
| 2001-2002 |  | 2.4 | 1.3 | 3.4 | 2.1 |
| 2002-2003 |  | 4.4 | 3.6 | 3.4 | 4.0 |
| 2003-2004 | 15.5 | 7.4 | 2.9 | 3.8 | 6.9 |
| 2004-2005 | 1.2 | 6.1 | 3.4 | 5.1 | 5.7 |
| ORIGINAL |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |
| September |  |  |  |  |  |
| December March | 101.5 | 99.3 100.7 | 99.5 100.1 | 99.1 100.3 | 99.4 100.8 |
| June | 100.0 | 102.3 | 101.4 | 101.7 | 102.2 |
| 2004-2005 |  |  |  |  |  |
| September | 100.0 | 103.6 | 102.2 | 103.2 | 103.6 |
| December | 101.7 | 105.4 | 103.0 | 104.6 | 105.0 |
| March | 101.3 | 107.1 | 103.8 | 105.9 | 106.6 |
| June | 102.0 | 108.2 | 104.7 | 106.7 | 107.8 |
| 2005-2006 |  |  |  |  |  |
| September | 101.0 | 109.1 | 105.0 | 108.1 | nya |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |
| September | 0.0 | 1.3 | 0.8 | 1.5 | 1.4 |
| December | 1.7 | 1.7 | 0.8 | 1.4 | 1.4 |
| March | -0.4 | 1.6 | 0.8 | 1.2 | 1.5 |
| June | 0.7 | 1.0 | 0.9 | 0.8 | 1.1 |
| 2005-2006 |  |  |  |  |  |
| September | -1.0 | 0.8 | 0.3 | 1.3 | nya |

(a) Base of each Index - 2003-2004 $=100.0$.

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0 and Producer Price Indexes, cat. no. 6427.0

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

| Period | Manufacturing |  | Construction |  |  | Senices |  | International trade |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Articles produced by manufacturing | Materials used in manufacturing | Output of the construction industry | Materials used in house building | Materials used in non-house building | Output of transport (freight) and storage senvices | Output of property and business services | Import price | Export price |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 0.5 | -3.7 | na | 0.3 | 0.4 | na | na | -5.6 | -3.9 |
| 1997-1998 | 1.4 | 0.9 |  | 1.8 | 0.9 |  |  | 6.3 | 7.0 |
| 1998-1999 | -0.3 | -1.0 | 3.0 | 1.1 | 0.9 |  |  | 3.9 | -3.2 |
| 1999-2000 | 4.3 | 9.3 | 4.9 | 2.8 | 0.8 | 0.2 | 3.6 | 0.3 | 2.4 |
| 2000-2001 | 6.6 | 14.3 | 1.2 | 1.3 | 0.3 | 2.1 | 3.8 | 11.7 | 17.1 |
| 2001-2002 | 0.2 | 0.0 | 1.7 | 1.3 | 1.9 | 0.9 | 2.9 | -1.5 | 1.7 |
| 2002-2003 | 1.2 | -0.4 | 4.4 | 3.6 | 4.2 | 1.9 | 2.6 | -4.8 | -4.3 |
| 2003-2004 | 0.1 | -4.5 | 7.5 | 2.9 | 3.3 | 1.8 | 3.3 | -10.9 | -8.2 |
| 2004-2005 | 6.8 | 8.9 | 7.5 | 3.4 | na | 3.8 | 2.6 | 0.4 | 13.6 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 2.8 | 7.9 | 1.4 | 0.8 | na | 1.7 | 0.6 | 2.6 | 6.9 |
| December | 2.1 | 1.2 | 2.1 | 0.8 |  | 1.7 | 0.6 | -1.9 | -1.6 |
| March | -0.9 | -3.0 | 1.8 | 0.7 |  | -0.4 | 0.6 | -2.4 | -0.5 |
| June | 2.8 | 3.1 | 1.1 | 0.9 |  | 1.4 | 0.7 | 1.7 | 9.3 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 2.1 | 8.1 | 1.1 | 0.4 | na | 1.3 | 1.9 | 2.6 | 4.7 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 6.1 | 8.1 | 7.5 | 3.2 | na | 3.3 | 2.8 | -0.6 | 12.3 |
| December | 8.2 | 9.7 | 8.3 | 3.5 |  | 4.6 | 2.9 | 0.4 | 14.1 |
| March | 6.0 | 8.7 | 7.6 | 3.6 |  | 3.0 | 2.1 | 2.2 | 13.5 |
| June | 6.9 | 9.1 | 6.5 | 3.2 |  | 4.4 | 2.5 | -0.1 | 14.4 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 6.2 | 9.3 | 6.2 | 2.8 | na | 4.0 | 3.9 | -0.1 | 12.0 |

(a) Weighted average of six state capital cities.

Source: Producer Price Indexes, Australia, cat. no. 6427.0. and International Trade Price Indexes, cat. no. 6457.0.

TABLE 5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP

| Period | Concrete, cement and sand | Cement products | Ceramic products | Timber, board and joinery | Steel products | Other metal products | Plumbing products | Electrical equipment | Installed gas and electrical appliances | Other materials |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 112.8 | 116.6 | 113.1 | 116.2 | 118.3 | 113.6 | 114.4 | 115.1 | 128.7 | 119.5 |
| 1997-1998 | 114.0 | 117.2 | 115.2 | 118.8 | 120.1 | 115.3 | 118.3 | 115.1 | 130.4 | 122.4 |
| 1998-1999 | 112.8 | 117.5 | 116.9 | 120.6 | 119.5 | 117.3 | 116.7 | 116.3 | 130.6 | 125.4 |
| 1999-2000 | 111.5 | 120.9 | 118.0 | 127.1 | 116.6 | 121.4 | 123.1 | 118.9 | 131.5 | 127.7 |
| 2000-2001 | 108.9 | 122.3 | 121.1 | 133.3 | 114.4 | 124.3 | 119.6 | 116.9 | 120.9 | 127.1 |
| 2001-2002 | 110.0 | 122.9 | 122.4 | 134.6 | 114.9 | 126.4 | 123.8 | 116.6 | 122.5 | 128.8 |
| 2002-2003 | 126.0 | 126.4 | 126.6 | 138.1 | 120.3 | 130.2 | 127.2 | 117.2 | 124.9 | 132.4 |
| 2003-2004 | 132.8 | 131.0 | 132.2 | 141.7 | 126.2 | 133.1 | 129.5 | 117.1 | 126.3 | 135.1 |
| 2004-2005 | 138.2 | 138.6 | 135.3 | 144.1 | 148.0 | 137.8 | 134.8 | 117.7 | 130.4 | 137.7 |
| QUARTERLY (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 131.6 | 129.3 | 130.3 | 140.3 | 124.0 | 131.7 | 128.1 | 116.7 | 126.0 | 134.6 |
| December | 131.8 | 129.8 | 132.0 | 141.0 | 123.7 | 132.6 | 129.2 | 116.2 | 125.5 | 134.9 |
| March | 132.1 | 131.0 | 132.5 | 142.6 | 124.0 | 133.2 | 129.5 | 117.0 | 126.6 | 135.1 |
| June | 135.8 | 133.7 | 134.0 | 142.9 | 132.9 | 134.7 | 131.3 | 118.6 | 126.9 | 135.8 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 136.1 | 136.5 | 134.3 | 143.3 | 143.0 | 135.4 | 132.2 | 118.9 | 128.0 | 136.4 |
| December | 137.1 | 137.9 | 134.9 | 143.9 | 146.4 | 137.1 | 134.3 | 117.6 | 130.4 | 136.7 |
| March | 137.4 | 138.9 | 135.6 | 145.1 | 150.0 | 137.8 | 135.7 | 117.3 | 130.9 | 137.9 |
| June | 142.0 | 140.9 | 136.2 | 144.0 | 152.5 | 140.8 | 137.0 | 117.1 | 132.4 | 139.9 |
| 2005-2006 September | 141.7 | 141.7 | 137.3 | 144.1 | 153.7 | 142.1 | 136.5 | 117.3 | 133.2 | 140.2 |

[^23]| Period | Source of materials |  | ANZSIC subdivision |  |  |  |  |  |  |  | Manufacturing division |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Imported materials | Domestic materials | Food, beverages and tobacco | Petroleum and coal products | Chemicals | Nonmetallic mineral products | Basic metal products | Fabricated metal products | Transport equipment and parts | Electronic equipment and other machinery |  |
| ANNUAL (1989-90 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 109.4 | 104.2 | 106.2 | 117.2 | 110.7 | 113.1 | 93.1 | 106.2 | 110.1 | 102.7 | 106.0 |
| 1997-1998 | 112.2 | 104.1 | 110.0 | 108.4 | 111.9 | 112.6 | 93.4 | 107.3 | 113.5 | 104.6 | 107.0 |
| 1998-1999 | 113.5 | 101.5 | 110.5 | 94.4 | 111.4 | 111.3 | 91.7 | 106.2 | 116.8 | 103.7 | 105.9 |
| 1999-2000 | 118.8 | 114.5 | 110.8 | 157.8 | 114.0 | 110.7 | 92.5 | 106.1 | 120.5 | 103.4 | 115.8 |
| 2000-2001 | 134.0 | 131.9 | 121.0 | 217.7 | 126.3 | 111.5 | 101.7 | 111.7 | 125.2 | 108.0 | 132.4 |
| 2001-2002 | 130.3 | 134.1 | 137.8 | 175.9 | 121.0 | 115.4 | 106.0 | 110.6 | 124.6 | 107.2 | 132.4 |
| 2002-2003 | 125.4 | 136.7 | 136.0 | 188.3 | 118.3 | 123.1 | 104.6 | 111.0 | 124.8 | 107.5 | 131.9 |
| 2003-2004 | 115.2 | 134.1 | 136.5 | 164.0 | 116.9 | 128.8 | 102.0 | 114.0 | 120.4 | 107.1 | 125.9 |
| 2004-2005 | 120.8 | 149.7 | 141.8 | 216.9 | 121.3 | 135.9 | 116.0 | 127.4 | 126.2 | 117.1 | 137.1 |
| QUARTERLY (1989-90 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| September | 118.3 | 132.8 | 137.0 | 160.2 | 116.8 | 127.6 | 101.3 | 111.9 | 121.6 | 106.5 | 126.7 |
| December | 116.2 | 135.0 | 137.6 | 163.6 | 116.4 | 127.3 | 101.3 | 111.7 | 120.8 | 106.5 | 126.4 |
| March | 111.6 | 133.6 | 135.9 | 156.8 | 116.4 | 127.8 | 101.3 | 112.5 | 118.3 | 105.6 | 123.6 |
| June | 114.7 | 135.1 | 135.5 | 175.4 | 118.1 | 132.3 | 104.1 | 119.8 | 120.8 | 109.7 | 126.9 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| September | 120.7 | 150.4 | 141.8 | 208.8 | 121.3 | 135.0 | 115.2 | 125.3 | 124.3 | 114.0 | 136.9 |
| December | 120.1 | 153.3 | 143.7 | 229.1 | 121.5 | 135.9 | 114.5 | 125.8 | 125.7 | 116.6 | 138.6 |
| March | 119.9 | 144.5 | 141.2 | 202.4 | 121.3 | 135.3 | 115.7 | 127.5 | 126.4 | 116.1 | 134.4 |
| June | 122.3 | 150.5 | 140.4 | 227.2 | 120.9 | 137.3 | 118.5 | 130.9 | 128.2 | 121.7 | 138.5 |
| 2005-2006 <br> September | 123.7 | 167.0 | 145.1 | 288.3 | 120.5 | 137.8 | 132.4 | 136.0 | 130.2 | 121.0 | 149.7 |

Source: Producer Price Indexes, Australia, cat. no. 6427.0.

TABLE 5.11 PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING
INDUSTRY : SELECTED ANZSIC SUBDIVISION

| Period | Food, beverages and tobacco | Knitting mills, clothing, footwear \& leather | Chemicals | Petroleum and coal products | Basic metal products | Fabricated metal products | Transport equipment and parts | Electronic equipment and other machinery | Manufacturing division |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-90 = 100.0). |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 119.0 | 114.5 | 111.3 | 109.9 | 98.2 | 111.8 | 115.5 | 109.0 | 114.3 |
| 1997-1998 | 122.0 | 116.5 | 110.7 | 101.7 | 102.2 | 113.1 | 116.6 | 109.7 | 115.9 |
| 1998-1999 | 122.6 | 117.9 | 110.8 | 86.8 | 98.7 | 113.6 | 117.8 | 109.1 | 115.6 |
| 1999-2000 | 125.1 | 119.5 | 111.8 | 137.5 | 104.8 | 115.2 | 119.6 | 109.9 | 120.6 |
| 2000-2001 | 131.4 | 120.7 | 115.8 | 190.2 | 115.4 | 116.7 | 124.1 | 112.3 | 128.5 |
| 2001-2002 | 139.9 | 122.3 | 113.9 | 158.5 | 107.9 | 118.6 | 128.5 | 114.2 | 128.8 |
| 2002-2003 | 139.9 | 124.8 | 115.1 | 172.6 | 104.8 | 122.2 | 129.4 | 113.8 | 130.3 |
| 2003-2004 | 139.9 | 124.2 | 114.5 | 173.3 | 106.7 | 125.3 | 127.0 | 113.1 | 130.4 |
| 2004-2005 | 146.2 | 123.9 | 120.8 | 226.8 | 129.4 | 133.6 | 126.1 | 115.9 | 139.3 |
| QUARTERLY (1989-90 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 138.8 | 124.8 | 114.3 | 163.7 | 101.2 | 124.4 | 128.5 | 112.8 | 128.9 |
| December | 140.1 | 124.7 | 114.0 | 164.5 | 101.8 | 124.6 | 126.9 | 112.2 | 129.1 |
| March | 140.5 | 123.4 | 114.1 | 173.5 | 106.9 | 124.9 | 126.4 | 113.2 | 130.6 |
| June | 140.2 | 123.8 | 115.7 | 191.3 | 116.8 | 127.4 | 126.3 | 114.0 | 133.1 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 145.4 | 123.6 | 117.5 | 209.6 | 126.0 | 130.9 | 125.7 | 115.1 | 136.8 |
| December | 146.4 | 124.0 | 121.6 | 234.1 | 126.7 | 132.5 | 126.6 | 115.6 | 139.7 |
| March | 146.3 | 124.1 | 121.6 | 211.3 | 129.5 | 134.3 | 126.4 | 116.0 | 138.4 |
| June | 146.8 | 123.8 | 122.3 | 252.2 | 135.3 | 136.8 | 125.5 | 117.0 | 142.3 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 148.0 | 125.1 | 122.1 | 282.1 | 137.0 | 139.2 | 126.0 | 117.7 | 145.3 |

[^24]TABLE 5.12 EXPORT PRICE INDEXES : BY SELECTED AHECC(a) SECTION

| Period | Live <br> animals, animal products | Vegetable products | Prepared foodstuffs | Mineral products | Products of chemical or allied industries | Wool and cotton fibres | Gold, diamonds and coins | $\begin{array}{r} \text { Base } \\ \text { metals } \\ \text { and } \\ \text { articles } \\ \text { of base } \\ \text { metals } \end{array}$ | Machinery and mechanical appliances | Motor vehicles, aircraft and vessels | $\begin{array}{r} \text { All } \\ \text { groups } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-90 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 92.7 | 98.1 | 99.8 | 103.0 | 86.9 | 67.6 | 92.1 | 86.1 | 88.5 | 103.6 | 92.4 |
| 1997-1998 | 100.0 | 96.3 | 109.7 | 113.7 | 94.9 | 75.8 | 89.8 | 94.1 | 89.1 | 110.0 | 98.9 |
| 1998-1999 | 100.7 | 90.9 | 102.8 | 114.6 | 95.6 | 61.4 | 93.1 | 85.6 | 90.3 | 113.0 | 95.7 |
| 1999-2000 | 107.8 | 83.9 | 94.9 | 117.0 | 101.5 | 62.5 | 93.5 | 99.3 | 90.9 | 113.2 | 98.0 |
| 2000-2001 | 126.4 | 99.8 | 102.1 | 144.8 | 120.1 | 74.3 | 106.0 | 113.9 | 94.2 | 127.0 | 114.8 |
| 2001-2002 | 142.0 | 107.6 | 101.6 | 146.1 | 113.0 | 80.0 | 114.4 | 102.1 | 94.2 | 131.8 | 116.7 |
| 2002-2003 | 124.5 | 104.7 | 98.2 | 139.9 | 99.1 | 87.9 | 117.8 | 99.3 | 89.3 | 126.5 | 111.7 |
| 2003-2004 | 118.6 | 93.6 | 86.5 | 124.8 | 95.4 | 71.7 | 111.2 | 101.1 | 79.7 | 112.9 | 102.5 |
| 2004-2005 | 132.2 | 90.5 | 89.6 | 164.1 | 105.9 | 65.9 | 116.1 | 125.7 | 78.8 | 110.5 | 116.4 |
| QUARTERLY (1989-90 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| September | 113.2 | 97.7 | 89.7 | 125.7 | 92.1 | 78.0 | 112.7 | 93.1 | 83.5 | 118.7 | 102.8 |
| December | 116.6 | 92.3 | 85.3 | 119.9 | 88.2 | 72.8 | 111.0 | 94.3 | 79.6 | 111.9 | 99.6 |
| March | 121.4 | 90.0 | 83.9 | 115.9 | 97.1 | 67.5 | 108.5 | 103.6 | 77.3 | 107.8 | 99.6 |
| June | 123.0 | 94.4 | 86.9 | 137.7 | 104.3 | 68.3 | 112.4 | 113.3 | 78.4 | 113.0 | 108.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| September | 132.2 | 97.3 | 89.8 | 154.8 | 106.3 | 69.7 | 116.7 | 126.0 | 79.2 | 113.3 | 115.4 |
| December | 132.4 | 89.5 | 88.7 | 154.4 | 103.5 | 65.8 | 117.4 | 123.9 | 78.8 | 110.4 | 113.6 |
| March | 131.1 | 87.3 | 89.0 | 155.3 | 104.1 | 64.3 | 112.7 | 124.5 | 78.0 | 108.2 | 113.0 |
| June | 133.2 | 87.9 | 91.0 | 192.0 | 109.8 | 63.6 | 117.4 | 128.2 | 79.3 | 110.1 | 123.5 |
| 2005-2006 September | 136.5 | 88.9 | 91.4 | 214.4 | 108.3 | 61.8 | 121.4 | 126.9 | 79.4 | 111.2 | 129.3 |

(a) Australian Harmonised Export Commodity Classification.

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

TABLE 5.13 IMPORT PRICE INDEXES : BY SITC SECTIONS

| Period | Food and live animals chiefly for food | Beverages and tobacco | Crude materials inedible, except fuels | Mineral fuels, etc. | Animal and vegetable oils, etc. | Chemical products | Manufactured goods- by material | Machinery and <br> transport equipment | Miscellaneous manufactured articles |  | $\begin{array}{r} \text { All } \\ \text { groups } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-90 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 112.8 | 114.3 | 110.2 | 98.1 | 158.8 | 107.5 | 109.6 | 108.5 | 111.2 | 93.6 | 108.6 |
| 1997-1998 | 129.0 | 126.0 | 119.1 | 93.4 | 156.4 | 112.9 | 116.7 | 115.5 | 120.3 | 90.5 | 115.4 |
| 1998-1999 | 125.1 | 130.5 | 119.8 | 84.9 | 178.2 | 114.2 | 122.6 | 121.9 | 127.9 | 91.9 | 119.9 |
| 1999-2000 | 116.9 | 127.0 | 124.9 | 135.4 | 138.5 | 111.0 | 120.2 | 119.4 | 126.1 | 89.8 | 120.2 |
| 2000-2001 | 121.4 | 128.5 | 139.9 | 188.0 | 122.6 | 128.1 | 131.3 | 129.7 | 140.0 | 99.6 | 134.3 |
| 2001-2002 | 122.5 | 132.9 | 124.9 | 158.4 | 122.1 | 128.5 | 133.9 | 128.2 | 143.0 | 110.8 | 132.3 |
| 2002-2003 | 125.1 | 139.9 | 123.1 | 174.9 | 141.0 | 120.2 | 129.2 | 118.7 | 132.1 | 115.4 | 126.0 |
| 2003-2004 | 116.9 | 134.1 | 112.2 | 156.2 | 134.9 | 113.2 | 118.9 | 103.3 | 114.4 | 110.2 | 112.3 |
| 2004-2005 | 120.0 | 128.2 | 115.1 | 202.3 | 142.2 | 116.8 | 123.2 | 98.3 | 111.8 | 113.3 | 112.8 |
| QUARTERLY (1989-90 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| September | 119.2 | 134.9 | 118.0 | 156.3 | 134.5 | 114.6 | 121.6 | 107.9 | 120.3 | 111.2 | 116.0 |
| December | 117.0 | 134.7 | 112.4 | 152.4 | 135.7 | 112.4 | 118.8 | 104.4 | 115.2 | 110.5 | 112.6 |
| March | 114.5 | 134.0 | 106.6 | 145.2 | 135.3 | 110.6 | 115.2 | 99.3 | 109.1 | 107.8 | 108.0 |
| June | 116.8 | 132.8 | 111.6 | 171.0 | 134.1 | 115.1 | 120.0 | 101.6 | 112.9 | 111.1 | 112.4 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| September | 119.5 | 131.1 | 117.2 | 192.2 | 148.3 | 117.4 | 124.5 | 102.6 | 115.1 | 114.2 | 115.3 |
| December | 119.4 | 128.0 | 114.4 | 200.1 | 143.6 | 116.6 | 123.2 | 99.1 | 112.0 | 115.8 | 113.1 |
| March | 117.7 | 124.4 | 112.6 | 188.2 | 135.5 | 115.7 | 122.4 | 96.2 | 110.1 | 110.8 | 110.4 |
| June | 123.2 | 129.4 | 116.1 | 228.7 | 141.4 | 117.5 | 122.5 | 95.2 | 109.8 | 112.2 | 112.3 |
| 2005-2006 <br> September | 124.9 | 133.3 | 118.4 | 268.9 | 141.1 | 118.2 | 123.1 | 95.5 | 110.8 | 116.8 | 115.2 |

[^25]PRICES

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year


Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter


Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.14 CONSUMER PRICE INDEX — ANALYTICAL SERIES(a)

| Period | $\begin{array}{r} \text { All } \\ \text { groups } \end{array}$ | All groups excluding Housing and Financial and insurance services | All groups excluding 'volatile items' | Market goods and services excluding 'volatile items' |  |  | Tradables | $\begin{aligned} & \text { Non- } \\ & \text { tradables } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Goods | Services | Total |  |  |
| ANNUAL (1989-90 = 100.0) |  |  |  |  |  |  |  |  |
| 1996-1997 | 120.3 | 124.4 | 125.2 | 122.5 | 122.1 | 122.4 | na | na |
| 1997-1998 | 120.3 | 126.0 | 127.2 | 123.5 | 126.1 | 124.2 |  |  |
| 1998-1999 | 121.8 | 127.5 | 129.0 | 124.9 | 129.4 | 126.1 | 100.4 | 101.0 |
| 1999-2000 | 124.7 | 129.8 | 131.5 | 127.1 | 133.8 | 128.9 | 102.1 | 104.0 |
| 2000-2001 | 132.2 | 136.7 | 138.7 | 132.9 | 144.1 | 136.0 | 106.5 | 111.8 |
| 2001-2002 | 136.0 | 140.4 | 143.3 | 137.1 | 149.3 | 140.5 | 109.1 | 115.5 |
| 2002-2003 | 140.2 | 144.6 | 147.4 | 139.6 | 154.7 | 143.8 | 111.3 | 120.0 |
| 2003-2004 | 143.5 | 147.3 | 150.8 | 141.6 | 157.7 | 146.1 | 111.5 | 125.1 |
| 2004-2005 | 147.0 | 150.3 | 154.0 | 143.2 | 161.5 | 148.4 | 112.6 | 129.6 |
| ORIGINAL (1989-90 = 100.0) |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 142.1 | 145.9 | 149.8 | 141.3 | 156.2 | 145.5 | 111.1 | 123.3 |
| December | 142.8 | 146.6 | 150.3 | 141.4 | 157.9 | 146.1 | 111.1 | 124.4 |
| March | 144.1 | 147.9 | 151.1 | 141.5 | 158.0 | 146.1 | 111.8 | 125.8 |
| June | 144.8 | 148.6 | 151.8 | 142.0 | 158.6 | 146.7 | 112.0 | 126.7 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | 145.4 | 148.8 | 152.5 | 142.2 | 159.9 | 147.2 | 111.9 | 127.8 |
| December | 146.5 | 149.9 | 153.4 | 143.1 | 161.2 | 148.2 | 112.6 | 128.8 |
| March | 147.5 | 150.8 | 154.7 | 143.4 | 162.5 | 148.8 | 112.5 | 130.5 |
| June | 148.4 | 151.7 | 155.3 | 144.2 | 162.4 | 149.3 | 113.4 | 131.1 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 149.8 | 153.2 | 156.2 | 144.9 | 163.4 | 150.2 | 114.8 | 132.2 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | 0.4 | 0.1 | 0.5 | 0.1 | 0.8 | 0.3 | -0.1 | 0.9 |
| December | 0.8 | 0.7 | 0.6 | 0.6 | 0.8 | 0.7 | 0.6 | 0.8 |
| March | 0.7 | 0.6 | 0.8 | 0.2 | 0.8 | 0.4 | -0.1 | 1.3 |
| June | 0.6 | 0.6 | 0.4 | 0.6 | -0.1 | 0.3 | 0.8 | 0.5 |
| 2005-2006 September | 0.9 | 1.0 | 0.6 | 0.5 | 0.6 | 0.6 | 1.2 | 0.8 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | 2.3 | 2.0 | 1.8 | 0.6 | 2.4 | 1.2 | 0.7 | 3.6 |
| December | 2.6 | 2.3 | 2.1 | 1.2 | 2.1 | 1.4 | 1.4 | 3.5 |
| March | 2.4 | 2.0 | 2.4 | 1.3 | 2.8 | 1.8 | 0.6 | 3.7 |
| June | 2.5 | 2.1 | 2.3 | 1.5 | 2.4 | 1.8 | 1.3 | 3.5 |
| 2005-2006 September | 3.0 | 3.0 | 2.4 | 1.9 | 2.2 | 2.0 | 2.6 | 3.4 |

[^26]Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.15 STAGE OF PRODUCTION PRICE INDEXES

| Period | Preliminary |  |  | Intermediate |  |  | Final(a) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Domestic | Imports | Total | Domestic | Imports | Total | Domestic | Imports | Total |
| ANNUAL (1998-99 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1998-1999 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1999-2000 | 104.1 | 107.1 | 104.5 | 103.4 | 104.4 | 103.6 | 104.3 | 95.7 | 102.6 |
| 2000-2001 | 110.3 | 126.1 | 112.4 | 108.8 | 119.7 | 110.2 | 107.7 | 104.0 | 106.9 |
| 2001-2002 | 111.8 | 120.3 | 112.9 | 111.3 | 115.9 | 111.9 | 110.0 | 103.7 | 108.8 |
| 2002-2003 | 114.2 | 117.4 | 114.6 | 113.6 | 112.1 | 113.3 | 113.7 | 97.5 | 110.4 |
| 2003-2004 | 115.3 | 105.6 | 113.8 | 114.9 | 99.9 | 112.7 | 118.5 | 86.7 | 112.0 |
| 2004-2005 | 121.1 | 115.4 | 120.2 | 119.8 | 104.4 | 117.5 | 124.1 | 84.6 | 116.1 |
| QUARTERLY (1998-99 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 114.7 | 108.1 | 113.7 | 114.4 | 103.1 | 112.7 | 116.7 | 89.9 | 111.3 |
| December | 114.6 | 105.0 | 113.2 | 114.4 | 100.1 | 112.3 | 117.6 | 87.1 | 111.4 |
| March | 115.2 | 100.4 | 113.1 | 115.0 | 95.3 | 112.1 | 119.3 | 83.9 | 112.1 |
| June | 116.6 | 108.7 | 115.3 | 115.9 | 101.1 | 113.7 | 120.3 | 85.8 | 113.3 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 119.4 | 114.7 | 118.6 | 118.2 | 105.4 | 116.3 | 122.0 | 86.8 | 114.9 |
| December | 121.3 | 115.1 | 120.3 | 119.9 | 104.3 | 117.6 | 124.1 | 85.2 | 116.2 |
| March | 120.8 | 112.1 | 119.5 | 119.6 | 102.0 | 117.0 | 124.6 | 83.3 | 116.2 |
| June | 122.7 | 119.6 | 122.2 | 121.3 | 106.0 | 119.0 | 125.8 | 83.2 | 117.1 |
| 2005-2006 <br> September | 126.6 | 125.2 | 126.3 | 124.1 | 109.4 | 122.0 | 127.6 | 84.2 | 118.8 |

(a) Excluding exports.

Source: Producer Prices Indexes, Australia, cat. no. 6427.0.

TABLE 5.16 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

| Period | Selected ANZS | isions | Total |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Road transport (61) | Storage <br> (67) | transport (freight) and storage | Property service (77) | Business service (78) | output of business services |
| ANNUAL (1998-99 = 100.0) |  |  |  |  |  |  |
| 1996-1997 | 97.7 | 95.9 | na | na | na | na |
| 1997-1998 | 98.8 |  |  |  |  |  |
| 1998-1999 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1999-2000 | 101.0 | 100.9 | 100.2 | 103.2 | 103.8 | 103.6 |
| 2000-2001 | 103.1 | 102.1 | 102.3 | 108.7 | 106.9 | 107.5 |
| 2001-2002 | 105.0 | 102.2 | 103.2 | 111.5 | 110.1 | 110.6 |
| 2002-2003 | 107.3 | 103.3 | 105.2 | 113.3 | 113.6 | 113.5 |
| 2003-2004 | 110.2 | 104.9 | 107.1 | 116.9 | 117.5 | 117.3 |
| 2004-2005 | 115.8 | 107.6 | 111.2 | 121.0 | 119.9 | 120.3 |
| QUARTERLY (1998-99 = 100.0) |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| September | 109.2 | 104.6 | 106.1 | 115.3 | 116.3 | 115.9 |
| December | 109.8 | 104.9 | 106.6 | 116.1 | 116.8 | 116.5 |
| March | 110.7 | 105.2 | 107.8 | 117.5 | 118.4 | 118.1 |
| June | 111.0 | 104.8 | 107.8 | 118.6 | 118.5 | 118.5 |
| 2004-2005 |  |  |  |  |  |  |
| September | 112.7 | 106.2 | 109.6 | 119.3 | 119.2 | 119.2 |
| December | 115.6 | 107.1 | 111.5 | 120.3 | 119.7 | 119.9 |
| March | 116.4 | 107.7 | 111.0 | 121.7 | 120.0 | 120.6 |
| June | 118.5 | 109.2 | 112.5 | 122.7 | 120.8 | 121.5 |
| $\begin{aligned} & 2005-2006 \\ & \text { September } \end{aligned}$ | 120.1 | 110.3 | 114.0 | 124.6 | 123.3 | 123.8 |

Source: Producer Price Indexes, Australia, cat. no. 6427.0.

## 6 LABOUR FORCE AND DEMOGRAPHY

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## RELATED PUBLICATIONS

Australian Demographic Statistics, cat. no. 3101.0
Overseas Arrivals and Departures, Australia, cat. no. 3401.0

Labour Force, Australia, cat. no. 6202.0

Labour Force, Australia, Detailed - Electronic Delivery, cat. no. 6291.0.55.001
Industrial Disputes, Australia, cat. no. 6321.0.55.001
Job Vacancies, Australia, cat. no. 6354.0

Australian Labour Market Statistics, cat. no. 6105.0

| Period | ‘000 |  |  |  |  |  |  |  | Per cent |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Employed full-time |  |  | Employed |  | Unemployed | Labour force | Civilian population aged 15 years and over (a) | Unemployment rate | Participation rate |
|  | $\begin{array}{r} \text { Aged } \\ 15-19 \\ \text { years } \end{array}$ | Aged 20 years and over | Total | Part-time |  |  |  |  |  |  |
| ANNUAL AVERAGE |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 228.3 | 6,047.8 | 6,276.1 | 2,127.9 | 8,404.0 | 764.9 | 9,168.9 | 14,455.3 | 8.3 | 63.4 |
| 1997-1998 | 222.4 | 6,106.4 | 6,328.8 | 2,189.8 | 8,518.6 | 737.8 | 9,256.4 | 14,664.8 | 8.0 | 63.1 |
| 1998-1999 | 222.1 | 6,200.7 | 6,422.8 | 2,266.1 | 8,688.9 | 689.6 | 9,378.5 | 14,866.4 | 7.4 | 63.1 |
| 1999-2000 | 232.8 | 6,304.6 | 6,537.5 | 2,331.2 | 8,868.7 | 626.3 | 9,495.0 | 15,041.6 | 6.6 | 63.1 |
| 2000-2001 | 228.7 | 6,401.1 | 6,629.9 | 2,426.7 | 9,056.5 | 619.5 | 9,676.0 | 15,266.5 | 6.4 | 63.4 |
| 2001-2002 | 221.9 | 6,372.8 | 6,594.7 | 2,573.4 | 9,168.1 | 663.3 | 9,831.5 | 15,503.0 | 6.7 | 63.4 |
| 2002-2003 | 221.3 | 6,480.8 | 6,702.1 | 2,692.5 | 9,394.5 | 624.4 | 10,018.9 | 15,738.7 | 6.2 | 63.7 |
| 2003-2004 | 234.9 | 6,605.5 | 6,840.3 | 2,719.1 | 9,559.5 | 586.0 | 10,145.5 | 15,986.9 | 5.8 | 63.5 |
| 2004-2005 | 245.1 | 6,796.8 | 7,041.8 | 2,802.9 | 9,844.7 | 545.6 | 10,390.3 | 16,227.3 | 5.3 | 64.0 |
| ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(b) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -4.4 | 0.3 | 0.2 | 3.4 | 1.0 | 3.9 | 1.2 | 1.5 | 0.2 | -0.2 |
| 1997-1998 | -2.6 | 1.0 | 0.8 | 2.9 | 1.4 | -3.5 | 1.0 | 1.4 | -0.4 | -0.3 |
| 1998-1999 | -0.1 | 1.5 | 1.5 | 3.5 | 2.0 | -6.5 | 1.3 | 1.4 | -0.6 | 0.0 |
| 1999-2000 | 4.8 | 1.7 | 1.8 | 2.9 | 2.1 | -9.2 | 1.2 | 1.2 | -0.8 | 0.0 |
| 2000-2001 | -1.8 | 1.5 | 1.4 | 4.1 | 2.1 | -1.1 | 1.9 | 1.5 | -0.2 | 0.3 |
| 2001-2002 | -3.0 | -0.4 | -0.5 | 6.0 | 1.2 | 7.1 | 1.6 | 1.5 | 0.3 | 0.0 |
| 2002-2003 | -0.3 | 1.7 | 1.6 | 4.6 | 2.5 | -5.9 | 1.9 | 1.5 | -0.5 | 0.2 |
| 2003-2004 | 6.2 | 1.9 | 2.1 | 1.0 | 1.8 | -6.2 | 1.3 | 1.6 | -0.5 | -0.2 |
| 2004-2005 | 4.3 | 2.9 | 2.9 | 3.1 | 3.0 | -6.9 | 2.4 | 1.5 | -0.5 | 0.6 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 237.9 | 6,728.0 | 6,966.0 | 2,771.3 | 9,737.3 | 562.0 | 10,299.3 | 16,172.4 | 5.5 | 63.7 |
| October | 240.8 | 6,750.8 | 6,991.5 | 2,782.0 | 9,773.5 | 543.5 | 10,317.0 | 16,190.0 | 5.3 | 63.7 |
| November | 241.3 | 6,770.3 | 7,011.6 | 2,788.7 | 9,800.3 | 541.3 | 10,341.5 | 16,207.8 | 5.2 | 63.8 |
| December | 244.4 | 6,762.9 | 7,007.3 | 2,815.6 | 9,822.9 | 529.4 | 10,352.4 | 16,225.4 | 5.1 | 63.8 |
| January | 254.0 | 6,788.1 | 7,042.1 | 2,830.7 | 9,872.8 | 533.3 | 10,406.2 | 16,239.3 | 5.1 | 64.1 |
| February | 250.0 | 6,831.3 | 7,081.3 | 2,806.7 | 9,888.0 | 534.3 | 10,422.4 | 16,253.3 | 5.1 | 64.1 |
| March | 250.2 | 6,836.0 | 7,086.2 | 2,857.7 | 9,943.9 | 541.0 | 10,484.8 | 16,267.2 | 5.2 | 64.5 |
| April | 251.9 | 6,878.3 | 7,130.1 | 2,832.0 | 9,962.1 | 539.0 | 10,501.1 | 16,283.6 | 5.1 | 64.5 |
| May | 248.1 | 6,879.1 | 7,127.2 | 2,850.2 | 9,977.4 | 538.7 | 10,516.1 | 16,300.2 | 5.1 | 64.5 |
| June | 250.2 | 6,933.4 | 7,183.6 | 2,836.3 | 10,019.9 | 527.1 | 10,547.1 | 16,316.6 | 5.0 | 64.6 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| July | 245.1 | 6,919.8 | 7,164.8 | 2,864.8 | 10,029.6 | 526.8 | 10,556.4 | 16,336.3 | 5.0 | 64.6 |
| August | 244.1 | 6,939.6 | 7,183.7 | 2,881.6 | 10,065.3 | 531.0 | 10,596.3 | 16,356.2 | 5.0 | 64.8 |
| September | 244.0 | 6,912.5 | 7,156.5 | 2,866.7 | 10,023.2 | 539.3 | 10,562.5 | 16,376.0 | 5.1 | 64.5 |
| October | 229.9 | 6,865.7 | 7,095.7 | 2,906.7 | 10,002.4 | 548.1 | 10,550.5 | 16,395.3 | 5.2 | 64.4 |
| November | 241.0 | 6,902.8 | 7,143.8 | 2,886.7 | 10,030.5 | 538.1 | 10,568.6 | 16,414.8 | 5.1 | 64.4 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b) |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| May | -1.5 | 0.0 | 0.0 | 0.6 | 0.2 | 0.0 | 0.1 | 0.1 | 0.0 | 0.0 |
| June | 0.8 | 0.8 | 0.8 | -0.5 | 0.4 | -2.2 | 0.3 | 0.1 | -0.1 | 0.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| July | -2.1 | -0.2 | -0.3 | 1.0 | 0.1 | -0.1 | 0.1 | 0.1 | 0.0 | 0.0 |
| August | -0.4 | 0.3 | 0.3 | 0.6 | 0.4 | 0.8 | 0.4 | 0.1 | 0.0 | 0.2 |
| September | 0.0 | -0.4 | -0.4 | -0.5 | -0.4 | 1.5 | -0.3 | 0.1 | 0.1 | -0.3 |
| October | -5.7 | -0.7 | -0.8 | 1.4 | -0.2 | 1.6 | -0.1 | 0.1 | 0.1 | -0.1 |
| November | 4.8 | 0.5 | 0.7 | -0.7 | 0.3 | -1.8 | 0.2 | 0.1 | -0.1 | 0.0 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b) |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| May | -0.4 | 0.4 | 0.3 | 0.2 | 0.3 | -0.3 | 0.3 | 0.1 | 0.0 | 0.1 |
| June | -0.8 | 0.2 | 0.2 | 0.3 | 0.2 | -0.2 | 0.2 | 0.1 | 0.0 | 0.0 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| July | -0.9 | 0.1 | 0.0 | 0.3 | 0.1 | 0.0 | 0.1 | 0.1 | 0.0 | 0.0 |
| August | -1.0 | 0.0 | -0.1 | 0.3 | 0.1 | 0.3 | 0.1 | 0.1 | 0.0 | 0.0 |
| September | -1.0 | -0.1 | -0.1 | 0.3 | 0.0 | 0.5 | 0.0 | 0.1 | 0.0 | -0.1 |
| October | -0.9 | -0.1 | -0.1 | 0.3 | 0.0 | 0.5 | 0.0 | 0.1 | 0.0 | -0.1 |
| November | -0.7 | -0.1 | -0.1 | 0.2 | 0.0 | 0.4 | 0.0 | 0.1 | 0.0 | -0.1 |

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.
(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

| Period | ‘000 |  |  |  |  |  |  |  | Per cent |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Employed full-time |  |  | Employed |  | Unemployed | Labour force | Civilian population aged 15 years and over (a) | Unemployment rate | Participation rate |
|  | $\begin{array}{r} \text { Aged } \\ 15-19 \text { years } \end{array}$ | Aged 20 years and over | Total | Parttime | Total |  |  |  |  |  |
| ANNUAL AVERAGE |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 147.5 | 4,057.6 | 4,205.1 | 561.2 | 4,766.3 | 447.7 | 5,214.0 | 7,108.4 | 8.6 | 73.4 |
| 1997-1998 | 145.6 | 4,097.9 | 4,243.5 | 584.8 | 4,828.3 | 433.7 | 5,262.0 | 7,214.3 | 8.2 | 72.9 |
| 1998-1999 | 143.8 | 4,149.2 | 4,293.0 | 619.0 | 4,912.0 | 403.2 | 5,315.3 | 7,313.1 | 7.6 | 72.7 |
| 1999-2000 | 147.6 | 4,203.9 | 4,351.5 | 625.7 | 4,977.2 | 358.0 | 5,335.3 | 7,384.3 | 6.7 | 72.3 |
| 2000-2001 | 140.2 | 4,228.0 | 4,368.2 | 674.9 | 5,043.1 | 360.4 | 5,403.5 | 7,490.6 | 6.7 | 72.1 |
| 2001-2002 | 141.5 | 4,227.9 | 4,369.4 | 732.6 | 5,101.9 | 382.3 | 5,484.2 | 7,610.8 | 7.0 | 72.1 |
| 2002-2003 | 141.5 | 4,284.1 | 4,425.6 | 768.3 | 5,193.9 | 349.2 | 5,543.1 | 7,731.4 | 6.3 | 71.7 |
| 2003-2004 | 150.4 | 4,376.4 | 4,526.8 | 781.7 | 5,308.5 | 316.3 | 5,624.8 | 7,854.7 | 5.6 | 71.6 |
| 2004-2005 | 158.0 | 4,472.1 | 4,630.1 | 808.1 | 5,438.2 | 292.1 | 5,730.3 | 7,980.5 | 5.1 | 71.8 |
| ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(b) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -4.1 | 0.2 | 0.0 | 6.8 | 0.8 | 1.8 | 0.9 | 1.5 | 0.1 | -0.4 |
| 1997-1998 | -1.3 | 1.0 | 0.9 | 4.2 | 1.3 | -3.1 | 0.9 | 1.5 | -0.3 | -0.4 |
| 1998-1999 | -1.2 | 1.3 | 1.2 | 5.8 | 1.7 | -7.0 | 1.0 | 1.4 | -0.7 | -0.3 |
| 1999-2000 | 2.6 | 1.3 | 1.4 | 1.1 | 1.3 | -11.2 | 0.4 | 1.0 | -0.9 | -0.4 |
| 2000-2001 | -5.0 | 0.6 | 0.4 | 7.9 | 1.3 | 0.7 | 1.3 | 1.4 | 0.0 | -0.1 |
| 2001-2002 | 0.9 | 0.0 | 0.0 | 8.5 | 1.2 | 6.1 | 1.5 | 1.6 | 0.3 | -0.1 |
| 2002-2003 | 0.0 | 1.3 | 1.3 | 4.9 | 1.8 | -8.7 | 1.1 | 1.6 | -0.7 | -0.4 |
| 2003-2004 | 6.3 | 2.2 | 2.3 | 1.8 | 2.2 | -9.4 | 1.5 | 1.6 | -0.7 | -0.1 |
| 2004-2005 | 5.1 | 2.2 | 2.3 | 3.4 | 2.4 | -7.7 | 1.9 | 1.6 | -0.5 | 0.2 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 148.9 | 4,432.1 | 4,581.0 | 807.0 | 5,388.0 | 309.8 | 5,697.8 | 7,948.9 | 5.4 | 71.7 |
| October | 148.8 | 4,434.4 | 4,583.2 | 808.1 | 5,391.3 | 297.5 | 5,688.8 | 7,959.1 | 5.2 | 71.5 |
| November | 153.3 | 4,446.6 | 4,599.9 | 815.9 | 5,415.8 | 296.8 | 5,712.6 | 7,969.6 | 5.2 | 71.7 |
| December | 153.5 | 4,445.4 | 4,598.9 | 819.8 | 5,418.7 | 286.8 | 5,705.5 | 7,979.9 | 5.0 | 71.5 |
| January | 168.8 | 4,463.7 | 4,632.6 | 824.5 | 5,457.1 | 284.0 | 5,741.1 | 7,987.8 | 4.9 | 71.9 |
| February | 164.1 | 4,483.3 | 4,647.5 | 811.0 | 5,458.4 | 281.8 | 5,740.3 | 7,995.8 | 4.9 | 71.8 |
| March | 163.3 | 4,502.9 | 4,666.2 | 819.3 | 5,485.4 | 283.1 | 5,768.6 | 8,003.7 | 4.9 | 72.1 |
| April | 164.6 | 4,526.6 | 4,691.2 | 818.0 | 5,509.2 | 281.8 | 5,791.1 | 8,012.0 | 4.9 | 72.3 |
| May | 164.3 | 4,536.5 | 4,700.8 | 806.3 | 5,507.2 | 284.7 | 5,791.8 | 8,020.4 | 4.9 | 72.2 |
| June | 163.4 | 4,560.8 | 4,724.2 | 804.1 | 5,528.3 | 276.2 | 5,804.5 | 8,028.7 | 4.8 | 72.3 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| July | 161.5 | 4,559.4 | 4,720.9 | 805.6 | 5,526.5 | 273.6 | 5,800.1 | 8,038.6 | 4.7 | 72.2 |
| August | 161.1 | 4,586.5 | 4,747.7 | 802.4 | 5,550.0 | 286.6 | 5,836.6 | 8,048.6 | 4.9 | 72.5 |
| September | 159.8 | 4,556.1 | 4,715.9 | 811.3 | 5,527.2 | 290.4 | 5,817.6 | 8,058.5 | 5.0 | 72.2 |
| October | 149.4 | 4,535.3 | 4,684.7 | 818.3 | 5,503.0 | 298.4 | 5,801.4 | 8,069.2 | 5.1 | 71.9 |
| November | 161.3 | 4,557.1 | 4,718.4 | 803.2 | 5,521.6 | 298.9 | 5,820.5 | 8,080.0 | 5.1 | 72.0 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b) |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| May | -0.2 | 0.2 | 0.2 | -1.4 | 0.0 | 1.0 | 0.0 | 0.1 | 0.0 | -0.1 |
| June | -0.6 | 0.5 | 0.5 | -0.3 | 0.4 | -3.0 | 0.2 | 0.1 | -0.2 | 0.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| July | -1.2 | 0.0 | -0.1 | 0.2 | 0.0 | -0.9 | -0.1 | 0.1 | 0.0 | -0.1 |
| August | -0.2 | 0.6 | 0.6 | -0.4 | 0.4 | 4.7 | 0.6 | 0.1 | 0.2 | 0.4 |
| September | -0.8 | -0.7 | -0.7 | 1.1 | -0.4 | 1.3 | -0.3 | 0.1 | 0.1 | -0.3 |
| October | -6.5 | -0.5 | -0.7 | 0.9 | -0.4 | 2.8 | -0.3 | 0.1 | 0.2 | -0.3 |
| November | 8.0 | 0.5 | 0.7 | -1.9 | 0.3 | 0.1 | 0.3 | 0.1 | 0.0 | 0.1 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b) |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| May | -0.5 | 0.4 | 0.4 | -0.4 | 0.3 | -0.3 | 0.2 | 0.1 | 0.0 | 0.1 |
| June | -0.9 | 0.3 | 0.2 | -0.3 | 0.2 | 0.2 | 0.2 | 0.1 | 0.0 | 0.0 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| July | -0.9 | 0.1 | 0.1 | -0.1 | 0.1 | 0.7 | 0.1 | 0.1 | 0.0 | 0.0 |
| August | -1.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.2 | 0.1 | 0.1 | 0.1 | 0.0 |
| September | -0.9 | 0.0 | -0.1 | 0.1 | 0.0 | 1.5 | 0.0 | 0.1 | 0.1 | -0.1 |
| October | -0.8 | -0.1 | -0.1 | 0.1 | -0.1 | 1.5 | 0.0 | 0.1 | 0.1 | -0.1 |
| November | -0.5 | -0.1 | -0.1 | 0.1 | -0.1 | 1.3 | 0.0 | 0.1 | 0.1 | -0.1 |

[^27](b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

LABOUR
FORCE AND DEMOGRAPHY

| Period | ‘000 |  |  |  |  |  |  |  | Per cent |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Employed full-time |  |  | Employed |  | Unemployed | Labour force | Civilian population aged 15 years and over (a) | Unemployment rate | Participation rate |
|  | Aged <br> 15-19 years | Aged 20 years and over | Total | Total |  |  |  |  |  |  |
| ANNUAL AVERAGE |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 80.7 | 1,990.3 | 2,071.0 | 1,566.7 | 3,637.7 | 317.2 | 3,954.9 | 7,347.0 | 8.0 | 53.8 |
| 1997-1998 | 76.8 | 2,008.6 | 2,085.3 | 1,604.9 | 3,690.3 | 304.1 | 3,994.4 | 7,450.5 | 7.6 | 53.6 |
| 1998-1999 | 78.3 | 2,051.5 | 2,129.8 | 1,647.1 | 3,776.9 | 286.4 | 4,063.3 | 7,553.3 | 7.0 | 53.8 |
| 1999-2000 | 85.3 | 2,100.7 | 2,186.0 | 1,705.5 | 3,891.5 | 268.3 | 4,159.7 | 7,657.3 | 6.4 | 54.3 |
| 2000-2001 | 88.5 | 2,173.1 | 2,261.7 | 1,751.7 | 4,013.4 | 259.1 | 4,272.5 | 7,775.9 | 6.1 | 54.9 |
| 2001-2002 | 80.4 | 2,144.9 | 2,225.3 | 1,840.9 | 4,066.2 | 281.0 | 4,347.3 | 7,892.2 | 6.5 | 55.1 |
| 2002-2003 | 79.8 | 2,196.7 | 2,276.5 | 1,924.2 | 4,200.7 | 275.2 | 4,475.9 | 8,007.3 | 6.1 | 55.9 |
| 2003-2004 | 84.5 | 2,229.0 | 2,313.6 | 1,937.4 | 4,251.0 | 269.7 | 4,520.6 | 8,132.2 | 6.0 | 55.6 |
| 2004-2005 | 87.1 | 2,324.6 | 2,411.7 | 1,994.8 | 4,406.5 | 253.5 | 4,660.0 | 8,246.8 | 5.4 | 56.5 |
| ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(b) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -4.8 | 0.6 | 0.4 | 2.2 | 1.2 | 6.9 | 1.6 | 1.5 | 0.4 | 0.1 |
| 1997-1998 | -4.9 | 0.9 | 0.7 | 2.4 | 1.4 | -4.1 | 1.0 | 1.4 | -0.4 | -0.2 |
| 1998-1999 | 1.9 | 2.1 | 2.1 | 2.6 | 2.3 | -5.8 | 1.7 | 1.4 | -0.6 | 0.2 |
| 1999-2000 | 8.9 | 2.4 | 2.6 | 3.5 | 3.0 | -6.3 | 2.4 | 1.4 | -0.6 | 0.5 |
| 2000-2001 | 3.8 | 3.4 | 3.5 | 2.7 | 3.1 | -3.4 | 2.7 | 1.5 | -0.4 | 0.6 |
| 2001-2002 | -9.2 | -1.3 | -1.6 | 5.1 | 1.3 | 8.5 | 1.8 | 1.5 | 0.4 | 0.1 |
| 2002-2003 | -0.8 | 2.4 | 2.3 | 4.5 | 3.3 | -2.1 | 3.0 | 1.5 | -0.3 | 0.8 |
| 2003-2004 | 6.0 | 1.5 | 1.6 | 0.7 | 1.2 | -2.0 | 1.0 | 1.6 | -0.2 | -0.3 |
| 2004-2005 | 3.0 | 4.3 | 4.2 | 3.0 | 3.7 | -6.0 | 3.1 | 1.4 | -0.5 | 0.9 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 89.1 | 2,295.9 | 2,384.9 | 1,964.4 | 4,349.3 | 252.2 | 4,601.5 | 8,223.6 | 5.5 | 56.0 |
| October | 92.0 | 2,316.4 | 2,408.4 | 1,973.8 | 4,382.2 | 246.1 | 4,628.3 | 8,230.8 | 5.3 | 56.2 |
| November | 88.1 | 2,323.6 | 2,411.7 | 1,972.7 | 4,384.4 | 244.5 | 4,628.9 | 8,238.2 | 5.3 | 56.2 |
| December | 90.9 | 2,317.6 | 2,408.5 | 1,995.8 | 4,404.3 | 242.6 | 4,646.9 | 8,245.5 | 5.2 | 56.4 |
| January | 85.2 | 2,324.4 | 2,409.6 | 2,006.2 | 4,415.8 | 249.3 | 4,665.1 | 8,251.5 | 5.3 | 56.5 |
| February | 85.9 | 2,348.0 | 2,433.9 | 1,995.8 | 4,429.6 | 252.5 | 4,682.1 | 8,257.5 | 5.4 | 56.7 |
| March | 87.0 | 2,333.0 | 2,420.0 | 2,038.4 | 4,458.4 | 257.8 | 4,716.3 | 8,263.6 | 5.5 | 57.1 |
| April | 87.2 | 2,351.6 | 2,438.9 | 2,014.0 | 4,452.9 | 257.2 | 4,710.1 | 8,271.6 | 5.5 | 56.9 |
| May | 83.8 | 2,342.6 | 2,426.4 | 2,043.8 | 4,470.2 | 254.1 | 4,724.3 | 8,279.8 | 5.4 | 57.1 |
| June | 86.8 | 2,372.6 | 2,459.4 | 2,032.2 | 4,491.7 | 250.9 | 4,742.6 | 8,287.8 | 5.3 | 57.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| July | 83.6 | 2,360.3 | 2,443.9 | 2,059.2 | 4,503.1 | 253.2 | 4,756.3 | 8,297.7 | 5.3 | 57.3 |
| August | 83.0 | 2,353.1 | 2,436.0 | 2,079.2 | 4,515.3 | 244.5 | 4,759.7 | 8,307.6 | 5.1 | 57.3 |
| September | 84.2 | 2,356.4 | 2,440.6 | 2,055.4 | 4,496.0 | 248.9 | 4,744.9 | 8,317.5 | 5.2 | 57.0 |
| October | 80.6 | 2,330.4 | 2,411.0 | 2,088.4 | 4,499.4 | 249.6 | 4,749.0 | 8,326.0 | 5.3 | 57.0 |
| November | 79.7 | 2,345.6 | 2,425.4 | 2,083.5 | 4,508.9 | 239.3 | 4,748.1 | 8,334.8 | 5.0 | 57.0 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b) |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| May | -4.0 | -0.4 | -0.5 | 1.5 | 0.4 | -1.2 | 0.3 | 0.1 | -0.1 | 0.1 |
| June | 3.6 | 1.3 | 1.4 | -0.6 | 0.5 | -1.2 | 0.4 | 0.1 | -0.1 | 0.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| July | -3.7 | -0.5 | -0.6 | 1.3 | 0.3 | 0.9 | 0.3 | 0.1 | 0.0 | 0.1 |
| August | -0.7 | -0.3 | -0.3 | 1.0 | 0.3 | -3.4 | 0.1 | 0.1 | -0.2 | 0.0 |
| September | 1.4 | 0.1 | 0.2 | -1.1 | -0.4 | 1.8 | -0.3 | 0.1 | 0.1 | -0.2 |
| October | -4.2 | -1.1 | -1.2 | 1.6 | 0.1 | 0.3 | 0.1 | 0.1 | 0.0 | 0.0 |
| November | -1.1 | 0.7 | 0.6 | -0.2 | 0.2 | -4.2 | 0.0 | 0.1 | -0.2 | -0.1 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b) |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| May | -0.4 | 0.2 | 0.2 | 0.4 | 0.3 | -0.2 | 0.3 | 0.1 | 0.0 | 0.1 |
| June | -0.6 | 0.1 | 0.1 | 0.5 | 0.3 | -0.7 | 0.2 | 0.1 | 0.0 | 0.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| July | -0.9 | 0.0 | 0.0 | 0.5 | 0.2 | -0.8 | 0.1 | 0.1 | -0.1 | 0.0 |
| August | -1.1 | -0.1 | -0.1 | 0.4 | 0.1 | -0.8 | 0.1 | 0.1 | 0.0 | 0.0 |
| September | -1.1 | -0.2 | -0.2 | 0.4 | 0.1 | -0.7 | 0.0 | 0.1 | 0.0 | 0.0 |
| October | -1.1 | -0.2 | -0.2 | 0.4 | 0.0 | -0.7 | 0.0 | 0.1 | 0.0 | -0.1 |
| November | -0.9 | -0.2 | -0.2 | 0.2 | 0.0 | -0.6 | 0.0 | 0.1 | 0.0 | -0.1 |

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.
(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.


Source: Labour Force, Australia, cat. no. 6202.0.

UNEMPLOYMENT RATES,
20 years and over looking for full-time workTrend

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)

| Period | Males, looking for- |  |  |  | Females, looking for- |  |  |  | Persons, looking for- |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Parttime work | Full-time work |  |  | Parttime work | Full-time work |  |  | Parttime work | Full-time work |  |  |
|  |  | $\begin{array}{r} \text { Aged } \\ 15-19 \end{array}$ years | Aged 20 years and over | Total |  | Aged 15-19 years | Aged and over and over | Total |  | Aged <br> years <br> years | Aged 20 years and over | Total |
| ANNUAL AVERAGE (PER CENT) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 8.5 | 26.1 | 7.8 | 8.6 | 5.8 | 31.1 | 8.5 | 9.6 | 6.5 | 28.0 | 8.0 | 8.9 |
| 1997-1998 | 8.3 | 24.9 | 7.5 | 8.2 | 5.4 | 31.8 | 8.1 | 9.3 | 6.2 | 27.4 | 7.7 | 8.6 |
| 1998-1999 | 7.7 | 23.4 | 6.9 | 7.6 | 5.4 | 28.3 | 7.3 | 8.3 | 6.1 | 25.2 | 7.0 | 7.8 |
| 1999-2000 | 8.1 | 19.9 | 6.0 | 6.5 | 5.2 | 25.0 | 6.5 | 7.4 | 6.0 | 21.9 | 6.1 | 6.8 |
| 2000-2001 | 7.8 | 22.3 | 5.9 | 6.5 | 5.2 | 23.1 | 5.9 | 6.7 | 5.9 | 22.6 | 5.9 | 6.6 |
| 2001-2002 | 8.1 | 22.6 | 6.1 | 6.8 | 5.1 | 27.0 | 6.6 | 7.6 | 6.0 | 24.2 | 6.3 | 7.0 |
| 2002-2003 | 7.6 | 20.8 | 5.5 | 6.1 | 4.9 | 25.4 | 6.4 | 7.2 | 5.7 | 22.5 | 5.8 | 6.5 |
| 2003-2004 | 6.8 | 19.2 | 4.9 | 5.4 | 4.9 | 25.0 | 6.0 | 6.9 | 5.4 | 21.4 | 5.2 | 5.9 |
| 2004-2005 | 7.0 | 18.2 | 4.2 | 4.8 | 4.6 | 23.5 | 5.3 | 6.1 | 5.3 | 20.1 | 4.6 | 5.2 |
| SEASONALLY ADJUSTED (PER CENT) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 7.3 | 20.3 | 4.5 | 5.1 | 4.9 | 22.9 | 5.2 | 6.0 | 5.6 | 21.3 | 4.7 | 5.4 |
| October | 7.6 | 17.9 | 4.3 | 4.8 | 4.5 | 21.7 | 5.3 | 6.0 | 5.4 | 19.4 | 4.6 | 5.2 |
| November | 6.8 | 18.6 | 4.4 | 4.9 | 4.7 | 20.1 | 5.1 | 5.7 | 5.3 | 19.2 | 4.6 | 5.2 |
| December | 6.6 | 19.1 | 4.2 | 4.7 | 4.4 | 24.8 | 5.0 | 5.9 | 5.0 | 21.3 | 4.4 | 5.1 |
| January | 6.3 | 17.3 | 4.2 | 4.7 | 4.4 | 21.6 | 5.5 | 6.1 | 4.9 | 18.8 | 4.6 | 5.2 |
| February | 7.0 | 17.4 | 4.0 | 4.5 | 4.4 | 24.6 | 5.4 | 6.2 | 5.2 | 20.0 | 4.5 | 5.1 |
| March | 7.0 | 16.8 | 4.0 | 4.5 | 4.6 | 23.0 | 5.4 | 6.2 | 5.3 | 19.1 | 4.5 | 5.1 |
| April | 6.5 | 17.3 | 4.0 | 4.6 | 4.6 | 24.9 | 5.3 | 6.2 | 5.2 | 20.1 | 4.5 | 5.1 |
| May | 7.0 | 18.1 | 4.0 | 4.5 | 4.7 | 23.9 | 5.2 | 6.0 | 5.3 | 20.1 | 4.4 | 5.0 |
| June | 6.6 | 17.9 | 3.9 | 4.4 | 4.7 | 23.5 | 5.0 | 5.8 | 5.2 | 19.9 | 4.3 | 4.9 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 6.7 | 17.7 | 3.8 | 4.4 | 4.7 | 24.7 | 5.0 | 5.8 | 5.3 | 20.2 | 4.2 | 4.9 |
| August | 6.8 | 19.0 | 4.0 | 4.6 | 4.5 | 23.4 | 4.9 | 5.6 | 5.2 | 20.6 | 4.3 | 4.9 |
| September | 6.8 | 19.0 | 4.1 | 4.7 | 4.5 | 25.1 | 5.0 | 5.9 | 5.1 | 21.2 | 4.4 | 5.1 |
| October | 6.9 | 20.4 | 4.2 | 4.8 | 4.6 | 26.5 | 4.9 | 5.9 | 5.2 | 22.7 | 4.5 | 5.2 |
| November | 6.9 | 18.9 | 4.2 | 4.8 | 4.3 | 24.3 | 4.9 | 5.7 | 5.0 | 20.8 | 4.5 | 5.1 |
| TREND (PER CENT) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 7.4 | 19.0 | 4.5 | 5.0 | 4.8 | 23.1 | 5.3 | 6.1 | 5.5 | 20.6 | 4.8 | 5.4 |
| October | 7.2 | 18.8 | 4.4 | 4.9 | 4.7 | 22.5 | 5.2 | 6.0 | 5.4 | 20.2 | 4.7 | 5.3 |
| November | 7.0 | 18.5 | 4.3 | 4.8 | 4.6 | 22.2 | 5.2 | 6.0 | 5.3 | 19.9 | 4.6 | 5.2 |
| December | 6.8 | 18.1 | 4.2 | 4.7 | 4.5 | 22.4 | 5.2 | 6.0 | 5.2 | 19.7 | 4.5 | 5.2 |
| January | 6.7 | 17.8 | 4.1 | 4.7 | 4.4 | 22.9 | 5.3 | 6.0 | 5.1 | 19.7 | 4.5 | 5.1 |
| February | 6.7 | 17.5 | 4.1 | 4.6 | 4.5 | 23.5 | 5.3 | 6.1 | 5.1 | 19.7 | 4.5 | 5.1 |
| March | 6.7 | 17.3 | 4.0 | 4.6 | 4.5 | 23.8 | 5.3 | 6.1 | 5.2 | 19.7 | 4.5 | 5.1 |
| April | 6.8 | 17.3 | 4.0 | 4.5 | 4.6 | 24.0 | 5.3 | 6.1 | 5.2 | 19.7 | 4.4 | 5.1 |
| May | 6.8 | 17.5 | 3.9 | 4.5 | 4.6 | 24.0 | 5.2 | 6.0 | 5.3 | 19.9 | 4.4 | 5.0 |
| June | 6.8 | 17.9 | 3.9 | 4.5 | 4.7 | 24.1 | 5.1 | 5.9 | 5.3 | 20.1 | 4.3 | 5.0 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 6.7 | 18.3 | 3.9 | 4.5 | 4.6 | 24.3 | 5.0 | 5.8 | 5.2 | 20.5 | 4.3 | 5.0 |
| August | 6.8 | 18.7 | 4.0 | 4.6 | 4.6 | 24.5 | 5.0 | 5.8 | 5.2 | 20.8 | 4.3 | 5.0 |
| September | 6.8 | 19.1 | 4.1 | 4.7 | 4.5 | 24.8 | 4.9 | 5.8 | 5.2 | 21.1 | 4.4 | 5.0 |
| October | 6.8 | 19.4 | 4.1 | 4.7 | 4.5 | 25.0 | 4.9 | 5.8 | 5.1 | 21.4 | 4.4 | 5.1 |
| November | 6.9 | 19.6 | 4.2 | 4.8 | 4.4 | 25.3 | 4.9 | 5.8 | 5.1 | 21.6 | 4.4 | 5.1 |

[^28]Source: Labour Force, Australia, cat. no. 6202.0.

|  |  |  | $m$ unemployed |  | Long term |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Unemployed under 52 weeks | Unemployed 52 weeks and under 104 | Unemployed 104 weeks and over | Total | as a proportion of total unemployment |
| Period | ‘000 | ‘000 | ‘000 | ‘000 | \% |
|  |  | ORIGIN |  |  |  |
| 2004-2005 |  |  |  |  |  |
| August | 436.2 | 44.7 | 69.1 | 113.9 | 20.7 |
| September | 445.5 | 49.2 | 74.9 | 124.0 | 21.8 |
| October | 399.6 | 41.5 | 69.8 | 111.3 | 21.8 |
| November | 404.0 | 33.9 | 61.2 | 95.0 | 19.0 |
| December | 433.6 | 39.3 | 55.7 | 95.0 | 18.0 |
| January | 476.4 | 45.0 | 57.7 | 102.7 | 17.7 |
| February | 485.2 | 59.9 | 55.8 | 115.7 | 19.3 |
| March | 479.6 | 38.4 | 53.5 | 91.9 | 16.1 |
| April | 456.5 | 37.6 | 51.8 | 89.4 | 16.4 |
| May | 446.6 | 38.5 | 57.1 | 95.6 | 17.6 |
| June | 422.1 | 39.7 | 52.4 | 92.1 | 17.9 |
| 2005-2006 |  |  |  |  |  |
| July | 399.1 | 31.8 | 56.1 | 88.0 | 18.1 |
| August | 414.5 | 32.3 | 54.5 | 86.7 | 17.3 |
| September | 450.2 | 40.2 | 56.3 | 96.5 | 17.7 |
| October | 414.6 | 43.7 | 56.2 | 99.9 | 19.4 |

Source: Labour Force, Australia, Detailed - Electronic Delivery, cat. no. 6291.0.55.001.

TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL

|  | Reason for unemployment |  |  |  |  | Percent of unemployed |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Job } \\ & \text { loser } \end{aligned}$ | $\begin{aligned} & \text { Job } \\ & \text { leaver } \end{aligned}$ | Never worked | Former worker | Un- employed | $\begin{gathered} \text { Job } \\ \text { loser } \end{gathered}$ | $\begin{aligned} & \text { Job } \\ & \text { leaver } \end{aligned}$ | Never worked | Former worker |
| Period | '000 | '000 | ‘000 | '000 | ‘000 | \% | \% | \% | \% |
| ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| August | 211.4 | 125.1 | 93.9 | 138.7 | 569.1 | 37.2 | 22.0 | 16.5 | 24.4 |
| November | 187.2 | 112.4 | 99.9 | 140.7 | 540.2 | 34.7 | 20.8 | 18.5 | 26.0 |
| February | 239.1 | 160.6 | 114.3 | 155.7 | 669.6 | 35.7 | 24.0 | 17.1 | 23.3 |
| May | 192.3 | 138.4 | 103.1 | 129.8 | 563.6 | 34.1 | 24.5 | 18.3 | 23.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 194.9 | 131.6 | 101.9 | 121.7 | 550.1 | 35.4 | 23.9 | 18.5 | 22.1 |
| November | 167.9 | 114.2 | 101.2 | 115.6 | 499.0 | 33.7 | 22.9 | 20.3 | 23.2 |
| February | 202.7 | 156.0 | 121.5 | 120.7 | 600.9 | 33.7 | 26.0 | 20.2 | 20.1 |
| May | 192.9 | 130.1 | 98.0 | 121.3 | 542.2 | 35.6 | 24.0 | 18.1 | 22.4 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { August } \end{aligned}$ | 182.0 | 117.3 | 92.8 | 109.2 | 501.3 | 36.3 | 23.4 | 18.5 | 21.8 |

Source: Labour Force, Australia, Detailed - Electronic Delivery. cat. no. 6291.0.55.001.

TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of Labour Force, Australia, (cat. no. 6203.0).

Source: Labour Force, Australia, Detailed - Electronic Delivery. cat. no. 6291.0.55.001.

| Period | Job vacancies ('000) |  |  |  | Job Vacancies per thousand unemployed |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Manufacturing(a) | All <br> Industries | Total |  |  |
|  |  |  | Private Sector | Public Sector |  |
| ANNUAL |  |  |  |  |  |
| 1996-1997 | 9.2 | 81.1 | 72.1 | 9.0 | 106.4 |
| 1997-1998 | 10.0 | 94.1 | 83.9 | 10.2 | 128.0 |
| 1998-1999 | 10.8 | 94.6 | 82.8 | 11.8 | 135.9 |
| 1999-2000 | 16.2 | 112.4 | 95.7 | 16.7 | 178.9 |
| 2000-2001 | 11.3 | 106.2 | 91.1 | 15.0 | 169.9 |
| 2001-2002 | 9.9 | 91.5 | 75.9 | 15.6 | 137.5 |
| 2002-2003 | 10.9 | 104.1 | 89.4 | 14.7 | 166.2 |
| 2003-2004 | 13.0 | 110.7 | 97.6 | 13.1 | 189.1 |
| 2004-2005 | 13.5 | 138.0 | 123.0 | 15.0 | 252.8 |
| SEASONALLY ADJUSTED |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |
| August | 12.5 | 104.0 | 90.4 | 13.6 | 169.6 |
| November | 12.6 | 106.3 | 92.8 | 13.5 | 180.5 |
| February | 10.7 | 104.4 | 92.4 | 12.0 | 177.0 |
| May | 16.1 | 128.3 | 114.9 | 13.4 | 225.2 |
| 2004-2005 |  |  |  |  |  |
| August | 14.9 | 123.9 | 109.9 | 14.0 | 214.7 |
| November | 13.5 | 137.3 | 121.9 | 15.4 | 250.0 |
| February | 11.5 | 147.4 | 132.0 | 15.4 | 276.7 |
| May | 14.0 | 143.3 | 128.1 | 15.2 | 265.4 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { August } \end{aligned}$ | 15.6 | 137.7 | 122.1 | 15.6 | 261.2 |

(a) Seasonally adjusted data not available. Original data provided.

Source: Job Vacancies, Australia, cat. no. 6354.0.

TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY: WORKING DAYS LOST PER 'O00 EMPLOYEES

| Period | Mining |  | Manufacturing |  | Construction | Transport and storage; Communication services | Education; Health and community services | Other industries (a) | Allindustries |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Coal | Other | Metal product, Machinery and equipment | Other |  |  |  |  |  |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 7,540.3 | 32.6 | 204.5 | 85.7 | 402.9 | 42.1 | 91.9 | 14.2 | 90.0 |
| 1997-1998 | 3,412.2 | 1.2 | 145.4 | 117.1 | 578.3 | 114.7 | 48.6 | 7.9 | 82.1 |
| 1998-1999 | 2,395.7 | 36.7 | 104.4 | 111.7 | 268.9 | 143.5 | 45.2 | 8.9 | 55.8 |
| 1999-2000 | 2,058.7 | 67.2 | 318.8 | 142.1 | 393.0 | 109.0 | 186.8 | 10.2 | 105.3 |
| 2000-2001 | 1,928.6 | 26.2 | 220.8 | 123.9 | 234.1 | 30.8 | 10.5 | 5.6 | 45.1 |
| 2001-2002 | 195.7 | 37.0 | 196.1 | 132.5 | 237.0 | 66.0 | 5.1 | 6.9 | 41.9 |
| 2002-2003 | 335.0 | 13.8 | 98.2 | 57.4 | 237.2 | 34.6 | 2.6 | 7.9 | 30.2 |
| 2003-2004 | 305.0 | 398.5 | 170.6 | 57.3 | 231.7 | 60.7 | 151.3 | 5.6 | 66.9 |
| 2004-2005 | 675.3 | 63.6 | 88.3 | 28.4 | 200.2 | 14.3 | 9.7 | 8.4 | 28.8 |
| QUARTERLY |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| December | 115.6 | 1.7 | 9.1 | 15.8 | 76.3 | 3.3 | 0.2 | 3.8 | 8.6 |
| March | 82.5 | 5.2 | 13.5 | 4.0 | 86.3 | 19.1 | 1.4 | 1.0 | 8.1 |
| June | 35.6 | 2.9 | 61.8 | 17.3 | 30.4 | 2.7 | 0.3 | 0.9 | 6.8 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 182.0 | 187.5 | 58.8 | 29.5 | 56.5 | 17.0 | 44.1 | 0.6 | 20.4 |
| December | 75.0 | 134.5 | 80.8 | 8.8 | 75.4 | 14.9 | 30.3 | 2.4 | 18.4 |
| March | 31.5 | 71.3 | 13.0 | 11.2 | 51.2 | 7.4 | 15.8 | 1.5 | 9.7 |
| June | 16.5 | 5.2 | 18.0 | 7.8 | 48.6 | 21.4 | 61.1 | 1.1 | 18.4 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 235.5 | 7.3 | 27.5 | 1.6 | 71.1 | 4.3 | 3.7 | 7.2 | 11.3 |
| December | 11.0 | 33.7 | 13.2 | 13.5 | 52.8 | 4.8 | 1.2 | 0.2 | 6.1 |
| March | 367.2 | 17.1 | 7.1 | 2.9 | 43.5 | 1.9 | 1.5 | 0.3 | 5.3 |
| June | 61.6 | 5.5 | 40.5 | 10.4 | 32.8 | 3.3 | 3.3 | 0.7 | 6.1 |
| 2005-2006 <br> September | 31.8 | 4.1 | 17.2 | 3.9 | 37.4 | 4.4 | 11.6 | 0.3 | 6.2 |

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other senvices.

Source: Industrial Disputes, Australia, cat. no. 6321.0.55.001


TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

| Period | Components of population change |  |  |  |  | Estimated Resident Population | Estimated Resident Population percent change |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Births | Deaths | Natural increase | Net overseas migration | Total increase (a) |  |  |
| ANNUAL ('000) |  |  |  |  |  |  |  |
| 1995-1996 | 250.4 | 126.4 | 124.0 | 104.1 | 239.0 | 18,310.7 | 1.3 |
| 1996-1997 | 253.7 | 127.3 | 126.4 | 87.1 | 206.9 | 18,517.6 | 1.1 |
| 1997-1998 | 249.1 | 129.3 | 119.9 | 79.2 | 193.7 | 18,711.3 | 1.0 |
| 1998-1999 | 250.0 | 128.3 | 121.7 | 96.5 | 214.6 | 18,925.9 | 1.1 |
| 1999-2000 | 249.3 | 128.4 | 120.9 | 107.3 | 227.5 | 19,153.4 | 1.2 |
| 2000-2001 | 247.5 | 128.9 | 118.6 | 135.7 | 259.9 | 19,413.2 | 1.4 |
| 2001-2002 | 247.4 | 130.3 | 117.2 | 110.6 | 227.7 | 19,641.0 | 1.2 |
| 2002-2003 | 247.4 | 132.2 | 115.2 | 116.5 | 231.7 | 19,872.6 | 1.2 |
| 2003-2004 | 252.1 | 133.2 | 118.9 | 100.0 | 218.9 | 20,091.5 | 1.1 |
| 2004-2005 | 257.9 | 130.9 | 127.0 | 110.1 | 237.1 | 20,328.6 | 1.2 |
| QUARTERLY ('000) |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |
| September | 63.5 | 38.1 | 25.4 | 29.9 | 55.3 | 19,696.3 | 0.3 |
| December | 61.8 | 32.2 | 29.6 | 28.9 | 58.6 | 19,754.8 | 0.3 |
| March | 60.0 | 29.4 | 30.5 | 41.6 | 72.1 | 19,826.9 | 0.4 |
| $\begin{aligned} & \text { June } \\ & 2003-2004 \end{aligned}$ | 62.1 | 32.5 | 29.6 | 16.1 | 45.7 | 19,872.6 | 0.2 |
| September | 65.1 | 37.8 | 27.3 | 27.2 | 54.6 | 19,927.2 | 0.3 |
| December | 62.2 | 32.1 | 30.1 | 25.2 | 55.3 | 19,982.5 | 0.3 |
| March | 63.5 | 30.3 | 33.1 | 35.5 | 68.6 | 20,051.1 | 0.3 |
| June 61.4 33.0 28.3 12.1 40.4 $20,091.5$ 0.2 <br> 2004-2005        |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| December | 64.3 | 32.7 | 31.6 | 29.3 | 60.9 | 20,210.0 | 0.3 |
| March | 60.2 | 28.9 | 31.2 | 40.1 | 71.4 | 20,281.4 | 0.4 |
| June | 67.5 | 32.4 | 35.0 | 12.2 | 47.2 | 20.328 .6 | 0.2 |

(a) Differences between total growth and the sum of natural increase and net migration during 1996-2001 are due to intercensal discrepancy.
(b) Includes Other Territories from September 2003.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0.

LABOUR
FORCE AND DEMOGRAPHY

TABLE 6.11 ESTIMATED RESIDENT POPULATION — at 30 June

| At end of period | $\begin{aligned} & \text { Aged } \\ & 0-14 \\ & \text { years } \end{aligned}$ | $\begin{array}{r} \text { Aged } \\ 15-64 \\ \text { years } \end{array}$ | Aged 65 years and over | Total population | Medium age |
| :---: | :---: | :---: | :---: | :---: | :---: |
| POPULATION ('000) |  |  |  |  |  |
| 1995-1996 | 3,911.3 | 12,196.3 | 2,203.1 | 18,310.7 | 34.0 |
| 1996-1997 | 3,926.5 | 12,342.4 | 2,248.7 | 18,517.6 | 34.4 |
| 1997-1998 | 3,935.9 | 12,484.2 | 2,291.2 | 18,711.3 | 34.8 |
| 1998-1999 | 3,950.9 | 12,639.5 | 2,335.5 | 18,925.9 | 35.1 |
| 1999-2000 | 3,966.1 | 12,808.0 | 2,379.3 | 19,153.4 | 35.4 |
| 2000-2001 | 3,987.2 | 12,990.5 | 2,435.5 | 19,413.2 | 35.7 |
| 2001-2002 | 3,984.2 | 13,165.9 | 2,490.9 | 19,641.0 | 36.0 |
| 2002-2003 | 3,981.5 | 13,344.7 | 2,546.4 | 19,872.6 | 36.2 |
| 2003-2004 | 3,978.8 | 13,507.9 | 2,604.9 | 20,091.5 | 36.4 |
| 2004-2005 | 3,978.2 | 13,682.4 | 2,668.0 | 20,328.6 | 36.6 |
| PROPORTION OF POPULATION (\%) |  |  |  |  |  |
| 1995-1996 | 21.4 | 66.6 | 12.0 | 100.0 | na |
| 1996-1997 | 21.2 | 66.7 | 12.1 | 100.0 |  |
| 1997-1998 | 21.0 | 66.7 | 12.2 | 100.0 |  |
| 1998-1999 | 20.9 | 66.8 | 12.3 | 100.0 |  |
| 1999-2000 | 20.7 | 66.9 | 12.4 | 100.0 |  |
| 2000-2001 | 20.5 | 66.9 | 12.5 | 100.0 |  |
| 2001-2002 | 20.3 | 67.0 | 12.7 | 100.0 |  |
| 2002-2003 | 20.0 | 67.2 | 12.8 | 100.0 |  |
| 2003-2004 | 19.8 | 67.2 | 13.0 | 100.0 |  |
| 2004-2005 | 19.6 | 67.3 | 13.1 | 100.0 |  |

(a) Includes Other Territories.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0 and ABS data available on request.

## SHORT TERM VISITOR ARRIVALS



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES


Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

TABLE 6.12 OVERSEAS ARRIVALS AND DEPARTURES

| Period | Original |  |  |  |  |  |  |  |  |  | Seasonally adjusted |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Arrivals |  |  |  |  | Departures |  |  |  |  |  |  |
|  | Per- <br> manent | Longterm | Shortterm <br> Australian residents | Shortterm overseas visitors | Total | Per- <br> manent | Longterm | Shortterm Australian residents | Shortterm overseas visitors | Total | Shortterm overseas visitor arrivals | Short-term Australian resident departures |
| ANNUAL ('000) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 85.8 | 175.3 | 2,786.1 | 4,252.8 | 7,299.7 | 29.9 | 136.8 | 2,837.2 | 4,216.9 | 7,220.8 | na | na |
| 1997-1998 | 77.4 | 188.1 | 3,020.1 | 4,220.1 | 7,505.4 | 32.0 | 154.3 | 3,032.0 | 4,198.4 | 7,416.5 |  |  |
| 1998-1999 | 84.2 | 187.8 | 3,191.7 | 4,288.1 | 7,751.6 | 35.2 | 140.3 | 3,188.8 | 4,279.2 | 7,643.2 |  |  |
| 1999-2000 | 92.3 | 212.9 | 3,300.0 | 4,651.8 | 8,256.6 | 41.1 | 156.8 | 3,332.2 | 4,635.4 | 8,165.2 |  |  |
| 2000-2001 | 107.4 | 241.2 | 3,543.0 | 5,031.3 | 8,922.7 | 46.5 | 166.4 | 3,577.3 | 5,055.9 | 8,846.2 |  |  |
| 2001-2002 | 88.9 | 264.5 | 3,345.0 | 4,768.3 | 8,466.5 | 48.2 | 171.5 | 3,367.9 | 4,837.9 | 8,425.3 |  |  |
| 2002-2003 | 93.9 | 279.9 | 3,309.9 | 4,655.9 | 8,339.4 | 50.5 | 169.1 | 3,293.3 | 4,714.7 | 8,227.5 |  |  |
| 2003-2004 | 111.6 | 289.8 | 3,813.2 | 5,057.2 | 9,271.8 | 59.1 | 177.6 | 3,936.9 | 5,109.1 | 9,282.8 |  |  |
| 2004-2005 | 123.4 | 303.5 | 4,541.6 | 5,408.2 | 10,376.8 | 62.6 | 186.3 | 4,591.3 | 5,457.9 | 10,298.0 |  |  |
| MONTHLY |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 9.3 | 21.1 | 291.3 | 432.3 | 754.0 | 5.2 | 14.6 | 329.7 | 446.1 | 795.6 | 426.5 | 347.4 |
| April | 9.4 | 18.8 | 339.5 | 402.8 | 770.6 | 5.2 | 13.9 | 353.6 | 438.7 | 811.4 | 430.0 | 366.6 |
| May | 9.7 | 14.4 | 305.8 | 341.3 | 671.2 | 4.7 | 12.8 | 356.2 | 373.1 | 746.7 | 427.1 | 349.1 |
| June | 10.1 | 17.6 | 310.8 | 367.3 | 705.7 | 4.2 | 15.4 | 396.5 | 379.1 | 795.2 | 463.4 | 361.8 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 10.2 | 38.6 | 431.8 | 472.0 | 952.6 | 4.9 | 15.5 | 379.5 | 407.3 | 807.2 | 437.2 | 368.8 |
| August | 10.7 | 19.2 | 349.3 | 405.8 | 784.9 | 5.7 | 14.6 | 349.1 | 473.7 | 843.0 | 434.7 | 358.4 |
| September | 10.2 | 19.0 | 388.0 | 395.6 | 812.7 | 4.2 | 12.1 | 437.9 | 371.7 | 825.8 | 434.4 | 364.4 |
| October | 9.7 | 21.8 | 470.3 | 449.9 | 951.7 | 4.6 | 11.9 | 350.6 | 424.5 | 791.6 | 441.8 | 375.0 |
| November | 9.5 | 19.3 | 329.5 | 479.9 | 838.2 | 4.6 | 15.7 | 338.6 | 504.0 | 862.8 | 451.0 | 383.0 |
| December | 10.3 | 25.4 | 290.7 | 593.1 | 919.5 | 6.1 | 21.7 | 509.1 | 477.7 | 1,014.7 | 452.8 | 398.1 |
| January | 10.9 | 37.0 | 563.5 | 462.4 | 1,073.8 | 7.7 | 21.9 | 342.3 | 584.3 | 956.2 | 475.6 | 381.0 |
| February | 9.8 | 45.3 | 322.4 | 501.6 | 879.1 | 4.9 | 14.8 | 288.8 | 466.2 | 774.7 | 461.4 | 377.0 |
| March | 11.7 | 24.0 | 342.2 | 504.7 | 882.6 | 5.3 | 15.2 | 378.4 | 499.7 | 898.6 | 469.3 | 385.8 |
| April | 10.7 | 19.2 | 370.2 | 409.5 | 809.6 | 5.5 | 13.8 | 371.2 | 463.1 | 853.5 | 457.2 | 387.3 |
| May | 9.9 | 15.5 | 329.3 | 353.9 | 708.7 | 4.8 | 13.4 | 395.8 | 391.9 | 806.0 | 442.6 | 393.1 |
| June | 10.0 | 19.3 | 354.4 | 379.8 | 763.4 | 4.3 | 15.8 | 450.0 | 393.8 | 863.9 | 452.5 | 413.4 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 10.0 | 39.8 | 480.1 | 502.0 | 1,031.8 | 5.5 | 15.7 | 414.1 | 432.4 | 867.8 | 457.7 | 395.6 |
| August | 11.5 | 20.9 | 383.1 | 432.2 | 847.7 | 5.7 | 14.9 | 387.6 | 496.5 | 904.7 | 465.2 | 399.9 |
| September | 11.1 | 20.9 | 446.5 | 414.4 | 893.0 | 4.7 | 12.4 | 486.6 | 376.4 | 880.1 | 459.4 | 410.3 |
| October | 11.0 | 23.1 | 487.8 | 462.6 | 934.6 | 4.9 | 11.8 | 353.7 | 442.2 | 812.7 | 460.8 | 383.8 |

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

## 7 INCOMES AND LABOUR COSTS

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## RELATED PUBLICATIONS

Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0
Business Indicators, Australia, cat. no. 5676.0
Average Weekly Earnings, Australia, cat. no. 6302.0

Labour Price Index, Australia, cat. no. 6345.0

| Period | Compensation of employees | Gross operating surplus and mixed income | Property income | Social benefits receivable | Non-life insurance claims | Current transfers to non profit institutions |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1996-1997 | 273,389 | 91,932 | 45,884 | 52,113 | 11,698 | 8,686 | 1,043 | 484,745 |
| 1997-1998 | 284,812 | 98,090 | 45,807 | 51,981 | 11,946 | 9,543 | 1,039 | 503,218 |
| 1998-1999 | 302,586 | 103,505 | 50,466 | 53,281 | 12,269 | 6,076 | 1,002 | 529,185 |
| 1999-2000 | 318,948 | 107,862 | 55,965 | 57,780 | 12,346 | 7,794 | 1,136 | 561,831 |
| 2000-2001 | 339,156 | 111,735 | 60,190 | 67,141 | 11,089 | 9,394 | 1,220 | 599,925 |
| 2001-2002 | 355,803 | 125,287 | 54,396 | 68,117 | 13,717 | 9,641 | 1,586 | 628,547 |
| 2002-2003 | 376,845 | 128,466 | 58,026 | 70,459 | 14,814 | 9,813 | 1,263 | 659,686 |
| 2003-2004 | 398,032 | 137,729 | 65,947 | 79,162 | 16,466 | 10,108 | 1,266 | 708,710 |
| 2004-2005 | 425,392 | 141,581 | 74,911 | 82,347 | 17,406 | 10,731 | 1,363 | 753,731 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1996-1997 | 6.7 | 2.4 | -4.9 | 5.8 | 6.5 | 5.2 | 13.4 | 4.5 |
| 1997-1998 | 4.2 | 6.7 | -0.2 | -0.3 | 2.1 | 9.9 | -0.4 | 3.8 |
| 1998-1999 | 6.2 | 5.5 | 10.2 | 2.5 | 2.7 | -36.3 | -3.6 | 5.2 |
| 1999-2000 | 5.4 | 4.2 | 10.9 | 8.4 | 0.6 | 28.3 | 13.4 | 6.2 |
| 2000-2001 | 6.3 | 3.6 | 7.5 | 16.2 | -10.2 | 20.5 | 7.4 | 6.8 |
| 2001-2002 | 4.9 | 12.1 | -9.6 | 1.5 | 23.7 | 2.6 | 30.0 | 4.8 |
| 2002-2003 | 5.9 | 2.5 | 6.7 | 3.4 | 8.0 | 1.8 | -20.4 | 5.0 |
| 2003-2004 | 5.6 | 7.2 | 13.7 | 12.4 | 11.2 | 3.0 | 0.2 | 7.4 |
| 2004-2005 | 6.9 | 2.8 | 13.6 | 4.0 | 5.7 | 6.2 | 7.7 | 6.4 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 97,311 | 32,918 | 15,593 | 18,563 | 3,984 | 2,362 | 319 | 171,050 |
| December | 98,482 | 34,869 | 15,773 | 19,186 | 4,087 | 2,587 | 314 | 175,298 |
| March | 100,350 | 35,069 | 16,560 | 19,204 | 4,168 | 2,472 | 316 | 178,140 |
| June | 101,917 | 34,829 | 17,927 | 22,211 | 4,227 | 2,680 | 317 | 184,107 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | 103,649 | 35,203 | 18,468 | 20,290 | 4,250 | 2,703 | 341 | 184,903 |
| December | 105,375 | 34,986 | 17,866 | 20,821 | 4,309 | 2,763 | 339 | 186,459 |
| March | 107,136 | 35,518 | 19,164 | 20,287 | 4,381 | 2,684 | 340 | 189,509 |
| June | 109,269 | 35,818 | 19,596 | 20,950 | 4,467 | 2,577 | 343 | 193,021 |
| $\begin{aligned} & 2005-2006 \\ & \text { September } \end{aligned}$ | 111,324 | 36,157 | 20,401 | 21,571 | 4,563 | 2,688 | 342 | 197,046 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | 1.7 | 1.1 | 3.0 | -8.7 | 0.5 | 0.9 | 7.5 | 0.4 |
| December | 1.7 | -0.6 | -3.3 | 2.6 | 1.4 | 2.2 | -0.3 | 0.8 |
| March | 1.7 | 1.5 | 7.3 | -2.6 | 1.7 | -2.8 | 0.0 | 1.6 |
| June | 2.0 | 0.8 | 2.3 | 3.3 | 2.0 | -4.0 | 1.1 | 1.9 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 1.9 | 0.9 | 4.1 | 3.0 | 2.1 | 4.3 | -0.4 | 2.1 |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

| Period | Consumer debt interest | Other property income payable | Income tax payable |  | Other current taxes on income, wealth, |  | Gross disposable income | $\begin{array}{r} \text { House- } \\ \text { holds } \\ \text { final } \\ \text { consump- } \\ \text { tion } \\ \text { expenditure } \end{array}$ | Consumption of fixed capital | Net saving(a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 3,551 | 14,689 | 72,558 | 5,067 | 1,786 | 1,285 | 370,767 | 319,886 | 29,005 | 21,876 |
| 1997-1998 | 3,638 | 15,110 | 77,149 | 5,660 | 1,921 | 1,367 | 382,443 | 340,766 | 31,432 | 10,245 |
| 1998-1999 | 4,107 | 16,057 | 82,748 | 5,901 | 2,108 | 1,367 | 399,859 | 360,286 | 32,333 | 7,240 |
| 1999-2000 | 4,921 | 19,018 | 87,697 | 6,076 | 2,104 | 1,338 | 422,784 | 380,128 | 35,272 | 7,384 |
| 2000-2001 | 4,857 | 21,445 | 85,428 | 6,346 | 2,180 | 1,574 | 459,275 | 411,024 | 37,929 | 10,322 |
| 2001-2002 | 4,226 | 20,939 | 91,593 | 6,680 | 2,308 | 1,590 | 482,401 | 434,552 | 42,257 | 5,592 |
| 2002-2003 | 5,046 | 26,562 | 98,557 | 7,058 | 2,529 | 1,729 | 497,590 | 462,095 | 45,647 | -10,152 |
| 2003-2004 | 6,151 | 34,266 | 105,710 | 7,398 | 2,773 | 1,756 | 527,643 | 493,287 | 49,646 | -15,291 |
| 2004-2005 | 7,084 | 40,881 | 114,258 | 7,448 | 2,968 | 1,683 | 554,975 | 522,742 | 51,075 | -18,843 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -5.7 | -4.1 | 9.8 | 31.4 | 6.8 | 2.0 | 3.9 | 4.3 | 2.1 | na |
| 1997-1998 | 2.5 | 2.9 | 6.3 | 11.7 | 7.6 | 6.4 | 3.1 | 6.5 | 8.4 |  |
| 1998-1999 | 12.9 | 6.3 | 7.3 | 4.3 | 9.7 | 0.0 | 4.6 | 5.7 | 2.9 |  |
| 1999-2000 | 19.8 | 18.4 | 6.0 | 3.0 | -0.2 | -2.1 | 5.7 | 5.5 | 9.1 |  |
| 2000-2001 | -1.3 | 12.8 | -2.6 | 4.4 | 3.6 | 17.6 | 8.6 | 8.1 | 7.5 |  |
| 2001-2002 | -13.0 | -2.4 | 7.2 | 5.3 | 5.9 | 1.0 | 5.0 | 5.7 | 11.4 |  |
| 2002-2003 | 19.4 | 26.9 | 7.6 | 5.7 | 9.6 | 8.7 | 3.1 | 6.3 | 8.0 |  |
| 2003-2004 | 21.9 | 29.0 | 7.3 | 4.8 | 9.6 | 1.6 | 6.0 | 6.8 | 8.8 |  |
| 2004-2005 | 15.2 | 19.3 | 8.1 | 0.7 | 7.0 | -4.2 | 5.2 | 6.0 | 2.9 |  |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 1,398 | 7,819 | 25,978 | 1,828 | 721 | 395 | 127,384 | 119,663 | 12,117 | -4,396 |
| December | 1,490 | 8,423 | 26,732 | 1,848 | 652 | 429 | 130,036 | 122,302 | 12,367 | -4,633 |
| March | 1,609 | 8,826 | 26,751 | 1,861 | 707 | 479 | 132,063 | 124,739 | 12,537 | -5,213 |
| June | 1,657 | 9,198 | 26,163 | 1,862 | 695 | 439 | 138,140 | 126,524 | 12,626 | -1,010 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 1,686 | 9,670 | 27,764 | 1,850 | 700 | 385 | 136,888 | 128,553 | 12,596 | -4,261 |
| December | 1,728 | 9,951 | 28,511 | 1,853 | 731 | 444 | 137,226 | 130,060 | 12,685 | -5,519 |
| March | 1,800 | 10,168 | 28,529 | 1,860 | 766 | 459 | 139,769 | 131,371 | 12,813 | -4,416 |
| June | 1,871 | 11,091 | 29,342 | 1,885 | 777 | 405 | 141,351 | 132,912 | 12,980 | -4,542 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ |  |  |  |  |  |  |  |  |  |  |
|  | 1,908 | 11,528 | 29,091 | 1,919 | 718 | 443 | 144,951 | 134,582 | 13,182 | -2,813 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 1.8 | 5.1 | 6.1 | -0.6 | 0.7 | -12.3 | -0.9 | 1.6 | -0.2 | na |
| December | 2.5 | 2.9 | 2.7 | 0.2 | 4.4 | 15.4 | 0.2 | 1.2 | 0.7 |  |
| March | 4.2 | 2.2 | 0.1 | 0.4 | 4.7 | 3.4 | 1.9 | 1.0 | 1.0 |  |
| June | 3.9 | 9.1 | 2.8 | 1.4 | 1.4 | -11.7 | 1.1 | 1.2 | 1.3 |  |
| $2005-2006$September |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

INCOMES
AND
LABOUR
COSTS

COMPANY PROFITS BEFORE INCOME TAX, Trend


Note: There is a trend break between Dec 2000 and Mar 2001
Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

| Period | Mining | Manufacturing | Construction | Wholesale trade | Retail trade | Transport and storage | Property and business senvices | Other senvices | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| SEASONALLY ADJUSTED (\$MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 2,792 | 4,449 | 1,006 | 2,716 | 1,713 | 814 | 4,124 | 3,047 | 20,661 |
| December | 4,663 | 5,107 | 1,064 | 2,590 | 1,619 | 979 | 3,169 | 3,457 | 22,648 |
| March | 2,696 | 5,323 | 1,058 | 2,776 | 1,623 | 873 | 3,214 | 3,175 | 20,738 |
| June | 2,304 | 6,054 | 1,236 | 2,580 | 1,472 | 1,348 | 3,499 | 1,809 | 20,302 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 4,222 | 6,231 | 1,097 | 2,634 | 1,737 | 890 | 3,532 | 4,370 | 24,713 |
| December | 3,405 | 5,518 | 1,157 | 2,911 | 1,811 | 1,120 | 3,370 | 5,811 | 25,103 |
| March | 4,512 | 5,605 | 1,131 | 2,541 | 1,448 | 977 | 2,658 | 4,097 | 22,969 |
| June | 5,401 | 6,235 | 1,139 | 3,030 | 1,575 | 1,082 | 3,347 | 4,138 | 25,947 |
| 2005-2006 <br> September | 7,289 | 6,291 | 1,303 | 2,883 | 1,924 | 979 | 2,688 | 3,948 | 27,305 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 83.2 | 2.9 | -11.2 | 2.1 | 18.0 | -34.0 | 1.0 | 141.6 | 21.7 |
| December | -19.3 | -11.4 | 5.5 | 10.5 | 4.3 | 25.9 | -4.6 | 33.0 | 1.6 |
| March | 32.5 | 1.6 | -2.3 | -12.7 | -20.0 | -12.8 | -21.1 | -29.5 | -8.5 |
| June | 19.7 | 11.2 | 0.7 | 19.3 | 8.8 | 10.7 | 25.9 | 1.0 | 13.0 |
| $2005-2006$September |  |  |  |  |  |  |  |  |  |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 3,773 | 4,485 | 1,011 | 2,592 | 1,714 | 756 | 3,102 | 3,926 | 21,359 |
| December | 3,406 | 4,909 | 1,045 | 2,658 | 1,633 | 895 | 3,380 | 3,208 | 21,134 |
| March | 3,135 | 5,541 | 1,109 | 2,669 | 1,569 | 940 | 3,447 | 2,649 | 21,059 |
| June | 3,027 | 5,924 | 1,148 | 2,668 | 1,610 | 937 | 3,411 | 3,088 | 21,813 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 3,251 | 5,945 | 1,154 | 2,682 | 1,674 | 970 | 3,437 | 4,022 | 23,135 |
| December | 3,836 | 5,792 | 1,132 | 2,718 | 1,654 | 1,022 | 3,264 | 4,814 | 24,232 |
| March | 4,595 | 5,785 | 1,138 | 2,791 | 1,615 | 1,041 | 3,065 | 4,717 | 24,747 |
| June | 5,617 | 6,020 | 1,187 | 2,857 | 1,644 | 1,034 | 2,948 | 4,164 | 25,471 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 6,552 | 6,349 | 1,233 | 2,912 | 1,757 | 1,003 | 2,895 | 3,880 | 26,581 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 7.4 | 0.3 | 0.6 | 0.5 | 4.0 | 3.4 | 0.8 | 30.2 | 6.1 |
| December | 18.0 | -2.6 | -1.9 | 1.4 | -1.2 | 5.4 | -5.0 | 19.7 | 4.7 |
| March | 19.8 | -0.1 | 0.5 | 2.7 | -2.3 | 1.8 | -6.1 | -2.0 | 2.1 |
| June | 22.2 | 4.1 | 4.3 | 2.3 | 1.8 | -0.7 | -3.8 | -11.7 | 2.9 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 16.6 | 5.5 | 4.0 | 1.9 | 6.9 | -2.9 | -1.8 | -6.8 | 4.4 |

(a) Excludes public sector business units. Also excludes non-employing businesses and businesses with less than 20 employees. Excludes all
businesses classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.
Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES - FULL-TIME ADULTS

| Period | Full-time adult ordinary time earnings |  |  | Full-time adult total earnings |  |  | All employees total earnings |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Males | Females | Persons | Males | Females | Persons | Males | Females | Persons |
| ANNUAL AVERAGE (\$ PER WEEK)(a) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 731.40 | 611.80 | 688.20 | 787.40 | 626.30 | 729.30 | 682.40 | 451.90 | 574.00 |
| 1997-1998 | 763.60 | 637.30 | 716.80 | 819.60 | 651.50 | 757.30 | 708.30 | 466.20 | 592.10 |
| 1998-1999 | 790.00 | 663.10 | 743.20 | 846.10 | 677.10 | 783.80 | 726.10 | 478.30 | 606.50 |
| 1999-2000 | 816.00 | 687.10 | 768.20 | 868.60 | 701.90 | 806.80 | 744.20 | 490.30 | 619.80 |
| 2000-2001 | 857.50 | 723.80 | 808.80 | 906.40 | 738.70 | 845.30 | 777.20 | 520.40 | 653.60 |
| 2001-2002 | 903.70 | 764.70 | 853.60 | 954.10 | 777.00 | 890.30 | 815.60 | 537.40 | 680.90 |
| 2002-2003 | 950.70 | 803.00 | 897.60 | 1,006.30 | 816.10 | 937.90 | 854.20 | 557.70 | 710.50 |
| 2003-2004 | 995.30 | 843.80 | 941.30 | 1,058.20 | 858.20 | 986.90 | 891.60 | 583.10 | 744.40 |
| 2004-2005 | 1,040.20 | 884.20 | 984.70 | 1,110.30 | 899.10 | 1,035.20 | 924.20 | 611.10 | 776.10 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 3.7 | 4.4 | 3.9 | 3.4 | 4.4 | 3.6 | 2.7 | 3.9 | 3.0 |
| 1997-1998 | 4.4 | 4.2 | 4.1 | 4.1 | 4.0 | 3.8 | 3.8 | 3.2 | 3.2 |
| 1998-1999 | 3.5 | 4.0 | 3.7 | 3.2 | 3.9 | 3.5 | 2.5 | 2.6 | 2.4 |
| 1999-2000 | 3.3 | 3.6 | 3.4 | 2.7 | 3.7 | 2.9 | 2.5 | 2.5 | 2.2 |
| 2000-2001 | 5.1 | 5.4 | 5.3 | 4.3 | 5.2 | 4.8 | 4.4 | 6.1 | 5.5 |
| 2001-2002 | 5.4 | 5.6 | 5.5 | 5.3 | 5.2 | 5.3 | 4.9 | 3.3 | 4.2 |
| 2002-2003 | 5.2 | 5.0 | 5.2 | 5.5 | 5.0 | 5.3 | 4.7 | 3.8 | 4.3 |
| 2003-2004 | 4.7 | 5.1 | 4.9 | 5.2 | 5.2 | 5.2 | 4.4 | 4.5 | 4.8 |
| 2004-2005 | 4.5 | 4.8 | 4.6 | 4.9 | 4.8 | 4.9 | 3.6 | 4.8 | 4.3 |
| ORIGINAL (\$ PER WEEK) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| August | 982.10 | 835.00 | 929.60 | 1,042.10 | 848.20 | 972.80 | 880.50 | 573.50 | 732.80 |
| November | 993.60 | 837.90 | 938.40 | 1,061.30 | 852.70 | 987.30 | 894.60 | 578.70 | 744.20 |
| February | 1,000.70 | 851.00 | 947.80 | 1,064.00 | 865.60 | 993.90 | 900.10 | 591.70 | 754.30 |
| May | 1,004.80 | 851.20 | 949.50 | 1,065.30 | 866.30 | 993.60 | 891.20 | 588.50 | 746.30 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 1,016.90 | 865.90 | 962.90 | 1,081.20 | 881.10 | 1,009.70 | 906.30 | 598.70 | 759.70 |
| November | 1,032.20 | 875.00 | 976.40 | 1,102.70 | 890.40 | 1,027.30 | 911.60 | 604.00 | 766.40 |
| February | 1,047.80 | 892.50 | 992.90 | 1,120.60 | 907.60 | 1,045.30 | 936.00 | 621.50 | 788.50 |
| May | 1,064.00 | 903.50 | 1,006.70 | 1,136.90 | 917.50 | 1,058.50 | 942.70 | 620.20 | 789.70 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| August | 1,082.80 | 915.20 | 1,023.20 | 1,146.90 | 929.40 | 1,069.50 | 963.70 | 631.80 | 806.10 |
|  |  |  | ENTAGE CH | VGE FROM P | OUS REFER | NCE DATE |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| February | 0.7 | 1.6 | 1.0 | 0.3 | 1.5 | 0.7 | 0.6 | 2.3 | 1.4 |
| May | 0.4 | 0.0 | 0.2 | 0.1 | 0.1 | 0.0 | -1.0 | -0.5 | -1.1 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 1.2 | 1.7 | 1.4 | 1.5 | 1.7 | 1.6 | 1.7 | 1.7 | 1.8 |
| November | 1.5 | 1.0 | 1.4 | 2.0 | 1.1 | 1.7 | 0.6 | 0.9 | 0.9 |
| February | 1.5 | 2.0 | 1.7 | 1.6 | 1.9 | 1.8 | 2.7 | 2.9 | 2.9 |
| May | 1.6 | 1.2 | 1.4 | 1.5 | 1.1 | 1.3 | 0.7 | -0.2 | 0.2 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { August } \end{aligned}$ | 1.8 | 1.3 | 1.6 | 0.9 | 1.3 | 1.0 | 2.2 | 1.9 | 2.1 |
|  | PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| February | 4.9 | 5.6 | 5.3 | 5.5 | 5.7 | 5.7 | 4.3 | 4.9 | 5.1 |
| May | 2.8 | 3.6 | 3.1 | 3.0 | 3.9 | 3.3 | 2.2 | 3.8 | 2.9 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 3.5 | 3.7 | 3.6 | 3.8 | 3.9 | 3.8 | 2.9 | 4.4 | 3.7 |
| November | 3.9 | 4.4 | 4.1 | 3.9 | 4.4 | 4.1 | 1.9 | 4.4 | 3.0 |
| February | 4.7 | 4.9 | 4.8 | 5.3 | 4.8 | 5.2 | 4.0 | 5.0 | 4.5 |
| May | 5.9 | 6.1 | 6.0 | 6.7 | 5.9 | 6.5 | 5.8 | 5.4 | 5.8 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { August } \end{aligned}$ |  |  |  |  |  |  |  |  |  |
|  | 6.5 | 5.7 | 6.3 | 6.1 | 5.5 | 5.9 | 6.3 | 5.5 | 6.1 |

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, Australia, cat. no. 6302.0.

| Period | Managers and administrators | Professionals | Associate professionals | Tradespersons and related workers | Advanced clerical, sales and service workers | Interm- <br> ediate clerical, sales and senvice workers | Intermediate production and transport workers | Elem- entary clerical, sales and service workers | Labourers and related workers | $\begin{gathered} \text { All } \\ \text { occup- } \\ \text { ations } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2003-2004 = 100.0) (a) |  |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 82.0 | 80.5 | 82.6 | 82.6 | 83.2 | 82.9 | 83.3 | 84.0 | 83.5 | 82.2 |
| 1998-1999 | 84.7 | 83.5 | 85.2 | 85.2 | 86.0 | 85.2 | 85.8 | 86.2 | 85.9 | 84.8 |
| 1999-2000 | 87.4 | 86.0 | 87.6 | 87.6 | 88.2 | 87.7 | 87.9 | 88.5 | 88.1 | 87.3 |
| 2000-2001 | 90.5 | 89.3 | 90.8 | 90.5 | 91.0 | 90.3 | 90.7 | 91.3 | 90.8 | 90.3 |
| 2001-2002 | 93.6 | 92.7 | 93.7 | 93.5 | 93.4 | 93.1 | 93.5 | 93.7 | 93.6 | 93.3 |
| 2002-2003 | 96.9 | 96.3 | 96.8 | 96.7 | 96.2 | 96.3 | 96.6 | 96.7 | 96.8 | 96.5 |
| 2003-2004 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004-2005 | 103.8 | 104.0 | 103.6 | 104.0 | 103.4 | 103.6 | 103.9 | 103.4 | 103.8 | 103.8 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1998-1999 | 3.3 | 3.7 | 3.1 | 3.1 | 3.4 | 2.8 | 3.0 | 2.6 | 2.9 | 3.2 |
| 1999-2000 | 3.2 | 3.0 | 2.8 | 2.8 | 2.6 | 2.9 | 2.4 | 2.7 | 2.6 | 2.9 |
| 2000-2001 | 3.5 | 3.8 | 3.7 | 3.3 | 3.2 | 3.0 | 3.2 | 3.2 | 3.1 | 3.4 |
| 2001-2002 | 3.4 | 3.8 | 3.2 | 3.3 | 2.6 | 3.1 | 3.1 | 2.6 | 3.1 | 3.3 |
| 2002-2003 | 3.5 | 3.9 | 3.3 | 3.4 | 3.0 | 3.4 | 3.3 | 3.2 | 3.4 | 3.4 |
| 2003-2004 | 3.2 | 3.8 | 3.3 | 3.4 | 4.0 | 3.8 | 3.5 | 3.4 | 3.3 | 3.6 |
| 2004-2005 | 3.8 | 4.0 | 3.6 | 4.0 | 3.4 | 3.6 | 3.9 | 3.4 | 3.8 | 3.8 |
| QUARTERLY (2003-2004 = 100.0) (a) |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 95.7 | 95.0 | 95.6 | 95.7 | 95.0 | 95.2 | 95.4 | 95.6 | 95.7 | 95.4 |
| December | 96.5 | 95.7 | 96.3 | 96.3 | 96.0 | 96.0 | 96.4 | 96.4 | 96.6 | 96.1 |
| March | 97.3 | 96.9 | 97.3 | 97.2 | 96.7 | 96.8 | 96.9 | 97.2 | 97.2 | 97.0 |
| June | 97.9 | 97.5 | 97.8 | 97.6 | 97.1 | 97.3 | 97.5 | 97.7 | 97.5 | 97.6 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 98.8 | 98.9 | 98.8 | 98.8 | 99.0 | 98.8 | 98.7 | 99.0 | 98.8 | 98.8 |
| December | 99.7 | 99.5 | 99.7 | 99.7 | 99.8 | 99.8 | 99.6 | 99.7 | 99.9 | 99.7 |
| March | 100.5 | 100.6 | 100.5 | 100.4 | 100.2 | 100.5 | 100.5 | 100.5 | 100.4 | 100.5 |
| June | 101.1 | 101.0 | 100.9 | 101.1 | 101.0 | 100.9 | 101.2 | 100.8 | 100.9 | 101.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 102.3 | 102.4 | 102.1 | 102.4 | 102.0 | 102.1 | 102.6 | 102.1 | 102.3 | 102.3 |
| December | 103.2 | 103.4 | 103.0 | 103.4 | 103.2 | 103.2 | 103.5 | 103.2 | 103.8 | 103.3 |
| March | 104.4 | 104.7 | 104.4 | 104.6 | 103.9 | 104.2 | 104.3 | 103.8 | 104.2 | 104.4 |
| June | 105.4 | 105.4 | 105.0 | 105.6 | 104.6 | 104.7 | 105.2 | 104.3 | 105.0 | 105.1 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 106.6 | 107.0 | 106.3 | 107.0 | 106.0 | 106.2 | 106.8 | 106.0 | 106.5 | 106.6 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 0.9 | 1.4 | 1.0 | 1.2 | 2.0 | 1.5 | 1.2 | 1.3 | 1.3 | 1.2 |
| December | 0.9 | 0.6 | 0.9 | 0.9 | 0.8 | 1.0 | 0.9 | 0.7 | 1.1 | 0.9 |
| March | 0.8 | 1.1 | 0.8 | 0.7 | 0.4 | 0.7 | 0.9 | 0.8 | 0.5 | 0.8 |
| June | 0.6 | 0.4 | 0.4 | 0.7 | 0.8 | 0.4 | 0.7 | 0.3 | 0.5 | 0.5 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 1.2 | 1.4 | 1.2 | 1.3 | 1.0 | 1.2 | 1.4 | 1.3 | 1.4 | 1.3 |
| December | 0.9 | 1.0 | 0.9 | 1.0 | 1.2 | 1.1 | 0.9 | 1.1 | 1.5 | 1.0 |
| March | 1.2 | 1.3 | 1.4 | 1.2 | 0.7 | 1.0 | 0.8 | 0.6 | 0.4 | 1.1 |
| June | 1.0 | 0.7 | 0.6 | 1.0 | 0.7 | 0.5 | 0.9 | 0.5 | 0.8 | 0.7 |
| 2005-2006 <br> September | 1.1 | 1.5 | 1.2 | 1.3 | 1.3 | 1.4 | 1.5 | 1.6 | 1.4 | 1.4 |

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Labour Price Index, Australia, cat. no. 6345.0.

TABLE 7.6 LABOUR COSTS

| Period | Averag (National A (Dollars p |  |  |  | dexes of av our costs |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Nominal | Real (c) | Treasury hourly labour costs index (b) (d) | Private non-farm corporate sector (real) (e) | Non-farm sector (real) (f) | Non-farm sector (nominal) <br> (g) |
| ANNUAL AVERAGE |  |  |  |  |  |  |
| 1996-1997 | 727 | 835 | 159.0 | 113.3 | 97.3 | 136.6 |
| 1997-1998 | 745 | 846 | 164.4 | 115.4 | 96.3 | 137.1 |
| 1998-1999 | 771 | 864 | 169.7 | 118.9 | 96.1 | 137.2 |
| 1999-2000 | 797 | 883 | 175.8 | 120.8 | 95.8 | 139.5 |
| 2000-2001 | 829 | 880 | 182.4 | 121.0 | 96.0 | 144.7 |
| 2001-2002 | 860 | 893 | 192.1 | 124.3 | 94.6 | 146.2 |
| 2002-2003 | 887 | 897 | 198.7 | 125.2 | 93.8 | 148.9 |
| 2003-2004 | 917 | 917 | 205.5 | 125.1 | 92.4 | 151.8 |
| 2004-2005 | 950 | 929 | 212.2 | 123.6 | 91.8 | 157.7 |
| QUARTERLY |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |
| March | 887 | 892 | 198.6 | na | 93.3 | 148.9 |
| June | 899 | 903 | 202.2 |  | 93.8 | 150.9 |
| 2003-2004 |  |  |  |  |  |  |
| September | 906 | 910 | 203.4 | na | 93.0 | 150.1 |
| December | 912 | 912 | 204.3 |  | 92.2 | 151.4 |
| March | 923 | 923 | 205.4 |  | 92.3 | 152.1 |
| June | 929 | 924 | 208.9 |  | 91.9 | 153.5 |
| 2004-2005 |  |  |  |  |  |  |
| September | 942 | 928 | 210.3 | na | 93.0 | 156.5 |
| December | 944 | 924 | 211.2 |  | 91.7 | 156.5 |
| March | 953 | 930 | 212.8 |  | 91.8 | 158.6 |
| June | 960 | 932 | 214.4 |  | 90.7 | 159.1 |
| 2005-2006 |  |  |  |  |  |  |
| Sedtember | 974 | 941 | 217.0 | na | 91.0 | 162.4 |

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.
(b) Base for index: 1986-87 = 100.0.
(c) Deflated by the Gross National Expenditure deflator.
d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.
(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.
(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.
(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Source: NIF-10S Model Data Base, cat. no. 1340.0 and Department of Treasury.
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## RELATED PUBLICATIONS

Housing Finance, Australia, cat. no. 5609.0
Australian National Accounts: Financial Accounts, cat. no. 5232.0

Lending Finance, Australia, cat. no. 5671.0

Australian Stock Exchange, ASX

Reserve Bank of Australia Bulletin, RBA

|  |  | Deposits with banks(a) |  |  | Net NBFI |  |  | Loans | Bank bills |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Currency | Current | Other | M3 <br> (b) | ings <br> (c) | money <br> (d) | base (e) | advances <br> (f) | ing (g) | credit <br> (h) |
| ORIGINAL |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 19.8 | 77.1 | 224.1 | 321.0 | 62.1 | 383.1 | 34.1 | 426.3 | 61.5 | 487.8 |
| 1997-1998 | 21.1 | 86.2 | 233.5 | 340.9 | 64.9 | 405.8 | 31.4 | 473.1 | 66.5 | 539.7 |
| 1998-1999 | 23.0 | 93.3 | 259.6 | 375.9 | 75.7 | 451.6 | 31.8 | 519.7 | 70.6 | 590.3 |
| 1999-2000 | 24.6 | 103.1 | 278.7 | 406.5 | 73.6 | 480.1 | 28.1 | 572.7 | 76.4 | 649.0 |
| 2000-2001 | 26.5 | 123.8 | 289.6 | 440.0 | 76.4 | 516.4 | 29.6 | 629.2 | 81.1 | 710.3 |
| 2001-2002 | 28.6 | 118.6 | 327.0 | 474.3 | 70.5 | 544.8 | 34.9 | 713.8 | 78.1 | 791.9 |
| 2002-2003 | 29.6 | 130.4 | 378.3 | 538.3 | 80.8 | 619.1 | 35.0 | 808.2 | 76.8 | 885.0 |
| 2003-2004 | 31.6 | 135.4 | 422.3 | 589.3 | 64.9 | 654.2 | 37.2 | 874.2 | 83.2 | 957.3 |
| 2004-2005 | 33.4 | 142.7 | 463.5 | 639.6 | 84.7 | 724.3 | 38.7 | 978.0 | 91.4 | 1,069.4 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| June | 31.6 | 135.4 | 421.5 | 588.5 | 64.8 | 653.3 | 37.2 | 874.4 | 83.2 | 957.6 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| July | 32.1 | 131.8 | 423.7 | 587.6 | 69.1 | 656.7 | 37.6 | 880.4 | 83.3 | 963.7 |
| August | 31.9 | 131.3 | 428.7 | 591.9 | 70.7 | 662.6 | 37.5 | 891.2 | 84.2 | 975.4 |
| September | 32.6 | 131.7 | 433.0 | 597.3 | 68.1 | 665.4 | 38.0 | 892.6 | 84.8 | 977.4 |
| October | 32.8 | 131.3 | 436.5 | 600.6 | 67.5 | 668.1 | 38.2 | 906.7 | 85.3 | 992.0 |
| November | 32.3 | 133.7 | 445.4 | 611.4 | 67.6 | 679.0 | 38.4 | 916.8 | 85.8 | 1,002.5 |
| December | 32.8 | 135.9 | 453.1 | 621.8 | 70.1 | 691.9 | 40.1 | 926.3 | 86.8 | 1,013.1 |
| January | 33.4 | 135.5 | 453.2 | 622.1 | 71.1 | 693.2 | 40.1 | 934.3 | 86.1 | 1,020.4 |
| February | 32.8 | 133.4 | 456.5 | 622.7 | 73.8 | 696.5 | 38.8 | 937.0 | 87.2 | 1,024.2 |
| March | 33.0 | 134.0 | 453.0 | 620.0 | 79.0 | 699.0 | 39.3 | 943.9 | 88.3 | 1,032.2 |
| April | 33.1 | 134.5 | 454.3 | 621.9 | 81.5 | 703.4 | 38.5 | 956.6 | 89.1 | 1,045.7 |
| May | 32.9 | 136.7 | 458.4 | 628.0 | 83.3 | 711.3 | 38.7 | 967.5 | 90.6 | 1,058.1 |
| June | 33.4 | 142.7 | 463.5 | 639.6 | 83.4 | 723.0 | 38.7 | 979.2 | 91.4 | 1,070.6 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| August | 33.6 | 138.7 | 467.0 | 639.3 | 88.7 | 728.0 | 39.4 | 1,002.4 | 93.5 | 1,095.9 |
| September | 34.0 | 142.2 | 474.2 | 650.4 | 89.1 | 739.5 | 39.7 | 1,009.0 | 94.8 | 1,103.7 |
| October | 34.0 | 140.8 | 472.1 | 646.9 | 89.5 | 736.4 | 40.3 | 1,023.5 | 95.9 | 1,119.5 |
|  |  |  |  | SEASON | Y ADJUST |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| June | 31.9 | 131.5 | 422.8 | 586.2 | 371.6 | 653.0 | na | na | na | 957.8 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| July | 32.2 | 133.0 | 425.9 | 591.1 | 372.1 | 660.0 | na | na | na | 963.2 |
| August | 31.7 | 133.8 | 427.5 | 593.0 | 381.9 | 664.4 |  |  |  | 974.9 |
| September | 32.7 | 131.1 | 431.6 | 595.4 | 383.5 | 662.9 |  |  |  | 978.9 |
| October | 32.7 | 132.4 | 436.7 | 601.8 | 388.1 | 669.9 |  |  |  | 989.9 |
| November | 32.0 | 133.1 | 444.6 | 609.7 | 387.5 | 676.5 |  |  |  | 997.2 |
| December | 32.2 | 132.5 | 451.6 | 616.3 | 390.7 | 685.7 |  |  |  | 1,007.0 |
| January | 33.2 | 133.9 | 452.2 | 619.3 | 400.1 | 689.8 |  |  |  | 1,019.4 |
| February | 32.9 | 134.4 | 455.2 | 622.5 | 403.7 | 695.3 |  |  |  | 1,026.2 |
| March | 33.1 | 135.2 | 453.2 | 621.5 | 416.0 | 699.9 |  |  |  | 1,037.5 |
| April | 33.6 | 136.7 | 455.5 | 625.8 | 424.2 | 706.8 |  |  |  | 1,050.0 |
| May | 33.1 | 137.9 | 460.4 | 631.4 | 429.1 | 715.9 |  |  |  | 1,060.5 |
| June | 33.7 | 138.3 | 465.1 | 637.1 | 434.1 | 722.8 |  |  |  | 1,071.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| July | 33.7 | 141.8 | 464.1 | 639.6 | 437.4 | 725.4 | na | na | na | 1,077.0 |
| August | 33.4 | 141.2 | 466.4 | 641.0 | 454.2 | 730.0 |  |  |  | 1,095.2 |
| September | 33.9 | 141.3 | 473.7 | 648.9 | 456.7 | 736.9 |  |  |  | 1,105.6 |
| October | 33.7 | 141.8 | 474.1 | 649.6 | 467.5 | 738.6 |  |  |  | 1.117.1 |

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.
(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector
(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.
(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.
(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector
(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.
(g) Bills outstanding under acceptance and endorsement commitments by banks.
(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).


Source: Housing Finance, Australia, cat. no. 5609.0.

TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

| Period | Construction of dwellings |  | Purchase of newly erected dwellings |  | Purchase of established dwellings |  | Total |  | Alterations and additions \$ million (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Dwelling units | \$ million | Dwelling units | \$ million | Dwelling units | \$ million | Dwelling units | \$ million |  |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 61,791 | 6,290 | 23,052 | 2,654 | 392,516 | 40,676 | 477,359 | 49,620 | 3,039 |
| 1997-1998 | 68,686 | 7,893 | 23,270 | 2,907 | 384,686 | 43,375 | 476,642 | 54,175 | 2,779 |
| 1998-1999 | 67,010 | 8,753 | 20,148 | 2,802 | 394,536 | 49,342 | 481,694 | 60,897 | 2,821 |
| 1999-2000 | 67,944 | 9,857 | 18,561 | 2,845 | 455,647 | 61,577 | 542,152 | 74,279 | 3,321 |
| 2000-2001 | 47,086 | 6,855 | 17,759 | 2,746 | 485,975 | 64,558 | 550,820 | 74,160 | 3,108 |
| 2001-2002 | 67,825 | 10,597 | 20,443 | 3,540 | 541,299 | 82,613 | 629,567 | 96,750 | 4,083 |
| 2002-2003 | 56,160 | 10,093 | 17,790 | 3,480 | 560,844 | 94,796 | 634,794 | 108,370 | 5,350 |
| 2003-2004 | 58,222 | 11,690 | 22,287 | 5,030 | 579,755 | 110,912 | 660,264 | 127,632 | 6,703 |
| 2004-2005 | 53,120 | 11,544 | 24,483 | 5,763 | 559,563 | 116,358 | 637,166 | 133,666 | 5,761 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -0.7 | 6.6 | 10.7 | 21.8 | 7.1 | 14.9 | 6.2 | 14.1 | -13.4 |
| 1997-1998 | 11.2 | 25.5 | 0.9 | 9.6 | -2.0 | 6.6 | -0.2 | 9.2 | -8.6 |
| 1998-1999 | -2.4 | 10.9 | -13.4 | -3.6 | 2.6 | 13.8 | 1.1 | 12.4 | 1.5 |
| 1999-2000 | 1.4 | 12.6 | -7.9 | 1.5 | 15.5 | 24.8 | 12.6 | 22.0 | 17.7 |
| 2000-2001 | -30.7 | -30.5 | -4.3 | -3.5 | 6.7 | 4.8 | 1.6 | -0.2 | -6.4 |
| 2001-2002 | 44.0 | 54.6 | 15.1 | 28.9 | 11.4 | 28.0 | 14.3 | 30.5 | 31.4 |
| 2002-2003 | -17.2 | -4.8 | -13.0 | -1.7 | 3.6 | 14.7 | 0.8 | 12.0 | 31.0 |
| 2003-2004 | 3.7 | 15.8 | 25.3 | 44.5 | 3.4 | 17.0 | 4.0 | 17.8 | 25.3 |
| 2004-2005 | -8.8 | -1.3 | 9.9 | 14.6 | -3.5 | 4.9 | -3.5 | 4.7 | -14.1 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 4,370 | 943 | 1,941 | 452 | 44,531 | 9,004 | 50,842 | 10,399 | 490 |
| September | 4,339 | 936 | 1,895 | 456 | 44,321 | 9,046 | 50,555 | 10,438 | 498 |
| October | 4,313 | 927 | 1,927 | 454 | 44,318 | 9,126 | 50,558 | 10,507 | 451 |
| November | 4,311 | 928 | 1,943 | 462 | 46,052 | 9,525 | 52,306 | 10,915 | 500 |
| December | 4,397 | 964 | 2,030 | 481 | 46,731 | 9,823 | 53,158 | 11,268 | 468 |
| January | 4,410 | 964 | 1,958 | 477 | 46,998 | 9,790 | 53,366 | 11,231 | 354 |
| February | 4,495 | 988 | 2,079 | 484 | 48,712 | 10,297 | 55,286 | 11,768 | 465 |
| March | 4,461 | 990 | 2,130 | 502 | 49,144 | 10,325 | 55,735 | 11,817 | 519 |
| April | 4,530 | 998 | 2,215 | 508 | 48,931 | 10,133 | 55,676 | 11,639 | 484 |
| May | 4,514 | 980 | 2,240 | 530 | 48,076 | 10,065 | 54,830 | 11,575 | 517 |
| June | 4,445 | 975 | 2,210 | 511 | 47,750 | 10,198 | 54,405 | 11,684 | 508 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 4,270 | 932 | 2,170 | 553 | 48,522 | 10,334 | 54,962 | 11,818 | 463 |
| August | 4,332 | 964 | 2,297 | 568 | 48,773 | 10,477 | 55,402 | 12,009 | 452 |
| September | 4,313 | 974 | 2,383 | 590 | 51,061 | 10,893 | 57,757 | 12,457 | 462 |
| October | 4,247 | 947 | 2,606 | 635 | 51,525 | 11,104 | 58,378 | 12,686 | 441 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| April | 1.5 | 0.8 | 4.0 | 1.2 | -0.4 | -1.9 | -0.1 | -1.5 | -6.8 |
| May | -0.4 | -1.8 | 1.1 | 4.4 | -1.7 | -0.7 | -1.5 | -0.5 | 6.9 |
| June | -1.5 | -0.5 | -1.3 | -3.6 | -0.7 | 1.3 | -0.8 | 0.9 | -1.7 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | -3.9 | -4.5 | -1.8 | 8.1 | 1.6 | 1.3 | 1.0 | 1.1 | -8.9 |
| August | 1.5 | 3.5 | 5.9 | 2.8 | 0.5 | 1.4 | 0.8 | 1.6 | -2.3 |
| September | -0.4 | 1.0 | 3.7 | 3.9 | 4.7 | 4.0 | 4.3 | 3.7 | 2.2 |
| October | -1.5 | -2.8 | 9.4 | 7.6 | 0.9 | 1.9 | 1.1 | 1.8 | -4.7 |

[^29]PERSONAL FINANCE COMMITMENTS, Change from previous month


Source: cat. no. 5671.0.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

| Period | Fixed loans for - |  |  |  |  |  |  |  |  | Revolving credit facilities |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | New motor cars and station wagons |  | Used motor cars and station wagons |  | House hold and personal goods \$m | Unsecured | Debt consoli- |  |  | New and increased | Total credit |  |
|  | Number | \$m | Number | \$m |  | $\begin{array}{r} \text { cupation } \\ \$ m \end{array}$ | ancing $\$ m$ | Other \$m | $\begin{array}{r} \text { Total } \\ \$ m \end{array}$ | period \$m | $\begin{array}{r} \text { period } \\ \$ m \end{array}$ | $\begin{array}{r} \text { period } \\ \$ m \end{array}$ |
| ANNUAL |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 132,986 | 2,634 | 454,706 | 5,405 | 739 | 758 | 5,615 | 5,976 | 21,127 | 14,441 | 577,037 | 237,003 |
| 1997-1998 | 157,023 | 3,118 | 444,164 | 5,622 | 794 | 645 | 5,128 | 6,973 | 22,280 | 20,640 | 699,802 | 294,079 |
| 1998-1999 | 158,768 | 3,294 | 404,093 | 5,389 | 780 | 533 | 4,382 | 6,745 | 21,124 | 24,781 | 859,345 | 378,404 |
| 1999-2000 | 155,095 | 3,648 | 402,679 | 5,834 | 717 | 499 | 4,501 | 7,066 | 22,266 | 29,557 | ,107,893 | 483,934 |
| 2000-2001 | 176,848 | 4,104 | 349,074 | 5,447 | 615 | 433 | 4,876 | 7,222 | 22,697 | 30,003 | ,280,625 | 610,443 |
| 2001-2002 | 169,017 | 4,033 | 330,971 | 5,311 | 749 | 473 | 5,836 | 9,218 | 25,620 | 32,517 | ,475,042 | 703,076 |
| 2002-2003 | 161,482 | 3,977 | 338,112 | 5,574 | 866 | 542 | 8,008 | 11,511 | 30,478 | 38,427 | ,694,650 | 810,537 |
| 2003-2004 | 147,746 | 3,904 | 342,571 | 5,723 | 997 | 578 | 9,284 | 13,482 | 33,968 | 45,334 | ,024,106 | 974,313 |
| 2004-2005 | 150,040 | 3,857 | 360,156 | 5,744 | 1,081 | 508 | 9,693 | 12,551 | 33,435 | 40,268 | 2,355,606 | ,143,806 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 2.5 | 5.1 | -7.1 | -2.7 | 30.8 | 7.7 | -6.8 | 7.2 | 0.9 | 27.2 | 13.2 | 14.2 |
| 1997-1998 | 18.1 | 18.4 | -2.3 | 4.0 | 7.4 | -14.9 | -8.7 | 16.7 | 5.5 | 42.9 | 21.3 | 24.1 |
| 1998-1999 | 1.1 | 5.7 | -9.0 | -4.1 | -1.7 | -17.3 | -14.6 | -3.3 | -5.2 | 20.1 | 22.8 | 28.7 |
| 1999-2000 | -2.3 | 10.8 | -0.3 | 8.3 | -8.0 | -6.4 | 2.7 | 4.8 | 5.4 | 19.3 | 28.9 | 27.9 |
| 2000-2001 | 14.0 | 12.5 | -13.3 | -6.6 | -14.3 | -13.2 | 8.3 | 2.2 | 1.9 | 1.5 | 15.6 | 26.1 |
| 2001-2002 | -4.4 | -1.7 | -5.2 | -2.5 | 21.8 | 9.2 | 19.7 | 27.6 | 12.9 | 8.4 | 15.2 | 15.2 |
| 2002-2003 | -4.5 | -1.4 | 2.2 | 5.0 | 15.7 | 14.6 | 37.2 | 24.9 | 19.0 | 18.2 | 14.9 | 15.3 |
| 2003-2004 | -8.5 | -1.8 | 1.3 | 2.7 | 15.2 | 6.7 | 15.9 | 17.1 | 11.5 | 18.0 | 19.4 | 20.2 |
| 2004-2005 | 1.6 | -1.2 | 5.1 | 0.4 | 8.4 | -12.1 | 4.4 | -6.9 | -1.6 | -11.2 | 16.4 | 17.4 |
| ORIGINAL |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 13,256 | 349 | 32,193 | 509 | 83 | 48 | 793 | 1,171 | 2,954 | 3,450 | 189,617 | 92,718 |
| October | 12,194 | 324 | 29,948 | 479 | 87 | 40 | 767 | 1,131 | 2,828 | 3,491 | 191,914 | 94,262 |
| November | 13,211 | 349 | 32,505 | 516 | 99 | 53 | 871 | 1,190 | 3,078 | 3,478 | 194,273 | 94,410 |
| December | 11,782 | 300 | 28,865 | 462 | 104 | 48 | 884 | 1,030 | 2,827 | 3,469 | 196,130 | 95,727 |
| January | 11,063 | 270 | 26,509 | 431 | 75 | 34 | 674 | 785 | 2,269 | 2,818 | 197,147 | 94,899 |
| February | 12,447 | 310 | 28,607 | 464 | 90 | 40 | 733 | 939 | 2,576 | 2,992 | 198,782 | 96,086 |
| March | 12,417 | 315 | 29,932 | 468 | 95 | 45 | 875 | 1,015 | 2,811 | 3,508 | 200,588 | 96,678 |
| April | 11,535 | 286 | 28,910 | 453 | 88 | 38 | 769 | 939 | 2,573 | 3,117 | 202,141 | 97,496 |
| May | 12,232 | 312 | 29,953 | 477 | 96 | 37 | 864 | 1,025 | 2,810 | 3,272 | 203,756 | 98,276 |
| June | 12,552 | 323 | 29,557 | 476 | 89 | 34 | 836 | 1,026 | 2,783 | 3,965 | 206,499 | 100,784 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 11,184 | 288 | 27,903 | 442 | 88 | 32 | 742 | 908 | 2,500 | 3,586 | 207,902 | 101,069 |
| August | 12,536 | 318 | 31,687 | 521 | 86 | 34 | 758 | 1,008 | 2,725 | 3,578 | 209,455 | 100,942 |
| September | 11,644 | 301 | 28,849 | 472 | 87 | 35 | 770 | 1,022 | 2,687 | 3,374 | 211,187 | 101,449 |
| October | 10,818 | 277 | 27,364 | 417 | 84 | 31 | 754 | 957 | 2,520 | 3,026 | 212,769 | 102,244 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| May | 6.0 | 9.0 | 3.6 | 5.2 | 9.5 | -3.7 | 12.4 | 9.1 | 9.2 | 5.0 | 0.8 | 0.8 |
| June | 2.6 | 3.7 | -1.3 | -0.1 | -7.9 | -7.1 | -3.3 | 0.1 | -0.9 | 21.2 | 1.3 | 2.6 |
| 2005-2006 | -10.9 | -10.8 | -5.6 | -7. | -1.3 | -4.7 | -112 | -115 | -10.2 | -9.6 | 0.7 | 0.3 |
| August | 12.1 | -10.4 | 13.6 | 17.9 | -1.8 | 5.1 | - 2.2 | 11.0 | -10.2 | -0.2 | 0.7 | -0.1 |
| September | -7.1 | -5.4 | -9.0 | -9.3 | 1.0 | 3.3 | 1.5 | 1.4 | -1.4 | -5.7 | 0.8 | 0.5 |
| October | -7.1 | -7.9 | -5.1 | -11.7 | -3.8 | -10.6 | -2.0 | -6.4 | -6.2 | -10.3 | 0.7 | 0.8 |

[^30]COMMERCIAL AND LEASE FINANCE COMMITMENTS,

FINANCIAL MARKETS


Source: cat. no. 5671. 0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

| Period | Commercial |  |  | Lease |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Fixed loan facilities | Revolving credit facilities | Total | Motor vehicles | Other | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |
| 1996-1997 | 75,976 | 78,560 | 154,536 | 4,076 | 3,303 | 7,379 |
| 1997-1998 | 91,221 | 81,269 | 172,489 | 4,954 | 4,028 | 8,982 |
| 1998-1999 | 91,121 | 80,936 | 172,056 | 5,107 | 4,408 | 9,515 |
| 1999-2000 | 93,960 | 74,964 | 168,924 | 3,471 | 4,437 | 7,908 |
| 2000-2001 | 99,408 | 84,407 | 183,815 | 2,450 | 3,612 | 6,061 |
| 2001-2002 | 130,408 | 76,604 | 207,012 | 2,795 | 3,830 | 6,626 |
| 2002-2003 | 169,495 | 92,644 | 262,139 | 2,833 | 3,479 | 6,312 |
| 2003-2004 | 194,863 | 97,604 | 292,467 | 3,029 | 3,342 | 6,371 |
| 2004-2005 | 199,086 | 108,904 | 307,991 | 3,123 | 3,185 | 6,308 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |
| 1996-1997 | 18.1 | 4.7 | 10.9 | -0.2 | 9.3 | 3.8 |
| 1997-1998 | 20.1 | 3.4 | 11.6 | 21.5 | 22.0 | 21.7 |
| 1998-1999 | -0.1 | -0.4 | -0.3 | 3.1 | 9.4 | 5.9 |
| 1999-2000 | 3.1 | -7.4 | -1.8 | -32.0 | 0.7 | -16.9 |
| 2000-2001 | 5.8 | 12.6 | 8.8 | -29.4 | -18.6 | -23.4 |
| 2001-2002 | 31.2 | -9.2 | 12.6 | 14.1 | 6.1 | 9.3 |
| 2002-2003 | 30.0 | 20.9 | 26.6 | 1.3 | -9.2 | -4.7 |
| 2003-2004 | 15.0 | 5.4 | 11.6 | 6.9 | -4.0 | 0.9 |
| 2004-2005 | 2.2 | 11.6 | 5.3 | 3.1 | -4.7 | -1.0 |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |
| August | 16,004 | 8,409 | 24,412 | 258 | 263 | 521 |
| September | 16,183 | 12,202 | 28,385 | 263 | 329 | 593 |
| October | 17,694 | 7,771 | 25,465 | 267 | 236 | 503 |
| November | 16,723 | 9,326 | 26,049 | 283 | 236 | 519 |
| December | 19,375 | 10,447 | 29,822 | 288 | 293 | 581 |
| January | 11,545 | 6,247 | 17,792 | 182 | 221 | 404 |
| February | 13,655 | 7,831 | 21,486 | 230 | 231 | 461 |
| March | 15,210 | 9,888 | 25,098 | 253 | 251 | 503 |
| April | 16,403 | 5,898 | 22,301 | 256 | 252 | 508 |
| May | 18,936 | 8,721 | 27,656 | 276 | 259 | 534 |
| June | 20,129 | 13,359 | 33,488 | 305 | 356 | 661 |
| 2005-2006 |  |  |  |  |  |  |
| July | 18,511 | 8,437 | 26,948 | 263 | 290 | 553 |
| August | 16,361 | 9,402 | 25,763 | 278 | 276 | 554 |
| September | 17,459 | 9,063 | 26,523 | 267 | 315 | 582 |
| October | 17,476 | 9,647 | 27,122 | 239 | 262 | 501 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |
| April | 7.8 | -40.4 | -11.1 | 1.5 | 0.4 | 1.0 |
| May | 15.4 | 47.9 | 24.0 | 7.5 | 2.7 | 5.1 |
| June | 6.3 | 53.2 | 21.1 | 10.7 | 37.6 | 23.7 |
| 2005-2006 |  |  |  |  |  |  |
| July | -8.0 | -36.8 | -19.5 | -13.7 | -18.6 | -16.4 |
| August | -11.6 | 11.4 | -4.4 | 5.6 | -4.6 | 0.3 |
| September | 6.7 | -3.6 | 2.9 | -3.9 | 13.9 | 5.0 |
| October | 0.1 | 6.4 | 2.3 | -10.6 | -16.8 | -14.0 |

[^31]

Source: RBA Statistical Bulletin.

TABLE 8.5 KEY INTEREST RATES (a)

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow[b]{2}{*}{Period} \& \multirow[b]{2}{*}{\begin{tabular}{l}
90- \\
day bank bills (b)
\end{tabular}} \& \multicolumn{2}{|l|}{Fixed bank deposits for 12 Months} \& \multirow[b]{2}{*}{Unofficial market rate (c)} \& \multicolumn{2}{|l|}{Banks' business loans(d)} \& \multirow[b]{2}{*}{\begin{tabular}{l}
Housing loans banks \\
(e)
\end{tabular}} \& \multirow[t]{2}{*}{\begin{tabular}{l}
\(\qquad\) \\
Overnight Indexed Swaps 3 months (f)
\end{tabular}} \& \multirow[t]{2}{*}{nwealth

3
3 year
treasury

bonds} \& \multirow[t]{2}{*}{ernment} \& \multirow[t]{2}{*}{| curities |
| :--- |
| 10 year treasury bonds |} <br>

\hline \& \& $$
\begin{aligned}
& \$ 5,000 \text { to } \\
& \$ 100,000
\end{aligned}
$$ \& \$10,000 \& \& Large variable \& Small variable \& \& \& \& \& <br>

\hline \multicolumn{12}{|c|}{ANNUAL} <br>
\hline 1995-1996 \& 7.59 \& 7.15 \& 7.10 \& 7.51 \& 10.80 \& 11.25 \& 9.75 \& 7.39 \& 8.28 \& 8.59 \& 8.88 <br>
\hline 1996-1997 \& 5.28 \& 5.00 \& 4.90 \& 5.57 \& 9.00 \& 9.50 \& 7.20 \& 5.23 \& 5.93 \& 6.44 \& 7.05 <br>
\hline 1997-1998 \& 5.32 \& 4.60 \& 4.50 \& 5.07 \& 8.05 \& 7.70 \& 6.70 \& 4.98 \& 5.25 \& 5.38 \& 5.58 <br>
\hline 1998-1999 \& 4.93 \& 4.00 \& 3.90 \& 4.80 \& 7.95 \& 7.45 \& 6.50 \& 4.69 \& 5.63 \& 5.90 \& 6.27 <br>
\hline 1999-2000 \& 6.23 \& 5.75 \& 5.90 \& 6.02 \& 9.30 \& 8.85 \& 7.80 \& 5.86 \& 5.97 \& 6.05 \& 6.16 <br>
\hline 2000-2001 \& 4.97 \& 4.30 \& 4.35 \& 5.00 \& 8.50 \& 8.00 \& 6.80 \& 4.84 \& 5.55 \& 5.78 \& 6.04 <br>
\hline 2001-2002 \& 5.07 \& 4.30 \& 4.72 \& 4.72 \& 8.35 \& 8.00 \& 6.55 \& 4.97 \& 5.61 \& 5.78 \& 5.99 <br>
\hline 2002-2003 \& 4.67 \& 3.55 \& 4.75 \& 4.75 \& 8.35 \& 8.00 \& 6.55 \& 4.56 \& 4.47 \& 4.71 \& 5.01 <br>
\hline 2003-2004 \& 5.49 \& 4.70 \& 4.75 \& 5.25 \& 8.85 \& 9.35 \& 7.05 \& 5.30 \& 5.43 \& 5.67 \& 5.87 <br>
\hline 2004-2005 \& 5.66 \& 4.35 \& 4.50 \& 5.50 \& 9.10 \& 9.60 \& 7.30 \& 5.54 \& 5.10 \& 5.10 \& 5.11 <br>
\hline \multicolumn{12}{|c|}{MONTHLY} <br>
\hline \multicolumn{12}{|l|}{2003-2004} <br>
\hline November \& 5.31 \& 4.15 \& 4.15 \& 4.98 \& 8.60 \& 9.10 \& 6.80 \& 5.19 \& 5.83 \& 5.92 \& 5.95 <br>
\hline December \& 5.47 \& 4.75 \& 4.80 \& 5.23 \& 8.85 \& 9.35 \& 7.05 \& 5.32 \& 5.39 \& 5.55 \& 5.60 <br>
\hline January \& 5.55 \& 4.80 \& 4.85 \& 5.25 \& 8.85 \& 9.35 \& 7.05 \& 5.39 \& 5.57 \& 5.75 \& 5.83 <br>
\hline February \& 5.57 \& 4.80 \& 4.85 \& 5.25 \& 8.85 \& 9.35 \& 7.05 \& 5.39 \& 5.37 \& 5.52 \& 5.55 <br>
\hline March \& 5.51 \& 4.65 \& 4.75 \& 5.25 \& 8.85 \& 9.35 \& 7.05 \& 5.33 \& 5.15 \& 5.33 \& 5.49 <br>
\hline April \& 5.54 \& 4.70 \& 4.80 \& 5.25 \& 8.85 \& 9.35 \& 7.05 \& 5.33 \& 5.55 \& 5.75 \& 5.94 <br>
\hline May \& 5.51 \& 4.70 \& 4.80 \& 5.25 \& 8.85 \& 9.35 \& 7.05 \& 5.33 \& 5.36 \& 5.59 \& 5.85 <br>
\hline June \& 5.49 \& 4.70 \& 4.75 \& 5.25 \& 8.85 \& 9.35 \& 7.05 \& 5.30 \& 5.43 \& 5.67 \& 5.87 <br>
\hline \multicolumn{12}{|l|}{2004-2005} <br>
\hline July \& 5.46 \& 4.70 \& 4.75 \& 5.25 \& 8.85 \& 9.35 \& 7.05 \& 5.31 \& 5.50 \& 5.70 \& 5.85 <br>
\hline August \& 5.44 \& 4.70 \& 4.75 \& 5.25 \& 8.85 \& 9.35 \& 7.05 \& 5.31 \& 5.28 \& 5.44 \& 5.54 <br>
\hline September \& 5.42 \& 4.65 \& 4.70 \& 5.25 \& 8.85 \& 9.35 \& 7.05 \& 5.29 \& 5.24 \& 5.35 \& 5.47 <br>
\hline October \& 5.41 \& 4.65 \& 4.70 \& 5.25 \& 8.85 \& 9.35 \& 7.05 \& 5.29 \& 5.14 \& 5.27 \& 5.39 <br>
\hline November \& 5.43 \& 4.65 \& 4.70 \& 5.25 \& 8.85 \& 9.35 \& 7.05 \& 5.30 \& 4.94 \& 5.07 \& 5.23 <br>
\hline December \& 5.41 \& 4.60 \& 4.70 \& 5.25 \& 8.85 \& 9.35 \& 7.05 \& 5.28 \& 5.10 \& 5.22 \& 5.33 <br>
\hline January \& 5.42 \& 4.60 \& 4.65 \& 5.25 \& 8.85 \& 9.35 \& 7.05 \& 5.29 \& 5.28 \& 5.35 \& 5.40 <br>
\hline February \& 5.63 \& 4.50 \& 4.50 \& 5.25 \& 8.85 \& 9.35 \& 7.05 \& 5.49 \& 5.54 \& 5.56 \& 5.57 <br>
\hline March \& 5.81 \& 4.55 \& 4.60 \& 5.49 \& 9.10 \& 9.60 \& 7.30 \& 5.68 \& 5.62 \& 5.67 \& 5.67 <br>
\hline April \& 5.75 \& 4.55 \& 4.70 \& 5.50 \& 9.10 \& 9.60 \& 7.30 \& 5.61 \& 5.29 \& 5.32 \& 5.35 <br>
\hline May \& 5.68 \& 4.55 \& 4.65 \& 5.50 \& 9.10 \& 9.60 \& 7.30 \& 5.55 \& 5.14 \& 5.14 \& 5.15 <br>
\hline June \& 5.66 \& 4.35 \& 4.50 \& 5.50 \& 9.10 \& 9.60 \& 7.30 \& 5.54 \& 5.10 \& 5.10 \& 5.11 <br>
\hline \multicolumn{12}{|l|}{2005-2006} <br>
\hline July \& 5.65 \& 4.50 \& 4.70 \& 5.50 \& 9.10 \& 9.60 \& 7.30 \& 5.54 \& 5.12 \& 5.13 \& 5.13 <br>
\hline August \& 5.62 \& 4.45 \& 4.55 \& 5.50 \& 9.10 \& 9.60 \& 7.30 \& 5.53 \& 5.00 \& 5.02 \& 5.06 <br>
\hline September \& 5.62 \& na \& 4.55 \& 5.50 \& 9.10 \& 9.60 \& 7.30 \& 5.53 \& 5.29 \& 5.33 \& 5.36 <br>
\hline October \& 5.63 \& \& 4.60 \& 5.50 \& 9.10 \& 9.60 \& 7.30 \& 5.54 \& 5.36 \& 5.40 \& 5.48 <br>
\hline November \& 5.63 \& \& 4.60 \& 5.50 \& 9.10 \& 9.60 \& 7.30 \& 5.54 \& 5.29 \& 5.34 \& 5.38 <br>
\hline
\end{tabular}

(a) All data are end of period unless otherwise specified.
(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.
(c) The 11am call rate. Data are the average of daily figures.
(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).
(e) Standard variable rate loans of large bank housing lenders.
(f) Figures prior to 2001-02 relate to 13 week treasury notes.

Source: Reserve Bank of Australia Bulletin, (RBA).


Source: RBA Statistical Bulletin.

TABLE 8.6 EXCHANGE RATES (a)

| Period | United States dollar | United Kingdom pound | Euro(b) | Japanese yen | New Zealand dollar | Special Drawing Rights | Trade weighted index(c) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ORIGINAL PER (\$A) |  |  |  |  |  |  |  |
| 1995-1996 | 0.7890 | 0.5099 | na | 86.48 | 1.1552 | 0.54760 | 58.1 |
| 1996-1997 | 0.7455 | 0.4482 |  | 85.20 | 1.0996 | 0.53475 | 56.7 |
| 1997-1998 | 0.6135 | 0.3681 |  | 86.16 | 1.1931 | 0.46166 | 57.9 |
| 1998-1999 | 0.6596 | 0.4188 | 0.6379 | 79.66 | 1.2466 | 0.49318 | 58.4 |
| 1999-2000 | 0.5986 | 0.3941 | 0.6282 | 63.19 | 1.2780 | 0.44805 | 53.3 |
| 2000-2001 | 0.5075 | 0.3603 | 0.6002 | 62.94 | 1.2546 | 0.40760 | 49.7 |
| 2001-2002 | 0.5648 | 0.3700 | 0.5715 | 67.48 | 1.1574 | 0.42770 | 52.3 |
| 2002-2003 | 0.6674 | 0.4038 | 0.5840 | 79.99 | 1.1454 | 0.47610 | 59.4 |
| 2003-2004 | 0.6889 | 0.3815 | 0.5702 | 74.82 | 1.0970 | 0.46940 | 59.1 |
| 2004-2005 | 0.7637 | 0.4224 | 0.6315 | 84.14 | 1.0907 | 0.52340 | 64.5 |
| 2004-2005 |  |  |  |  |  |  |  |
| August | 0.6990 | 0.3887 | 0.5700 | 76.81 | 1.0599 | 0.47650 | 59.7 |
| September | 0.7147 | 0.3968 | 0.5794 | 79.15 | 1.0680 | 0.48670 | 61.0 |
| October | 0.7461 | 0.4078 | 0.5857 | 79.22 | 1.0948 | 0.49950 | 62.5 |
| November | 0.7775 | 0.4113 | 0.5858 | 80.14 | 1.0886 | 0.50760 | 63.6 |
| December | 0.7790 | 0.4043 | 0.5717 | 79.99 | 1.0834 | 0.50330 | 63.2 |
| January | 0.7744 | 0.4110 | 0.5945 | 80.17 | 1.0887 | 0.50920 | 63.5 |
| February | 0.7905 | 0.4114 | 0.5961 | 82.79 | 1.0887 | 0.51850 | 64.4 |
| March | 0.7730 | 0.4096 | 0.5962 | 83.10 | 1.0866 | 0.51160 | 63.8 |
| April | 0.7811 | 0.4081 | 0.6036 | 82.33 | 1.0700 | 0.51610 | 64.1 |
| May | 0.7557 | 0.4164 | 0.6096 | 81.81 | 1.0681 | 0.50880 | 63.2 |
| June | 0.7637 | 0.4224 | 0.6315 | 84.14 | 1.0907 | 0.52340 | 64.5 |
| 2005-2006 |  |  |  |  |  |  |  |
| July | 0.7595 | 0.4327 | 0.6262 | 85.19 | 1.1122 | 0.52380 | 64.3 |
| August | 0.7471 | 0.4182 | 0.6121 | 83.17 | 1.0846 | 0.51170 | 63.3 |
| September | 0.7615 | 0.4324 | 0.6326 | 86.05 | 1.0995 | 0.52500 | 64.7 |
| October | 0.7487 | 0.4221 | 0.6214 | 86.62 | 1.0661 | 0.51560 | 63.9 |
| November | 0.7389 | 0.4301 | 0.6274 | 88.33 | 1.0512 | 0.51800 | 63.7 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |
| June | 1.1 | 1.4 | 3.6 | 2.8 | 2.1 | 2.9 | 2.1 |
| 2005-2006 |  |  |  |  |  |  |  |
| July | -0.5 | 2.4 | -0.8 | 1.2 | 2.0 | 0.1 | -0.3 |
| August | -1.6 | -3.4 | -2.3 | -2.4 | -2.5 | -2.3 | -1.6 |
| September | 1.9 | 3.4 | 3.3 | 3.5 | 1.4 | 2.6 | 2.2 |
| October | -1.7 | -2.4 | -1.8 | 0.7 | -3.0 | -1.8 | -1.2 |
| November | -1.3 | 1.9 | 1.0 | 2.0 | -1.4 | 0.5 | -0.3 |
| PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |
| June | 10.9 | 10.7 | 10.8 | 12.5 | -0.6 | 11.5 | 9.1 |
| 2005-2006 |  |  |  |  |  |  |  |
| July | 8.7 | 12.4 | 7.9 | 8.9 | 0.7 | 9.1 | 6.8 |
| August | 6.9 | 7.6 | 7.4 | 8.3 | 2.3 | 7.4 | 6.0 |
| September | 6.5 | 9.0 | 9.2 | 8.7 | 2.9 | 7.9 | 6.1 |
| October | 0.3 | 3.5 | 6.1 | 9.3 | -2.6 | 3.2 | 2.2 |
| November | -5.0 | 4.6 | 7.1 | 10.2 | -3.4 | 2.0 | 0.2 |

[^32]AUSTRALIAN STOCK MARKET INDEXES,
Monthly averages (31 Dec 1979=500)


Source: Australian Stock Exchange.

TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

| Period | All ordinaries |  |  | S\&P/ASX 200 | S\&P/ASX 200 Industrials | S\&P/ASX 200Resources | $\begin{array}{r} \text { S\&P/ASX } \\ 200 \end{array}$ | S\&P/ASX 200 Accumulation Index (b) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Index(a) | High | Low |  |  |  |  |  |
| ANNUAL (31 DEC $1979=500)$ unless footnoted |  |  |  |  |  |  |  |  |
| 1994-1995 | 2,000.8 | 2,122.1 | 1,823.3 | 2,849 | 3,026 | 1,255 | 2,017 | 7,873 |
| 1995-1996 | 2,231.7 | 2,326.0 | 2,003.3 | 3,230 | 3,360 | 1,397 | 2,242 | 9,119 |
| 1996-1997 | 2,662.7 | 2,725.9 | 2,096.1 | 4,919 | 4,302 | 1,509 | 2,726 | 11,541 |
| 1997-1998 | 2,608.2 | 2,881.4 | 2,299.2 | 5,751 | 4,689 | 1,037 | 2,668 | 11,731 |
| 1998-1999 | 2,963.0 | 3,145.2 | 2,458.2 | 6,504 | 5,188 | 1,210 | 2,969 | 13,530 |
| 1999-2000 | 3,115.9 | 3,274.1 | 2,779.1 | 7,431 | 5,792 | 1,344 | 3,311 | 15,628 |
| 2000-2001 | 3,352.4 | 3,425.2 | 3,094.3 | 9,457 | 5,999 | 1,582 | 3,490 | 17,045 |
| 2001-2002 | 3,241.5 | 3,440.0 | 2,867.4 | 9,745 | 5,459 | 1,564 | 3,216 | 16,245 |
| 2002-2003 | 3,032.0 | 3,205.4 | 2,673.3 | 9,514 | 5,159 | 1,439 | 3,026 | 15,967 |
| 2003-2004 | 3,499.8 | 3,547.4 | 2,225.0 | 9,622 | 5,829 | 2,016 | 3,533 | 19,417 |
| 2004-2005 | 4,197.5 | 4,267.3 | 3,480.7 | 10,865 | 6,825 | 2,861 | 4,278 | 24,534 |
| ORIGINAL (31 DEC $1979=500)$ unless footnoted |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| December | 3,233.3 | 3,306.0 | 3,180.3 | 9,089 | 5,389 | 1,983 | 3,300 | 17,774 |
| January | 3,310.2 | 3,346.2 | 3,276.6 | 9,271 | 5,404 | 1,859 | 3,272 | 17,626 |
| February | 3,328.0 | 3,372.5 | 3,274.9 | 9,524 | 5,527 | 1,951 | 3,361 | 18,182 |
| March | 3,409.8 | 3,432.3 | 3,385.2 | 9,836 | 5,631 | 1,958 | 3,415 | 18,604 |
| April | 3,445.0 | 3,462.9 | 3,407.8 | 9,457 | 5,654 | 1,865 | 3,401 | 18,549 |
| May | 3,394.2 | 3,456.9 | 3,349.4 | 9,601 | 5,726 | 1,945 | 3,460 | 18,910 |
| $\begin{array}{llllllll}\text { June } & \mathbf{3 , 4 9 9 . 8} & 3,547.4 & 3,454.6 & 9,622 & 5,829 & \mathbf{2 , 0 1 6} & \mathbf{3 , 5 3 3} \\ \text { 2004-2005 } & & \end{array}$ |  |  |  |  |  |  |  |  |
| July | 3,052.6 | 3,562.8 | 3,495.7 | 9,119 | 5,777 | 2,120 | 3,536 | 19,453 |
| August | 3,527.4 | 3,568.7 | 3,480.7 | 9,087 | 5,821 | 2,101 | 3,554 | 19,673 |
| September | 3,624.2 | 3,674.7 | 3,582.6 | 9,288 | 5,953 | 2,261 | 3,665 | 20,418 |
| October | 3,721.5 | 3,786.3 | 3,669.0 | 9,859 | 6,168 | 2,276 | 3,779 | 21,065 |
| November | 3,873.2 | 3,942.8 | 3,797.4 | 9,743 | 6,364 | 2,462 | 3,931 | 22,036 |
| December | 3,976.9 | 4,057.0 | 3,898.9 | 10,055 | 6,611 | 2,440 | 4,051 | 22,750 |
| January | 4,065.1 | 4,107.1 | 4,033.3 | 10,183 | 6,653 | 2,565 | 4,108 | 23,069 |
| February | 3,947.3 | 4,182.9 | 4,086.7 | 10,372 | 6,636 | 2,829 | 4,173 | 23,581 |
| March | 4,188.0 | 4,255.8 | 4,083.6 | 10,151 | 6,554 | 2,754 | 4,110 | 23,373 |
| April | 4,048.4 | 4,148.5 | 3,936.5 | 10,473 | 6,422 | 2,545 | 3,983 | 22,664 |
| May | 3,984.2 | 4,089.5 | 3,905.5 | 10,783 | 6,622 | 2,621 | 4,106 | 23,413 |
| June | 4,197.5 | 4,267.3 | 4,103.7 | 10,865 | 6,825 | 2,861 | 4,278 | 24,534 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| July | 4,268.0 | 4,347.6 | 4,193.8 | 10,958 | 6,959 | 3,017 | 4,389 | 25,173 |
| August | 4,396.7 | 4,462.7 | 4,325.9 | 10,933 | 6,989 | 3,172 | 4,447 | 25,678 |
| September | 4,494.5 | 4,617.4 | 4,417.2 | 11,528 | 7,201 | 3,483 | 4,641 | 26,982 |
| October | 4,406.6 | 4,593.2 | 4,317.3 | 11,464 | 6,996 | 3,205 | 4,460 | 25,943 |
| November | 4.533 .7 | 4.610 .6 | 4.408 .8 | 11.891 | 7.235 | 3.397 | 4.635 | 27.108 |

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the
year. The annual high (low) is the highest (lowest) of the year
(b) 31 December 1979=1,000.

Source: Australian Stock Exchange

CREDIT MARKET OUTSTANDINGS,
Non-financial domestic sector-
June 2005


Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

DEMAND FOR CREDIT BY,
FINANCIAL
MARKETS
Non-financial domestic sectorJune 2005


Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

|  | $\begin{array}{r} 2002- \\ 2003 \end{array}$ | $\begin{array}{r} 2003- \\ 2004 \end{array}$ | 2002-2003 |  |  | 2004-2005 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Dec | Mar | Jun | Sep | Dec | Mar | June |
| AMOUNTS OUTSTANDING AT END OF PERIOD |  |  |  |  |  |  |  |  |  |
| Total debt and equity outstandings of the non-financiâl domestic sectors | 2,115.6 | 2,320.6 | 2,005.5 | 2,042.8 | 2,115.6 | 2,185.7 | 2,297.3 | 2,337.9 | 2,320.6 |
| of: |  |  |  |  |  |  |  |  |  |
| Private non-financial corporations | 1,140.5 | 1,239.8 | 1,087.4 | 1,101.2 | 1,140.5 | 1,190.8 | 1,272.1 | 1,292.3 | 1,239.8 |
| National public non-financial corporations | 45.3 | 45.3 | 44.0 | 41.6 | 45.3 | 42.9 | 44.8 | 46.0 | 45.3 |
| State and local public non-financial corporations | 37.8 | 42.9 | 38.5 | 39.0 | 37.8 | 38.9 | 40.1 | 40.0 | 42.9 |
| National general government | 61.7 | 59.6 | 59.8 | 61.0 | 61.7 | 59.1 | 59.8 | 59.1 | 59.6 |
| State and local general government | 35.6 | 34.9 | 36.3 | 36.4 | 35.6 | 36.5 | 35.7 | 35.1 | 34.9 |
| Households | 794.8 | 898.1 | 739.6 | 763.7 | 794.8 | 817.5 | 844.8 | 865.4 | 898.1 |
| NET TRANSACTIONS DURING PERIOD |  |  |  |  |  |  |  |  |  |
| Total funds raised on conventional credit markets by non-financial <br> $\begin{array}{lllllllllll}\text { domestic sectors } & 162.1 & 109.7 & 53.1 & 26.3 & 43.3 & 39.5 & 48.7 & 34.3 & -12.9\end{array}$ |  |  |  |  |  |  |  |  |  |
| of: |  |  |  |  |  |  |  |  |  |
| Private non-financial corporation | 55.5 | 3.9 | 22.9 | 1.4 | 12.3 | 18.1 | 20.6 | 13.3 | -48.1 |
| Bills of exchange | 3.9 | 5.3 | 1.7 | 0.8 | 0.7 | 0.9 | 1.4 | 1.1 | 1.8 |
| One name paper | -2.4 | -0.2 | -2.8 | -0.9 | -0.3 | 2.7 | -1.0 | -0.9 | -1.0 |
| Bonds, etc. | 3.5 | 14.4 | -4.4 | 2.0 | 3.8 | 1.1 | 3.8 | 4.7 | 4.8 |
| Loans and placements | 22.4 | 29.9 | 15.3 | -4.4 | 2.8 | 9.7 | 7.3 | -0.5 | 13.4 |
| Shares and other equity(a) | 28.1 | -45.4 | 13.0 | 4.0 | 5.4 | 3.7 | 9.1 | 8.9 | -67.1 |
| National public non-financial corporations | -2.1 | 0.4 | -0.5 | -0.6 | 0.2 | 0.1 | 0.3 | 0.4 | -0.4 |
| Bills of exchange | - | -0.1 | - | - | - | - | - | - | - |
| One name paper | 0.3 | -0.5 | 0.8 | -0.6 | 0.3 | -0.4 | 0.3 | -0.2 | -0.1 |
| Bonds, etc. | -0.8 | 1.4 | -0.1 | -0.2 | - | 0.4 | 0.7 | 0.6 | -0.3 |
| Loans and placements | -0.4 | 0.2 | -0.1 | 0.1 | - | 0.1 | - | - | 0.1 |
| Shares and other equity(a) | -1.1 | -0.7 | -1.1 | - | - | - | -0.7 | - | - |
| State and local public non-financial corporations | -0.8 | 5.0 | 0.5 | 0.5 | -1.2 | 1.1 | 1.1 | - | 2.9 |
| Loans and placements | -0.8 | 5.0 | 0.5 | 0.5 | -1.1 | 1.1 | 1.1 | - | 2.9 |
| National general government | -4.0 | -2.5 | -1.4 | 0.9 | 1.7 | -3.4 | 0.1 | 0.7 | 0.1 |
| One name paper | - | - | - | - | - | - | - | - | - |
| Bonds, etc. | -3.6 | -2.4 | -1.3 | 1.0 | 1.7 | -3.3 | - | 0.7 | 0.2 |
| Loans and placements | -0.4 | -0.1 | -0.1 | -0.1 | - | - | - | - | - |
| State and local general government | -1.9 | -0.6 | -0.6 | 0.1 | -0.8 | 0.9 | -0.7 | -0.6 | -0.2 |
| Households | 115.3 | 103.4 | 32.2 | 24.1 | 31.1 | 22.8 | 27.3 | 20.5 | 32.8 |
| Bills of exchange | 2.1 | 2.6 | 0.7 | - | 1.0 | 0.8 | 0.5 | 0.4 | 0.9 |
| Loans and placements | 113.2 | 100.8 | 31.6 | 24.1 | 30.1 | 22.0 | 26.8 | 20.1 | 31.9 |

(a) - nil or rounded to zero (including null cells).
(b) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.
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## RELATED PUBLICATIONS

Australian Demographic Statistics, cat. no. 3101.0
Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

Australian National Accounts: State Accounts, cat. no. 5222.0
Housing Finance, Australia, cat. no. 5609.0

Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0

Labour Force, Australia, Preliminary, cat. no. 6202.0

Average Weekly Earnings, States and Australia, cat. no. 6302.0
Labour Price Index, Australia, cat. no. 6345.0

Job Vacancies, Australia, cat. no. 6354.0

Consumer Price Index, Australia, cat. no. 6401.0

Retail Trade, Australia, cat. no. 8501.0

Building Approvals, Australia, cat. no. 8731.0

Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0

| Period | Latest observation | Frequency | New South Wales | Victoria | Queensland | South <br> Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| SELECTED INDICATORS |  |  |  |  |  |  |  |  |  |  |  |
| Labour force |  |  |  |  |  |  |  |  |  |  |  |
| Participation rate (\%) (trend) | Nov 05 | M | 62.8 | 64.3 | 66.3 | 61.8 | 67.7 | 61.4 | 69.4 | 71.5 | 64.4 |
| (trend) | Nov 05 | M | 5.3 | 5.5 | 4.8 | 4.9 | 3.9 | 7.1 | 4.8 | 3.4 | 5.1 |
| earnings (\$) (original) | Aug 05 | Q | 862.70 | 809.80 | 744.10 | 684.60 | 806.10 | 718.00 | 834.30 | 980.10 | 806.10 |
| SELECTED INDICATORS PER HEAD OF POPULATION (a) |  |  |  |  |  |  |  |  |  |  |  |
| Final demand (\$'000) (Chain volume measures) |  |  |  |  |  |  |  |  |  |  |  |
| Retail turnover (\$) (Chain volume measures) |  |  |  |  |  |  |  |  |  |  |  |
| (seasonally adjusted) | Sep 05 | Q | 2,475 | 2,436 | 2,575 | 2,372 | 2,561 | 2,273 | 2,461 | 2,911 | 2,487 |
| Retail turnover (\$) (trend) | Oct 05 | M | 848 | 823 | 883 | 803 | 883 | 784 | 846 | 992 | 849 |
| Private new capital expenditure (\$) (b) (seasonlly adjusted) | Sep 05 | Q | 699 | 676 | 709 | 685 | 1,546 | 610 | na | na | 797 |
| Registration of new motor vehicles (no. per |  |  |  |  |  |  |  |  | na |  |  |
| '000 population) (trend) | Oct 05 | M | 3.677 | 4.211 | 4.545 | 3.383 | 4.389 | 3.612 | 3.940 | 3.967 | 4.032 |
| Res. building approvals (no. per '000 |  |  |  |  |  |  |  |  |  |  |  |
| population) (trend) | Oct 05 | M | 0.395 | 0.579 | 0.762 | 0.577 | 1.024 | 0.429 | 0.552 | 0.298 | 0.589 |
| $\begin{aligned} & \text { Res. build } \\ & \text { (original) } \end{aligned}$ | Oct 05 | M | 74 | 123 | 166 | 89 | 211 | 76 | 89 | 49 | 119 |
| Housing finance commitments(\$) (original) | Oct 05 | M | 2,378 | 2,581 | 3,155 | 2,972 | 4,008 | 21,296 | 3,319 | 1,968 | 2,783 |
| PERCENTAGE CHANGE FROM PREVIOUS PERIOD |  |  |  |  |  |  |  |  |  |  |  |

Final demand
(Chain volume
measures)
$\begin{array}{llllllllllll}\text { (seasonally adjusted) } & \text { Sep } 05 & 0 & -0.8 & 0.3 & 1.9 & -0.1 & 2.1 & 3.2 & -2.2 & 12 & 0.2\end{array}$
Retail turnover
(Chain volume
measures)
(seasonally adjusted)
Retail turnover (trend)
Private new capita
expenditure (b)
(seasonally adjusted)
Registration of new
motor vehicles (trend)
Res. building approvals

- number (trend)

Res. building approvals

- value (original)

Consumer Price Index
(original)
Labour force

| Sep 05 | Q | -0.8 | 0.3 | 1.9 | -0.1 | 2.1 | 3.2 | -2.2 | 1.2 | 0.2 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
|  |  |  |  |  |  |  |  |  |  |  |
| Sep 05 | Q | -0.7 | -0.6 | 2.8 | 1.3 | 1.1 | 2.7 | 0.1 | 1.1 | 0.5 |
| Oct 05 | M | 0.2 | -0.1 | 0.8 | 0.1 | 0.3 | 0.7 | 0.4 | 0.4 | 0.3 |
| Sep 05 | Q | 2.8 | -1.5 | 2.9 | 4.1 | 20.3 | -6.3 | $n a$ | na | 4.3 |
| Oct 05 | M | -0.7 | -0.6 | -0.9 | -0.2 | 1.0 | 0.8 | -1.4 | 0.7 | -0.5 |
| Oct 05 | M | -2.4 | -5.1 | -2.4 | 1.0 | 1.3 | -1.9 | 0.9 | -11.0 | -2.3 |
| Oct 05 | M | -20.1 | 6.7 | -4.2 | -0.7 | 18.1 | 0.0 | -28.0 | -20.0 | -2.5 |
| Sep 05 | Q | 1.0 | 1.2 | 0.6 | 1.1 | 1.0 | 0.9 | 1.0 | 1.3 | 0.9 |
|  |  |  |  |  |  |  |  |  |  |  |
| Nov 05 | M | 0.0 | 0.0 | -0.1 | -0.1 | -0.1 | 0.4 | 0.2 | -0.2 | -0.1 |
| Nov 05 | M | 0.1 | 0.0 | -0.1 | 0.0 | -0.2 | 0.3 | 0.1 | 0.1 | 0.0 |
| Aug 05 | Q | 3.2 | 2.0 | 0.4 | -1.4 | 2.4 | 1.4 | 5.7 | 3.4 | 2.1 |
| Oct 05 | M | -7.4 | -1.7 | -5.5 | -5.6 | -0.4 | 847.3 | -12.9 | -4.3 | -4.6 |
| Sep 05 | Q | 1.4 | 1.1 | 1.5 | 1.2 | 1.6 | 1.4 | 1.1 | 1.4 | 1.4 |

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.
(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION

| At End Of Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL ('000) - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 6,204.7 | 4,560.2 | 3,338.7 | 1,474.3 | 1,765.3 | 474.4 | 181.8 | 308.3 | 18,310.7 |
| 1996-1997 | 6,277.0 | 4,597.2 | 3,394.7 | 1,481.4 | 1,795.0 | 473.6 | 186.9 | 309.0 | 18,517.6 |
| 1997-1998 | 6,339.1 | 4,637.8 | 3,447.7 | 1,489.6 | 1,822.7 | 472.0 | 189.9 | 309.9 | 18,711.3 |
| 1998-1999 | 6,411.4 | 4,686.4 | 3,501.4 | 1,497.8 | 1,849.7 | 471.4 | 192.7 | 312.3 | 18,925.9 |
| 1999-2000 | 6,486.2 | 4,741.3 | 3,561.5 | 1,505.0 | 1,874.5 | 471.4 | 195.6 | 315.2 | 19,153.4 |
| 2000-2001 | 6,575.2 | 4,804.7 | 3,628.9 | 1,511.7 | 1,901.2 | 471.8 | 197.8 | 319.3 | 19,413.2 |
| 2001-2002 | 6,634.1 | 4,857.2 | 3,711.0 | 1,518.7 | 1,924.6 | 472.6 | 198.7 | 321.5 | 19,641.0 |
| 2002-2003 | 6,682.1 | 4,911.4 | 3,801.0 | 1,526.3 | 1,949.9 | 477.3 | 198.5 | 323.4 | 19,872.6 |
| 2003-2004 | 6,720.8 | 4,963.0 | 3,888.1 | 1,532.7 | 1,978.1 | 482.2 | 199.8 | 324.1 | 20,091.5 |
| 2004-2005 | 6,774.2 | 5,022.3 | 3,964.0 | 1,542.0 | 2,010.1 | 485.3 | 202.8 | 325.2 | 20,328.6 |
| QUARTERLY ('000) - ORIGINAL (b) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 6,592.0 | 4,816.8 | 3,648.5 | 1,513.0 | 1,907.4 | 471.8 | 198.1 | 319.5 | 19,469.6 |
| December | 6,608.1 | 4,830.5 | 3,668.8 | 1,515.5 | 1,913.3 | 472.2 | 198.0 | 320.2 | 19,529.3 |
| March | 6,626.3 | 4,848.9 | 3,689.3 | 1,517.4 | 1,920.7 | 472.6 | 198.2 | 321.3 | 19,597.3 |
| June | 6,634.1 | 4,857.2 | 3,711.0 | 1,518.7 | 1,924.6 | 472.6 | 198.7 | 321.5 | 19,641.0 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 6,646.0 | 4,869.3 | 3,734.7 | 1,520.5 | 1,929.4 | 473.2 | 198.6 | 321.9 | 19,696.3 |
| December | 6,657.3 | 4,883.5 | 3,758.7 | 1,522.2 | 1,935.3 | 474.6 | 198.2 | 322.4 | 19,754.8 |
| March | 6,674.9 | 4,902.3 | 3,781.2 | 1,524.8 | 1,943.8 | 476.3 | 197.8 | 323.3 | 19,826.9 |
| June | 6,682.1 | 4,911.4 | 3,801.0 | 1,526.3 | 1,949.9 | 477.3 | 198.5 | 323.4 | 19,872.6 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 6,691.1 | 4,924.9 | 3,823.0 | 1,527.8 | 1,957.1 | 478.7 | 198.7 | 323.2 | 19,927.2 |
| December | 6,700.3 | 4,936.8 | 3,846.4 | 1,530.0 | 1,964.2 | 480.3 | 198.7 | 323.2 | 19,982.5 |
| March | 6,716.1 | 4,954.3 | 3,869.0 | 1,531.9 | 1,972.4 | 481.8 | 199.1 | 323.9 | 20,051.1 |
| June | 6,720.8 | 4,963.0 | 3,888.1 | 1,532.7 | 1,978.1 | 482.2 | 199.8 | 324.1 | 20,091.5 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 6,733.9 | 4,979.0 | 3,905.7 | 1,534.8 | 1,985.5 | 483.1 | 200.4 | 324.1 | 20,149.1 |
| December | 6,749.3 | 4,992.7 | 3,926.2 | 1,536.3 | 1,993.9 | 483.8 | 200.8 | 324.2 | 20,210.0 |
| March | 6,764.6 | 5,012.7 | 3,945.8 | 1,540.2 | 2,003.8 | 484.7 | 201.8 | 325.1 | 20,281.4 |
| June | 6,774.2 | 5,022.3 | 3,964.0 | 1,542.0 | 2,010.1 | 485.3 | 202.8 | 325.2 | 20,328.6 |

(a) Includes Other Territories from September quarter 1993.
(b) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of state and territory population estimates. For more details see the December 2000 issue of Australian Demographic Statistics, cat. no. 3101.0.
Source: Australian Demographic Statistics, cat. no. 3101.0.

Chain Volume Measures, Reference Year 2003-04

| Period | New <br> South <br> Wales | Victoria | Queensland | South Australia | Western <br> Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| GROSS STATE PRODUCT, ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 234,793 | 159,919 | 102,328 | 45,573 | 68,432 | 12,794 | 7,954 | 13,864 | 645,999 |
| 1997-1998 | 245,486 | 167,476 | 106,864 | 48,312 | 72,565 | 12,959 | 8,236 | 14,608 | 674,932 |
| 1998-1999 | 255,780 | 178,795 | 113,605 | 49,284 | 75,437 | 13,691 | 8,821 | 15,936 | 709,866 |
| 1999-2000 | 267,181 | 185,440 | 120,809 | 50,127 | 77,665 | 13,466 | 8,790 | 16,172 | 738,123 |
| 2000-2001 | 275,630 | 188,293 | 122,460 | 52,463 | 76,632 | 13,172 | 9,248 | 16,450 | 752,434 |
| 2001-2002 | 280,628 | 195,985 | 130,323 | 54,235 | 80,893 | 13,893 | 9,355 | 16,836 | 780,817 |
| 2002-2003 | 286,765 | 201,554 | 137,533 | 55,172 | 85,390 | 14,267 | 9,366 | 17,239 | 806,161 |
| 2003-2004 | 290,746 | 212,243 | 144,701 | 56,737 | 92,339 | 14,794 | 9,381 | 17,309 | 838,251 |
| 2004-2005 | 293,978 | 217,047 | 150,559 | 58,186 | 94,827 | 15,389 | 9,718 | 17,829 | 858,119 |
| STATE FINAL DEMAND, ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 216,459 | 152,548 | 110,262 | 44,378 | 62,772 | 13,845 | 7,585 | 18,501 | 627,996 |
| 1997-1998 | 228,351 | 160,264 | 114,512 | 47,072 | 70,170 | 13,981 | 8,615 | 19,105 | 663,926 |
| 1998-1999 | 241,856 | 170,700 | 121,949 | 46,784 | 68,727 | 13,791 | 10,073 | 20,254 | 695,067 |
| 1999-2000 | 255,395 | 180,181 | 126,944 | 49,685 | 69,871 | 14,234 | 9,469 | 22,582 | 729,350 |
| 2000-2001 | 253,622 | 183,036 | 126,703 | 50,532 | 69,586 | 14,427 | 9,588 | 22,926 | 730,552 |
| 2001-2002 | 258,928 | 191,694 | 133,876 | 53,566 | 73,042 | 15,692 | 10,692 | 24,113 | 762,581 |
| 2002-2003 | 272,280 | 203,348 | 144,066 | 57,264 | 78,146 | 15,859 | 10,922 | 26,154 | 808,292 |
| 2003-2004 | 284,665 | 212,834 | 156,824 | 60,234 | 84,687 | 17,064 | 11,532 | 27,351 | 855,338 |
| 2004-2005 | 294,712 | 221,802 | 166,356 | 62,442 | 89,771 | 18,215 | 12,023 | 28,276 | 893,597 |
| STATE FINAL DEMAND, QUARTERLY - SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 69,806 | 51,812 | 37,133 | 14,886 | 20,820 | 4,132 | 2,813 | 6,828 | 207,830 |
| December | 71,016 | 52,645 | 39,578 | 14,777 | 20,985 | 4,279 | 2,879 | 6,810 | 213,163 |
| March | 71,963 | 54,059 | 39,460 | 15,267 | 21,205 | 4,346 | 2,943 | 6,826 | 216,180 |
| June | 71,880 | 54,318 | 40,653 | 15,304 | 21,677 | 4,308 | 2,897 | 6,886 | 218,165 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 72,566 | 54,461 | 41,332 | 15,431 | 21,924 | 4,443 | 2,793 | 7,105 | 219,688 |
| December | 73,549 | 55,512 | 41,385 | 15,494 | 22,331 | 4,578 | 2,913 | 7,095 | 222,864 |
| March | 73,773 | 55,255 | 41,417 | 15,593 | 22,595 | 4,573 | 3,072 | 7,031 | 223,256 |
| June | 74,824 | 56,575 | 42,222 | 15,924 | 22,921 | 4,621 | 3,246 | 7,045 | 227,708 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 74,230 | 56,735 | 43,015 | 15,906 | 23,396 | 4,768 | 3,173 | 7,130 | 228,099 |


| STATE FINAL DEMAND, SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 1.0 | 0.3 | 1.7 | 0.8 | 1.1 | 3.1 | -3.6 | 3.2 | 0.7 |
| December | 1.4 | 1.9 | 0.1 | 0.4 | 1.9 | 3.0 | 4.3 | -0.1 | 1.4 |
| March | 0.3 | -0.5 | 0.1 | 0.6 | 1.2 | -0.1 | 5.5 | -0.9 | 0.2 |
| June | 1.4 | 2.4 | 1.9 | 2.1 | 1.4 | 1.0 | 5.7 | 0.2 | 2.0 |
| $2005-2006$ September | -0.8 | 0.3 | 1.9 | -0.1 | 2.1 | 3.2 | -2.2 | 1.2 | 0.2 |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0.

TABLE 9.4 RETAIL TURNOVER

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL - CHAIN VOLUME MEASURES (\$ MILLION) (a) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 51,592.6 | 32,027.8 | 25,313.1 | 10,188.5 | 14,303.3 | 3,176.1 | 1,484.2 | 2,543.7 | 140,602.6 |
| 1997-1998 | 52,740.0 | 33,402.0 | 26,615.4 | 10,728.0 | 14,914.3 | 3,279.5 | 1,511.1 | 2,646.1 | 145,818.2 |
| 1998-1999 | 53,732.6 | 35,802.7 | 28,222.9 | 11,044.3 | 15,450.9 | 3,244.1 | 1,600.6 | 2,726.4 | 151,821.4 |
| 1999-2000 | 56,469.9 | 38,437.8 | 29,716.4 | 11,543.8 | 16,164.6 | 3,334.2 | 1,694.3 | 3,020.6 | 160,382.8 |
| 2000-2001 | 57,243.9 | 38,085.1 | 30,606.5 | 11,777.7 | 15,846.3 | 3,380.7 | 1,681.9 | 3,234.5 | 161,844.1 |
| 2001-2002 | 59,809.1 | 41,216.4 | 31,782.8 | 12,853.5 | 16,823.1 | 3,481.0 | 1,750.5 | 3,489.2 | 171,197.6 |
| 2002-2003 | 62,582.1 | 43,032.7 | 33,968.8 | 13,666.8 | 17,516.5 | 3,640.0 | 1,789.6 | 3,595.8 | 179,783.4 |
| 2003-2004 | 65,887.7 | 46,535.2 | 38,231.3 | 14,233.2 | 18,960.7 | 4,098.5 | 1,881.7 | 3,691.7 | 193,520.1 |
| 2004-2005 | 67,486.6 | 48,481.3 | 39,658.8 | 14,589.9 | 20,097.0 | 4,276.6 | 1,981.2 | 3,714.4 | 200,285.7 |
| QUARTERLY - SEASONALLY ADJUSTED - CHAIN VOLUME MEASURES (\$ MILLION) (a) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 16,171.3 | 11,259.0 | 9,160.8 | 3,447.8 | 4,591.6 | 992.8 | 459.0 | 931.8 | 47,032.7 |
| December | 16,483.8 | 11,528.7 | 9,538.6 | 3,550.7 | 4,666.4 | 1,020.1 | 467.8 | 918.0 | 48,174.4 |
| March | 16,428.6 | 11,875.2 | 9,657.5 | 3,599.8 | 4,798.8 | 1,034.1 | 466.4 | 921.0 | 48,784.7 |
| June | 16,803.9 | 11,872.4 | 9,874.5 | 3,634.9 | 4,903.8 | 1,051.6 | 488.6 | 921.0 | 49,528.3 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 16,818.5 | 12,046.5 | 9,987.4 | 3,651.1 | 5,000.5 | 1,056.9 | 490.1 | 921.8 | 49,972.9 |
| December | 16,810.0 | 12,032.9 | 9,776.5 | 3,633.3 | 4,994.4 | 1,058.5 | 489.4 | 927.3 | 49,722.3 |
| March | 16,974.8 | 12,098.0 | 9,968.9 | 3,693.0 | 5,007.7 | 1,086.6 | 503.2 | 929.5 | 50,261.8 |
| June | 16,883.3 | 12,303.8 | 9,926.1 | 3,612.4 | 5,094.3 | 1,074.5 | 498.4 | 935.8 | 50,328.7 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 16,768.4 | 12,235.0 | 10,208.6 | 3,657.7 | 5,148.1 | 1,103.1 | 499.0 | 946.5 | 50,566.5 |
| MONTHLY - TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 5,634.8 | 3,995.7 | 3,331.9 | 1,216.3 | 1,667.4 | 353.2 | 164.6 | 308.1 | 16,671.9 |
| September | 5,631.6 | 4,011.2 | 3,324.3 | 1,216.4 | 1,673.8 | 353.7 | 164.5 | 308.8 | 16,684.2 |
| October | 5,633.1 | 4,019.5 | 3,310.9 | 1,218.1 | 1,676.8 | 355.0 | 164.6 | 309.4 | 16,687.3 |
| November | 5,640.9 | 4,019.1 | 3,300.0 | 1,221.1 | 1,677.0 | 357.1 | 165.2 | 309.8 | 16,690.2 |
| December | 5,650.7 | 4,015.9 | 3,296.0 | 1,224.1 | 1,675.7 | 359.5 | 166.4 | 310.0 | 16,698.4 |
| January | 5,660.3 | 4,018.8 | 3,299.6 | 1,225.6 | 1,676.2 | 361.5 | 167.6 | 310.2 | 16,719.9 |
| February | 5,668.7 | 4,032.2 | 3,310.2 | 1,225.1 | 1,680.7 | 362.4 | 168.5 | 310.5 | 16,758.4 |
| March | 5,677.4 | 4,055.7 | 3,327.4 | 1,224.2 | 1,690.7 | 362.8 | 169.0 | 311.1 | 16,818.4 |
| April | 5,687.2 | 4,083.7 | 3,347.5 | 1,224.6 | 1,705.6 | 363.4 | 169.2 | 312.3 | 16,893.5 |
| May | 5,697.8 | 4,108.1 | 3,368.9 | 1,226.5 | 1,722.3 | 364.8 | 169.1 | 314.0 | 16,971.5 |
| June | 5,708.6 | 4,123.2 | 3,392.3 | 1,229.6 | 1,738.2 | 367.5 | 169.2 | 316.0 | 17,044.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 5,719.3 | 4,130.7 | 3,418.8 | 1,233.2 | 1,751.0 | 371.1 | 169.6 | 318.0 | 17,111.3 |
| August | 5,727.8 | 4,133.6 | 3,446.4 | 1,235.9 | 1,760.9 | 374.7 | 170.2 | 319.8 | 17,169.2 |
| September | 5,734.2 | 4,134.3 | 3,472.7 | 1,237.0 | 1,769.2 | 377.8 | 170.9 | 321.3 | 17,218.3 |
| October | 5,744.7 | 4,131.4 | 3,499.2 | 1,238.7 | 1,774.0 | 380.4 | 171.5 | 322.5 | 17,264.4 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| February | 0.1 | 0.3 | 0.3 | 0.0 | 0.3 | 0.3 | 0.5 | 0.1 | 0.2 |
| March | 0.2 | 0.6 | 0.5 | -0.1 | 0.6 | 0.1 | 0.3 | 0.2 | 0.4 |
| April | 0.2 | 0.7 | 0.6 | 0.0 | 0.9 | 0.2 | 0.1 | 0.4 | 0.4 |
| May | 0.2 | 0.6 | 0.6 | 0.2 | 1.0 | 0.4 | 0.0 | 0.5 | 0.5 |
| June | 0.2 | 0.4 | 0.7 | 0.3 | 0.9 | 0.7 | 0.0 | 0.6 | 0.4 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 0.2 | 0.2 | 0.8 | 0.3 | 0.7 | 1.0 | 0.2 | 0.6 | 0.4 |
| August | 0.1 | 0.1 | 0.8 | 0.2 | 0.6 | 1.0 | 0.4 | 0.5 | 0.3 |
| September | 0.1 | 0.0 | 0.8 | 0.1 | 0.5 | 0.8 | 0.4 | 0.5 | 0.3 |
| October | 0.2 | -0.1 | 0.8 | 0.1 | 0.3 | 0.7 | 0.4 | 0.4 | 0.3 |

(a) Reference year for Chain Volume Measures is 2003-04

Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Australia <br> (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |
| 1996-1997 | 13,663 | 11,496 | 7,602 | 2,580 | 6,617 | 687 | 43,837 |
| 1997-1998 | 14,605 | 11,044 | 7,395 | 3,192 | 8,760 | 646 | 46,210 |
| 1998-1999 | 14,676 | 11,562 | 7,515 | 2,325 | 7,053 | 494 | 45,415 |
| 1999-2000 | 15,482 | 11,500 | 7,657 | 2,579 | 5,500 | 508 | 44,425 |
| 2000-2001 | 15,022 | 10,997 | 6,523 | 2,862 | 5,279 | 600 | 42,621 |
| 2001-2002 | 13,516 | 11,355 | 7,428 | 3,113 | 5,994 | 963 | 44,380 |
| 2002-2003 | 14,424 | 12,830 | 9,052 | 4,006 | 7,140 | 881 | 50,816 |
| 2003-2004 | 14,371 | 11,869 | 8,975 | 3,947 | 8,917 | 700 | 51,247 |
| 2004-2005 | 16,805 | 12,809 | 10,339 | 3,985 | 9,950 | 1,127 | 57,554 |
| QUARTERLY - SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |
| September | 3,541 | 3,193 | 2,153 | 1,060 | 2,218 | 167 | 13,093 |
| December | 3,511 | 2,963 | 2,288 | 949 | 2,343 | 153 | 12,944 |
| March | 3,527 | 2,903 | 2,106 | 902 | 2,112 | 195 | 12,135 |
| June | 3,787 | 2,814 | 2,406 | 1,031 | 2,229 | 190 | 13,055 |
| 2004-2005 |  |  |  |  |  |  |  |
| September | 3,805 | 2,821 | 2,472 | 907 | 2,257 | 235 | 13,074 |
| December | 4,207 | 3,259 | 2,628 | 990 | 2,458 | 313 | 14,614 |
| March | 4,147 | 3,292 | 2,494 | 1,067 | 2,677 | 258 | 14,269 |
| June | 4,611 | 3,447 | 2,730 | 1,014 | 2,584 | 316 | 15,535 |
| 2005-2006 <br> September | 4,738 | 3,396 | 2,809 | 1,056 | 3,108 | 296 | 16,207 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |
| September | 0.5 | 0.2 | 2.7 | -12.0 | 1.3 | 23.7 | 0.1 |
| December | 10.6 | 15.5 | 6.3 | 9.2 | 8.9 | 33.2 | 11.8 |
| March | -1.4 | 1.0 | -5.1 | 7.8 | 8.9 | -17.6 | -2.4 |
| June | 11.2 | 4.7 | 9.5 | -5.0 | -3.5 | 22.5 | 8.9 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 2.8 | -1.5 | 2.9 | 4.1 | 20.3 | -6.3 | 4.3 |

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total. Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

TABLE 9.6 NEW MOTOR VEHICLE SALES (a) - TOTAL

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania (b) | Northern Territory (b) | Australian Capital Territory (b) | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| TOTAL NUMBER OF VEHICLES SOLD/n ANNUAL |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 239,659 | 164,265 | 121,172 | 42,980 | 68,621 | 13,903 | 7,614 | 11,966 | 670,180 |
| 1997-1998 | 273,334 | 193,098 | 140,956 | 51,016 | 79,120 | 15,492 | 8,905 | 15,017 | 776,938 |
| 1998-1999 | 287,310 | 207,742 | 145,877 | 50,670 | 76,880 | 14,492 | 8,605 | 14,225 | 805,801 |
| 1999-2000 | 268,238 | 195,473 | 133,299 | 44,292 | 64,662 | 13,944 | 7,852 | 14,834 | 742,594 |
| 2000-2001 | 284,835 | 224,424 | 140,309 | 49,588 | 72,756 | 14,637 | 7,525 | 14,611 | 808,685 |
| 2001-2002 | 280,252 | 221,198 | 144,445 | 50,756 | 71,946 | 14,762 | 7,499 | 13,713 | 804,571 |
| 2002-2003 | 290,212 | 234,751 | 164,695 | 56,610 | 76,673 | 15,401 | 7,744 | 14,460 | 860,546 |
| 2003-2004 | 308,266 | 246,748 | 193,246 | 63,106 | 86,730 | 18,777 | 8,397 | 14,854 | 940,124 |
| 2004-2005 | 308,545 | 255,919 | 212,435 | 64,049 | 95,106 | 20,601 | 9,289 | 14,736 | 980,680 |
| MONTHLY - SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 25,009 | 20,538 | 17,078 | 5,331 | 7,628 | 1,550 | 743 | 1,109 | 78,986 |
| September | 25,341 | 20,717 | 17,184 | 5,375 | 8,188 | 1,724 | 788 | 1,211 | 80,528 |
| October | 26,229 | 23,157 | 17,598 | 5,663 | 7,974 | 1,961 | 788 | 1,269 | 84,639 |
| November | 25,665 | 21,417 | 17,039 | 5,254 | 8,044 | 1,689 | 709 | 1,240 | 81,057 |
| December | 25,212 | 21,047 | 16,717 | 4,743 | 7,124 | 1,669 | 691 | 1,154 | 78,357 |
| January | 27,374 | 22,373 | 18,105 | 5,597 | 8,378 | 1,847 | 754 | 1,328 | 85,756 |
| February | 27,006 | 21,704 | 18,407 | 5,642 | 8,132 | 1,724 | 862 | 1,339 | 84,816 |
| March | 26,150 | 21,124 | 17,485 | 5,351 | 7,691 | 1,753 | 777 | 1,358 | 81,689 |
| April | 25,986 | 21,233 | 18,516 | 5,433 | 8,275 | 1,652 | 782 | 1,142 | 83,019 |
| May | 25,299 | 21,432 | 18,227 | 5,425 | 8,126 | 1,658 | 789 | 1,226 | 82,182 |
| June | 24,922 | 21,352 | 18,699 | 5,231 | 7,952 | 1,767 | 860 | 1,202 | 81,985 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 25,311 | 21,221 | 18,242 | 5,161 | 8,443 | 1,643 | 818 | 1,299 | 82,138 |
| August | 25,863 | 21,726 | 18,275 | 5,238 | 8,727 | 1,615 | 813 | 1,323 | 83,580 |
| September | 25,971 | 21,709 | 18,458 | 5,299 | 9,028 | 2,001 | 847 | 1,323 | 84,636 |
| October | 23,644 | 20,374 | 17,546 | 5,225 | 8,624 | 1,620 | 739 | 1,201 | 78,973 |
| MONTHLY - TREND |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 25,295 | 20,759 | 17,106 | 5,309 | 7,755 | 1,693 | 752 | 1,193 | 79,862 |
| September | 25,418 | 21,143 | 17,169 | 5,339 | 7,867 | 1,725 | 748 | 1,197 | 80,606 |
| October | 25,644 | 21,513 | 17,223 | 5,361 | 7,938 | 1,749 | 745 | 1,212 | 81,385 |
| November | 25,945 | 21,763 | 17,306 | 5,377 | 7,971 | 1,765 | 747 | 1,238 | 82,112 |
| December | 26,255 | 21,833 | 17,447 | 5,396 | 7,984 | 1,770 | 752 | 1,265 | 82,702 |
| January | 26,451 | 21,750 | 17,646 | 5,418 | 7,985 | 1,759 | 761 | 1,281 | 83,051 |
| February | 26,442 | 21,584 | 17,877 | 5,438 | 7,990 | 1,739 | 777 | 1,280 | 83,127 |
| March | 26,237 | 21,434 | 18,096 | 5,442 | 8,004 | 1,714 | 792 | 1,266 | 82,985 |
| April | 25,964 | 21,375 | 18,278 | 5,416 | 8,051 | 1,699 | 807 | 1,254 | 82,844 |
| May | 25,690 | 21,379 | 18,377 | 5,362 | 8,138 | 1,692 | 817 | 1,248 | 82,703 |
| June | 25,469 | 21,377 | 18,383 | 5,296 | 8,264 | 1,695 | 818 | 1,249 | 82,551 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 25,348 | 21,388 | 18,351 | 5,256 | 8,430 | 1,709 | 819 | 1,261 | 82,562 |
| August | 25,234 | 21,351 | 18,278 | 5,236 | 8,593 | 1,726 | 816 | 1,274 | 82,508 |
| September | 25,086 | 21,270 | 18,178 | 5,227 | 8,735 | 1,739 | 810 | 1,281 | 82,326 |
| October | 24,911 | 21,148 | 18,015 | 5,216 | 8,823 | 1,753 | 799 | 1,290 | 81,955 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| April | -1.1 | -0.3 | 1.0 | -0.5 | 0.6 | -0.9 | 1.9 | -1.0 | -0.2 |
| May | -1.1 | 0.0 | 0.5 | -1.0 | 1.1 | -0.4 | 1.2 | -0.5 | -0.2 |
| June | -0.9 | 0.0 | 0.0 | -1.2 | 1.5 | 0.2 | 0.1 | 0.1 | -0.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | -0.5 | 0.1 | -0.2 | -0.8 | 2.0 | 0.8 | 0.1 | 1.0 | 0.0 |
| August | -0.5 | -0.2 | -0.4 | -0.4 | 1.9 | 1.0 | -0.4 | 1.0 | -0.1 |
| September | -0.6 | -0.4 | -0.6 | -0.2 | 1.6 | 0.7 | -0.7 | 0.5 | -0.2 |
| October | -0.7 | -0.6 | -0.9 | -0.2 | 1.0 | 0.8 | -1.4 | 0.7 | -0.5 |

[^33]| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory (a) | Australian Capital Territory(a) | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| NUMBER OF DWELLING UNIT APPROVALSANNUAL |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 52,693 | 36,438 | 36,479 | 7,215 | 18,460 | 1,643 | 2,218 | 1,396 | 156,542 |
| 1998-1999 | 52,609 | 39,723 | 30,435 | 7,928 | 20,619 | 1,424 | 2,218 | 2,074 | 157,030 |
| 1999-2000 | 52,291 | 50,134 | 35,646 | 10,130 | 22,937 | 1,898 | 1,539 | 2,375 | 176,950 |
| 2000-2001 | 34,550 | 35,579 | 25,087 | 6,787 | 15,293 | 1,198 | 1,102 | 1,748 | 121,344 |
| 2001-2002 | 50,500 | 49,539 | 36,355 | 10,936 | 20,387 | 2,033 | 1,950 | 2,232 | 172,932 |
| 2002-2003 | 50,005 | 48,212 | 41,304 | 10,878 | 21,799 | 2,145 | 950 | 3,170 | 178,463 |
| 2003-2004 | 47,723 | 46,412 | 44,558 | 11,521 | 23,709 | 3,141 | 1,172 | 3,136 | 181,372 |
| 2004-2005 | 37,894 | 42,464 | 38,436 | 10,690 | 24,077 | 2,763 | 1,388 | 2,278 | 159,990 |
| MONTHLY - TREND |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 3,418 | 3,411 | 3,225 | 892 | 1,962 | 229 | 133 | 118 | 13,388 |
| September | 3,262 | 3,352 | 3,156 | 864 | 1,948 | 233 | 126 | 88 | 13,025 |
| October | 3,169 | 3,306 | 3,119 | 838 | 1,946 | 237 | 113 | 76 | 12,803 |
| November | 3,143 | 3,281 | 3,074 | 824 | 1,960 | 240 | 99 | 75 | 12,697 |
| December | 3,154 | 3,272 | 3,047 | 827 | 1,993 | 240 | 88 | 83 | 12,704 |
| January | 3,163 | 3,297 | 3,058 | 840 | 2,029 | 238 | 82 | 92 | 12,799 |
| February | 3,150 | 3,378 | 3,097 | 849 | 2,060 | 234 | 79 | 102 | 12,951 |
| March | 3,113 | 3,490 | 3,150 | 859 | 2,080 | 230 | 78 | 116 | 13,116 |
| April | 3,057 | 3,591 | 3,200 | 868 | 2,076 | 226 | 81 | 131 | 13,231 |
| May | 2,994 | 3,628 | 3,233 | 872 | 2,052 | 225 | 88 | 140 | 13,232 |
| June | 2,935 | 3,559 | 3,236 | 873 | 2,024 | 223 | 96 | 142 | 13,090 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 2,875 | 3,411 | 3,204 | 874 | 2,013 | 219 | 104 | 135 | 12,833 |
| August | 2,809 | 3,238 | 3,146 | 875 | 2,017 | 215 | 108 | 123 | 12,531 |
| September | 2,740 | 3,068 | 3,095 | 881 | 2,031 | 212 | 111 | 109 | 12,247 |
| October | 2,673 | 2,910 | 3,022 | 890 | 2,058 | 208 | 112 | 97 | 11,969 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| May | -2.1 | 1.0 | 1.0 | 0.5 | -1.2 | -0.4 | 8.6 | 6.9 | 0.0 |
| June | -2.0 | -1.9 | 0.1 | 0.1 | -1.4 | -0.9 | 9.1 | 1.4 | -1.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | -2.0 | -4.2 | -1.0 | 0.1 | -0.5 | -1.8 | 8.3 | -4.9 | -2.0 |
| August | -2.3 | -5.1 | -1.8 | 0.1 | 0.2 | -1.8 | 3.8 | -8.9 | -2.4 |
| September | -2.5 | -5.3 | -1.6 | 0.7 | 0.7 | -1.4 | 2.8 | -11.4 | -2.3 |
| October | -2.4 | -5.1 | -2.4 | 1.0 | 1.3 | -1.9 | 0.9 | -11.0 | -2.3 |

VALUE OF NEW DWELLING UNIT APPROVALS
ANNUAL (\$ MILLION)

| 1997-1998 | 5,998 | 3,900 | 3,608 | 630 | 1,856 | 142 | 273 | 163 | 16,571 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1998-1999 | 6,288 | 4,552 | 3,133 | 776 | 2,212 | 132 | 282 | 233 | 17,608 |
| 1999-2000 | 6,831 | 6,418 | 4,080 | 1,033 | 2,690 | 194 | 206 | 301 | 21,752 |
| 2000-2001 | 4,905 | 5,115 | 3,080 | 737 | 1,876 | 128 | 156 | 253 | 16,249 |
| 2001-2002 | 7,553 | 7,618 | 5,115 | 1,206 | 2,622 | 221 | 137 | 319 | 24,791 |
| 2002-2003 | 8,226 | 8,408 | 6,595 | 1,391 | 3,028 | 262 | 165 | 475 | 28,551 |
| 2003-2004 | 8,541 | 8,517 | 8,121 | 1,549 | 3,554 | 458 | 221 | 537 | 31,497 |
| 2004-2005 | 7,588 | 8,021 | 7,922 | 1,606 | 4,085 | 438 | 315 | 480 | 30,456 |
| MONTHLY - ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 682 | 662 | 725 | 141 | 329 | 37 | 31 | 21 | 2,628 |
| September | 681 | 673 | 647 | 127 | 373 | 34 | 42 | 16 | 2,594 |
| October | 584 | 681 | 621 | 158 | 312 | 32 | 17 | 15 | 2,420 |
| November | 719 | 675 | 692 | 144 | 338 | 40 | 27 | 43 | 2,678 |
| December | 636 | 572 | 577 | 136 | 340 | 40 | 16 | 127 | 2,445 |
| January | 446 | 443 | 527 | 113 | 279 | 38 | 17 | 104 | 1,967 |
| February | 649 | 616 | 724 | 110 | 337 | 29 | 47 | 11 | 2,522 |
| March | 625 | 641 | 577 | 154 | 321 | 40 | 31 | 33 | 2,422 |
| April | 540 | 666 | 589 | 118 | 337 | 33 | 11 | 29 | 2,324 |
| May | 734 | 846 | 866 | 154 | 405 | 45 | 25 | 44 | 3,119 |
| June | 604 | 897 | 731 | 113 | 374 | 36 | 24 | 22 | 2,801 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 584 | 532 | 729 | 145 | 383 | 37 | 64 | 20 | 2,493 |
| August | 639 | 603 | 710 | 136 | 426 | 38 | 37 | 44 | 2,632 |
| September | 631 | 578 | 686 | 138 | 359 | 37 | 25 | 20 | 2,473 |
| October | 504 | 617 | 657 | 137 | 424 | 37 | 18 | 16 | 2,411 |


| PERCENTAGE CHANGE FROM PREVIOUS MONTH - ORIGINAL |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| May | 35.9 | 27.0 | 46.9 | 30.6 | 20.1 | 36.7 | 124.6 | 50.2 | 34.2 |
| June | -17.6 | 6.0 | -15.5 | -26.7 | -7.5 | -20.9 | -6.7 | -50.1 | -10.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | -3.4 | -40.6 | -0.3 | 28.7 | 2.3 | 1.5 | 170.4 | -8.4 | -11.0 |
| August | 9.5 | 13.2 | -2.6 | -6.8 | 11.3 | 2.9 | -41.1 | 119.7 | 5.6 |
| September | -1.3 | -4.1 | -3.4 | 2.0 | -15.7 | -1.2 | -34.2 | -55.4 | -6.0 |
| October | -20.0 | 6.8 | -4.2 | -0.8 | 18.1 | 1.0 | -28.1 | -19.1 | -2.5 |

[^34]|  |  |  |  |  |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |

[^35]| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE ('000) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 2,814.4 | 2,105.1 | 1,537.8 | 657.4 | 851.9 | 197.4 | 87.0 | 153.2 | 8,404.0 |
| 1997-1998 | 2,833.6 | 2,135.6 | 1,585.7 | 650.3 | 874.1 | 195.3 | 89.8 | 154.3 | 8,518.6 |
| 1998-1999 | 2,899.0 | 2,168.3 | 1,626.4 | 654.8 | 892.7 | 195.3 | 94.5 | 157.9 | 8,688.9 |
| 1999-2000 | 2,979.3 | 2,196.9 | 1,651.6 | 674.0 | 908.0 | 199.3 | 92.3 | 167.3 | 8,868.7 |
| 2000-2001 | 3,037.2 | 2,271.3 | 1,680.8 | 679.0 | 922.7 | 200.6 | 93.4 | 171.4 | 9,056.5 |
| 2001-2002 | 3,065.7 | 2,292.0 | 1,721.5 | 687.8 | 933.2 | 198.4 | 98.4 | 171.0 | 9,168.1 |
| 2002-2003 | 3,128.0 | 2,342.3 | 1,785.3 | 706.9 | 956.4 | 201.4 | 98.3 | 175.9 | 9,394.5 |
| 2003-2004 | 3,169.1 | 2,373.4 | 1,845.0 | 717.1 | 972.7 | 210.1 | 96.1 | 175.9 | 9,559.5 |
| 2004-2005 | 3,211.2 | 2,451.9 | 1,947.9 | 730.9 | 1,013.5 | 216.2 | 94.2 | 178.9 | 9,844.7 |
| MONTHLY - SEASONALLY ADJUSTED ('000) |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 3,201.6 | 2,422.9 | 1,918.2 | 721.5 | 990.1 | 214.2 | na | na | 9,737.3 |
| October | 3,190.7 | 2,433.0 | 1,942.7 | 727.0 | 1,005.5 | 215.1 |  |  | 9,773.5 |
| November | 3,198.1 | 2,440.9 | 1,935.3 | 726.9 | 1,008.1 | 215.2 |  |  | 9,800.3 |
| December | 3,206.6 | 2,455.4 | 1,938.0 | 730.7 | 1,005.6 | 214.0 |  |  | 9,822.9 |
| January | 3,222.4 | 2,460.7 | 1,956.1 | 728.0 | 1,017.0 | 215.8 |  |  | 9,872.8 |
| February | 3,219.4 | 2,463.7 | 1,960.3 | 735.2 | 1,022.6 | 218.2 |  |  | 9,888.0 |
| March | 3,225.5 | 2,467.3 | 1,991.7 | 738.7 | 1,031.6 | 218.8 |  |  | 9,943.9 |
| April | 3,248.4 | 2,475.0 | 1,981.6 | 737.8 | 1,033.8 | 217.5 |  |  | 9,962.1 |
| May | 3,237.0 | 2,487.8 | 1,972.2 | 741.6 | 1,045.4 | 217.9 |  |  | 9,977.4 |
| June | 3,254.6 | 2,490.1 | 1,991.5 | 741.5 | 1,040.4 | 220.0 |  |  | 10,019.9 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 3,257.4 | 2,470.9 | 1,999.9 | 743.3 | 1,047.7 | 219.2 |  |  | 10,029.6 |
| August | 3,263.9 | 2,497.3 | 1,998.6 | 741.5 | 1,054.5 | 221.5 |  |  | 10,065.3 |
| September | 3,251.4 | 2,470.1 | 2,002.8 | 741.5 | 1,057.3 | 221.8 |  |  | 10,023.2 |
| October | 3,243.6 | 2,491.8 | 1,993.6 | 739.0 | 1,051.2 | 221.4 |  |  | 10,002.4 |
| November | 3,254.4 | 2,482.4 | 1,995.4 | 742.5 | 1,052.3 | 223.9 |  |  | 10,030.5 |
| MONTHLY - TREND (‘000) |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 3,189.3 | 2,424.0 | 1,916.8 | 723.3 | 991.4 | 214.2 | 94.0 | 176.2 | 9,732.8 |
| October | 3,194.4 | 2,433.7 | 1,927.4 | 725.2 | 997.5 | 214.5 | 94.2 | 177.2 | 9,764.7 |
| November | 3,201.0 | 2,442.9 | 1,938.0 | 727.2 | 1,004.5 | 215.0 | 94.5 | 178.6 | 9,798.8 |
| December | 3,208.0 | 2,450.9 | 1,948.0 | 729.4 | 1,011.2 | 215.5 | 94.7 | 180.1 | 9,832.7 |
| January | 3,215.3 | 2,458.6 | 1,957.1 | 731.7 | 1,017.4 | 216.3 | 94.6 | 181.1 | 9,866.1 |
| February | 3,222.9 | 2,465.6 | 1,965.6 | 734.3 | 1,023.4 | 217.0 | 94.3 | 181.5 | 9,898.7 |
| March | 3,230.9 | 2,471.9 | 1,973.5 | 736.8 | 1,029.3 | 217.7 | 93.9 | 181.5 | 9,931.2 |
| April | 3,239.1 | 2,477.0 | 1,980.8 | 739.1 | 1,035.2 | 218.3 | 93.7 | 181.2 | 9,963.3 |
| May | 3,246.2 | 2,480.9 | 1,986.9 | 740.8 | 1,040.8 | 218.8 | 93.8 | 180.9 | 9,991.9 |
| June | 3,251.4 | 2,483.2 | 1,991.0 | 741.7 | 1,045.2 | 219.3 | 94.4 | 180.8 | 10,012.7 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 3,254.2 | 2,484.1 | 1,994.1 | 741.8 | 1,048.5 | 220.0 | 95.3 | 180.7 | 10,025.1 |
| August | 3,254.9 | 2,484.1 | 1,996.5 | 741.7 | 1,051.1 | 220.8 | 96.1 | 180.4 | 10,030.8 |
| September | 3,254.4 | 2,483.9 | 1,998.2 | 741.5 | 1,053.0 | 221.6 | 96.8 | 180.0 | 10,032.3 |
| October | 3,253.3 | 2,483.8 | 1,999.2 | 741.3 | 1,054.3 | 222.3 | 97.3 | 179.6 | 10,031.4 |
| November | 3,252.6 | 2,483.4 | 1,999.4 | 741.0 | 1,054.7 | 222.9 | 97.6 | 179.1 | 10,028.4 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| March | 0.2 | 0.3 | 0.4 | 0.3 | 0.6 | 0.3 | -0.4 | 0.0 | 0.3 |
| April | 0.3 | 0.2 | 0.4 | 0.3 | 0.6 | 0.3 | -0.3 | -0.2 | 0.3 |
| May | 0.2 | 0.2 | 0.3 | 0.2 | 0.5 | 0.2 | 0.2 | -0.2 | 0.3 |
| June | 0.2 | 0.1 | 0.2 | 0.1 | 0.4 | 0.2 | 0.6 | -0.1 | 0.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 0.1 | 0.0 | 0.2 | 0.0 | 0.3 | 0.3 | 0.9 | 0.0 | 0.1 |
| August | 0.0 | 0.0 | 0.1 | 0.0 | 0.2 | 0.4 | 0.9 | -0.1 | 0.1 |
| September | 0.0 | 0.0 | 0.1 | 0.0 | 0.2 | 0.4 | 0.7 | -0.2 | 0.0 |
| October | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.3 | 0.5 | -0.3 | 0.0 |
| November | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 | 0.3 | -0.2 | 0.0 |

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 9.10 UNEMPLOYMENT RATE - PERSONS

| Period | New South Wales | Victoria | Queensland | South <br> Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE (PER CENT) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 7.6 | 8.8 | 9.2 | 9.2 | 7.2 | 10.2 | 5.6 | 7.7 | 8.3 |
| 1997-1998 | 7.4 | 8.2 | 8.7 | 9.6 | 6.8 | 10.5 | 4.9 | 7.3 | 8.0 |
| 1998-1999 | 6.7 | 7.4 | 8.0 | 9.0 | 6.8 | 10.0 | 4.0 | 6.0 | 7.4 |
| 1999-2000 | 5.8 | 6.6 | 7.7 | 8.0 | 6.2 | 8.7 | 4.4 | 5.2 | 6.6 |
| 2000-2001 | 5.5 | 6.0 | 8.0 | 7.2 | 6.4 | 8.7 | 5.6 | 4.7 | 6.4 |
| 2001-2002 | 6.3 | 6.4 | 8.0 | 7.1 | 6.6 | 8.9 | 6.8 | 4.6 | 6.7 |
| 2002-2003 | 6.0 | 5.8 | 7.2 | 6.3 | 6.0 | 8.8 | 5.8 | 4.3 | 6.2 |
| 2003-2004 | 5.6 | 5.6 | 6.2 | 6.4 | 5.7 | 6.9 | 5.2 | 3.9 | 5.8 |
| 2004-2005 | 5.3 | 5.6 | 4.9 | 5.5 | 4.7 | 6.1 | 6.3 | 3.6 | 5.3 |
| MONTHLY - SEASONALLY ADJUSTED (PER CENT) |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 5.1 | 6.0 | 5.3 | 5.9 | 5.0 | 6.5 | na | na | 5.5 |
| October | 5.2 | 5.9 | 4.5 | 5.7 | 4.8 | 6.2 |  |  | 5.3 |
| November | 5.2 | 5.8 | 4.9 | 5.1 | 4.3 | 5.8 |  |  | 5.2 |
| December | 5.2 | 5.6 | 4.8 | 5.2 | 4.5 | 5.6 |  |  | 5.1 |
| January | 5.2 | 5.5 | 4.9 | 5.7 | 4.6 | 5.6 |  |  | 5.1 |
| February | 5.3 | 5.5 | 4.5 | 5.3 | 4.6 | 5.6 |  |  | 5.1 |
| March | 5.5 | 5.4 | 4.3 | 5.2 | 5.0 | 6.0 |  |  | 5.2 |
| April | 5.1 | 5.5 | 5.0 | 5.2 | 4.8 | 6.8 |  |  | 5.1 |
| May | 5.2 | 5.4 | 5.3 | 4.9 | 4.6 | 5.6 |  |  | 5.1 |
| June | 5.1 | 5.2 | 4.7 | 5.0 | 5.0 | 5.7 |  |  | 5.0 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 4.8 | 5.5 | 4.9 | 4.6 | 4.7 | 5.9 |  |  | 5.0 |
| August | 5.0 | 5.2 | 5.2 | 4.8 | 4.4 | 5.9 |  |  | 5.0 |
| September | 5.3 | 5.6 | 4.9 | 5.0 | 4.1 | 6.3 |  |  | 5.1 |
| October | 5.4 | 5.5 | 4.9 | 5.1 | 3.9 | 7.5 |  |  | 5.2 |
| November | 5.3 | 5.5 | 4.8 | 4.8 | 4.0 | 7.1 |  |  | 5.1 |
| MONTHLY - TREND (PER CENT) |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 5.3 | 5.9 | 5.2 | 5.9 | 4.8 | 6.4 | 7.3 | 4.0 | 5.4 |
| October | 5.2 | 5.9 | 5.1 | 5.7 | 4.7 | 6.1 | 7.0 | 4.0 | 5.3 |
| November | 5.2 | 5.8 | 4.9 | 5.5 | 4.6 | 5.9 | 6.6 | 3.9 | 5.2 |
| December | 5.2 | 5.7 | 4.8 | 5.4 | 4.6 | 5.7 | 6.3 | 3.8 | 5.2 |
| January | 5.2 | 5.6 | 4.7 | 5.3 | 4.6 | 5.7 | 6.1 | 3.6 | 5.1 |
| February | 5.3 | 5.5 | 4.7 | 5.3 | 4.7 | 5.8 | 6.0 | 3.4 | 5.1 |
| March | 5.3 | 5.5 | 4.7 | 5.2 | 4.8 | 5.9 | 5.8 | 3.3 | 5.1 |
| April | 5.2 | 5.4 | 4.8 | 5.1 | 4.8 | 5.9 | 5.6 | 3.2 | 5.1 |
| May | 5.1 | 5.4 | 4.9 | 5.0 | 4.8 | 5.9 | 5.3 | 3.2 | 5.1 |
| June | 5.1 | 5.4 | 5.0 | 4.9 | 4.7 | 5.9 | 5.0 | 3.2 | 5.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 5.1 | 5.4 | 5.0 | 4.9 | 4.6 | 6.0 | 4.7 | 3.2 | 5.0 |
| August | 5.1 | 5.4 | 5.0 | 4.9 | 4.4 | 6.2 | 4.7 | 3.2 | 5.1 |
| September | 5.2 | 5.4 | 4.9 | 4.9 | 4.2 | 6.5 | 4.7 | 3.3 | 5.1 |
| October | 5.2 | 5.5 | 4.9 | 4.9 | 4.1 | 6.8 | 4.7 | 3.3 | 5.1 |
| November | 5.3 | 5.5 | 4.8 | 4.9 | 3.9 | 7.1 | 4.8 | 3.4 | 5.1 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND (a) |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| March | 0.0 | 0.0 | 0.0 | -0.1 | 0.1 | 0.1 | -0.1 | -0.1 | 0.0 |
| April | -0.1 | 0.0 | 0.1 | -0.1 | 0.1 | 0.0 | -0.2 | -0.1 | 0.0 |
| May | -0.1 | 0.0 | 0.1 | -0.1 | 0.0 | 0.0 | -0.3 | -0.1 | 0.0 |
| June | -0.1 | 0.0 | 0.1 | -0.1 | -0.1 | 0.0 | -0.3 | 0.0 | 0.0 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 0.0 | 0.0 | 0.0 | 0.0 | -0.1 | 0.1 | -0.2 | 0.0 | 0.0 |
| August | 0.0 | 0.0 | 0.0 | 0.0 | -0.2 | 0.2 | -0.1 | 0.0 | 0.0 |
| September | 0.1 | 0.0 | 0.0 | 0.0 | -0.2 | 0.3 | 0.0 | 0.1 | 0.0 |
| October | 0.1 | 0.0 | 0.0 | 0.0 | -0.2 | 0.3 | 0.1 | 0.1 | 0.0 |
| November | 0.1 | 0.0 | 0.0 | 0.0 | -0.1 | 0.3 | 0.1 | 0.1 | 0.0 |

(a) Change is shown in terms of percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

| Period | New South Wales | Victoria | Queens/and | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| PERSONS ORIGINAL (\$ PER WEEK) |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2002-2003 } \\ & \text { May } \end{aligned}$ | 769.60 | 741.70 | 661.30 | 653.40 | 707.20 | 619.30 | 725.30 | 834.10 | 724.90 |
| 2003-2004 <br> August <br> November <br> February <br> May | $\begin{aligned} & 782.00 \\ & 792.50 \\ & 807.70 \\ & 793.60 \end{aligned}$ | $\begin{aligned} & 752.50 \\ & 767.10 \\ & 765.10 \\ & 755.30 \end{aligned}$ | $\begin{aligned} & 664.60 \\ & 681.60 \\ & 700.40 \\ & 692.50 \end{aligned}$ | $\begin{aligned} & 643.20 \\ & 646.60 \\ & 652.70 \\ & 647.50 \end{aligned}$ | $\begin{aligned} & 720.90 \\ & 724.80 \\ & 739.10 \\ & 740.20 \end{aligned}$ | $\begin{aligned} & 631.50 \\ & 638.30 \\ & 642.20 \\ & 672.50 \end{aligned}$ | $\begin{aligned} & 724.60 \\ & 720.10 \\ & 716.00 \\ & 718.00 \end{aligned}$ | $\begin{aligned} & 828.30 \\ & 838.70 \\ & 872.70 \\ & 864.80 \end{aligned}$ | 732.80 744.20 746.30 |
| 2004-2005 <br> August <br> November <br> February May | $\begin{aligned} & 796.70 \\ & 805.10 \\ & 828.50 \\ & 836.10 \end{aligned}$ | $\begin{aligned} & 778.90 \\ & 779.70 \\ & 804.50 \\ & 794.10 \end{aligned}$ | $\begin{aligned} & 709.60 \\ & 723.40 \\ & 733.80 \\ & 740.90 \end{aligned}$ | $\begin{aligned} & 662.50 \\ & 658.10 \\ & 688.90 \\ & 694.60 \end{aligned}$ | $\begin{aligned} & 752.80 \\ & 765.30 \\ & 787.10 \\ & 787.40 \end{aligned}$ | $\begin{aligned} & 689.70 \\ & 699.10 \\ & 717.60 \\ & 707.80 \end{aligned}$ | $\begin{aligned} & 742.40 \\ & 755.00 \\ & 767.00 \\ & 789.40 \end{aligned}$ | $\begin{aligned} & 878.20 \\ & 909.60 \\ & 951.90 \\ & 947.60 \end{aligned}$ | $\begin{aligned} & 759.70 \\ & 766.40 \\ & 788.50 \\ & 789.70 \end{aligned}$ |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { August } \end{aligned}$ | 862.70 | 809.80 | 744.10 | 684.60 | 806.10 | 718.00 | 834.30 | 980.10 | 806.10 |
| PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE |  |  |  |  |  |  |  |  |  |
| 2003-2004 <br> February May | 1.9 -1.7 | -0.3 -1.3 | 2.8 -1.1 | 1.0 -0.8 | 2.0 0.1 | 0.6 4.7 | -0.6 0.3 | 4.0 -0.9 | 1.4 -1.1 |
| 2004-2005 <br> August <br> November <br> February May | $\begin{aligned} & 0.4 \\ & 1.1 \\ & 2.9 \\ & 0.9 \end{aligned}$ | 3.1 0.1 3.2 -1.3 | 2.5 1.9 1.4 1.0 | 2.3 -0.7 4.7 0.8 | $\begin{aligned} & 1.7 \\ & 1.7 \\ & 2.9 \\ & 0.0 \end{aligned}$ | 2.6 1.4 2.6 -1.4 | 3.4 1.7 1.6 2.9 | 1.6 3.6 4.7 -0.5 | 1.8 0.9 2.9 0.2 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { August } \end{aligned}$ | 3.2 | 2.0 | 0.4 | -1.4 | 2.4 | 1.4 | 5.7 | 3.4 | 2.1 |
| MALES ORIGINAL (\$ PER WEEK) |  |  |  |  |  |  |  |  |  |
| 2003-2004 <br> August <br> November <br> February May | $\begin{aligned} & 927.30 \\ & 938.70 \\ & 946.40 \\ & 924.90 \end{aligned}$ | $\begin{aligned} & 906.90 \\ & 923.90 \\ & 919.40 \\ & 912.80 \end{aligned}$ | $\begin{aligned} & 802.70 \\ & 821.80 \\ & 842.10 \\ & 836.70 \end{aligned}$ | $\begin{aligned} & 773.80 \\ & 781.20 \\ & 771.00 \\ & 765.20 \end{aligned}$ | 892.60 911.20 917.00 <br> 930.40 | $\begin{aligned} & 757.80 \\ & 755.00 \\ & 762.50 \\ & 786.40 \end{aligned}$ | $\begin{aligned} & 835.00 \\ & 820.20 \\ & 825.50 \\ & 823.30 \end{aligned}$ | $\begin{array}{r} 983.80 \\ 983.00 \\ 1,008.00 \\ 1,004.00 \end{array}$ |  |
| 2004-2005 <br> August <br> November <br> February May | 929.80 928.10 959.10 977.80 | $\begin{aligned} & 936.70 \\ & 954.60 \\ & 978.80 \\ & 964.90 \end{aligned}$ | $\begin{aligned} & 856.10 \\ & 853.50 \\ & 862.30 \\ & 871.70 \end{aligned}$ | $\begin{aligned} & 785.50 \\ & 775.10 \\ & 810.70 \\ & 832.20 \end{aligned}$ | 937.60 969.20 990.40 992.10 |  | $\begin{aligned} & 857.00 \\ & 875.70 \\ & 881.60 \\ & 952.20 \end{aligned}$ | $\begin{aligned} & 1,025.50 \\ & 1,053.40 \\ & 1,096.90 \\ & 1,097.50 \end{aligned}$ | 906.30 911.60 936.00 942.70 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { August } \end{aligned}$ | 1,008.60 | 974.40 | 891.10 | 818.90 | 1,016.60 | 843.40 | 1,018.50 | 1,119.00 | 963.70 |
| FEMALES ORIGINAL (\$ PER WEEK) |  |  |  |  |  |  |  |  |  |
| 2003-2004 <br> August November February May | $\begin{aligned} & 622.00 \\ & 627.90 \\ & 645.10 \\ & 643.80 \end{aligned}$ | $\begin{aligned} & 583.20 \\ & 587.20 \\ & 590.60 \\ & 584.70 \end{aligned}$ | 521.70 533.50 552.70 543.70 | $\begin{aligned} & 504.50 \\ & 505.60 \\ & 526.60 \\ & 516.40 \end{aligned}$ | $\begin{aligned} & 529.00 \\ & 525.30 \\ & 539.30 \\ & 534.20 \end{aligned}$ | $\begin{aligned} & 496.30 \\ & 512.50 \\ & 509.50 \\ & 547.00 \end{aligned}$ | $\begin{aligned} & 617.80 \\ & 619.40 \\ & 609.60 \\ & 621.30 \end{aligned}$ | $\begin{aligned} & 690.30 \\ & 708.60 \\ & 742.60 \\ & 738.30 \end{aligned}$ |  |
| 2004-2005 <br> August <br> November <br> February May | $\begin{aligned} & 645.90 \\ & 658.90 \\ & 673.50 \\ & 671.20 \end{aligned}$ | $\begin{aligned} & 598.10 \\ & 590.40 \\ & 617.10 \\ & 613.10 \end{aligned}$ | $\begin{aligned} & 562.30 \\ & 580.30 \\ & 587.30 \\ & 598.30 \end{aligned}$ | $\begin{aligned} & 526.70 \\ & 526.50 \\ & 549.30 \\ & 536.60 \end{aligned}$ | 544.80 539.20 553.50 554.40 | $\begin{aligned} & 553.50 \\ & 561.00 \\ & 577.90 \\ & 574.10 \end{aligned}$ | $\begin{aligned} & 635.60 \\ & 643.40 \\ & 655.90 \\ & 639.80 \end{aligned}$ | $\begin{aligned} & 753.60 \\ & 785.10 \\ & 824.10 \\ & 817.10 \end{aligned}$ | $\begin{aligned} & 598.70 \\ & 604.00 \\ & 621.50 \\ & 620.20 \end{aligned}$ |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { August } \end{aligned}$ | 693.00 | 626.00 | 591.20 | 545.90 | 568.00 | 582.40 | 655.60 | 840.10 | 631.80 |

Source: Average Weekly Earnings, States and Australia, cat. no. 6302.0.

TABLE 9.12 TOTAL JOB VACANCIES (a)

| Period | New South Wales | Victoria | Queensland | South Australia | Western <br> Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE ('000) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 31.1 | 15.7 | 14.5 | 4.8 | 10.9 | 1.9 | 1.0 | 1.4 | 81.1 |
| 1997-1998 | 28.6 | 24.8 | 21.5 | 4.6 | 10.6 | 1.4 | 1.5 | 1.3 | 94.1 |
| 1998-1999 | 35.1 | 23.1 | 17.6 | 5.0 | 8.7 | 1.6 | 1.3 | 2.2 | 94.6 |
| 1999-2000 | 46.5 | 27.9 | 15.4 | 5.7 | 9.9 | 2.1 | 1.3 | 3.7 | 112.4 |
| 2000-2001 | 39.0 | 31.2 | 13.8 | 5.9 | 9.5 | 2.4 | 1.3 | 3.2 | 106.2 |
| 2001-2002 | 28.4 | 26.5 | 15.0 | 6.8 | 8.7 | 1.6 | 1.1 | 3.4 | 91.5 |
| 2002-2003 | 36.7 | 25.5 | 20.6 | 6.5 | 8.8 | 2.1 | 1.6 | 2.4 | 104.1 |
| 2003-2004 | 38.4 | 29.0 | 23.0 | 5.5 | 9.3 | 1.7 | 1.7 | 2.4 | 110.7 |
| 2004-2005 | 43.8 | 33.1 | 31.7 | 7.7 | 13.8 | 2.0 | 2.4 | 3.7 | 138.0 |
| QUARTERLY ('000) - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| August | 34.7 | 29.8 | 22.1 | 7.8 | 8.2 | 2.2 | 1.5 | 3.2 | 109.6 |
| November | 34.8 | 22.0 | 21.0 | 5.2 | 7.3 | 2.1 | 1.9 | 1.7 | 96.1 |
| February | 39.0 | 27.2 | 19.9 | 7.1 | 12.0 | 2.1 | 1.8 | 2.3 | 111.3 |
| May | 38.2 | 22.9 | 19.3 | 5.8 | 7.8 | 2.0 | 1.2 | 2.2 | 99.5 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| August | 36.1 | 29.3 | 24.1 | 6.4 | 7.4 | 1.9 | 1.3 | 2.4 | 108.8 |
| November | 36.4 | 26.9 | 24.2 | 4.0 | 9.0 | 1.6 | 1.4 | 2.2 | 105.7 |
| February | 37.3 | 29.0 | 18.4 | 5.5 | 10.2 | 1.4 | 1.8 | 2.2 | 105.7 |
| May | 43.7 | 30.7 | 25.1 | 6.0 | 10.5 | 1.7 | 2.4 | 2.6 | 122.7 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 40.5 | 33.5 | 27.7 | 7.0 | 12.4 | 1.4 | 2.0 | 3.1 | 127.6 |
| November | 45.3 | 34.1 | 28.7 | 7.5 | 13.1 | 2.1 | 2.8 | 3.5 | 137.1 |
| February | 48.2 | 33.0 | 35.4 | 8.8 | 15.3 | 2.6 | 2.3 | 4.0 | 149.5 |
| May | 41.2 | 31.6 | 34.9 | 7.4 | 14.5 | 1.9 | 2.3 | 4.0 | 137.8 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { August } \end{aligned}$ | 39.1 | 32.8 | 33.4 | 8.8 | 16.9 | 2.2 | 2.7 | 4.4 | 140.3 |

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: Job Vacancies, Australia, cat. no. 6354.0.

| Period | New South Wales | Victoria | Queensland | South <br> Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| TOTAL NUMBER OF DWELLING UNITS |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 137,654 | 106,106 | 81,592 | 38,591 | 60,592 | 11,102 | 4,283 | 9,592 | 449,512 |
| 1996-1997 | 158,373 | 112,039 | 83,095 | 36,479 | 62,868 | 10,962 | 4,076 | 9,467 | 477,359 |
| 1997-1998 | 157,195 | 117,394 | 78,194 | 37,196 | 64,481 | 9,609 | 4,254 | 8,319 | 476,642 |
| 1998-1999 | 160,120 | 119,160 | 76,320 | 36,470 | 65,319 | 9,791 | 5,316 | 9,198 | 481,694 |
| 1999-2000 | 185,933 | 126,903 | 87,478 | 44,006 | 70,779 | 10,201 | 5,801 | 11,051 | 542,152 |
| 2000-2001 | 188,169 | 123,828 | 97,010 | 46,582 | 69,936 | 12,390 | 4,092 | 8,813 | 550,820 |
| 2001-2002 | 210,423 | 142,639 | 124,277 | 51,382 | 74,597 | 12,651 | 4,382 | 9,216 | 629,567 |
| 2002-2003 | 203,166 | 142,927 | 132,611 | 52,997 | 75,740 | 13,305 | 4,104 | 9,944 | 634,794 |
| 2003-2004 | 205,192 | 144,192 | 144,507 | 54,729 | 83,834 | 14,037 | 5,098 | 8,675 | 660,264 |
| 2004-2005 | 184,958 | 146,024 | 136,989 | 53,993 | 88,683 | 12,791 | 6,596 | 7,132 | 637,166 |
| ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 15,211 | 11,903 | 11,037 | 4,355 | 7,442 | 1,048 | 534 | 563 | 52,093 |
| September | 15,562 | 11,857 | 11,068 | 4,235 | 7,387 | 1,056 | 554 | 636 | 52,355 |
| October | 14,311 | 11,445 | 10,453 | 4,154 | 6,755 | 961 | 539 | 551 | 49,169 |
| November | 16,184 | 12,555 | 11,730 | 5,080 | 7,825 | 1,041 | 602 | 596 | 55,613 |
| December | 15,833 | 12,516 | 11,283 | 4,820 | 7,538 | 1,129 | 611 | 602 | 54,332 |
| January | 11,304 | 9,624 | 9,283 | 3,516 | 6,020 | 962 | 434 | 499 | 41,642 |
| February | 14,854 | 10,942 | 11,736 | 4,330 | 7,010 | 1,040 | 514 | 566 | 50,992 |
| March | 16,840 | 12,784 | 13,333 | 5,126 | 7,827 | 1,038 | 592 | 590 | 58,130 |
| April | 15,670 | 12,816 | 11,827 | 4,861 | 7,523 | 1,127 | 541 | 638 | 55,003 |
| May | 16,848 | 13,918 | 11,944 | 4,641 | 8,472 | 1,310 | 606 | 690 | 58,429 |
| June | 16,610 | 13,616 | 12,328 | 4,505 | 8,057 | 1,082 | 593 | 610 | 57,401 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 16,036 | 12,374 | 11,524 | 4,406 | 7,914 | 1,014 | 558 | 601 | 54,427 |
| August | 17,126 | 13,323 | 12,612 | 4,774 | 9,073 | 1,108 | 648 | 639 | 59,303 |
| September | 17,390 | 13,193 | 13,227 | 4,854 | 8,089 | 1,091 | 773 | 669 | 59,286 |
| October | 16,111 | 12,964 | 12,505 | 4,583 | 8,057 | 1,035 | 673 | 640 | 56,568 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| June | -1.4 | -2.2 | 3.2 | -2.9 | -4.9 | -17.4 | -2.1 | -11.6 | -1.8 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | -3.5 | -9.1 | -6.5 | -2.2 | -1.8 | -6.3 | -5.9 | -1.5 | -5.2 |
| August | 6.8 | 7.7 | 9.4 | 8.4 | 14.6 | 9.3 | 16.1 | 6.3 | 9.0 |
| September | 1.5 | -1.0 | 4.9 | 1.7 | -10.8 | -1.5 | 19.3 | 4.7 | 0.0 |
| October | -7.4 | -1.7 | -5.5 | -5.6 | -0.4 | -5.1 | -12.9 | -4.3 | -4.6 |
| TOTAL VALUE OF DWELLING UNITS (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 15,807 | 9,346 | 7,710 | 2,975 | 5,519 | 766 | 424 | 944 | 43,490 |
| 1996-1997 | 19,867 | 10,532 | 8,106 | 2,946 | 6,016 | 746 | 430 | 978 | 49,620 |
| 1997-1998 | 21,784 | 12,401 | 8,307 | 3,118 | 6,438 | 733 | 468 | 926 | 54,175 |
| 1998-1999 | 24,751 | 14,134 | 8,924 | 3,307 | 7,257 | 824 | 580 | 1,120 | 60,897 |
| 1999-2000 | 30,816 | 17,003 | 10,742 | 4,356 | 8,478 | 823 | 633 | 1,428 | 74,279 |
| 2000-2001 | 30,667 | 16,448 | 11,714 | 4,651 | 8,175 | 919 | 431 | 1,154 | 74,160 |
| 2001-2002 | 39,498 | 22,040 | 16,838 | 5,672 | 9,711 | 1,078 | 472 | 1,441 | 96,750 |
| 2002-2003 | 42,352 | 24,451 | 20,736 | 6,547 | 10,709 | 1,273 | 514 | 1,786 | 108,370 |
| 2003-2004 | 48,431 | 27,809 | 26,648 | 7,682 | 12,766 | 1,676 | 808 | 1,813 | 127,632 |
| 2004-2005 | 47,082 | 30,174 | 28,260 | 8,365 | 15,152 | 1,849 | 1,152 | 1,632 | 133,666 |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 3,851 | 2,432 | 2,178 | 647 | 1,238 | 142 | 93 | 126 | 10,705 |
| September | 3,980 | 2,403 | 2,251 | 641 | 1,216 | 144 | 93 | 143 | 10,872 |
| October | 3,674 | 2,326 | 2,126 | 609 | 1,141 | 134 | 90 | 123 | 10,223 |
| November | 4,164 | 2,563 | 2,387 | 765 | 1,306 | 142 | 109 | 140 | 11,575 |
| December | 4,165 | 2,589 | 2,351 | 755 | 1,265 | 164 | 103 | 141 | 11,532 |
| January | 2,818 | 2,024 | 1,945 | 554 | 1,039 | 150 | 78 | 114 | 8,721 |
| February | 3,716 | 2,252 | 2,445 | 681 | 1,235 | 153 | 88 | 126 | 10,696 |
| March | 4,243 | 2,653 | 2,754 | 828 | 1,331 | 152 | 98 | 136 | 12,196 |
| April | 3,936 | 2,682 | 2,500 | 769 | 1,331 | 169 | 91 | 145 | 11,624 |
| May | 4,308 | 2,931 | 2,516 | 732 | 1,488 | 198 | 114 | 156 | 12,444 |
| June | 4,266 | 2,878 | 2,594 | 728 | 1,438 | 159 | 112 | 144 | 12,320 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 4,143 | 2,622 | 2,425 | 725 | 1,452 | 152 | 99 | 135 | 11,752 |
| August | 4,441 | 2,849 | 2,685 | 760 | 1,645 | 169 | 113 | 146 | 12,808 |
| September | 4,522 | 2,825 | 2,838 | 787 | 1,500 | 165 | 153 | 150 | 12,939 |
| October | 4,150 | 2,714 | 2,693 | 744 | 1,499 | 159 | 129 | 160 | 12,249 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| June | -1.0 | -1.8 | 3.1 | -0.6 | -3.3 | -19.7 | -1.6 | -7.7 | -1.0 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | -2.9 | -8.9 | -6.5 | -0.4 | 1.0 | -4.8 | -12.0 | -6.3 | -4.6 |
| August | 7.2 | 8.7 | 10.7 | 4.8 | 13.3 | 11.3 | 14.8 | 8.5 | 9.0 |
| September | 1.8 | -0.9 | 5.7 | 3.5 | -8.8 | -2.2 | 34.8 | 2.7 | 1.0 |
| October | -8.2 | -3.9 | -5.1 | -5.4 | -0.1 | -3.8 | -15.6 | 6.8 | -5.3 |

[^36]TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES - EXCLUDING BONUSES (a)

| Period |  | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2003-2004 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 81.4 | 82.4 | 82.9 | 82.0 | 82.8 | 83.8 | 84.1 | 82.3 | 82.2 |
| 1998-1999 | 84.3 | 84.9 | 85.4 | 84.5 | 85.2 | 86.1 | 86.5 | 84.7 | 84.8 |
| 1999-2000 | 86.9 | 87.4 | 87.9 | 86.9 | 87.4 | 88.4 | 88.7 | 86.9 | 87.3 |
| 2000-2001 | 90.1 | 90.4 | 90.6 | 89.7 | 90.6 | 90.9 | 91.1 | 90.0 | 90.3 |
| 2001-2002 | 93.0 | 93.5 | 93.6 | 92.7 | 93.5 | 93.7 | 94.0 | 92.8 | 93.3 |
| 2002-2003 | 96.3 | 96.9 | 96.5 | 96.3 | 96.9 | 96.8 | 96.8 | 95.9 | 96.5 |
| 2003-2004 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004-2005 | 103.6 | 103.9 | 103.8 | 103.5 | 104.3 | 104.1 | 103.7 | 104.3 | 103.8 |
| QUARTERLY (2003-2004 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 95.1 | 95.9 | 95.3 | 94.9 | 96.0 | 95.7 | 95.9 | 94.8 | 95.4 |
| December | 95.7 | 96.6 | 96.2 | 96.2 | 96.5 | 96.7 | 96.3 | 95.5 | 96.1 |
| March | 97.0 | 97.2 | 97.0 | 96.7 | 97.3 | 97.0 | 97.4 | 96.5 | 97.0 |
| June | 97.4 | 97.8 | 97.5 | 97.2 | 97.8 | 97.7 | 97.6 | 96.8 | 97.6 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 98.8 | 99.0 | 98.5 | 98.7 | 99.0 | 99.0 | 98.6 | 98.7 | 98.8 |
| December | 99.6 | 99.7 | 99.7 | 99.9 | 99.8 | 99.8 | 99.7 | 99.9 | 99.7 |
| March | 100.5 | 100.3 | 100.7 | 100.6 | 100.3 | 100.3 | 100.5 | 100.6 | 100.5 |
| June | 101.1 | 101.0 | 101.1 | 100.8 | 100.8 | 100.8 | 101.2 | 100.8 | 101.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 102.2 | 102.4 | 102.4 | 102.0 | 102.5 | 102.7 | 102.0 | 102.4 | 102.3 |
| December | 102.8 | 103.4 | 103.5 | 103.3 | 103.9 | 103.3 | 102.7 | 104.2 | 103.3 |
| March | 104.2 | 104.5 | 104.3 | 104.1 | 104.8 | 104.7 | 104.6 | 105.0 | 104.4 |
| June | 105.0 | 105.3 | 105.0 | 104.6 | 105.8 | 105.6 | 105.4 | 105.7 | 105.1 |
| 2005-2006 <br> September | 106.5 | 106.5 | 106.6 | 105.9 | 107.5 | 107.1 | 106.6 | 107.2 | 106.6 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 1.4 | 1.2 | 1.0 | 1.5 | 1.2 | 1.3 | 1.0 | 2.0 | 1.2 |
| December | 0.8 | 0.7 | 1.2 | 1.2 | 0.8 | 0.8 | 1.1 | 1.2 | 0.9 |
| March | 0.9 | 0.6 | 1.0 | 0.7 | 0.5 | 0.5 | 0.8 | 0.7 | 0.8 |
| June | 0.6 | 0.7 | 0.4 | 0.2 | 0.5 | 0.5 | 0.7 | 0.2 | 0.5 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 1.1 | 1.4 | 1.3 | 1.2 | 1.7 | 1.9 | 0.8 | 1.6 | 1.3 |
| December | 0.6 | 1.0 | 1.1 | 1.3 | 1.4 | 0.6 | 0.7 | 1.8 | 1.0 |
| March | 1.4 | 1.1 | 0.8 | 0.8 | 0.9 | 1.4 | 1.9 | 0.8 | 1.1 |
| June | 0.8 | 0.8 | 0.7 | 0.5 | 1.0 | 0.9 | 0.8 | 0.7 | 0.7 |
| 2005-2006 <br> September | 1.4 | 1.1 | 1.5 | 1.2 | 1.6 | 1.4 | 1.1 | 1.4 | 1.4 |

(a) Index numbers have not been compiled PRIOR to the September quarter 1997).

Source: Labour Price Index, Australia, cat. no. 6345.0.
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## NOTES

Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index."

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series All groups excluding housing. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI
(i.e. $1989-90=100.0$ ) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of $1995=100.0$ ).

## RELATED PUBLICATIONS

Consumer Price Index, Australia, cat. no. 6401.0

Main Economic Indicators - Organisation for Economic Co-operation and Development, OECD

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

| Period | United <br> States | Japan (a) | Germany | France | Italy | United Kingdom | Canada | $\begin{array}{r} \text { OECD } \\ \text { Major } 7 \end{array}$ (b) | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2000 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 86.7 | 98.6 | 92.4 | 88.8 | 92.3 | 89.0 | 84.6 | 89.8 | 86.4 |
| 1997-1998 | 90.5 | 98.3 | 94.3 | 91.8 | 95.0 | 91.8 | 88.3 | 92.6 | 90.3 |
| 1998-1999 | 94.3 | 97.9 | 95.3 | 94.4 | 95.9 | 94.7 | 92.3 | 95.0 | 95.0 |
| 1999-2000 | 98.6 | 98.8 | 98.6 | 98.3 | 98.7 | 98.2 | 97.7 | 98.5 | 98.7 |
| 2000-2001 | 100.6 | 100.9 | 100.8 | 101.4 | 101.2 | 101.2 | 101.3 | 100.9 | 100.7 |
| 2001-2002 | 101.3 | 99.5 | 101.3 | 102.7 | 101.8 | 103.2 | 103.0 | 101.4 | 104.5 |
| 2002-2003 | 103.3 | 100.6 | 101.4 | 103.8 | 102.4 | 105.4 | 106.2 | 102.9 | 107.9 |
| 2003-2004 | 107.5 | 103.3 | 102.0 | 105.5 | 103.0 | 108.8 | 108.3 | 105.9 | 112.1 |
| 2004-2005 | 111.5 | 105.0 | 102.7 | 107.3 | 103.5 | 111.2 | 111.8 | 108.7 | 114.8 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 4.3 | 3.2 | 1.7 | 1.3 | 0.8 | 3.0 | 3.2 | 3.2 | 3.9 |
| 1997-1998 | 4.4 | -0.3 | 2.2 | 3.4 | 2.9 | 3.1 | 4.4 | 3.1 | 4.5 |
| 1998-1999 | 4.2 | -0.4 | 1.0 | 2.8 | 0.9 | 3.2 | 4.5 | 2.7 | 5.2 |
| 1999-2000 | 4.5 | 0.9 | 3.4 | 4.1 | 2.9 | 3.8 | 5.8 | 3.7 | 4.0 |
| 2000-2001 | 2.0 | 2.2 | 2.3 | 3.2 | 2.6 | 3.1 | 3.7 | 2.4 | 1.9 |
| 2001-2002 | 0.7 | -1.4 | 0.4 | 1.2 | 0.6 | 1.9 | 1.7 | 0.5 | 3.8 |
| 2002-2003 | 1.9 | 1.1 | 0.1 | 1.1 | 0.6 | 2.2 | 3.1 | 1.5 | 3.2 |
| 2003-2004 | 4.1 | 2.6 | 0.6 | 1.7 | 0.6 | 3.2 | 1.9 | 2.9 | 4.0 |
| 2004-2005 | 3.7 | 1.7 | 0.7 | 1.7 | 0.5 | 2.2 | 3.2 | 2.6 | 2.4 |
| SEASONALLY ADJUSTED (2000 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| June | 104.2 | 100.9 | 100.9 | 103.6 | 102.3 | 106.3 | 106.5 | 103.4 | 108.4 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 106.1 | 101.5 | 101.2 | 104.7 | 102.7 | 107.3 | 106.9 | 104.6 | 110.1 |
| December | 107.0 | 103.1 | 101.8 | 105.1 | 102.7 | 108.3 | 107.9 | 105.5 | 112.1 |
| March | 108.1 | 104.5 | 102.3 | 105.7 | 103.2 | 109.4 | 108.6 | 106.5 | 112.9 |
| June | 109.0 | 104.0 | 102.5 | 106.5 | 103.5 | 110.2 | 109.9 | 107.1 | 113.4 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 110.1 | 103.9 | 102.4 | 106.6 | 103.9 | 110.5 | 110.9 | 107.7 | 113.7 |
| December | 111.0 | 104.0 | 102.3 | 107.3 | 103.5 | 111.0 | 111.4 | 108.2 | 114.1 |
| March | 112.0 | 105.6 | 102.9 | 107.6 | 102.9 | 111.3 | 112.0 | 109.0 | 115.0 |
| June | 113.0 | 106.4 | 103.1 | 107.7 | 103.6 | 111.9 | 112.9 | 109.8 | 116.4 |
| 2005-2006 September | 114.2 | 106.9 | 103.8 | 108.4 | 103.9 | 112.3 | 114.0 | 110.6 | 116.6 |


| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | 1.0 | 1.4 | 0.5 | 0.5 | 0.5 | 1.0 | 0.6 | 0.9 | 0.7 |
| June | 0.9 | -0.5 | 0.2 | 0.8 | 0.3 | 0.7 | 1.2 | 0.5 | 0.5 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 1.0 | -0.1 | -0.1 | 0.0 | 0.4 | 0.3 | 0.9 | 0.5 | 0.2 |
| December | 0.8 | 0.1 | -0.1 | 0.7 | -0.4 | 0.5 | 0.5 | 0.5 | 0.4 |
| March | 0.9 | 1.5 | 0.6 | 0.3 | -0.5 | 0.3 | 0.5 | 0.8 | 0.7 |
| June | 0.8 | 0.8 | 0.2 | 0.1 | 0.7 | 0.5 | 0.8 | 0.7 | 1.3 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 1.1 | 0.4 | 0.6 | 0.7 | 0.3 | 0.4 | 0.9 | 0.8 | 0.2 |

[^37]

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.2 BALANCE ON CURRENT ACCOUNT - PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL |  |  |  |  |  |  |  |  |
| 1996-1997 | -1.6 | 1.5 | -1.4 | 1.5 | 3.1 | -0.7 | 0.4 | -3.6 |
| 1997-1998 | -1.8 | 2.4 | -0.8 | 3.0 | 2.7 | -0.2 | -1.4 | -3.4 |
| 1998-1999 | -2.5 | 3.0 | -1.0 | 3.7 | 1.8 | -1.0 | -1.0 | -5.0 |
| 1999-2000 | -3.4 | 2.6 | -1.2 | 3.2 | 0.6 | -2.3 | 0.6 | -5.4 |
| 2000-2001 | -4.2 | 2.4 | -1.5 | 1.3 | -0.5 | -2.4 | 2.8 | -3.5 |
| 2001-2002 | -3.9 | 2.3 | 0.4 | 1.4 | -0.2 | -2.4 | 2.2 | -2.3 |
| 2002-2003 | -4.6 | 2.8 | 2.1 | 0.8 | -1.0 | -1.5 | 1.6 | -4.2 |
| 2003-2004 | -4.8 | 3.3 | 2.7 | 0.2 | -1.2 | -1.7 | 1.7 | -5.6 |
| 2004-2005 | -5.8 | 3.6 | 3.8 | -0.6 | -1.0 | -2.1 | 2.0 | -6.3 |
| SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | -4.2 | 2.8 | 2.0 | 1.1 | -0.3 | -2.0 | 1.8 | -3.3 |
| December | -4.5 | 2.8 | 2.3 | 0.9 | -0.7 | -1.7 | 1.8 | -3.9 |
| March | -4.7 | 2.7 | 2.1 | 0.7 | -1.4 | -1.2 | 1.5 | -4.6 |
| June | -4.8 | 2.8 | 2.1 | 0.5 | -1.8 | -1.1 | 1.3 | -5.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | -4.8 | 3.0 | 2.1 | 0.4 | -1.5 | -1.4 | 1.3 | -5.5 |
| December | -4.7 | 3.2 | 2.2 | 0.2 | -1.3 | -1.5 | 1.5 | -5.6 |
| March | -4.7 | 3.4 | 2.7 | 0.3 | -1.1 | -1.9 | 1.7 | -5.8 |
| June | -5.0 | 3.6 | 3.6 | 0.0 | -0.9 | -1.9 | 2.2 | -5.7 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | -5.2 | 3.6 | 3.6 | -0.2 | -0.7 | -2.2 | 2.3 | -5.9 |
| December | -5.7 | 3.7 | 3.8 | -0.4 | -0.9 | -2.0 | 2.2 | -6.3 |
| March | -6.0 | 3.6 | 3.9 | -0.8 | -1.1 | -2.2 | 1.9 | -6.6 |
| June | -6.2 | 3.6 | 3.8 | -1.2 | -1.4 | -2.0 | 1.5 | -6.4 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { Sepember } \end{aligned}$ | -6.4 | nya | nya | nya | nya | nya | nya | -6.3 |

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonaly adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.
Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (US \$BILLION) |  |  |  |  |  |  |  |  |  |
| 1997-1998 | -232.5 | 99.7 | 71.6 | 25.1 | 28.1 | -33.9 | 12.8 | -1.8 | -0.3 |
| 1998-1999 | -300.6 | 108.1 | 70.2 | 19.1 | 23.0 | -50.1 | 18.0 | -7.2 | -0.9 |
| 1999-2000 | -428.8 | 110.7 | 65.8 | 8.5 | 9.0 | -50.9 | 30.4 | -8.0 | -1.6 |
| 2000-2001 | -478.8 | 72.1 | 63.5 | -5.9 | 3.5 | -54.4 | 44.2 | 0.5 | 0.0 |
| 2001-2002 | -456.5 | 65.8 | 105.3 | 4.4 | 10.2 | -53.8 | 31.6 | 0.6 | 0.2 |
| 2002-2003 | -558.0 | 78.7 | 134.0 | 2.3 | 2.1 | -73.3 | 30.0 | -10.6 | -1.5 |
| 2003-2004 | -626.8 | 110.8 | 183.2 | 3.1 | 2.1 | -96.4 | 40.7 | -15.5 | -2.3 |
| 2004-2005 | -768.8 | 96.8 | 197.9 | -29.2 | -8.0 | -115.6 | 37.6 | -17.7 | -3.6 |
| SEASONALLY ADJUSTED (US \$BILLION) |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| July | -58.4 | 8.9 | 15.3 | -0.8 | -0.2 | -9.9 | 3.5 | -1.6 | -0.2 |
| August | -60.6 | 9.5 | 15.3 | -2.7 | -0.2 | -9.9 | 4.1 | -0.9 | -0.2 |
| September | -59.0 | 7.4 | 15.1 | -1.9 | 0.2 | -8.9 | 3.0 | -1.6 | -0.5 |
| October | -63.0 | 7.8 | 15.6 | -3.3 | -1.1 | -10.0 | 3.0 | -1.3 | -0.2 |
| November | -67.2 | 9.4 | 15.8 | -1.7 | -0.1 | -9.6 | 3.7 | -1.9 | -0.2 |
| December | -63.8 | 9.1 | 17.1 | -2.3 | -1.0 | -9.3 | 2.3 | -1.8 | -0.3 |
| January | -67.2 | 8.3 | 17.9 | -1.9 | -0.6 | -10.2 | 3.2 | -1.9 | -0.2 |
| February | -69.0 | 8.8 | 17.8 | -2.4 | -1.0 | -10.0 | 3.0 | -1.8 | -0.3 |
| March | -62.5 | 8.5 | 18.3 | -3.7 | -1.0 | -10.4 | 2.0 | -2.0 | -0.4 |
| April | -66.1 | 6.5 | 16.1 | -3.8 | -1.3 | -9.8 | 3.6 | -1.1 | -0.3 |
| May | -64.4 | 6.5 | 15.9 | -2.7 | -0.9 | -9.5 | 3.1 | -0.8 | -0.4 |
| June | -67.6 | 6.2 | 17.6 | -2.0 | -0.9 | -8.1 | 3.0 | -1.1 | -0.5 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { July } \end{aligned}$ | -66.5 | 5.4 | 16.9 | -3.7 | -1.4 | -8.8 | 3.3 | -0.4 | -0.4 |
| August | -67.5 | 5.5 | 15.7 | -3.4 | -0.4 | -9.9 | 4.0 | -0.6 | -0.5 |
| September | -74.8 | nya | 16.8 | -2.5 | -1.7 | -10.3 | 4.9 | -1.4 | -0.4 |
| October | nya |  | nya | nya | nya | nya | nya | nya | -0.4 |

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.
(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2000 = 100.0) |  |  |  |  |  |  |  |  |
| 1996-1997 | 84.8 | 100.0 | 93.4 | 89.9 | 90.1 | 86.6 | 87.9 | 85.9 |
| 1997-1998 | 88.6 | 99.3 | 93.8 | 92.0 | 93.4 | 89.8 | 91.5 | 90.0 |
| 1998-1999 | 93.2 | 99.8 | 96.2 | 95.0 | 96.2 | 93.5 | 94.2 | 94.3 |
| 1999-2000 | 97.9 | 100.0 | 98.9 | 98.8 | 98.7 | 98.2 | 98.1 | 98.2 |
| 2000-2001 | 101.3 | 100.7 | 101.0 | 101.2 | 100.8 | 101.2 | 101.4 | 101.8 |
| 2001-2002 | 104.0 | 101.4 | 101.6 | 103.8 | 100.6 | 104.9 | 104.0 | 104.8 |
| 2002-2003 | 106.5 | 102.0 | 101.7 | 105.9 | 102.1 | 108.0 | 107.6 | 108.6 |
| 2003-2004 | 110.6 | 103.0 | 101.5 | 108.0 | 103.3 | 111.3 | 111.2 | 114.6 |
| 2004-2005 | 114.7 | 104.2 | 101.8 | 110.2 | 104.0 | 114.5 | 115.3 | 119.4 |
| SEASONALLY ADJUSTED (2000 = 100.0) |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 109.2 | 101.8 | 101.6 | 107.1 | 103.2 | 109.8 | 110.1 | 111.8 |
| December | 110.0 | 103.1 | 101.2 | 107.5 | 102.7 | 110.3 | 110.2 | 113.9 |
| March | 111.3 | 103.7 | 101.7 | 108.2 | 103.9 | 111.7 | 111.9 | 115.7 |
| June | 111.8 | 103.7 | 101.5 | 109.1 | 103.4 | 113.3 | 112.4 | 116.8 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | 113.0 | 103.6 | 101.5 | 108.8 | 103.4 | 113.8 | 113.4 | 118.2 |
| December | 114.2 | 103.3 | 102.3 | 110.2 | 103.9 | 114.5 | 114.5 | 118.9 |
| March | 115.2 | 104.6 | 101.9 | 110.9 | 104.0 | 114.7 | 116.3 | 119.9 |
| June | 116.2 | 105.3 | 101.7 | 110.8 | 104.7 | 115.1 | 117.2 | 120.7 |
| 2005-2006 <br> September | 117.4 | 105.6 | 101.5 | 111.6 | nya | 115.6 | 117.9 | 121.4 |

[^38]TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2000 = 100.0) |  |  |  |  |  |  |  |  |
| 1996-1997 | 73.9 | 102.7 | 88.5 | 80.7 | 83.9 | 78.5 | 75.5 | 80.6 |
| 1997-1998 | 79.9 | 103.2 | 89.5 | 80.8 | 85.6 | 83.8 | 86.9 | 88.5 |
| 1998-1999 | 87.1 | 99.0 | 92.5 | 86.3 | 88.8 | 94.6 | 89.1 | 94.5 |
| 1999-2000 | 94.3 | 98.2 | 96.5 | 93.2 | 93.3 | 96.6 | 95.5 | 99.6 |
| 2000-2001 | 100.0 | 100.2 | 100.0 | 100.1 | 100.2 | 100.0 | 100.0 | 100.0 |
| 2001-2002 | 98.3 | 98.6 | 96.7 | 102.4 | 101.8 | 102.4 | 104.0 | 96.7 |
| 2002-2003 | 94.8 | 93.0 | 90.9 | 100.8 | 103.2 | 105.4 | 105.7 | 111.8 |
| 2003-2004 | 97.9 | 94.0 | 90.3 | 103.5 | 101.3 | 105.4 | 112.0 | 121.7 |
| 2004-2005 | 106.1 | 95.2 | 88.9 | 105.7 | 103.3 | 110.6 | 119.4 | 131.3 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1996-1997 | 8.1 | 7.0 | -0.3 | 0.3 | 3.4 | 5.5 | 4.4 | 7.0 |
| 1997-1998 | 8.0 | 0.5 | 1.1 | 0.1 | 2.1 | 6.7 | 15.2 | 9.7 |
| 1998-1999 | 9.1 | -4.1 | 3.3 | 6.9 | 3.8 | 13.0 | 2.4 | 6.8 |
| 1999-2000 | 8.2 | -0.8 | 4.4 | 7.9 | 5.1 | 2.1 | 7.3 | 5.4 |
| 2000-2001 | 6.1 | 2.1 | 3.6 | 7.5 | 7.3 | 3.5 | 4.7 | 0.4 |
| 2001-2002 | -1.7 | -1.6 | -3.3 | 2.3 | 1.6 | 2.4 | 4.0 | -3.3 |
| 2002-2003 | -3.5 | -5.7 | -5.9 | -1.7 | 1.3 | 3.0 | 1.7 | 15.6 |
| 2003-2004 | 3.3 | 1.0 | -0.7 | 2.7 | -1.8 | 0.0 | 5.9 | 8.9 |
| 2004-2005 | 8.4 | 1.3 | -1.5 | 2.1 | 1.9 | 4.9 | 6.6 | 7.8 |
| SEASONALLY ADJUSTED (2000 = 100.0) |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 99.6 | 93.5 | 89.9 | 104.1 | 100.7 | 103.7 | 113.6 | 121.4 |
| December | 100.8 | 96.4 | 90.5 | 105.2 | 100.6 | 107.6 | 115.9 | 127.8 |
| March | 102.3 | 96.8 | 88.8 | 104.8 | 104.0 | 108.4 | 117.5 | 129.7 |
| June | 105.8 | 94.7 | 88.5 | 105.8 | 104.5 | 110.6 | 118.1 | 131.1 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | 107.4 | 94.7 | 89.3 | 105.5 | 102.9 | 111.2 | 119.9 | 129.8 |
| December | 109.2 | 94.8 | 89.0 | 106.8 | 101.5 | 112.1 | 122.1 | 134.6 |
| March | 110.6 | 96.4 | 87.9 | 108.4 | 100.7 | 112.0 | 124.3 | 133.1 |
| June | 113.4 | 98.0 | 88.1 | 108.3 | 102.3 | 113.1 | 125.8 | 140.6 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 115.3 | 98.8 | 90.0 | 109.3 | nya | 114.3 | 128.2 | 140.2 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| June | 3.4 | -2.2 | -0.3 | 0.9 | 0.5 | 2.1 | 0.6 | 1.1 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | 1.5 | 0.0 | 0.9 | -0.3 | -1.5 | 0.5 | 1.5 | -1.0 |
| December | 1.7 | 0.2 | -0.4 | 1.3 | -1.3 | 0.8 | 1.8 | 3.7 |
| March | 1.3 | 1.7 | -1.2 | 1.5 | -0.8 | 0.0 | 1.8 | -1.1 |
| June | 2.5 | 1.6 | 0.2 | -0.1 | 1.5 | 1.0 | 1.2 | 5.7 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 1.7 | 0.9 | 2.2 | 0.9 | nya | 1.0 | 1.9 | -0.3 |

[^39]INTERNATIONAL
COMPARISONS
INDUSTRIAL PRODUCTION VOLUME INDEX, 2000=100


Source: Organisation for Economic Co-operation and Development and the ABS

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | $\begin{array}{r} \text { OECD } \\ \text { Major } 7 \text { (a) } \end{array}$ | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2000 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 83.5 | 100.3 | 88.7 | 88.3 | 92.0 | 95.4 | 81.5 | 89.3 | 90.7 |
| 1997-1998 | 89.6 | 98.4 | 92.6 | 93.1 | 96.7 | 96.7 | 85.9 | 92.9 | 93.6 |
| 1998-1999 | 93.6 | 93.6 | 93.6 | 94.5 | 95.2 | 97.1 | 88.7 | 93.9 | 95.0 |
| 1999-2000 | 98.4 | 97.3 | 97.2 | 98.2 | 98.2 | 99.4 | 96.3 | 98.0 | 97.1 |
| 2000-2001 | 99.1 | 99.0 | 101.7 | 101.2 | 100.7 | 99.8 | 99.6 | 99.7 | 100.4 |
| 2001-2002 | 95.6 | 90.7 | 98.9 | 100.2 | 97.5 | 96.8 | 95.6 | 95.6 | 101.7 |
| 2002-2003 | 96.1 | 94.3 | 99.5 | 99.3 | 97.2 | 95.7 | 98.1 | 96.5 | 104.1 |
| 2003-2004 | 98.1 | 98.4 | 101.0 | 100.3 | 97.2 | 96.2 | 99.7 | 98.5 | 104.0 |
| 2004-2005 | 102.6 | 101.1 | 104.0 | 101.2 | 95.4 | 95.6 | 104.1 | 101.4 | 104.4 |
| SEASONALLY ADJUSTED (2000 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| December | 94.8 | 89.3 | 97.5 | 99.6 | 96.6 | 96.4 | 93.9 | 94.6 | 101.1 |
| March | 95.3 | 89.8 | 98.5 | 99.5 | 97.1 | 96.3 | 95.8 | 95.1 | 102.9 |
| June | 96.3 | 92.3 | 99.2 | 100.2 | 97.9 | 96.0 | 97.7 | 96.3 | 102.6 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 96.6 | 94.0 | 100.0 | 100.0 | 97.9 | 95.9 | 98.6 | 96.8 | 103.5 |
| December | 96.1 | 94.4 | 99.2 | 99.0 | 97.4 | 95.6 | 98.0 | 96.5 | 104.6 |
| March | 96.3 | 94.7 | 99.9 | 99.7 | 97.2 | 95.8 | 98.7 | 96.8 | 105.0 |
| June | 95.3 | 94.1 | 98.9 | 98.6 | 96.3 | 95.6 | 97.1 | 95.9 | 103.5 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 96.2 | 94.9 | 98.8 | 99.2 | 97.6 | 95.9 | 97.8 | 96.6 | 103.4 |
| December | 97.5 | 98.3 | 100.9 | 100.2 | 97.3 | 96.2 | 99.7 | 98.2 | 103.8 |
| March | 98.7 | 99.0 | 101.4 | 100.2 | 97.0 | 95.9 | 99.8 | 98.9 | 104.2 |
| June | 99.8 | 101.2 | 102.7 | 101.5 | 96.7 | 96.9 | 101.3 | 100.2 | 104.4 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 100.4 | 101.0 | 103.2 | 100.9 | 96.5 | 95.9 | 103.7 | 100.5 | 103.7 |
| December | 102.6 | 99.9 | 103.2 | 101.5 | 95.2 | 96.1 | 104.0 | 101.1 | 103.8 |
| March | 103.5 | 101.9 | 104.2 | 101.4 | 94.4 | 95.2 | 104.2 | 101.9 | 104.3 |
| June | 103.9 | 101.5 | 105.2 | 101.0 | 95.5 | 95.2 | 104.3 | 102.2 | 106.0 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 104.2 | 101.2 | 106.6 | 101.3 | 96.4 | 94.6 | 105.5 | 102.5 | 105.0 |

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.7 CONSUMER PRICE INDEX - ALL ITEMS

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | $\begin{array}{r} \text { OECD } \\ \text { Major } 7(a) \end{array}$ | Australia | New Zealand |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2000 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 93.9 | 101.0 | 97.7 | 97.6 | 95.0 | 94.2 | 95.3 | 95.7 | 93.7 | 97.1 |
| 1998-1999 | 95.6 | 100.9 | 98.2 | 98.0 | 96.6 | 96.6 | 96.3 | 96.9 | 94.9 | 97.5 |
| 1999-2000 | 98.3 | 100.4 | 99.2 | 99.1 | 98.7 | 98.5 | 98.6 | 98.8 | 97.2 | 98.3 |
| 2000-2001 | 101.7 | 99.7 | 101.0 | 100.8 | 101.5 | 101.1 | 101.6 | 101.2 | 102.9 | 101.6 |
| 2001-2002 | 103.5 | 98.7 | 102.8 | 102.6 | 104.0 | 102.5 | 103.3 | 102.6 | 105.9 | 104.0 |
| 2002-2003 | 105.8 | 98.2 | 103.9 | 104.7 | 106.8 | 105.1 | 106.7 | 104.5 | 109.1 | 106.4 |
| 2003-2004 | 108.1 | 98.0 | 105.2 | 106.9 | 109.4 | 107.9 | 108.6 | 106.4 | 111.7 | 108.3 |
| 2004-2005 | 111.4 | 98.0 | 107.1 | 108.9 | 111.6 | 111.3 | 110.8 | 108.9 | 114.5 | 111.2 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 1.8 | 1.7 | 1.7 | 1.0 | 1.9 | 3.6 | 1.2 | 1.9 | 0.0 | 1.2 |
| 1998-1999 | 1.7 | 0.0 | 0.5 | 0.4 | 1.7 | 2.5 | 1.1 | 1.3 | 1.3 | 0.4 |
| 1999-2000 | 2.9 | -0.6 | 1.1 | 1.1 | 2.1 | 2.0 | 2.4 | 2.0 | 2.4 | 0.8 |
| 2000-2001 | 3.4 | -0.6 | 1.8 | 1.8 | 2.8 | 2.7 | 3.0 | 2.5 | 5.9 | 3.3 |
| 2001-2002 | 1.7 | -1.0 | 1.8 | 1.8 | 2.5 | 1.3 | 1.7 | 1.4 | 2.9 | 2.4 |
| 2002-2003 | 2.2 | -0.5 | 1.1 | 2.0 | 2.7 | 2.5 | 3.4 | 1.9 | 3.0 | 2.3 |
| 2003-2004 | 2.2 | -0.2 | 1.2 | 2.1 | 2.5 | 2.7 | 1.7 | 1.8 | 2.4 | 1.7 |
| 2004-2005 | 3.0 | 0.0 | 1.8 | 1.9 | 2.0 | 3.2 | 2.1 | 2.4 | 2.4 | 2.7 |
| ORIGINAL (2000 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| June | 106.7 | 98.3 | 104.3 | 105.5 | 107.9 | 106.5 | 107.5 | 105.3 | 110.0 | 106.8 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 107.2 | 98.2 | 104.6 | 105.8 | 108.5 | 106.8 | 107.9 | 105.6 | 110.7 | 107.3 |
| December | 107.2 | 98.0 | 104.6 | 106.5 | 109.0 | 107.4 | 108.0 | 105.8 | 111.2 | 108.0 |
| March | 108.2 | 97.8 | 105.4 | 107.1 | 109.6 | 108.0 | 108.5 | 106.5 | 112.2 | 108.4 |
| June | 109.7 | 98.0 | 106.1 | 108.1 | 110.4 | 109.4 | 109.8 | 107.6 | 112.8 | 109.3 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 110.1 | 98.1 | 106.5 | 108.2 | 110.9 | 110.1 | 110.0 | 108.0 | 113.2 | 110.0 |
| December | 110.8 | 98.5 | 106.7 | 108.7 | 111.1 | 111.1 | 110.5 | 108.6 | 114.1 | 111.0 |
| March | 111.5 | 97.6 | 107.3 | 108.9 | 111.7 | 111.4 | 110.9 | 108.9 | 114.9 | 111.5 |
| June | 113.0 | 97.9 | 107.9 | 109.9 | 112.5 | 112.7 | 111.9 | 110.1 | 115.6 | 112.4 |
| 2005-2006 <br> September | 114.3 | 97.8 | 108.8 | 110.3 | 113.2 | 113.1 | 112.9 | 111.0 | 116.7 | 113.7 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| June | 2.8 | -0.3 | 1.7 | 2.5 | 2.3 | 2.7 | 2.1 | 2.2 | 2.5 | 2.3 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 2.7 | -0.1 | 1.8 | 2.3 | 2.2 | 3.1 | 1.9 | 2.3 | 2.3 | 2.5 |
| December | 3.4 | 0.5 | 2.0 | 2.1 | 1.9 | 3.4 | 2.3 | 2.6 | 2.6 | 2.8 |
| March | 3.0 | -0.2 | 1.8 | 1.7 | 1.9 | 3.1 | 2.2 | 2.3 | 2.4 | 2.9 |
| June | 3.0 | -0.1 | 1.7 | 1.7 | 1.9 | 3.0 | 1.9 | 2.3 | 2.5 | 2.8 |
| 2005-2006 <br> September | 3.8 | -0.3 | 2.2 | 1.9 | 2.1 | 2.7 | 2.6 | 2.8 | 3.1 | 3.4 |

[^40]TABLE 10.8 CONSUMER PRICE INDEX (a)(b)

| Period | Australia | New <br> Zealand | Hong Kong | Indonesia | Japan | Republic of Korea | Singapore(c) | Taiwan | Canada | United States | Germany | United Kingdom |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 124.4 | 113.7 | 167.6 | 174.1 | 108.2 | 151.3 | 118.1 | 125.7 | 118.8 | 124.3 | 118.9 | 131.5 |
| 1997-1998 | 126.0 | 115.0 | 173.9 | 232.7 | 112.4 | 162.1 | 119.4 | 127.2 | 120.6 | 125.8 | 121.0 | 134.6 |
| 1998-1999 | 127.5 | 117.0 | 172.0 | 368.3 | 112.4 | 169.0 | 118.4 | 128.2 | 122.0 | 127.2 | 121.5 | 137.2 |
| 1999-2000 | 129.8 | 118.7 | 166.6 | 367.1 | 111.6 | 172.1 | 119.9 | 129.3 | 125.0 | 130.9 | 122.2 | 139.3 |
| 2000-2001 | 136.7 | 123.7 | 164.8 | 402.6 | 111.0 | 179.2 | 122.2 | 130.9 | 128.1 | 135.3 | 123.7 | 141.4 |
| 2001-2002 | 140.4 | 127.3 | 162.5 | 458.3 | 107.7 | 185.0 | 121.9 | 130.6 | 130.3 | 136.4 | 126.0 | 143.5 |
| 2002-2003 | 144.6 | 129.8 | 159.2 | 495.8 | 106.4 | 190.9 | 122.4 | 130.5 | 135.2 | 138.9 | 127.4 | 145.8 |
| 2003-2004 | 147.3 | 130.4 | 158.7 | 524.4 | 106.1 | 197.4 | 124.2 | 131.1 | 136.9 | 141.8 | 128.9 | 147.9 |
| 2004-2005 | 150.3 | 132.9 | 161.3 | 560.2 | 106.2 | 204.9 | 125.6 | 134.7 | 139.3 | 146.2 | 131.1 | 149.7 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 2.2 | 1.6 | 4.6 | 6.4 | 0.8 | 4.8 | 1.7 | 2.6 | 2.4 | 2.7 | 1.1 | 2.5 |
| 1997-1998 | 1.2 | 1.1 | 3.7 | 33.7 | 3.9 | 7.1 | 1.1 | 1.2 | 1.6 | 1.2 | 1.7 | 2.4 |
| 1998-1999 | 1.3 | 1.7 | -1.0 | 58.2 | 0.0 | 4.2 | -0.8 | 0.8 | 1.1 | 1.1 | 0.4 | 1.9 |
| 1999-2000 | 1.8 | 1.5 | -3.1 | -0.3 | -0.7 | 1.8 | 1.2 | 0.8 | 2.5 | 2.9 | 0.6 | 1.6 |
| 2000-2001 | 5.3 | 4.2 | -1.1 | 9.7 | -0.5 | 4.2 | 1.9 | 1.2 | 2.5 | 3.4 | 1.3 | 1.5 |
| 2001-2002 | 2.8 | 2.9 | -1.4 | 13.8 | -2.9 | 3.2 | -0.2 | -0.2 | 1.7 | 0.8 | 1.9 | 1.5 |
| 2002-2003 | 2.9 | 2.0 | -2.0 | 8.2 | -1.2 | 3.2 | 0.4 | -0.1 | 3.7 | 1.9 | 1.1 | 1.6 |
| 2003-2004 | 1.9 | 0.5 | -0.3 | 5.8 | -0.3 | 3.4 | 1.5 | 0.4 | 1.3 | 2.0 | 1.2 | 1.5 |
| 2004-2005 | 2.1 | 1.9 | 1.6 | 6.8 | 0.1 | 3.8 | 1.1 | 2.8 | 1.7 | 3.1 | 1.7 | 1.2 |
| ORIGINAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 145.9 | 129.6 | 157.1 | 509.8 | 106.3 | 194.0 | 123.0 | 129.4 | 136.2 | 140.6 | 128.1 | 147.1 |
| December | 146.6 | 130.1 | 158.4 | 523.2 | 106.1 | 195.8 | 123.3 | 131.1 | 136.0 | 140.6 | 128.1 | 147.7 |
| March | 147.9 | 130.5 | 159.2 | 526.4 | 105.8 | 199.1 | 125.1 | 131.2 | 136.9 | 141.8 | 129.2 | 147.9 |
| June | 148.6 | 131.2 | 160.2 | 538.3 | 106.2 | 200.5 | 125.3 | 132.6 | 138.6 | 144.0 | 130.2 | 148.9 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 148.8 | 131.6 | 160.2 | 539.1 | 106.2 | 203.2 | 125.7 | 134.5 | 138.5 | 144.3 | 130.6 | 148.6 |
| December | 149.9 | 132.8 | 161.0 | 553.0 | 106.8 | 203.0 | 125.6 | 134.2 | 138.9 | 145.7 | 130.6 | 149.5 |
| March | 150.8 | 133.1 | 161.5 | 571.4 | 105.6 | 206.0 | 125.4 | 133.9 | 139.2 | 146.2 | 131.2 | 149.7 |
| June | 151.7 | 133.9 | 162.5 | 577.1 | 106.1 | 207.3 | 125.6 | 136.2 | 140.6 | 148.6 | 131.8 | 151.1 |
| 2005-2006 <br> September | 153.2 | 135.3 | nya | 589.5 | nya | 208.7 | nya | 139.8 | nya | 150.9 | 132.8 | 151.4 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 0.1 | 0.3 | 0.0 | 0.1 | 0.0 | 1.3 | 0.3 | 1.4 | -0.1 | 0.2 | 0.3 | -0.2 |
| December | 0.7 | 0.9 | 0.5 | 2.6 | 0.6 | -0.1 | -0.1 | -0.2 | 0.3 | 1.0 | 0.0 | 0.6 |
| March | 0.6 | 0.2 | 0.3 | 3.3 | -1.1 | 1.5 | -0.2 | -0.2 | 0.2 | 0.3 | 0.5 | 0.1 |
| June | 0.6 | 0.6 | 0.6 | 1.0 | 0.5 | 0.6 | 0.2 | 1.7 | 1.0 | 1.6 | 0.5 | 0.9 |
| 2005-2006 September | 1.0 | 1.0 | nya | 2.1 | nya | 0.7 | nya | 2.6 | nya | 1.5 | 0.8 | 0.2 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 2.0 | 1.5 | 2.0 | 5.7 | -0.1 | 4.7 | 2.2 | 3.9 | 1.7 | 2.6 | 2.0 | 1.0 |
| December | 2.3 | 2.1 | 1.6 | 5.7 | 0.7 | 3.7 | 1.9 | 2.4 | 2.1 | 3.6 | 2.0 | 1.2 |
| March | 2.0 | 2.0 | 1.4 | 8.5 | -0.2 | 3.5 | 0.2 | 2.1 | 1.7 | 3.1 | 1.5 | 1.2 |
| June | 2.1 | 2.1 | 1.4 | 7.2 | -0.1 | 3.4 | 0.2 | 2.7 | 1.4 | 3.2 | 1.2 | 1.5 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 3.0 | 2.8 | nya | 9.3 | nya | 2.7 | nya | 3.9 | nya | 4.6 | 1.7 | 1.9 |

(a) All groups excluding Housing and Financial and insurance services.
(b) This table replaces the previously published series All groups excluding Housing. See paragraphs 16-18 of the explanatory notes of the

Consumer Price Index, Australia, cat. no. 6401.0 for more details.
(c) The series for Singapore has been revised. The Singapore Department of Statistics has advised that it has rebased and reweighted its CPI, which resulted in revisions to the previously published data.
Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 10.9 PRODUCER PRICES INDEX (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | $\begin{array}{r} \text { OECD } \\ \text { Major } 7(b) \end{array}$ | Australia | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2000 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 95.0 | 102.3 | 97.6 | 100.5 | 94.9 | 98.3 | 93.9 | 97.0 | 92.6 | 91.7 |
| 1998-1999 | 94.8 | 100.3 | 96.7 | 98.4 | 93.8 | 98.1 | 94.7 | 96.3 | 92.4 | 92.7 |
| 1999-2000 | 98.3 | 100.2 | 98.4 | 98.8 | 96.9 | 99.2 | 98.2 | 98.6 | 96.3 | 96.0 |
| 2000-2001 | 101.0 | 99.0 | 101.1 | 101.0 | 102.0 | 100.1 | 101.3 | 100.7 | 102.6 | 103.6 |
| 2001-2002 | 99.9 | 96.4 | 101.3 | 100.9 | 101.5 | 99.5 | 100.3 | 99.7 | 102.9 | 105.2 |
| 2002-2003 | 101.6 | 95.2 | 102.0 | 101.3 | 103.2 | 100.5 | 101.2 | 100.6 | 104.1 | 104.5 |
| 2003-2004 | 104.3 | 94.9 | 102.4 | 101.5 | 104.5 | 102.2 | 100.4 | 102.1 | 104.2 | 104.2 |
| 2004-2005 | 109.8 | 96.8 | 105.5 | 103.7 | 108.8 | 105.2 | 103.7 | 106.1 | 111.3 | 107.8 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1997-1998 | -0.7 | 0.2 | 0.7 | 0.3 | 1.3 | 0.6 | 0.4 | -0.1 | 1.4 | -0.7 |
| 1998-1999 | -0.2 | -2.0 | -1.0 | -2.1 | -1.2 | -0.2 | 0.9 | -0.8 | -0.2 | 1.1 |
| 1999-2000 | 3.7 | -0.1 | 1.7 | 0.4 | 3.3 | 1.1 | 3.7 | 2.4 | 4.3 | 3.5 |
| 2000-2001 | 2.8 | -1.1 | 2.8 | 2.3 | 5.3 | 0.9 | 3.1 | 2.2 | 6.6 | 8.0 |
| 2001-2002 | -1.1 | -2.7 | 0.1 | -0.1 | -0.4 | -0.6 | -0.9 | -1.1 | 0.3 | 1.5 |
| 2002-2003 | 1.7 | -1.3 | 0.7 | 0.4 | 1.7 | 1.0 | 0.8 | 0.9 | 1.2 | -0.7 |
| 2003-2004 | 2.7 | -0.3 | 0.4 | 0.2 | 1.3 | 1.7 | -0.7 | 1.5 | 0.1 | -0.3 |
| 2004-2005 | 5.3 | 1.9 | 3.0 | 2.2 | 4.1 | 2.9 | 3.3 | 4.0 | 6.8 | 3.5 |
| ORIGINAL (2000 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| March | 102.9 | 95.3 | 102.5 | 101.3 | 104.0 | 100.9 | 102.6 | 101.4 | 105.5 | 104.0 |
| June | 102.0 | 94.8 | 102.1 | 101.5 | 103.5 | 101.1 | 98.9 | 100.7 | 103.5 | 104.4 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 102.5 | 94.7 | 101.9 | 101.2 | 103.7 | 101.3 | 99.1 | 100.9 | 103.0 | 103.6 |
| December | 103.3 | 94.4 | 102.0 | 101.1 | 103.8 | 101.7 | 98.0 | 101.2 | 103.1 | 103.3 |
| March | 104.5 | 94.9 | 102.3 | 101.5 | 104.4 | 102.4 | 100.5 | 102.2 | 104.3 | 103.7 |
| June | 106.9 | 95.6 | 103.5 | 102.1 | 106.2 | 103.4 | 104.1 | 103.9 | 106.3 | 106.1 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 107.6 | 96.2 | 104.4 | 102.9 | 107.3 | 104.2 | 104.4 | 104.7 | 109.3 | 106.7 |
| December | 109.3 | 96.7 | 105.3 | 103.4 | 108.3 | 105.1 | 102.3 | 105.7 | 111.6 | 106.9 |
| March | 110.4 | 96.5 | 105.9 | 104.1 | 109.3 | 105.2 | 103.6 | 106.4 | 110.6 | 108.2 |
| June | 112.0 | 97.6 | 106.5 | 104.3 | 110.2 | 106.3 | 104.6 | 107.6 | 113.7 | 109.4 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 114.0 | 98.1 | 107.1 | 104.2 | 111.3 | 107.4 | 104.4 | 108.9 | 116.1 | 110.8 |


| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| March | 1.6 | -0.4 | -0.2 | 0.2 | 0.4 | 1.5 | -2.0 | 0.8 | -1.1 | -0.3 |
| June | 4.8 | 0.8 | 1.4 | 0.6 | 2.6 | 2.3 | 5.3 | 3.2 | 2.7 | 1.6 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 5.0 | 1.6 | 2.5 | 1.7 | 3.5 | 2.9 | 5.3 | 3.8 | 6.1 | 3.0 |
| December | 5.8 | 2.4 | 3.2 | 2.3 | 4.3 | 3.3 | 4.4 | 4.4 | 8.2 | 3.5 |
| March | 5.6 | 1.7 | 3.5 | 2.6 | 4.7 | 2.7 | 3.1 | 4.1 | 6.0 | 4.3 |
| June | 4.8 | 2.1 | 2.9 | 2.2 | 3.8 | 2.8 | 0.5 | 3.6 | 7.0 | 3.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 5.9 | 2.0 | 2.6 | 1.3 | 3.7 | 3.1 | 0.0 | 4.0 | 6.2 | 3.8 |

[^41]| Period | United States (b) | Japan(c) | Germany <br> (d) | France <br> (e) | Italy (f) | United Kingdom | Canada (g) | OECD Major 7 (h) | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2000 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 93.3 | 100.2 | 93.9 | 91.8 | 94.4 | 90.0 | 95.4 | 93.0 | 92.3 |
| 1998-1999 | 95.0 | 98.6 | 96.0 | 93.6 | 97.0 | 93.5 | 96.5 | 95.3 | 97.0 |
| 1999-2000 | 98.3 | 99.2 | 98.6 | 97.5 | 99.1 | 97.9 | 98.8 | 98.5 | 99.5 |
| 2000-2001 | 101.5 | 100.4 | 101.0 | 102.1 | 100.8 | 102.4 | 100.5 | 101.3 | 99.9 |
| 2001-2002 | 105.3 | 99.5 | 102.1 | 106.2 | 103.4 | 105.9 | 103.2 | 104.5 | 106.3 |
| 2002-2003 | 108.5 | 99.8 | 104.7 | 109.5 | 105.8 | 110.0 | 105.7 | 107.3 | 116.8 |
| 2003-2004 | 111.4 | 102.2 | 107.0 | 112.5 | 109.2 | 114.0 | 109.4 | 110.1 | 123.1 |
| 2004-2005 | 114.3 | 103.2 | 108.5 | 115.7 | 112.0 | 117.7 | 111.8 | 111.6 | 126.9 |
| ORIGINAL (2000 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 110.0 | 100.8 | 106.3 | 111.6 | 108.4 | 110.7 | 108.7 | 109.0 | 120.7 |
| December | 111.0 | 122.5 | 106.7 | 112.0 | 108.5 | 113.1 | 109.2 | 110.0 | 122.8 |
| March | 112.0 | 82.1 | 106.8 | 112.9 | 109.3 | 116.6 | 109.4 | 111.0 | 124.3 |
| June | 112.4 | 103.4 | 108.0 | 113.5 | 110.5 | 115.5 | 110.4 | 110.3 | 124.5 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 113.3 | 102.7 | 107.6 | 114.6 | 110.6 | 115.9 | 111.0 | 110.7 | 126.3 |
| December | 113.8 | 103.3 | 108.5 | 115.2 | 111.5 | 117.2 | 111.6 | 111.3 | 126.0 |
| March | 114.6 | 103.1 | 108.9 | 116.0 | 113.0 | 118.8 | 112.4 | 112.0 | 126.8 |
| June | 115.3 | 103.8 | 109.0 | 116.8 | 113.0 | 118.8 | 112.3 | 112.5 | 128.6 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 115.9 | 102.6 | 108.8 | nya | 113.6 | 120.9 | 112.6 | 112.8 | 129.7 |

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).
(b) Pay period including 12th of the month.
(c) Earnings of regular workers in establishments employing at least 30 workers.
(d) Enterprises with 10 or more employees.
(e) Data refer to beginning of period.
(f) Data refer to end of month.
(g) Data refer to pay period of the month.
(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.11 EMPLOYMENT INDEX (a)

| Period | United <br> States | Japan | Germany | France | Italy | United Kingdom (b) | Canada | $\begin{array}{r} \text { OECD } \\ \text { Major } 7 \\ \text { (c) } \end{array}$ | Australia | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2000 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 95.4 | 101.5 | 98.8 | 94.6 | 96.4 | 96.1 | 93.6 | 97.0 | 95.2 | 97.2 |
| 1998-1999 | 96.8 | 100.5 | 99.4 | 96.5 | 97.6 | 98.0 | 96.2 | 97.9 | 97.0 | 97.3 |
| 1999-2000 | 98.9 | 100.1 | 99.7 | 99.0 | 98.8 | 99.5 | 98.9 | 99.2 | 99.1 | 98.9 |
| 2000-2001 | 100.2 | 100.0 | 100.3 | 101.3 | 101.3 | 100.4 | 100.7 | 100.4 | 101.1 | 101.4 |
| 2001-2002 | 99.6 | 98.7 | 100.0 | 102.3 | 102.9 | 101.2 | 101.8 | 100.1 | 102.5 | 104.2 |
| 2002-2003 | 100.2 | 98.0 | 99.0 | 102.7 | 104.1 | nya | 104.8 | 100.4 | 105.1 | 106.4 |
| 2003-2004 | 100.9 | 98.0 | 98.6 | 102.5 | 105.1 |  | 106.4 | 100.9 | 106.5 | 109.7 |
| 2004-2005 | 102.6 | 98.3 | 99.8 | 102.7 | 106.8 |  | 108.9 | 101.8 | 109.5 | 113.3 |
| ORIGINAL (2000 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 100.6 081 |  |  |  |  |  |  |  |  |  |  |
| September | 100.6 | 98.1 | 98.6 | 102.4 | 104.6 | nya | 105.5 | 101.0 | 105.8 | 108.8 |
| December | 101.3 | 98.1 | 99.5 | 102.5 | 104.9 |  | 106.3 | 101.0 | 106.7 | 109.8 |
| March | 100.3 | 96.7 | 97.6 | 102.4 | 104.4 |  | 105.2 | 100.0 | 106.2 | 109.9 |
| June | 101.6 | 98.9 | 98.8 | 102.6 | 106.3 |  | 108.5 | 101.4 | 107.2 | 110.2 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 102.4 | 99.0 | 99.4 | 102.7 | 106.5 | nya | 109.9 | 101.9 | 107.7 | 111.4 |
| December | 102.6 | 98.1 | 100.2 | 102.7 | 107.2 |  | 108.7 | 101.9 | 109.5 | 114.7 |
| March | 101.7 | 96.9 | nya | 102.7 | 106.0 |  | 106.8 | 100.9 | 109.7 | 113.6 |
| June | 103.5 | 99.3 |  | 102.7 | 107.3 |  | 110.0 | 102.5 | 111.1 | 113.5 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { September } \end{aligned}$ | 104.5 | 99.6 | nya | nya | nya | nya | 111.4 | nya | 111.6 | 115.4 |

[^42]STANDARDISED UNEMPLOYMENT RATES,
Seasonally adjusted


Source: Organisation for Economic Co-operation and Development.

TABLE 10.12 UNEMPLOYMENT RATES (a)

| Period | United <br> States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7(b) | Australia | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE (PER CENT) |  |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 4.6 | 3.7 | 9.6 | 11.6 | 11.6 | 6.4 | 8.6 | 6.4 | 8.0 | 7.1 |
| 1998-1999 | 4.4 | 4.5 | 8.7 | 11.2 | 11.6 | 6.1 | 8.0 | 6.2 | 7.4 | 7.4 |
| 1999-2000 | 4.1 | 4.7 | 8.1 | 10.0 | 10.9 | 5.7 | 7.0 | 5.8 | 6.6 | 6.4 |
| 2000-2001 | 4.2 | 4.8 | 7.7 | 8.7 | 9.8 | 5.1 | 7.0 | 5.6 | 6.4 | 5.6 |
| 2001-2002 | 5.5 | 5.3 | 8.2 | 8.6 | 9.2 | 5.1 | 7.6 | 6.3 | 6.8 | 5.3 |
| 2002-2003 | 5.9 | 5.4 | 9.0 | 9.1 | 8.9 | 5.1 | 7.6 | 6.6 | 6.2 | 5.0 |
| 2003-2004 | 5.8 | 5.0 | 9.6 | 9.5 | 8.4 | 4.8 | 7.5 | 6.5 | 5.8 | 4.3 |
| 2004-2005 | 5.3 | 4.6 | 9.7 | 9.6 | 7.9 | 4.6 | 7.0 | 6.2 | 5.3 | 3.7 |
| ORIGINAL (PER CENT) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| May | 5.6 | 4.6 | 9.8 | 9.5 | 8.1 | 4.7 | 7.1 | 6.4 | 5.5 |  |
| June | 5.6 | 4.6 | 9.8 | 9.6 | 8.1 | 4.7 | 7.2 | 6.4 | 5.6 | 4.0 |
| $\begin{aligned} & \text { 2004-2005 } \\ & \text { July } \end{aligned}$ | 5.5 | 4.9 | 9.9 | 9.6 | 7.9 | 4.6 | 7.1 | 6.4 | 5.7 |  |
| August | 5.4 | 4.8 | 9.9 | 9.7 | 7.9 | 4.5 | 7.1 | 6.4 | 5.6 |  |
| September | 5.4 | 4.6 | 9.5 | 9.7 | 7.9 | 4.5 | 7.0 | 6.3 | 5.5 | 3.8 |
| October | 5.5 | 4.7 | 9.9 | 9.6 | 8.0 | 4.6 | 7.1 | 6.3 | 5.3 |  |
| November | 5.4 | 4.5 | 9.4 | 9.7 | 8.0 | 4.6 | 7.2 | 6.2 | 5.2 |  |
| December | 5.4 | 4.4 | 9.5 | 9.7 | 8.0 | 4.7 | 7.0 | 6.2 | 5.1 | 3.6 |
| January | 5.2 | 4.5 | 9.7 | 9.6 | 7.8 | 4.7 | 7.0 | 6.2 | 5.1 |  |
| February | 5.4 | 4.7 | 9.7 | 9.6 | 7.8 | 4.6 | 7.0 | 6.3 | 5.1 |  |
| March | 5.2 | 4.5 | 9.8 | 9.6 | 7.8 | 4.6 | 6.9 | 6.1 | 5.2 | 3.8 |
| April | 5.2 | 4.4 | 9.9 | 9.6 | 7.7 | 4.7 | 6.8 | 6.1 | 5.1 |  |
| May | 5.1 | 4.4 | 9.5 | 9.6 | 7.7 | 4.7 | 6.8 | 6.1 | 5.1 |  |
| June | 5.0 | 4.2 | 9.5 | 9.6 | 7.7 | 4.6 | 6.7 | 6.0 | 5.0 | 3.6 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { July } \end{aligned}$ | 5.0 | 4.4 | 9.3 | 9.5 | nya | 4.6 | 6.8 | 6.0 | 5.0 |  |
| August | 4.9 | 4.3 | 9.8 | 9.4 |  | 4.6 | 6.8 | 6.0 | 5.0 |  |
| September | 5.1 | 4.2 | 8.6 | 9.4 |  | nya | 6.7 | 5.9 | 5.1 | 3.4 |
| October | 5.0 | 4.5 | 9.1 | 9.3 |  |  | 6.6 | 5.9 | 5.2 |  |

[^43]| Period | United States | Japan | European <br> Union (a) | United Kingdom | Canada | Australia | New Zealand |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2000 $=100.0$ ) |  |  |  |  |  |  |  |
| 1997-1998 | 97.2 | 80.4 | 80.8 | 85.3 | 80.1 | 81.3 | 75.2 |
| 1998-1999 | 98.9 | 87.2 | 88.1 | 90.0 | 85.7 | 88.0 | 84.7 |
| 1999-2000 | 100.3 | 97.3 | 97.0 | 96.7 | 92.3 | 95.3 | 98.4 |
| 2000-2001 | 100.0 | 102.8 | 103.0 | 104.3 | 106.0 | 106.0 | 106.2 |
| 2001-2002 | 106.5 | 122.0 | 111.2 | 113.9 | 119.3 | 121.9 | 123.3 |
| 2002-2003 | 110.8 | 146.2 | 121.4 | 123.7 | 130.6 | 115.7 | 133.7 |
| 2003-2004 | 117.9 | 152.9 | 133.6 | 135.9 | 143.4 | 125.3 | 148.5 |
| 2004-2005 | 123.7 | 159.2 | 146.4 | 148.4 | 160.2 | 130.0 | 151.6 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |
| 1997-1998 | -0.8 | 8.5 | 7.9 | 5.2 | 13.7 | 13.6 | 7.0 |
| 1998-1999 | 1.7 | 8.4 | 9.0 | 5.6 | 7.1 | 8.2 | 12.6 |
| 1999-2000 | 1.5 | 11.6 | 10.1 | 7.4 | 7.7 | 8.3 | 16.1 |
| 2000-2001 | -0.3 | 5.7 | 6.3 | 7.9 | 14.8 | 11.2 | 7.9 |
| 2001-2002 | 6.6 | 18.6 | 7.9 | 9.3 | 12.5 | 15.1 | 16.1 |
| 2002-2003 | 4.0 | 19.9 | 9.2 | 8.5 | 9.5 | -5.1 | 8.4 |
| 2003-2004 | 6.4 | 4.6 | 10.0 | 9.9 | 9.8 | 8.2 | 11.1 |
| 2004-2005 | 5.0 | 4.1 | 9.5 | 9.2 | 11.7 | 3.8 | 2.0 |


| SEASONALLY ADJUSTED (2000 = 100.0) |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2000-2001 |  |  |  |  |  |  |  |
| June | 101.2 | 106.0 | 106.3 | 108.1 | 109.6 | 112.0 | 114.2 |
| 2001-2002 |  |  |  |  |  |  |  |
| September | 105.2 | 109.6 | 108.3 | 110.8 | 110.9 | 117.9 | 116.0 |
| December | 106.0 | 115.0 | 110.3 | 112.9 | 118.8 | 123.6 | 121.0 |
| March | 107.6 | 124.0 | 112.1 | 114.8 | 122.6 | 129.4 | 126.2 |
| June | 107.3 | 139.3 | 114.0 | 117.2 | 124.7 | 116.8 | 129.9 |
| 2002-2003 |  |  |  |  |  |  |  |
| September | 107.8 | 143.3 | 116.7 | 119.9 | 128.0 | 112.9 | 132.0 |
| December | 109.5 | 147.0 | 119.8 | 122.2 | 129.4 | 114.4 | 132.8 |
| March | 111.7 | 148.5 | 123.1 | 125.0 | 130.4 | 115.9 | 133.8 |
| June | 114.0 | 146.0 | 126.1 | 127.5 | 134.6 | 119.7 | 136.0 |
| 2003-2004 |  |  |  |  |  |  |  |
| September | 115.9 | 150.7 | 128.9 | 130.8 | 139.4 | 122.6 | 143.5 |
| December | 116.6 | 154.1 | 132.1 | 134.3 | 137.9 | 124.3 | 147.8 |
| March | 118.4 | 154.0 | 135.3 | 137.6 | 144.0 | 127.0 | 150.3 |
| June | 120.6 | 152.9 | 138.2 | 140.8 | 152.1 | 127.1 | 152.5 |
| 2004-2005 |  |  |  |  |  |  |  |
| September | 122.4 | 156.7 | 141.1 | 143.8 | 154.4 | 128.2 | 151.5 |
| December | 124.1 | 159.6 | 144.1 | 146.6 | 156.2 | 128.3 | 151.2 |
| March | 124.3 | 160.7 | 147.8 | 149.8 | 162.4 | 130.2 | 152.6 |
| June | 124.1 | 159.8 | 152.4 | 153.5 | 167.6 | 133.1 | 150.9 |
| 2005-2006 |  |  |  |  |  |  |  |
| September | 123.5 | 163.6 | 162.1 | 157.4 | 165.5 | 136.1 | 152.6 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |
| September | 7.5 | 5.2 | 10.5 | 9.1 | 8.9 | 8.6 | 8.7 |
| December | 6.5 | 4.8 | 10.3 | 9.9 | 6.6 | 8.7 | 11.3 |
| March | 6.0 | 3.7 | 9.9 | 10.1 | 10.4 | 9.6 | 12.3 |
| June | 5.8 | 4.7 | 9.6 | 10.4 | 13.0 | 6.2 | 12.1 |
| 2004-2005 |  |  |  |  |  |  |  |
| September | 5.6 | 4.0 | 9.5 | 9.9 | 10.8 | 4.6 | 5.6 |
| December | 6.4 | 3.6 | 9.1 | 9.2 | 13.3 | 3.2 | 2.3 |
| March | 5.0 | 4.4 | 9.2 | 8.9 | 12.8 | 2.5 | 1.5 |
| June | 2.9 | 4.5 | 10.3 | 9.0 | 10.2 | 4.7 | -1.0 |
| 2005-2006 <br> September | 0.9 | 4.4 | 14.9 | 9.5 | 7.2 | 6.2 | 0.7 |

[^44]SEASONALLY

Explanatory Notes in the form found in other ABS publications are not included in Australian Economic Indicators. Readers are directed to the Explanatory Notes contained in related ABS publications.

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles and technical notes.
Australian Economic Indicators has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

The statistics shown are the latest available as at 9 December 2005.

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to Australian Economic Indicators include:

- Australian and New Zealand Standard Industrial Classification (ANZSIC), cat. no. 1292.0
- Classification Manual for Government Financial Statistics, Australia, cat. no. 5514.0
- Australian National Accounts: Concepts, Sources and Methods, cat. no. 5216.0
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, cat. no. 5331.0
- Labour Statistics: Concepts, Sources and Methods, cat. no. 6102.0.55.001
- Labour Price Index: Concepts, Sources and Methods, cat. no. 6351.0.55.001
- Australian Consumer Price Index: Concepts, Sources and Methods, cat. no. 6461.0.

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED AND TREND ESTIMATES continued

Concurrent seasonal adjustment and trend estimates

CHAIN VOLUME MEASURES

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in Seasonally Adjusted Indicators, Australia 1983 (cat. no. 1308.0). The method used to estimate trends is described in Information Paper: A Guide to Smoothing Time Series - Estimates of Trend (cat. no. 1316.0).

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES continued

OTHER USAGES

METRIC PREFIXES
estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2003-04) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (Australian Economic Indicators, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left - in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2004-05, refer to the fiscal year ended 30 June 2005.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

Deca (da) $=$ ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) $=$ thousand million
Tera (T) = million million

## ABBREVIATIONS

| 0, 0.0 | zero or rounded to zero |
| :---: | :---: |
| '000 | thousand |
| \$m | million dollars |
| ABARE | Australian Bureau of Agricultural and Resource Economics |
| ABS | Australian Bureau of Statistics |
| ADP | Automated Data Processing |
| AHECC | Australian Harmonised Export Commodity Classification |
| ANZSIC | Australian and New Zealand Standard Industrial Classification |
| ASEAN | Association of South-East Asian Nations |
| ASX | Australian Stock Exchange |
| billion | thousand million |
| cat. no. | catalogue number |
| cif | cost, insurance and freight |
| CNW | Change in Net Worth |
| CPI | Consumer Price Index |
| e.g. | example |
| etc | etcetera |
| EU | European Union |
| excl | excluding |
| fob | free on board |
| GDP | Gross Domestic Product |
| GDPfc | Gross non-farm product at factor cost |
| GFCF | Gross Fixed Capital Formation |
| GFS | Government Finance Statistics |
| GG | General Government |
| Govt | Government |
| kWh | kilowatt hours |
| LPG | liquid petroleum gas |
| Mm3 | millions of cubic metres |
| Mt | mega tonne |
| M1 | Currency plus bank current deposits of the private non-bank sector |
| na | Not available |
| NBFI | Non-bank Financial Intermediaries |
| n.e.c. | not elsewhere classified |
| nes | Not elsewhere specified |
| NLB | Net Lending/Borrowing |
| NOB | Net Operating Balance |
| np | not published |
| nya | not yet available |
| NW | Net Worth |
| nya | not yet available |
| OECD | Organisation for Economic Co-operation and Development |
| PFC | Public Financial Corporations |
| PGFCF | Private Gross Fixed Capital Formation |
| PNFC | Public Non-financial Corporations |
| RBA | Reserve Bank of Australia |
| S\&P/ASX 200 | Standard and Poor's Australian Stock Exchange top 200 |
| SITC | Standard International Trade Classification |
| SUV | Sport Utility Vehicles |
| USA | United States of America |
| VFACTS | Vehicle facts |

## Appendix

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[^0]:    Source: Building Approvals, Australia, cat. no. 8731.0.

[^1]:    Source: Australian National Accounts: National Income, Expenditure and

[^2]:    Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

[^3]:    (a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

    Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

[^4]:    Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

[^5]:    (a) Trend data used instead of seasonally adjusted.

[^6]:    Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

[^7]:    (a) Reference year 2003-2004

    Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

[^8]:    (a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.4 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302 ).
    (b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
    (c) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold

[^9]:    (a) Includes Consumption goods n.e.s and Household electrical items.
    (b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.
    (c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).
    (d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.
    (e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.
    (f) ADP, Automated Data Processing.

[^10]:    Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

[^11]:    Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

[^12]:    (a) The level of quarterly GDP used in the annualised ratios will be revised in the next issue of Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0) as a result of the incorporation of the latest annual benchmarks. Therefore, annualised ratios using quarterly GDP have been suppressed. Refer to page 5 of the September 2005 issue of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) for more information.
    (b) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.
    (c) For the latest reference period, GDP for the year ended with the previous quarter is used.

[^13]:    (a) The merchandise trade share relate to data in table 2.14.
    (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

[^14]:    Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

[^15]:    Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

[^16]:    (a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

    Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

[^17]:    (a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.
    Source: Business Indicators, Australia, cat. no. 5676.0.

[^18]:    (a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.
    (b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.
    (c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

[^19]:    Source: Australian National Accounts, ABS data available on request

[^20]:    Source: Manufacturing production, Australia, cat. no. 8301.0.55.001.

[^21]:    Source: Building Approvals, Australia, cat. no. 8731.0.

[^22]:    Source: Building Activity, Australia, cat. no. 8752.0.

[^23]:    Source: Producer Price Indexes, cat. no. 6427.0.

[^24]:    Source: Producer Price Indexes, Australia, cat. no. 6427.0.

[^25]:    Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

[^26]:    (a) For a description of these series refer to paragraph 12 of the explanatory notes of the September Quarter 2005 Consumer Price Indexes Australia (cat. no. 6401.0)

[^27]:    (a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

[^28]:    (a) For unemployment rates for total males, females and persons, use tables 6.1, 6.2 and 6.3.

[^29]:    (a) Seasonally adjusted data not available. Original data provided.

    Source: Housing Finance, Australia, cat no. 5609.0.

[^30]:    Source: Lending Finance, Australia, cat. no. 5671.0

[^31]:    Source: Lending Finance, Australia, cat. no. 5671.0.

[^32]:    a) Rates are for the last trading day of the reference period.
    (b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002.The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.
    (c) May $1970=100.0$.

[^33]:    (a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS
    (b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.
    Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.

[^34]:    (a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.
    Source: Building Approvals, Australia, cat. no. 8731.0.

[^35]:    Source: Consumer Price Index, Australia, cat. no. 6401.0.

[^36]:    (a) Excludes alterations and additions.

    Source: Housing Finance, Australia, cat. no. 5609.0.

[^37]:    (a) Data for Japan measure real gross national product.
    (b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

    Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

[^38]:    Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

[^39]:    (a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment. Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

[^40]:    (a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America. Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

[^41]:    a) All series represent producer prices in manufacturing goods except France (intermediate goods).
    (b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

    Source: Organisation for Economic Co-operation and Development, OECD.

[^42]:    (a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.
    (b) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.
    (c) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom, United States.

    Source: Organisation for Economic Co-operation and Development, OECD.

[^43]:    a) All series are OECD standardised unemployment rate.
    (b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

    Source: Organisation for Economic Co-operation and Development, OECD.

[^44]:    (a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.
    Source: Organisation for Economic Co-operation and Development, OECD.

